

FCS/STX/2022

November 14, 2022

To,  
The Dept. of Corporate Services  
The Stock Exchange Mumbai  
Dalal Street, Fort,  
Mumbai: 400001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai: 400051

**Subject: Outcome of the 209<sup>th</sup> Meeting of the Board of Directors of the Company held on Monday, November 14, 2022.**

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 209<sup>th</sup> Meeting held today i.e. Monday, November 14, 2022, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2022, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was concluded at 5:25 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For FCS Software Solutions Limited

**FCS Software Solutions Ltd.**

**Company Secretary**

Harsha Sharma

(Company Secretary)

Membership No.: A33548

**FCS Software Solutions Limited**

Regd. off : 205, 2nd Floor, Aggarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakerpur, Delhi 110 092

Tel: +91-011-42418371, www.fcsltd.com

Corporate Office: Plot No. 83, NSEZ, Noida Phase II, Noida-201305, Tel: 0120-4635900 Fax: 0120-4635941

Email Id: Investors@fcsltd.com website:- www.fcsltd.com

Noida Office: A-88, Sector-57, Noida-201301, India, Tel: 0120-3061100, Fax No-0120-3061111

Plot No. 1A, Sector-73, Noida-201301

Chandigarh Office: Plot -J-7, Rajiv Gandhi Chandigarh Technology Park, Kishan Garh Chandigarh-160101

Panchkula Office: Plot No.-11, HSIDC Park, Sector-22, Panchkula, Haryana -134109

Gurugram Office: Plot No-54, EHTP, Sector-34, Gurugram-122004





**SPMG & Co.**

**Chartered Accountants**

3322A, 2nd Floor, Bank Street,  
Karol Bagh, New Delhi-110005 (India)  
Tel. : (+)91 11 28728769, 28727385  
Website : www.spmg.in

**Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30<sup>th</sup>, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
**FCS Software Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter and half year ended September 30, 2022, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.  
Chartered Accountants  
FRN: 0509249C

*Sharad Poddar*

(CA Sharad Poddar)  
Partner  
M. No. 087853



UDIN: 22087853BDBWET2032

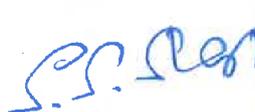
Place: - New Delhi  
Dated: -14.11.2022



**FCS SOFTWARE SOLUTIONS LIMITED**  
 Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakerpur, Delhi-92  
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida-201305  
 CIN No. L72100DL1993PLC179154

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**  
**FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		SEPT 30, 2022 UNAUDITED	JUNE 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
I	Revenue from Operations	863.09	855.60	797.27	1,718.69	1,626.95	3,431.59
II	Other Income	58.61	78.27	40.79	136.88	91.31	185.53
III	<b>Total Revenue (I+II)</b>	<b>921.70</b>	<b>933.87</b>	<b>838.06</b>	<b>1,855.57</b>	<b>1,718.25</b>	<b>3,617.12</b>
IV	Expenses						
a	Employee benefits expense	547.85	551.09	538.48	1,088.94	1,094.04	2,209.50
b	Finance Costs	46.94	47.51	42.76	94.45	94.25	228.61
c	Depreciation and amortisation expense	81.41	80.29	87.74	161.71	192.66	385.68
d	Other expenses	185.97	201.32	164.84	387.29	287.40	632.52
	<b>Total Expenses</b>	<b>862.17</b>	<b>880.21</b>	<b>833.81</b>	<b>1,742.39</b>	<b>1,668.35</b>	<b>3,456.31</b>
V	<b>Profit / (Loss) before exceptional Items and tax (III-IV)</b>	<b>59.53</b>	<b>53.65</b>	<b>4.26</b>	<b>113.18</b>	<b>49.90</b>	<b>160.81</b>
VI	Exceptional Items	-	-	-	-	-	(107.90)
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>59.53</b>	<b>53.65</b>	<b>4.26</b>	<b>113.18</b>	<b>49.90</b>	<b>52.91</b>
VIII	Tax Expenses						
	(1) Current	14.62	6.35	-	20.97	7.14	24.85
	(2) Deferred	5.82	6.05	6.98	11.87	9.29	20.13
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>39.09</b>	<b>41.26</b>	<b>(2.72)</b>	<b>80.34</b>	<b>33.47</b>	<b>7.92</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>39.09</b>	<b>41.26</b>	<b>(2.72)</b>	<b>80.34</b>	<b>33.47</b>	<b>7.92</b>
XIV	Other Comprehensive Income/(Expense)	(4.79)	9.88	(0.27)	5.07	(1.01)	154.26
XV	<b>Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>34.30</b>	<b>51.12</b>	<b>(2.99)</b>	<b>85.42</b>	<b>32.46</b>	<b>162.18</b>
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	34,572.82	34,538.52	34,515.75	34,572.82	34,515.75	34,487.40
XVII	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	0.002	0.002	(0.000)	0.005	0.002	0.000
	Diluted EPS (in Rs.)	0.002	0.002	(0.000)	0.005	0.002	0.000
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Rs.1/-)						
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100


