

# SOM DISTILLERIES AND BREWERIES LIMITED

**Registered Office:** I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029  
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

**Corporate Office:** SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011  
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

**Email :** [compliance@somindia.com](mailto:compliance@somindia.com) **Website:** [www.somindia.com](http://www.somindia.com)

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



**SDBL/BSE/NSE/2023**

**13.10.2023**

**To**

The Manager, Listing Department, <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <u>Security ID: SDBL</u>	Dy. General Manager, Department of Corporate Services, <b>BSE LIMITED,</b>  First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a> <u>Security ID: 507514</u>
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## **SUB: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF COMPANY HELD TODAY I.E. OCTOBER 13, 2023**

[Pursuant to Regulation 30 (read with Schedule III - Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Dear Sir/Madam,

Please find herewith Outcome of the Board Meeting of the Company held today i.e. on Friday, October 13, 2023 at 12:00 P.M. and concluded at 4:00 P.M. at Corporate Office of the Company through Video Conference ("VC") or Other Audio Visual Means ("OAVM"). The following matters were considered:

<b>S.NO.</b>	<b>SBJECT</b>
1	The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023 along with Limited Review Report thereon. The same was approved and recommended by the Audit Committee to the Board in its meeting held prior to this meeting. A copy of the same are attached herewith.
2	The Board considered and approved the appointment of M/s Sobhani & Agarwal, Chartered Accountants Bhopal (FRN: 010433C) as the Internal Auditor of the Company to conduct the Internal audit of the Company for the Financial year 2023-24.
3	The Board considered and approved reappointment of M/s N.K. Jain & Associates, practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2023-24.

Details with respect to the Change/appointment of Auditors of the Company as required under Regulation 30 of the Listing Regulations, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 is annexed herewith.

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The above information is also available on the Company's website i.e. [www.somindia.com](http://www.somindia.com).

This is for your information and records please.

**For Som Distilleries and Breweries Limited**

**Om Prakash Singh**  
**Company Secretary & Compliance Officer**  
**Encl. aa**

SOM

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**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:**

## Appointment of the Internal Auditor:

Sr. No.	Particulars	Details
1	<b>Name of Auditor</b>	M/s Sobhani & Agarwal, Chartered Accountants Bhopal (FRN: 010433C)
2	<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Appointment
3	<b>Date of appointment and terms of appointment</b>	13.10.2023 Mr. Mayank Agarwal of M/s Sobhani & Agarwal, Chartered Accountants Bhopal (FRN: 010433C) appointed as an Internal Auditor of the Company.
4	<b>Brief profile</b>	<p><b>Name of Auditor:</b> Mr. Mayank Agarwal, Partner of M/s Sobhani &amp; Agarwal, Chartered Accountants Bhopal (FRN: 010433C)</p> <p><b>Office Address:</b> S-7, Aashirwad Complex, Plot No. 162, Zone – I, M.P. Nagar, Bhopal – 462011 Madhya Pradesh</p> <p><b>Email:</b> camayankagl@yahoo.com</p> <p><b>Terms of appointment:</b> Conduct Internal Audit for Financial Year 2023 – 24</p> <p><b>About the auditor:</b> M/s Sobhani &amp; Agarwal, A Chartered Accountancy firm was setup in the year 2001 by CA Jai Sobhani and later in April 2003 the firm was reconstituted as a partnership firm as CA Mayank Agarwal joined the firm. Again the firm was reconstituted and third partner entered in year 2006. Since then the firm has grown from strength to strength. It is now among the leading practicing firm of Madhya Pradesh. They have good team of qualified staff and article's and many young and energetic chartered accountants associated with us.</p> <p>The firm provide various professional service with highest standard, integrity, specialization and dedication to clients. We have a highly competent and motivated team for services they provided.</p>

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		Their Firm offering a wide range of services to Banks, Companies, Partnership and Proprietorship Firm, Societies/NGO's, Government Organization. The services which we offered to them broadly such as:- 1. Statutory Audit 2. Concurrent/Internal Audit 3. Revenue Audit 4. Stock/Physical verification Audit 5. Project Financing 6. GST 7. Income tax 8. Consultancy Matters 9. TDS/TCS/GST TDS on a large scale
5	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable

