

To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001
Scrip Code: 538566

January 20, 2020

Subject: Outcome of Board Meeting held on January 20, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir(s),

In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that a meeting of Board of Directors of the Company was held today, the Monday, January 20, 2020 started at 11:30 A.M. and concluded at 1:00 P.M.

A. The meeting inter-alia transacted the following businesses:

1. Considered and approved unaudited financial results along with Limited Review Report for the third quarter ended and nine months ended December 31, 2019, which has been duly reviewed and recommended by Audit Committee.
2. Appointed Shri Romi Sehgal (DIN: 03320454) as an Additional Director in the capacity of whole-time Director of the Company w.e.f February 1, 2020.
3. Appointed Ms. Neeru Abrol (DIN: 01279485) as Additional Director (Independent) of the Company w.e.f. January 20, 2020.

B. Enclosed are the following documents for the items transacted in the meeting:

1. Brief profiles of Shri Romi Sehgal and Ms. Neeru Abrol are attached as Annexure 1.
2. The Unaudited financial results of the Company for the third quarter and nine months ended December 31, 2019.
3. Limited Review Report on unaudited financial results issued by M/s VAPS and Company, Chartered Accountants, Statutory Auditors.

C. Further, financial results will be uploaded on the website of the Company at www.apollotriccoat.com (Regulation 46) and also being published in the newspapers in the prescribed formats.

Request you to please take the aforesaid information on your record.

Thanking You,
Yours faithfully,

For Apollo TriCoat Tubes Limited


Surbhi Arora
Company Secretary
M. No. A33370



Annexure I

Brief Profiles

Shri Romi Sehgal

He has made an excellent contribution to the Steel and Tubes Industry for more than three and a half decade, right from designing and manufacturing of Tube Mills to putting up Greenfield projects, successful commissioning of the projects and ensuring uninterrupted optimum production from factories. He is a Science graduate and has worked at Managerial and Leadership positions in reputed companies such as Atlas Steel Tubes Limited, Atma Steel Tubes Limited, Bharat Steel Tubes Limited and for 13 Years in Gallium Industries Limited, which is a manufacturer of Steel Tube equipment in collaboration with Kusahabe Elect. and Mech. Co, Japan.

Shri Romi Sehgal is not related to any other Director in the Company. He is also not debarred from office from appointment by any order of SEBI or any other relevant authority

Ms. Neeru Abrol

She is a Chartered Accountant by profession, has more than three decades of rich experience in the Manufacturing and Processing Industry She worked for 26 years with Steel Authority of India Ltd at various critical management positions which have provided her with in depth knowledge of the steel industry and its work flow. She is also the former Chairperson and Managing Director and Director Finance of National Fertilizers Ltd. Ms. Abrol is currently serving as Director at TCNS Clothing Co Limited, Talentnomics India and other companies. She is recipient of multiple awards over her illustrious career including twice 'Business Achiever' by ICAI, 'Outstanding Woman Manager in Public Sector Enterprises' by SCOPE.

Ms. Neeru Abrol is not related to any other Director in the Company. She is also not debarred from office from appointment by any order of SEBI or any other relevant authority



APOLLO TRICOAT TUBES LIMITED

Regd Office: 37, Hargobind Enclave, Vikas Marg, Delhi 110092
Corp Office: 36, Kaushambi, Near Anand Vihar Terminal, Delhi-NCR 201010
CIN:L74900DL1983PLC014972

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended 31.03.2019
	31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I Revenue from Operations	22,898.59	54.00	15,365.13	43,436.12	421.96	716.79
II Other Income	6.15	16.63	28.58	58.29	194.68	423.50
III Total Income	22,904.74	70.63	15,393.71	43,494.41	616.64	1,140.29
IV Expenses						
Cost of Materials consumed	17,996.07	0.03	13,018.94	35,727.89	170.54	686.46
Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.28	-	(44.35)	(506.41)	79.34	(52.30)
Employee Benefit Expenses	454.95	2.78	198.51	769.48	8.48	24.81
Finance Cost	221.15	0.14	54.84	283.70	0.94	1.32
Depreciation and Amortisation Expense	271.23	5.49	216.81	604.91	14.77	49.87
Other Expenses	1,563.55	10.12	649.57	2,456.45	23.69	60.21
Total Expenses	20,552.23	18.56	14,094.32	39,336.02	297.76	770.37
V Profit Before Taxes (III-IV)	2,352.51	52.07	1,299.39	4,158.39	318.88	369.92
VI Tax Expense:						
(a) Current Tax	411.03	2.33	211.24	726.55	65.16	72.78
(b) MAT credit entitlement	(411.03)	-	(264.42)	(726.55)	-	-
Net Current Tax	-	2.33	(53.18)	-	65.16	72.78
(c) Deferred Tax	550.73	3.01	410.18	1,045.29	6.27	32.28
Total Tax expense	550.73	5.34	357.00	1,045.29	71.43	105.06
VII Profit for the period (V-VI)	1,801.78	46.73	942.39	3,113.10	247.45	264.86
VIII Other Comprehensive Income						
Other Comprehensive income for the period	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	1,801.78	46.73	942.39	3,113.10	247.45	264.86
X Paid up Equity Share Capital of Rs.2 each	608.00	514.00	608.00	608.00	514.00	554.00
XI Earnings per Equity Share of Rs. 2/- each						
Basic (in Rs.)	5.93	0.18	3.35	10.35	0.96	0.96
Diluted (in Rs.)	5.93	0.15	3.10	10.35	0.81	0.87

Notes :

- A The unaudited financial results ("The Statement") of Apollo Tricoat Tubes Limited ("the Company") for the quarter and Nine Month ended December 31, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on January 20, 2020.
- B The Statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- C The Company operates in one segment i.e. manufacturing of Steel and Steel related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- D Figures of the previous period/quarter have been regrouped wherever necessary.


Rahul Gupta
Managing Director
DIN 07151792



Date: January 20, 2020
Place: Ghaziabad

LIMITED REVIEW REPORT

**To The Board Of Directors Of
M/S Apollo Tricoat Tubes Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/S Apollo Tricoat Tubes Limited** ('the Company'), for the third quarter and nine months ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited to primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid-down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N

(P. K. JAIN)
Partner
M. No. 082515



Place: New Delhi
Date: January 20, 2020.