**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92  
Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305  
CIN No. L72100DL1993PLC179154



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

**Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	SEPT 30, 2022 UNAUDITED	JUNE 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
<b>Segment Revenue</b>						
Revenue by Geographical Segment						
India	368.64	373.53	370.18	742.17	734.77	1,448.47
USA	494.45	482.06	427.09	976.51	892.18	1,983.11
<b>Total</b>	<b>863.09</b>	<b>855.60</b>	<b>797.27</b>	<b>1,718.69</b>	<b>1,626.95</b>	<b>3,431.59</b>
Less: Inter Segment Revenue						
<b>Net sales/Income From Operations</b>	<b>863.09</b>	<b>855.60</b>	<b>797.27</b>	<b>1,718.69</b>	<b>1,626.95</b>	<b>3,431.59</b>
<b>Segment Results</b>						
(Profit)(+)Loss(-) before tax, interest & unallocable Expense from each segment)						
India	230.72	256.10	204.95	486.82	381.68	783.32
USA	84.52	48.41	53.85	132.93	151.22	438.76
<b>Total</b>	<b>315.24</b>	<b>304.51</b>	<b>258.79</b>	<b>619.75</b>	<b>532.90</b>	<b>1,222.08</b>
Add: Other Income	58.61	78.27	40.79	136.88	91.31	185.53
Less: Other Un-allocable Exp.	314.32	329.13	295.33	643.45	574.31	1,354.71
<b>Total Profit Before Tax</b>	<b>59.53</b>	<b>53.65</b>	<b>4.26</b>	<b>113.18</b>	<b>49.90</b>	<b>52.91</b>

**Notes:**

1	The above results have been reviewed by the Audit Committee in the meeting held on November 14, 2022 and further approved by the Board of Directors at its meetings held on November 14, 2022 and have been reviewed by the auditors of the Company.
2	The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4	No Investor complaint was pending during the quarter.
5	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
6	Revenue relating to Software Export for the quarter and half year ended September 30, 2022 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
7	The figures for the quarter ended September 30, 2022 and September 30, 2021 are the balancing figure between the unaudited figures in respect of the first half year and the published year to date (unaudited) upto the first quarter of the relevant financial year.
8	The results are also available on the website of the company at <a href="http://www.fcsitd.com">www.fcsitd.com</a>
9	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida  
Date: November 14, 2022

By order of the Board of Directors  
For FCS Software Solutions Ltd

*(Signature)*  
(Director)





**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30th, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
**FCS Software Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries collectively referred to as "the Group") and its associates for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

**List of Subsidiaries**

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) F.C.S Software Middle East FZE
- d) FCS Software Solutions GmbH
- e) FCS Software (Shanghai) Co. Ltd.

**Associate Company**

- a) Enstaserv E Services Ltd.



5. The accompanying Statement includes the unaudited interim financial results/statements and other financial information, in respect of :-
- a) Three subsidiaries, whose interim financial results/statements reflects and other financial information reflect total assets of Rs. NIL as at September 30, 2022, total revenue of Rs. NIL, net profit/(loss) Rs. NIL, total comprehensive profit/(loss) of Rs. NIL for the quarter and half year ended September 30, 2022 respectively and net cash outflow of Rs. NIL for the half year ended September 30, 2022, as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the work done by the other auditors and the interim financial results/statements and other financial information certified by the Management.