## Re-Appointment of the Secretarial Auditor:

Sr. No.	Particulars	Details
1	<b>Name of Auditor</b>	M/s N K Jain and Associates
2	<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Re-appointment
3	<b>Date of appointment and terms of appointment</b>	13.10.2023 Mr. Neelesh Jain, Proprietor of M/s N K Jain and Associates appointed as a Secretarial Auditor of the Company
4	<b>Brief profile</b>	<b>Name of Auditor:</b> Mr. Neelesh Jain, M/s N K Jain and Associates  <b>Office Address:</b> 208, "Akansha" Plot No. 2 Press Complex, Zone-1 M.P. Nagar, Bhopal – 462011, Madhya Pradesh  <b>Email:</b> nkjainpcs@outlook.com  <b>Terms of appointment:</b> Conduct Secretarial Audit for Financial Year 2023 – 24.  <b>About the auditor:</b> M/s. N.K. Jain & Associates, a firm of Practising Company Secretaries, emerged under the initiative and guidance of Mr. Neelesh Jain, who is having more than 17 years of experience and

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		<p>proficiency in secretarial and legal matters. Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.</p> <p>With his rich experience in the field of corporate compliance, the firm has carved its name in the market as a leading company secretary firm providing holistic services in the field of Secretarial, Legal and Foreign Exchange Related Matters.</p>
5	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable

**Independent Auditor's Review Report on the Quarterly unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
**The Board of Directors**  
**Som Distilleries & Breweries Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SOM DISTILLRIES & BREWERIES LIMITED** (the "Company") for the quarter ended **30<sup>th</sup> September, 2023** and the year to date from **1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act



,2013, as amended , read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKB Jain & Co**  
**Chartered Accountants**  
**FRN: 003904C**



**RAHUL DEWANI**  
**(Partner)**  
**M.No:435066**



**UDIN: 23435066BGUVSH9971**

**Place: Bhopal**  
**Date: 13.10.2023**

**SOM DISTILLERIES & BREWERIES LIMITED**  
**23, Zone - II, M.P. Nagar, Bhopal - 462011 India**  
**Ph. 0755-4271271, 4721369**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023**

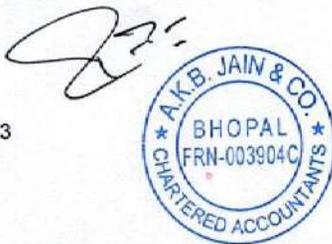
(Rs. in Lakh)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	6 Months ended	Previous year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
I Revenue from operations (Including State Excise Duties)	17,183.91	28,472.26	9,354.91	45,656.17	27,880.33	57,242.44
II Other Income	25.56	82.12	699.07	107.68	1,307.27	91.06
<b>III Total Income</b>	<b>17,209.47</b>	<b>28,554.38</b>	<b>10,053.98</b>	<b>45,763.85</b>	<b>29,187.60</b>	<b>57,333.50</b>
<b>Expenses</b>						
a Cost of Materials Consumed	8,204.32	14,958.65	6,174.23	23,162.97	14,714.31	30,256.14
b Purchases of stock-in-trade	-	-	-	-	-	-
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	789.02	(617.50)	(597.47)	171.52	479.80	(1,036.56)
d State Excise Duties	3,707.24	5,757.08	1,177.92	9,464.32	3,236.21	8,985.90
e Employee Benefits Expenses	436.04	377.46	334.17	813.50	637.38	1,339.85
f Finance Costs	204.69	198.37	246.30	403.06	441.11	908.69
g Depreciation and Amortisations	311.35	225.75	227.87	537.10	452.87	901.37
h Other Expenses	2,849.51	5,138.88	2,073.13	7,988.39	6,975.53	12,220.97
<b>IV Total Expenses</b>	<b>16,502.17</b>	<b>26,038.69</b>	<b>9,636.15</b>	<b>42,540.86</b>	<b>26,937.21</b>	<b>53,576.36</b>
<b>V Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>707.30</b>	<b>2,515.69</b>	<b>417.83</b>	<b>3,222.99</b>	<b>2,250.39</b>	<b>3,757.14</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit/(Loss) before tax (V-VI)</b>	<b>707.30</b>	<b>2,515.69</b>	<b>417.83</b>	<b>3,222.99</b>	<b>2,250.39</b>	<b>3,757.14</b>
VIII Tax Expense	162.40	578.60	224.55	741.00	471.26	1,053.43
<b>IX Profit/(Loss) for the Period (VII-VIII)</b>	<b>544.90</b>	<b>1,937.09</b>	<b>193.28</b>	<b>2,481.99</b>	<b>1,779.13</b>	<b>2,703.71</b>
X Other Comprehensive Income	-	-	-	-	-	5.03
<b>XI Total Comprehensive income for the Period (IX+X)</b>	<b>544.90</b>	<b>1,937.09</b>	<b>193.28</b>	<b>2,481.99</b>	<b>1,779.13</b>	<b>2,708.74</b>
<b>XII Earnings Per Equity Share (Face Value of Rs. 5/- each)</b>						
1 Basic (in Rs.)	0.68	2.56	0.28	3.24	2.54	3.80
2 Diluted (in Rs.)	0.67	2.56	0.27	3.23	2.53	3.77

