

Date: 9 November 2021

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, 5<sup>th</sup> Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

### NSE Scrip Name - SKIPPER/BSE Scrip Code - 538562

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the second quarter and half-year ended 30 September 2021

This is to inform that the Board of Directors of the Company at their meeting held today has inter-alia approved the Unaudited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report for the second quarter and half-year ended 30 September 2021.

The said Unaudited Financial Results along with the Limited Review Report issued by M/s. Singhi & Co, Statutory Auditors of the Company are enclosed herewith.

The meeting of Board of Directors commenced at 12.35 p.m. and concluded at 01.40 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Skipper Limited

Manish Agarwal

Company Secretary & Compliance Officer

Encl: As above



161, Sarat Bose Road Kolkata-700 026, (India) T+91(0)33-2419 6000/01/02 E kolkata@singhico.com www.singhico.com

Limited Review Report on Unaudited Standalone Financial Results of Skipper Limited for the quarter and half year ended September 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors Skipper Limited 3A, Loudon Street Kolkata – 700 017

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Skipper Limited ("the Company") for the quarter and half year ended September 30, 2021 together with notes thereon (herein after referred to as 'the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, and has been initialled by us for identification purpose.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 9, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.

Chartered Accountants Firm Registration No.302049E

(RAHUL BOTHRA)

Partner Membership No. 067330

126433444405549017 :NIDIN

Place: Kolkata

Dated: November 9, 2021

# **SKIPPER LIMITED**

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2021

			Quarter Ended		Half Yea	million, except	Year Ended
	Particulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4,792.91	2,746.40	4,035.95	7,539.31	6,243.06	15,815,07
2	Other Income	10.04	8,85	3,83	18.89	6.78	40.24
3	Total Revenue (1+2)	4,802.95	2,755,25	4,039.78	7.558.20	6,249,84	15,855.33
4	Expenses						
	Cost of Materials consumed	3,522.22	2,060.95	2,947.37	5,583.17	4,085.77	10,777.4
	Changes in inventories of finished goods and work-in-progress	(180.90)	(326,73)	(369.31)	(507.63)	(24.46)	(487.3
	Employee benefits expense	218.96	208.41	190.41	427.37	370.83	758.8
	Finance costs	249.55	198.31	171.88	447.86	344.97	723.5
	Depreciation and amortisation expense	121.90	119.23	119.61	241.13	225.86	452.60
	Other expenses	813.32	636,67	789 84	1,449.99	1,242.81	3,329 0
	Total Expenses	4,745,05	2,896.84	3,849.80	7,641.89	6,245.78	15,554.1
5	Profit/ (Loss) before exceptional items and tax (3-4)	57.90	(141.59)	189.98	(83.69)	4.06	301.1
6	Exceptional items	(6)	64	9		:#	- 2
7	Profit/ (Loss) before tax (5-6)	57.90	(141.59)	189,98	(83.69)	4.06	301.1
8	Tax Expense						
	Current Tax			5.73	-	5.73	63.09
	MAT Credit entitlement			(5.73)	-	(5.73)	
	Tax adjustments for earlier years	÷-	34	*		SE .	(6.2
	Deferred Tax	14.40	(48,44)	65.46	(34.04)	(1.52)	96.5
	Total Tax Expenses	14.40	(48.44)	65,46	(34,04)	(1.52)	90.3
9	Profit/ (Loss) for the period (7-8)	43.50	(93.15)	124.52	(49.65)	5,58	210.8
10	Other Comprehensive Income (Net of Tax)				1.55.57		
	Items that will not be reclassified to Statement of Profit & Loss	0.58	0,57	(0.04)	1.15	(0.12)	2.2
	Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.20)	(0.20)	0.02	(0.40)	0.04	(0.80
	Total Other Comprehensive Income (Net of Tax)	0.38	0.37	(0.02)	0.75	(0.08)	1.49
11	Total Comprehensive Income For The Period (9+10)	43.88	(92.78)	124.50	(48.90)	5.50	212.3
	Paid up Equity Share Capital (Face Value Re 1 per Share)	102.67	102,67	102.67	102.67	102.67	102.6
	Other Equity		1.0				6,975,1
	Earnings per equity share (not annualised for quarter periods)		U.				-,
	Basic EPS (in Rs)	0.43	(0.91)	1.21	(0.48)	0.05	2.0
	Diluted EPS (in Rs)	0.43	(0.91)	1,21	(0.48)	0.05	2.0