- 6 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For SPMG & Co.**  
**Chartered Accountants**  
**FRN: 0509249C**

*Sharad Poddar*

**(CA Sharad Poddar)**  
**Partner**  
**M. No. 087853**



**UDIN: 22087853BDBWMR1994**

**Place: - New Delhi**  
**Dated: -14.11.2022**



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**  
**FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		SEPT 30, 2022 UNAUDITED	JUNE 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
I	Revenue from Operations	913.20	828.65	811.37	1,741.85	1,649.90	3,481.69
II	Other Income	59.15	78.45	42.43	137.60	92.98	198.30
III	<b>Total Revenue (I+II)</b>	<b>972.35</b>	<b>907.10</b>	<b>853.80</b>	<b>1,879.46</b>	<b>1,742.88</b>	<b>3,649.99</b>
	<b>Expenses</b>						
a	Employee benefits expense	558.18	561.22	546.57	1,119.40	1,113.77	2,249.67
b	Finance Costs	46.94	47.51	42.76	94.45	94.25	228.69
c	Depreciation and amortisation expense	81.41	80.29	87.74	161.71	192.67	385.68
d	Other expenses	212.55	201.92	169.71	414.47	298.76	637.94
IV	<b>Total Expenses</b>	<b>899.08</b>	<b>890.95</b>	<b>846.77</b>	<b>1,790.03</b>	<b>1,699.45</b>	<b>3,501.98</b>
V	Profit Before Share of Profit / (Loss) of Associates, Exceptional Item and Tax (III-IV)	73.27	16.16	5.03	89.43	43.43	148.01
VI	Share of Profit / (Loss) of Associates	(0.04)	(0.03)	0.33	(0.07)	0.11	(0.32)
VII	<b>Profit Before Exceptional Item and Tax (V+VI)</b>	<b>73.24</b>	<b>16.13</b>	<b>5.36</b>	<b>89.36</b>	<b>43.54</b>	<b>147.69</b>
VIII	Exceptional Items	-	-	-	-	-	(107.90)
IX	<b>Profit / (Loss) before Tax (VII+VIII)</b>	<b>73.24</b>	<b>16.13</b>	<b>5.36</b>	<b>89.36</b>	<b>43.54</b>	<b>39.79</b>
X	Tax Expenses						
	(1) Current	14.62	6.35	-	20.97	7.14	24.85
	(2) Deferred	5.82	6.05	6.98	11.87	9.29	20.16
XI	<b>Profit (Loss) for the period from continuing operations (XI-X)</b>	<b>52.80</b>	<b>3.73</b>	<b>(1.63)</b>	<b>56.52</b>	<b>27.11</b>	<b>(5.23)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>52.80</b>	<b>3.73</b>	<b>(1.63)</b>	<b>56.52</b>	<b>27.11</b>	<b>(5.23)</b>
XVI	Other Comprehensive Income/(Expense)	(4.86)	10.36	(0.44)	5.50	(1.16)	2,592.09
XVII	<b>Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>47.94</b>	<b>14.09</b>	<b>(2.06)</b>	<b>62.03</b>	<b>25.95</b>	<b>2,586.87</b>
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(525.27)	(572.34)	(561.85)	(525.27)	(561.85)	(586.45)
XIX	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	0.003	0.000	(0.000)	0.003	0.002	(0.000)
	Diluted EPS (in Rs.)	0.003	0.000	(0.000)	0.003	0.002	(0.000)
XX	Number of shares used in computing earnings per equity shares						
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100


**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	SEPT 30, 2022 UNAUDITED	JUNE 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
<b>Segment Revenue</b>						
<b>Revenue by Geographical Segment</b>						
India	418.75	346.59	384.28	765.35	757.72	1,478.58
USA	494.45	482.06	427.09	976.51	892.18	1,983.11
<b>Total</b>	<b>913.20</b>	<b>828.66</b>	<b>811.37</b>	<b>1,741.86</b>	<b>1,649.90</b>	<b>3,461.69</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>913.20</b>	<b>828.66</b>	<b>811.37</b>	<b>1,741.86</b>	<b>1,649.90</b>	<b>3,461.69</b>
<b>Segment Results</b>						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*						
India	270.50	219.03	208.96	489.53	384.91	773.26
USA	84.52	48.41	53.85	132.93	151.22	438.76
<b>Total</b>	<b>355.02</b>	<b>267.44</b>	<b>262.80</b>	<b>622.46</b>	<b>536.13</b>	<b>1,212.02</b>
Add: Other Income	59.12	78.41	42.43	137.53	92.98	187.98
Less: Other Un-allocable Exp.	340.90	329.73	300.20	670.63	585.68	1,360.22
<b>Total Profit Before Tax</b>	<b>73.24</b>	<b>16.13</b>	<b>5.03</b>	<b>89.36</b>	<b>43.43</b>	<b>39.79</b>