**NOTE:-**

- 1 Unaudited financial results for the quarter/half year ended 30th September 2023 reviewed by the audit committee were taken on record at the board meeting held on 13th October, 2023.
- 2 The Company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind As 108 "Operating Segments"
- 3 Previous period figures have been regrouped and or reclassified, wherever necessary.
- 4 Shareholders are requested to intimate change of address, if any.

Date: 13.10.2023  
Place: Bhopal



Handwritten signature of Nakul K Sethi

**Nakul K Sethi**  
(Director)  
DIN- 06512548

**UNAUDITED STANDALONE CASH FLOW STATEMENT  
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023**

(Rs. in Lakh)

Particulars	6 Months ended	Previous year ended
	30.09.2023	31.03.2023
<b>A. Cash flow from operating activities:</b>		
Net profit/ (loss) before tax	3,223.00	3,757.15
<b>Adjustment for:</b>		
Depreciation & amortisations	537.10	901.37
Interest expense	403.06	908.69
Profit on sale of fixed assets	(2.41)	-
<b>Operating profit before working capital changes</b>	<b>4,160.75</b>	<b>5,567.21</b>
<b>Movements in working capital:</b>		
Decrease/(increase) in inventories	(1,808.86)	(3,510.73)
Decrease/(increase) in trade receivables	(6,216.65)	(2,077.07)
Decrease/(increase) in short term loans	(3,453.87)	-
Decrease/(increase) in other current assets	4,489.18	(3,172.26)
Decrease/(increase) in current tax assets (net)	(7.75)	(10.44)
Increase/(decrease) in trade payables	1,300.24	3,897.46
Increase/(decrease) in other current financial liabilities	545.67	(3,586.39)
Increase/(decrease) in other current liabilities	2,775.28	5,815.11
Increase/(decrease) in short term provisions	65.55	9.91
<b>Cash generated from operating activity before taxes</b>	<b>1,849.54</b>	<b>2,932.80</b>
Direct tax paid	-	-
<b>Net cash flow from operating activities</b>	<b>1,849.54</b>	<b>2,932.80</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment	(356.35)	(4,574.01)
Proceeds from sale of property, plant and equipment	(9.06)	-
Decrease/(increase) in investment	-	(999.01)
Decrease/(increase) in long term loans	(1,500.00)	(4,150.00)
Decrease/(increase) in non current assets	503.28	288.16
Decrease/(increase) in long term financial assets	(153.58)	73.49
<b>Net cash flow from investing activities</b>	<b>(1,515.71)</b>	<b>(9,361.37)</b>
<b>C. Cash flow from financing activities:</b>		
Borrowings (net)	(6,342.83)	2,206.52
Increase/(decrease) in other long term liabilities	(2,374.31)	2,643.17
Proceeds from right shares issue	4,894.33	-
Proceeds from preferential equity issue	687.50	2,720.00
Proceeds from preferential equity warrants issue	3,540.62	-
Interest paid	(403.06)	(908.69)
Dividend paid	(4.75)	(184.53)
<b>Net cash flow from financing activities</b>	<b>(2.50)</b>	<b>6,476.47</b>
Net increase/(decrease) in cash and cash equivalents	331.33	47.90
Cash and cash equivalents at the beginning of the year	754.35	706.45
<b>Cash and cash equivalents at the end of the year</b>	<b>1,085.68</b>	<b>754.35</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	38.42	43.06
With Banks - in current account	186.62	120.78
With Banks - in deposit account	805.26	530.37
Other bank balances	55.38	60.14
<b>Total Cash and cash equivalents</b>	<b>1,085.68</b>	<b>754.35</b>