Notes to the	Unaudited Standals	one Financial	Results

	1. STANDALONE SEGMENTWISE REVENUE,						(₹ in millio
			Quarter Ended		Half Yea	r Ended	Year Ended
	Particulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	Segment Revenue						
	Engineering Products	3,943.76	2,047.49	3,184.59	5,991.25	4,777.07	11,986
	Polymer Products	771.76	503.02	436.17	1,274.78	747,45	2,165
	Infrastructure Projects	77.39	195.89	415.19	273.28	718.54	1,663.
	Revenue from Operations	4,792.91	2,746.40	4,035.95	7,539.31	6,243.06	15,815.0
)	Segment Results						
	Engineering Products	422.59	111,15	356.86	533.74	423,87	1,103,
	Polymer Products	(3.99)	(7.82)	12.72	(11.81)	(24.85)	34.
	Infrastructure Projects	(61.22)	3.34	15.41	(57.88)	(7.54)	34.
	Total	357.38	106.67	384.99	464.05	391.48	1,172
	Less: Interest Expense	249.55	198.31	171.88	447.86	344.97	723
	Add: Interest Income	6.26	6.93	3.03	13.19	5.19	20.
	Less: Un-allocable Expenditure net-off unallocable income	56.19	56.88	26.16	113.07	47.64	168.0
	Profit/ (Loss) Before Tax	57.90	(141.59)	189.98	(83.69)	4.06	301
)	Segment Assets						
	Engineering Products	16,243.88	14,617.43	13,676.32	16,243.88	13,676.32	14,776.:
	Polymer Products	2,569.62	2,347.34	2,175.47	2,569.62	2,175.47	2,308.0
	Infrastructure Projects	1,273.90	1,656.85	1,296.77	1,273.90	1,296.77	1,404.
	Unallocated	720.01	730.82	301,70	720.01	301.70	702.
	Total Segment Assets	20,807.41	19,352.44	17,450.26	20,807,41	17,450.26	19,192.
)	Segment Liabilities						
	Engineering Products	5,821.81	4,660.92	4,914.42	5,821.81	4,914.42	5,845.4
	Polymer Products	773.20	552.19	400.80	773.20	400.80	561.
	Infrastructure Projects	371.76	550.39	800.31	371.76	800.31	704
	Unallocated	525.53	536.41	70.33	525.53	70.33	615
	Total Segment Liabilities	7,492,30	6.299.91	6.185.86	7.492.30	6.185.86	7.726





2. STANDALONE STATEMENT OF ASSETS AND LIABILITIES		In the second
		(₹ in milli
Particulars		s At
ratuculats	30-Sep-21	31-Mar-2
ASSETS	Unaudited	Audited
NON-CURRENT ASSETS	Till the state of	
Property, Plant and Equipment (Including Right of Use Assets)  Capital Work-In-Progress	6,497.40	
Other Intangible Assets	113.24	
	8.97	10.0
Financial Assets		
-Investments	106.63	
-Other Financial Assets	156.13	
Other Non-Current Assets	27.87	
Sub-total (a)	6,910.24	7,030.9
CURRENT ASSETS		
Inventories	7,377.42	6,014.9
Financial Assets	7,377.42	0,014.3
-Trade Receivables	4,539.73	4,718.4
-Cash and Cash Equivalents	6.28	9.5
-Bank Balances Other Than Cash & Cash Equivalent	365.51	253.3
-Other Current Financial Assets	113.60	U 10 20 20 20 20 20 20 20 20 20 20 20 20 20
Contract Assets	204.46	286.2
Other Current Assets	1,290.17	841.4
Sub-total (b)	13,897.17	12,161.2
TOTAL (a+b):	20,807.41	19,192.1
	20,007.41	15,152,1
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	102.67	102.6
Other Equity	6,916.00	6,975.1
Sub-total (a)	7,018.67	7,077.8
	T	
JABILITIES		1
NON-CURRENT LIABILITIES		
Financial Liabilities		1
-Borrowings	2,059.30	2,563.3
-Lease Liabilities	73.93	83.6
Provisions	66.02	58.7
Deferred Tax Liabilities (Net)	289.29	322,9
Other Non-Current Liabilities	53.22	56.4
ub-total (b)	2,541.76	3,085.1
CURRENT LIABILITIES		
Financial Liabilities		1
-Borrowings	4,223.56	1,822.1
-Lease Liabilities	11.03	12.3
-Trade Payables	11.03	12.3
-Total Outstanding Dues of Micro Enterprises and Small Enterprises	39.32	31.1
-Total Outstanding Dues of Creditor other than Micro enterprises and Small enterprises	- I	1
-Other Financial Liabilities	6,054.46	6,542.1
Contract Liabilities	78.11 573.01	99.6
Other Current Liabilities	572.01	246,0
Provisions	142.10	146,9
Current Tax Liabilities (Net)	2.71	2.7
ub-total (c)	123.68	126.1
DTAL(a+b+c):	11,246.98	9,029.2