**Notes:**

1	The above results have been reviewed by the Audit Committee in the meeting held on November 14, 2022 and further approved by the Board of Directors at its meetings held on November 14, 2022 and have been reviewed by the auditors of the Company
2	The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4	No any Investor complaint received during the quarter.
5	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
6	Revenue relating to Software Export for the quarter and half year ended September 30, 2022 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
7	The consolidated results for the quarter and half year ended September 30, 2022 includes management accounts of three foreign subsidiary companies viz FCS Software Middle East FZE, FCS Software (Shanghai) Co. Ltd. and FCS Software Solutions GmbH and Unaudited results of Indian subsidiary companies viz Insync Business Solutions Ltd., Stablesecure Infraservices Private Limited, and one Associate Enterprise named M/s Enstaserv E Services Limited.
8	The figures for the quarter ended September 30, 2022 and September 30, 2021 are the balancing figure between the unaudited figures in respect of the first half year and the published year to date (unaudited) upto the first quarter of the relevant financial year.
9	The results are also available on the website of the company at <a href="http://www.fcsld.com">www.fcsld.com</a>
10	Previous period / year figures are regrouped/reclassified.

By order of the Board of Directors  
For FCS Software Solutions Ltd

*S. S. Sharma*  
(Director)



Place: Noida  
Date: November 14, 2022

## FCS Software Solutions Limited

Unaudited Standalone Balance sheet as at September 30, 2021

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Standalone	
	September 30, 2022 Unaudited	March 31, 2022 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	18,240.64	18,480.77
Capital work-in-progress	255.22	255.22
Intangible assets	14.04	14.39
<b>Financial assets</b>		
- Investments	11,163.46	11,163.46
- Loans and advances	1,935.90	1,850.84
- Others	121.14	182.97
Deferred tax assets (Net)	65.70	77.56
Other non-current assets	230.79	128.71
<b>Current assets</b>		
<b>Financial assets</b>		
- Trade Receivables	584.10	185.31
- Cash and cash equivalents	324.63	261.03
- Other balances with banks	307.39	141.57
- Loans and advances	77.66	68.64
Other current assets	39.61	235.99
<b>TOTAL</b>	<b>33,360.27</b>	<b>33,046.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	17,095.53	17,095.53
Other Equity	12,826.44	12,836.45
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	1,387.89	1,872.90
- Other Financial Liabilities	320.57	340.83
Non-current provisions	124.49	131.07
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	642.54	308.38
- Trade payables		
(i) Total outstanding dues of Micro, Small & Medium Enterprise	2.37	2.93
(ii) Total outstanding dues of creditors other than Micro, Small & Medium Enterprise	109.09	103.17
- Other Financial Liabilities	25.86	18.74
Current Provisions	19.58	19.93
Other Current Liabilities	757.27	256.90
Current Tax Liabilities (net)	48.64	59.65
<b>TOTAL</b>	<b>33,360.27</b>	<b>33,046.47</b>



**FCS Software Solutions Limited**

Unaudited Standalone Statement of Cash Flows for the Half Year ended 30 September, 2022