Date: 13.10.2023  
Place: Bhopal



**Nakul K Sethi**  
(Director)  
DIN- 06512548

**Independent Auditor's Review Report on the Quarterly unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
**The Board of Directors**  
**Som Distilleries & Breweries Limited,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SOM DISTILLRIES & BREWERIES LIMITED** (the "Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the group") for the quarter ended **30<sup>th</sup> September, 2023** and the year to date from **1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding company's management is responsible for the preparation of the statement in accordance with therecognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the holding company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange



Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the holding company and its following wholly owned subsidiaries:

- (i) WOODPECKER DISTILLERIES & BREWERIES PRIVATE LIMITED
- (ii) SOM DISTILLERIES AND BREWERIES ODISHA PRIVATE LIMITED

5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKB Jain & Co**  
**Chartered Accountants**  
**FRN: 003904C**

  
**RAHUL DEWANI**  
**(Partner)**  
**M.No:435066**



**UDIN: 23435066BGUVSI8592**

**Place: Bhopal**  
**Date: 13.10.2023**

**SOM DISTILLERIES & BREWERIES LIMITED**  
**23, Zone - II, M.P. Nagar, Bhopal - 462011 India**  
**Ph. 0755-4271271, 4721369**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023**

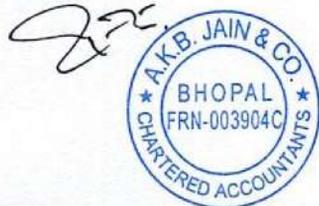
(Rs. in Lakh)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	6 Months ended	Previous year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
I Revenue from operations (Including State Excise Duties)	46,614.38	75,862.71	26,776.81	1,22,477.09	70,544.86	1,49,804.50
II Other Income	29.61	160.25	134.43	189.86	313.15	133.19
<b>III Total Income</b>	<b>46,643.99</b>	<b>76,022.96</b>	<b>26,911.24</b>	<b>1,22,666.95</b>	<b>70,858.01</b>	<b>1,49,937.69</b>
<b>Expenses</b>						
a Cost of Materials Consumed	15,584.65	24,532.93	9,312.41	40,117.58	22,285.68	50,325.62
b Purchases of stock-in-trade	-	-	-	-	-	-
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	409.76	163.19	(602.60)	572.95	871.06	(1,798.83)
d State Excise Duties	21,842.76	37,361.01	12,125.15	59,203.77	30,463.06	69,136.82
e Employee Benefits Expenses	943.00	818.36	671.52	1,761.36	1,256.43	2,676.55
f Finance Costs	256.61	316.84	404.48	573.45	756.89	1,596.77
g Depreciation and Amortisations	562.07	426.60	429.43	988.67	853.57	1,701.09
h Other Expenses	5,113.84	8,134.30	3,543.89	13,248.14	10,531.84	19,254.68
<b>IV Total Expenses</b>	<b>44,712.69</b>	<b>71,753.23</b>	<b>25,884.28</b>	<b>1,16,465.92</b>	<b>67,018.53</b>	<b>1,42,892.70</b>
<b>V Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>1,931.30</b>	<b>4,269.73</b>	<b>1,026.96</b>	<b>6,201.03</b>	<b>3,839.48</b>	<b>7,044.99</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit/(Loss) before tax (V-VI)</b>	<b>1,931.30</b>	<b>4,269.73</b>	<b>1,026.96</b>	<b>6,201.03</b>	<b>3,839.48</b>	<b>7,044.99</b>
VIII Tax Expense	446.17	903.11	202.07	1,349.28	448.78	1,014.76
<b>IX Profit/(Loss) for the Period (VII-VIII)</b>	<b>1,485.13</b>	<b>3,366.62</b>	<b>824.89</b>	<b>4,851.75</b>	<b>3,390.70</b>	<b>6,030.23</b>
X Other Comprehensive Income	-	-	-	-	-	10.67
<b>XI Total Comprehensive income for the Period (IX+X)</b>	<b>1,485.13</b>	<b>3,366.62</b>	<b>824.89</b>	<b>4,851.75</b>	<b>3,390.70</b>	<b>6,040.90</b>
<b>XII Earnings Per Equity Share (Face Value of Rs. 5/- each)</b>						
1 Basic (in Rs.)	1.89	4.44	1.18	6.33	4.84	8.47
2 Diluted (in Rs.)	1.87	4.44	1.17	6.31	4.82	8.40

