



James Warren Tea Limited

CIN : L15491AS2009PLC009345

12, Pretoria Street, Kolkata 700 071, Telephone : 91-33-4034 1000, Telefax : 91-33-4034 1015

E-mail : investors@jameswarrentea.com, Website : www.jameswarentea.com

Date: 10.08.2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 538564	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001. Scrip Code : 020263
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Dear Sirs,

Reg : Outcome of Board Meeting held on 10th August, 2019

With further reference to our letter of 3rd August, 2019, the Board of Directors of the Company in its meeting held on date i.e. 10th August, 2019, inter alia, has transacted the following business –

1. Approved the Un-audited financial results for the quarter ended on 30th June, 2019 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the appointment of Mr. Monojit Dasgupta (holding DIN: 07749089) as an additional director (Independent Director) of the Company w.e.f. 10th August, 2019. A brief profile of Mr. Monojit Dasgupta has been enclosed as **Annexure I**.
3. Accepted the resignation of Mr. Gyanendra Singh from the office of Company Secretary and the Compliance Officer (KMP) of the Company w.e.f. 10.08.2019.

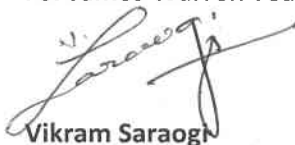
This may be please treated as compliance under Regulation 30(6) read with Schedule III of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 12.00 Noon and concluded at 1.30 P.M.

This may please be informed to all the concerned.

Yours faithfully,

For James Warren Tea Limited



Vikram Saraogi
Chief Financial Officer





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Annexure – I

Brief Profile of Mr. Monojit Dasgupta:

DIN	07749089
Date of Birth	17.04.1955
Qualification	Post Graduate with a First in Economics with Monetary Economics, Public Finance and International Trade as major subjects.
Expertise Functional Area	Mr. Dasgupta is having sound exposure of Tea Industry since past four decades.

He had served for Indian Tea Association as Secretary General in early 1980s and then promoted to CEO from 2004 to 2015. He had also, officially represented the Tea Industry in several Delegations including at the Inter- Governmental Group on Tea forum constituted under the Food & Agriculture Organisation (FAO), headquartered in Rome.

Presently, he is serving as the Senior Advisor Federation of All India Tea Traders Association (FAITTA), also he holds the office of Director in M/s. STEWART HOLL (INDIA) LIMITED from 07.03.2017.



B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers
3, Alipore Road, Kolkata - 700 027, India
Tel : (91-33) 2479 1951, Fax : (91-33) 2479 1952
E-mail : contact@bccoindia.com

Limited Review Report on Quarterly Unaudited Financial Results of James Warren Tea Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of James Warren Tea Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of M/s. James Warren Tea Limited ('the Company') for the quarter ended 30th June, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement is the responsibility of the Company's Management and approved by this Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05th, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 10th August, 2019



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E

Sushil Kumar Chhawchharia
Partner
Membership No. 008482

UDIN No.: 1900 8482 AAAAB 38295



JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

Registered Office : Dhoedaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922
Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-40341000 Tele fax: 91-33-40341015
Email: investors@jameswarrentea.com Website: www.jameswarrentea.com

Statement of Standalone Unaudited Financial Results for the Quarter and Three Months Ended 30th June 2019

(₹ In Lakhs)

Particulars	3 months ended on 30th June 2019	Preceeding 3 months ended on 31st March 2019	Corresponding 3 months ended in the previous year on 30th June 2018	Previous Year ended on 31st March 2019
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	3,377.87	1,060.60	3,304.15	14,468.40
II Other Income	67.60	315.38	66.51	429.11
III Total Income (I+II)	3,445.47	1,375.98	3,370.66	14,897.51
IV Expenses:				
a Cost of materials consumed	-	-	-	-
b Purchases of Stock-in-Trade	-	-	-	-
c Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress	(1,018.86)	663.68	(1,240.93)	(12.61)
d Employee benefits expense	2,727.00	1,711.49	2,922.29	9,774.29
e Finance costs	-	-	-	-
f Depreciation and amortization expenses	79.96	65.76	77.62	307.36
g Other expenses	1,188.87	714.08	1,217.92	4,264.08
Total Expenses (IV)	2,976.97	3,155.01	2,976.90	14,333.12
V Profit/ (Loss) before exceptional and tax (III-IV)	468.50	(1,779.03)	393.76	564.39
VI Exceptional items	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	468.50	(1,779.03)	393.76	564.39
VIII Tax expenses				
(1) Current Tax	120.00	(349.00)	23.28	85.00
(2) Deferred Tax	(13.48)	(67.22)	61.15	76.17
IX Profit/(Loss) for the period (VII-VIII)	361.98	(1,362.81)	309.33	403.22
X Other Comprehensive Income				
A (I) Items that will not be reclassified to profit or loss				
i. Remeasurements of the defined benefit plans	(128.24)	(680.14)	55.73	(512.95)
ii. Equity Instruments through Other Comprehensive Income	(58.23)	24.74	(1.84)	(3.53)
(II) Income tax relating to items that will not be reclassified to profit or loss	50.00	86.00	(11.72)	60.00
B (I) Items that will be reclassified to profit or loss	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	225.51	(1,932.21)	351.50	(53.26)
XII Paid - up Equity Share Capital (Face value per share ₹ 10/-)	930.08	930.08	930.08	930.08
XIII Earnings per share : (not annualised)				
(a) Basic	3.89	(14.65)	3.33	4.34
(b) Diluted	3.89	(14.65)	3.33	4.34



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NOTES:

- 1 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 3 Tea Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- 4 The company operates mainly in one business segment viz., Cultivation, Manufacturing and selling of Tea, being primary segment and all other activities revolve around the main activity.
- 5 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2019 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted.
- 6 As approved by the Board of Directors on 22nd March, 2019, the Company has concluded the Buyback of 23,21,662 Equity shares at a price of Rs. 115/- per share in July 2019 and the payout there against been made.
- 7 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 10th August, 2019.

Place : Kolkata

Dated: 10th day of August, 2019



**By order of the Board
For James Warren Tea Limited**

AKHIL KUMAR RUIA
(Wholetime Director)
DIN 03600526