_	3. STANDALON	E CASH FLOW STATEMENT			
					(₹ in milli
	SECTION IN		Half Yea	r Ended	Year Ended
	Particulars		30-Sep-21	30-Sep-20	31-Mar-2
			Unaudited	Unaudited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		Sear No. Process		50.000
	Profit/ (Loss) before Tax		(83.69)	4.06	301
	Adjustment for		~ ~		
	Depreciation (Page 1)		241.13	225.86	452
	(Profit)/Loss on Sale of Fixed Assets		1.25	12	(12
	Unrealised Foreign Exchange Fluctuations		7.34	(113.75)	(124
	Fair Value movement (Gain)/Loss in Derivative Instruments		(76.22)	(129.67)	(140
	Provision for allowances under expected credit loss		11.57	4.20	1
	Irrecoverable Debts/Advances Written Off (net)		1.39	1,32	2
	Lease Liability w/ back		(0.90)		(4
	Finance Costs		447.86	344.97	723
	Corporate Guarantee Commission		(0.60)		(1
	Deferred Revenue Income		(3.21)		(2
	Interest Income		(13.19)	(5.19)	(20
	Operating profit before Working Capital Changes		532.73	331.80	1,176
	Changes in Working Capital		J004-VIII.00		(Astrono
	(Increase)/decrease in Trade Receivables		175.41	480.50	(342
	(Increase)/decrease in Inventories		(1,362.51)	(115,72)	(1,091
	(Increase)/decrease in Other Financial Assets & Other Assets		(448.97)	(336.48)	(349
	(Increase)/decrease in Contract Assets		81.83	(263.76)	(15
	Increase/(decrease) in Trade Payables		(478,44)	1,340.97	2,837
	Increase/(decrease) in Other Financial Liabilities & Other Liabilities		3.56	50.18	20
	Increase/(decrease) in Contract Liabilities		325.99	(306.22)	(474.
	Cash Generated from Operations		(1,170.40)	1,181.27	1,760.
	Direct taxes paid		(2.50)	(24.65)	42.
	NET CASH GENERATED /(USED IN) OPERATING ACTIVITIES	A	(1,172.90)	1,156.62	1,803.
В	CASH FLOW FROM INVESTING ACTIVITIES		(2)2,2,3,0,1	2/250.02	2,000
	Purchase of Property, Plant and Equipment and other Intangible Assets		(205.27)	(581.86)	(859.
	Sales Proceeds of Property, Plant and Equipment and other Intangible Assets		5.97	(202.00)	38.
	Investment in Joint Venture		(9.63)	24	30.
	Increase/(decrease) in Fixed Deposits		(65.60)	(160.99)	(184,
	Interest income on Fixed Deposits		8.89	3.66	9.
	NET CASH GENERATED /(USED IN) INVESTING ACTIVITIES	B	(265.64)	(739.19)	(996.:
3	CASH FLOW FROM FINANCING ACTIVITIES	1.5	(200.0-1)	(755.15)	1220.
	Interest Paid		(463.85)	(315.47)	(779.
	Dividend paid including dividend distribution tax		(1.03)	(0.60)	(10.
	Proceeds from Long-Term Borrowings		339.45	1,222,67	2,000.
	Repayment of Long-Term Borrowings		(756.42)	(121.42)	(638.
	Principal Payment of Lease Liabilities		(5.96)	(6.05)	(7.
	Increase/(decrease) in Short-Term Borrowings		2,323.11	(1,189.19)	(1,372.
	NET CASH GENERATED /(USED IN) FINANCING ACTIVITIES	С	1,435.30	(410.06)	(806.8
	The second of the second section is	C	1,455.30	(410.06)	(000,
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	A+B+C	(3.24)	7.37	0.4
	ADD: OPENING CASH & CASH EQUIVALENTS	ATOTC	9.52	9.06	
	CLOSING CASH & CASH EQUIVALENTS		6.28	16.43	9.
		od! se set out is Indian Association Standard (Ind. AS) 7.			9.
	The above Standalone Cash Flow statement has been prepared under the "Indirect metho Cash & Cash Equivalents comprises of:	ou as secout in indian Accounting Standard (Ind AS) 7-5	statement of Cash Flor	ws.	(Mary Control
	and the manufacture comprises of			As At	(₹ in millio
	Particulars		30-Sep-21	30-Sep-20	31-Mar-21
	Vice rendered		Unaudited	Unaudited	Audited
	Cash on hand		3.73	11.50	Audited 5.0
	Balances with Scheduled Banks-in Current Accounts		2.55	4.93	4.4
	Closing Cash & Cash Equivalent		2.33	4.93	4.4