**NOTE:-**

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- 3 Previous period figures have been regrouped and or reclassified, wherever necessary.
- 4 Shareholders are requested to intimate change of address, if any.

Date: 13.10.2023  
Place: Bhopal



  
**Nakul K Sethi**  
 (Director)  
 DIN- 06512548

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30th SEPTEMBER 2023**

(Rs. in Lakh)

Particulars	6 Months ended	Previous year ended
	30.09.2023	31.03.2023
<b>A. Cash flow from operating activities:</b>		
Net profit/ (loss) before tax	6,201.03	7,044.99
<b>Adjustment for:</b>		
Depreciation & amortisations	988.67	1,701.09
Interest expense	573.45	1,596.77
Profit on sale of fixed assets	(2.41)	-
<b>Operating profit before working capital changes</b>	<b>7,760.74</b>	<b>10,342.85</b>
<b>Movements in working capital:</b>		
Decrease/(increase) in inventories	(1,720.82)	(5,075.74)
Decrease/(increase) in trade receivables	(2,576.22)	(2,635.41)
Decrease/(increase) in short term loans	(3,454.30)	143.90
Decrease/(increase) in other current assets	6,983.12	(4,329.53)
Decrease/(increase) in current tax assets (net)	(557.79)	(72.26)
Increase/(decrease) in trade payables	(1,844.86)	4,088.50
Increase/(decrease) in other current financial liabilities	(2,133.15)	(6,937.18)
Increase/(decrease) in other current liabilities	2,347.88	5,884.14
Increase/(decrease) in long term provisions	(31.45)	7.02
Increase/(decrease) in short term provisions	169.10	11.17
<b>Cash generated from operating activity before taxes</b>	<b>4,942.25</b>	<b>1,427.46</b>
Direct tax paid	-	-
<b>Net cash flow from operating activities</b>	<b>4,942.25</b>	<b>1,427.46</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment	(2,553.53)	(9,941.13)
Proceeds from sale of property, plant and equipment	(9.06)	-
Decrease/(increase) in investment	-	(0.01)
Decrease/(increase) in non current assets	1,905.25	(935.71)
Decrease/(increase) in long term financial assets	(269.92)	33.52
<b>Net cash flow from investing activities</b>	<b>(927.26)</b>	<b>(10,843.33)</b>
<b>C. Cash flow from financing activities:</b>		
Borrowings (net)	(8,308.59)	4,487.65
Increase/(decrease) in other long term liabilities	(3,873.69)	4,304.37
Proceeds from right shares issue	4,894.33	-
Proceeds from preferential equity issue	687.50	2,720.00
Proceeds from preferential equity warrants issue	3,540.62	-
Interest paid	(573.45)	(1,596.77)
Dividend paid	(4.76)	(184.53)
<b>Net cash flow from financing activities</b>	<b>(3,638.04)</b>	<b>9,730.72</b>
Net increase/(decrease) in cash and cash equivalents	376.95	314.85
Cash and cash equivalents at the beginning of the year	1,263.67	948.83
<b>Cash and cash equivalents at the end of the year</b>	<b>1,640.62</b>	<b>1,263.68</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	285.88	223.60
With Banks - in current account	268.91	180.64
With Banks - in deposit account	1,030.45	799.30
Other bank balances	55.38	60.14
<b>Total Cash and cash equivalents</b>	<b>1,640.62</b>	<b>1,263.68</b>