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Half Year Ended Sept 30, 2022	Half Year Ended Sept 30, 2021
<b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	113.18	49.90
Adjustments for :		
Depreciation and amortisation	161.71	192.66
Loss on discarded Assets	-	-
Interest income	(107.40)	(89.08)
Finance costs	94.45	94.25
OCI Adjustments	-	(1.01)
	<u>261.94</u>	<u>246.73</u>
<b>Working capital adjustments:</b>		
(Increase)/Decrease in Trade Receivables	(398.80)	(20.83)
(Increase)/Decrease in Loans and Advances	(94.08)	692.32
(Increase)/Decrease in Other Assets	(9.68)	(114.84)
Increase/(Decrease) in Trade Payables	5.36	1.47
Increase/(Decrease) in Provisions	(6.92)	9.61
Increase/(Decrease) in Current Liabilities	486.05	11.52
Cash Generated from Operations	<u>243.89</u>	<u>825.98</u>
Income Tax Paid	24.85	-
<b>NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)</b>	<u>219.04</u>	<u>825.98</u>
<b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(17.33)	(72.37)
Interest Income	107.40	89.08
Payment for Investment in Equity Shares	-	(800.00)
<b>NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)</b>	<u>90.07</u>	<u>(783.29)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance costs	(94.45)	(94.25)
Proceeds from Borrowings	-	422.51
Repayment of Borrowings	(151.05)	(473.39)
<b>NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)</b>	<u>(245.51)</u>	<u>(145.13)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)</b>	<u>63.60</u>	<u>(102.44)</u>
Cash and cash equivalents at the beginning of the year	261.03	218.22
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>324.63</u>	<u>115.78</u>



**FCS Software Solutions Limited**

Unaudited Consolidated Balance sheet as at September 30, 2022

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Consolidated	
	September 30, 2022 Unaudited	March 31, 2022 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,761.95	20,002.09
Capital work-in-progress	255.22	255.22
Intangible assets	14.04	14.39
<b>Financial assets</b>		
- Investments	14,392.23	14,392.30
- Loans and advances	1,937.90	1,852.76
- Others	130.87	192.44
Deferred tax assets (Net)	66.81	78.65
Other non-current assets	233.79	131.85
<b>Current assets</b>		
<b>Financial assets</b>		
- Trade Receivables	598.54	196.54
- Cash and cash equivalents	353.35	296.79
- Other balances with banks	307.39	141.57
- Loans and advances	87.84	116.26
Other current assets	61.82	241.39
<b>TOTAL</b>	<b>38,201.75</b>	<b>37,912.24</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	17,095.53	17,095.53
Other Equity	17,659.09	17,693.33
Non Controlling Interest		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	1,387.89	1,872.90
- Other Financial Liabilities	320.57	340.83
Non-current provisions	128.03	134.80
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	642.54	308.38
- Trade payables		
(i) Total outstanding dues of Micro, Small & Medium Enterprise	2.37	2.93
(ii) Total outstanding dues of creditors other than Micro, Small & Medium Enterprise	109.83	103.91
- Other Financial Liabilities	25.86	18.74
Current Provisions	19.80	20.16
Other Current Liabilities	761.17	260.44
Current Tax Liabilities (net)	49.07	60.30
<b>TOTAL</b>	<b>38,201.75</b>	<b>37,912.24</b>



**FCS Software Solutions Limited**

Unaudited Consolidated Statement of Cash Flows for the Half Year ended 30 September, 2022

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Half Year Ended Sept 30, 2022	Half Year Ended Sept 30, 2021
<b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	89.36	43.43
Adjustments for :		
Depreciation and amortisation	161.71	192.67
Interest income	(108.11)	(89.90)
Finance costs	94.45	94.25
OCI Adjustments	-	(1.16)
	<b>237.41</b>	<b>239.29</b>
<b>Working capital adjustments:</b>		
(Increase)/Decrease in Trade Receivables	(402.00)	(17.96)
(Increase)/Decrease in Loans and Advances	(56.72)	666.50
(Increase)/Decrease in Other Assets	(26.62)	(118.36)
Increase/(Decrease) in Trade Payables	5.36	1.44
Increase/(Decrease) in Provisions	(7.13)	10.04
Increase/(Decrease) in Current Liabilities	485.84	10.35
Cash Generated from Operations	<b>236.13</b>	<b>791.28</b>
Income Tax Paid	24.85	-
<b>NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)</b>	<b>211.28</b>	<b>791.28</b>
<b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipments	(17.33)	(72.37)
Interest Income	108.11	89.90
Payment for Investment in Equity Shares	-	(800.00)
<b>NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)</b>	<b>90.78</b>	<b>(782.47)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance costs	(94.45)	(94.25)
Proceeds from borrowings	-	422.51
Repayment of Borrowings	(151.05)	(473.39)
<b>NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)</b>	<b>(245.51)</b>	<b>(145.13)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)</b>	<b>56.56</b>	<b>(136.32)</b>
Cash and cash equivalents at the beginning of the year	296.79	298.33
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>353.35</b>	<b>162.02</b>

S. S. Rao