#### NOTES:

- 4 The above standalone financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 09-Nov-2021. The Statutory Auditors have carried out limited review of the above financial results.
- Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

Particulars	C	Half Year	Year Ended			
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
Realised Derivative and foreign exchange Gain/(Loss)	8.91	32.10	(10.30)	41.01	(59.32)	14.10
Unrealised Derivative and foreign exchange Gain/(Loss)	52.19	16.70	148.66	68.89	243.42	264.97
Total	61.10	48.80	138.36	109.90	184.10	279.07

- 6 During the June 2021 quarter, few states reintroduced lockdown / restrictions which were subsequently relaxed. Due to this, operations of the Company were impacted during the June 2021 quarter and had an impact on the half-yearly results of the company. Considering the current internal and external factors, the Company has made detailed assessment of its liquidity positions/ cash flows for the next one year and carrying amounts/values of property, plant and equipment, intangible assets, right of use of assets, trade receivables, inventories, investments and other assets as at 30-Sep-21, and have concluded that there are no material adjustments required in financial results.
- The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-
- The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come in effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above would not be material.
- 9 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

S14e)

For and on Behalf of the Board

Director

DIN - 00063555

Place: Kolkata Dated: Nov 09, 2021



Kolkata-700 026, (India) T+91(0)33-2419 6000/01/02 E kolkata@singhico.com

www.singhico.com

161, Sarat Bose Road

Limited Review Report on Unaudited Consolidated Financial Results of Skipper Limited for the quarter and half year ended September 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors **Skipper Limited** 3A, Loudon Street Kolkata - 700017

- 1. We have reviewed the accompanying unaudited statement of consolidated financial results of M/s. Skipper Limited (hereinafter referred to as the "Company") and its interest in joint venture for the quarter and half year ended September 30, 2021 together with notes thereon (herein after referred to as 'the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialed by us for identification purpose.
- This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on November 9, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The statement includes the financial result of entities given below which has been reviewed by us: Joint Venture – Skipper - Metzer India LLP.
- Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO. Chartered Accountants Firm Registration No.302049E

Partner Membership No. 067330 UDIN: 21067330AAAABQ2049

Place: Kolkata

Dated: November 9, 2021

## SKIPPER LIMITED

### CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata - 700017, India

Ph: 033-22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & HALF-YEAR ENDED SEPTEMBER 30,2021