Date: 13.10.2023  
Place: Bhopal



*Nakul K Sethi*

**Nakul K Sethi  
(Director)  
DIN- 06512548**

**UNAUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET  
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023**

(Rs. in Lakh)

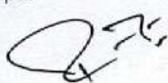
Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30.09.2023	31.03.2023	30.09.2023	31.03.2023
<b>ASSETS:</b>				
<b>(1) Non-current assets</b>				
(a) Property, plant and equipment	22,792.45	19,061.80	46,294.25	39,069.68
(b) Capital work-in-progress	513.61	4,404.59	4,077.21	9,716.51
(c) Other intangible assets	29.57	38.51	29.57	38.51
(d) Financial assets				
(i) Investments	8,600.01	8,600.01	0.01	0.01
(ii) Loans	12,841.92	11,341.92	-	-
(iii) Other financial assets	1,463.79	1,310.20	1,777.54	1,507.63
(e) Other non-current assets	-	503.29	-	1,905.25
<b>Total non-current assets</b>	<b>46,241.35</b>	<b>45,260.32</b>	<b>52,178.58</b>	<b>52,237.59</b>
<b>(2) Current assets</b>				
(a) Inventories	9,790.15	7,981.29	15,248.41	13,527.58
(b) Financial assets				
(i) Trade receivables	14,449.71	8,233.06	16,791.03	14,214.80
(ii) Cash and cash equivalents	1,030.31	694.21	1,585.24	1,203.54
(iii) Other bank balances	55.38	60.14	55.38	60.14
(iv) Loans	3,453.87	-	3,454.30	-
(c) Current tax assets	164.37	156.62	811.67	253.88
(d) Other current assets	2,029.23	6,518.41	2,703.50	9,686.62
<b>Total current assets</b>	<b>30,973.02</b>	<b>23,643.73</b>	<b>40,649.53</b>	<b>38,946.56</b>
<b>Total assets</b>	<b>77,214.37</b>	<b>68,904.05</b>	<b>92,828.11</b>	<b>91,184.15</b>
<b>EQUITY AND LIABILITIES:</b>				
<b>Equity</b>				
Equity share capital	3,875.53	3,688.23	3,875.53	3,688.23
Other equity	44,061.79	32,644.63	47,635.61	33,848.71
<b>Total equity</b>	<b>47,937.32</b>	<b>36,332.86</b>	<b>51,511.14</b>	<b>37,536.94</b>
<b>Liabilities</b>				
<b>(1) Non current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	6,284.55	9,231.52	12,340.07	15,966.45
(ii) Other	566.22	2,940.53	904.60	4,778.29
(b) Deferred tax liabilities	2,100.33	1,359.33	2,474.69	1,125.41
(c) Provisions	-	-	-	31.45
<b>Total non current liabilities</b>	<b>8,951.10</b>	<b>13,531.38</b>	<b>15,719.36</b>	<b>21,901.60</b>
<b>(2) Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	1,126.87	4,522.73	3,570.83	8,253.04
(ii) Trade payables	7,708.30	6,408.06	9,176.69	11,021.55
(iii) Other financial liabilities	2,201.19	1,660.27	3,361.26	5,499.16
(b) Other current liabilities	9,177.65	6,402.36	9,231.19	6,883.32
(c) Provisions	111.94	46.39	257.64	88.54
<b>Total current liabilities</b>	<b>20,325.95</b>	<b>19,039.81</b>	<b>25,597.61</b>	<b>31,745.61</b>
<b>Total equity and liabilities</b>	<b>77,214.37</b>	<b>68,904.05</b>	<b>92,828.11</b>	<b>91,184.15</b>
	-	-	-	-

**NOTE:-**

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