(₹ in million, except per share data) Quarter Ended Half Year Ended Year Ended **Particulars** 30-Sep-21 30-Jun-21 30-Sep-20 30-Sep-21 30-Sep-20 31-Mar-21 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Revenue from Operations 7,539.31 6.243.06 15.815.07 4,792.91 2,746,40 4.035.95 2 Other Income 10.04 8.85 3.83 18.89 6.78 40.24 Total Revenue (1+2) 15.855.31 3 2,755.25 4,039,78 7,558.20 6,249,84 4,802.95 4 Expenses 2,060.95 2,947.37 Cost of Materials consumed 3.522.22 5.583.17 4.085.77 10.777.41 Changes in inventories of finished goods and work-in-progress (180.90)(326.73) (369,31) (507.63) (24,46) (487,35) 208.41 Employee benefits expense 218.96 190.41 427.37 370,83 758.86 249.55 198.31 171.88 447.86 723.56 Finance costs 344.97 Depreciation and amortisation expense 121.90 119.23 241.13 225,86 119.61 452.60 Other expenses 813.32 636.67 1,449,99 1.242.81 3.329.04 789.84 Total Expenses 2,896.84 7,641.89 4,745.05 3,849.80 6,245.78 15,554.12 Profit/ (Loss) before exceptional items and tax (3-4) (141.59) 57.90 189,98 (83.69) 4.06 301.19 6 Share of profit/ (Loss) of Joint Venture (6.42) 0.95 (17.82)(11.40) 3,96 3.51 Profit/ (Loss) before exceptional items and tax (5+6) 190.93 304.70 (148.01)(101.51)8.02 46.50 8 Exceptional items 9 Profit/ (Loss) before tax (7-8) 46.50 (148.01) 190.93 (101.51) 8,02 304.70 10 Tax Expense Current Tax 5.73 5.73 63.09 MAT Credit entitlement (5.73) (5.73)(63.09) Tax adjustments for earlier years (6.23)Deferred Tax (48.44)65.46 96,59 14.40 (34.04)(1.52)Total Tax Expenses 14,40 (48.44) 65.46 (34.04) 90.36 (1.52)11 Profit/ (Loss) for the period (9-10) 32.10 125.47 (67,47) (99.57) 9.54 214.34 12 Other Comprehensive Income (Net of Tax) Items that will not be reclassified to Statement of Profit & Loss 0.58 0.57 (0.04)(0.12)1.15 2.29 Income tax relating to items that will not be reclassified to Statement of Profit & Loss (0.20)(0.20)0,02 (0.40)0.04 (0.80)Share of Other Comprehensive Income of joint venture (0.11)(0.23)0.01 Total Other Comprehensive Income (Net of Tax) 0.38 0.37 0.75 (0.13) (0.31) 1.50 Total Comprehensive Income For The Period (11+12) 32.48 (99.20) 125.34 (66.72) 215.84 9,23 Paid up Equity Share Capital (Face Value Re 1 per Share) 102.67 102.67 102.67 102.67 102.67 102.67 Other Equity 6,975,72 Earnings per equity share (not annualised for quarter periods) Basic EPS (in Rs) 0.31 (0.97)1.22 (0.66)0.09 2,09 Diluted EPS (in Rs) (0.97)1,22 (0.66)0.09 2.09

Notes to the Unaudited	Consolidated	Financial	Results
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	1. CONSOLIDATED SEGMENTWISE REVEN	UE, RESULTS, ASSETS AN	ID LIABILITIES				
							(₹ in millio
			Quarter Ended		Half Yea		Year Ended
	Particulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	Segment Revenue						
	Engineering Products	3,943.76	2,047.49	3,184.59	5,991.25	4,777.07	11,986.
	Polymer Products	771.76	503.02	436.17	1,274.78	747.45	2,165
	Infrastructure Projects	77.39	195.89	415 19	273.28	718.54	1,663.5
	Revenue from Operations	4,792.91	2,746.40	4,035.95	7,539.31	6,243.06	15,815.0
)	Segment Results						
	Engineering Products	422.59	111,15	356,86	533.74	423.87	1,103.
	Polymer Products	(3.99)	(7.82)	12.72	(11.81)	(24.85)	34,:
	Infrastructure Projects	(61.22)	3.34	15.41	(57.88)	(7.54)	34.
	Total	357.38	106.67	384.99	464.05	391.48	1,172.
	Less: Interest Expense	249.55	198.31	171.88	447.86	344.97	723
	Add: Interest Income	6.26	6.93	3,03	13,19	5.19	20.
	Less: Un-allocable Expenditure net-off unallocable income	56.19	56.88	26,16	113.07	47.64	168.0
	Share of profit/ (Loss) of Joint Ventures	(11.40)	(6.42)	0.95	(17.82)	3.96	3
	Profit/ (Loss) Before Tax	46.50	(148.01)	190.93	(101.51)	8.02	304.
)	Segment Assets		1 1/1				
	Engineering Products	16,243.88	14,617.43	13,676.32	16,243.88	13,676.32	14,776.3
	Polymer Products	2,569.62	2,347.34	2,175.47	2,569.62	2,175.47	2,308.6
	Infrastructure Projects	1,273.90	1,656.85	1,296.77	1,273.90	1,296.77	1,404
	Unallocated	702.74	724.96	302.47	702.74	302.47	703.4
	Total Segment Assets	20,790.14	19,346,58	17,451.03	20,790.14	17,451.03	19,192
)	Segment Liabilities				1		
,,,,	Engineering Products	5,821.81	4,660.92	4,914.42	5,821.81	4,914.42	5,845
	Polymer Products	773.20	552.19	400.80	773.20	400.80	561
	Infrastructure Projects	371.76	550.39	800.31	371.76	800.31	704.
	Unallocated	525.53	536.41	70.33	525.53	70.33	615.
	Total Segment Liabilities	7,492.30	6,299,91	6.185.86	7,492,30	6.185.86	7,726





2. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
		(₹ in millio
		At
Particulars	30-Sep-21	31-Mar-21
ASSETS	Unaudited	Audited
NON-CURRENT ASSETS		
Property, Plant and Equipment (Including Right of Use Assets)	6 407 40	6,559.0
Capital Work-In-Progress	6,497.40	
Other Intangible Assets	113.24 8.97	116,3
Financial Assets	6.37	10.0
-Investments	89.36	96.9
-Other Financial Assets	156.13	198.2
Other Non-Current Assets	27.87	50,8
Sub-total (a)	6,892.97	7,031,5
NUMBER ASSETS		
CURRENT ASSETS		
Inventories	7,377.42	6,014.9
Financial Assets	4	
-Trade Receivables -Cash and Cash Equivalents	4,539.73	4,718.4
-Bank Balances Other Than Cash & Cash Equivalent	6.28 365.51	9,5
- Other Current Financial Assets		253.3
Contract Assets	113.60 204.46	37.1 286.2
Other Current Assets	1,290.17	841.4
Sub-total (b)	13,897.17	12,161.2
TOTAL (a+b):	20,790.14	19,192.7
	20,720,21	15,150.
EQUITY AND LIABILITIES		
EQUITY		12
Equity Share capital	102.67	102.6
Other Equity	6,898.73	6,975.7
Sub-total (a)	7,001.40	7,078.39
LABILITIES .		
NON-CURRENT LIABILITIES		
Financial Liabilities		
-Borrowings	2,059.30	2,563.34
-Lease Liabilities	73.93	83.64
Provisions	66.02	58.7
Deferred Tax Liabilities (Net)	289.29	322,93
Other Non-Current Liabilities	53.22	56,43
ub-total (b)	2,541.76	3,085.11
CURRENT LIABILITIES		
Financial Liabilities		
-Borrowings —	4,223.56	1,822.12
-Lease Liabilities	11.03	12.37
-Trade Payables		
-Total Outstanding Dues of Micro Enterprises and Small Enterprises	39.32	31.10
-Total Outstanding Dues of Creditor other than Micro enterprises and Small enterprises	6,054.46	6,542.15
-Other Financial Liabilities	78.11	99.61
Contract Liabilities	572.01	246.02
Other Current Liabilities	142.10	146.94
Provisions	2.71	2.71
Current Tax Liabilities (Net)	123.68	126.18
ub-total (c)	11,246.98	9,029.20
OTAL(a+b+c):	20,790.14	19,192 70



les

Particulars		3. CONSOLIDATED CASH FLOW S				(₹ in millio
A CASH RAW FROM OPERATING ACTIVITIES   Profit (Loss) before Tax   (Loss)   (Los				Half Yea	r Ended	Year Ended
A CASH FLOW ROMO OPERATING ACTIVITIES Profriif (LOSS before Tax Adjustment for Operation (10.15.5) 8.02 Adjustment for Operation (17.15.6) 1.15 1.15 1.15 1.15 1.15 1.15 1.15 1.1		Particulars		30-Sep-21	30-Sep-20	31-Mar-21
Pontif   Loss   Defore Tax   Agistrament for   Depreciation   Department   Depreciation   Department   Depart				Unaudited	Unaudited	Audited
Adjustment for Depresation   241.13   225.86     Caperage attion   1.25   1.25     Caperage attion   1.25   1.25     Caperage attion   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25     Caperage attion   1.25   1.	Α				Secretario	12/1/19/4/12
Depreciation   24.1.3   22.5.66				(101.51)	8.02	304.7
					\$65x86x4x3	94000
Unrealled Foreign Exchanger Fluctuations   7.34   (113.73)   Fair Value movement (Sant) Loss of Joint Venture   7.62   (129.67)   Share of (profit) Joss of Joint Venture   7.52   (3.56)   Inrecoverable DebtA/drances Written Off (net)   1.39   1.32   Lease Lability by Joss of Joint Venture   1.39   1.32   Lease Lability by Joss of Joint Venture   1.39   1.32   Lease Lability by Jose   1.30   1.30   1.30   Copporate Guarantee Commission   447.86   344.97   Interest Income   (0.00)   Interest Income   (0.00)   Interest Received on Fixed Deposits   (13.13)   5.19   Unrealled Revenue Income   (3.21)   Interest Received on Fixed Deposits   532.73   331.80   1. Changes in Working Capital Changes   532.73   331.80   1. Changes in Working Capital Changes   (175.41   480.50   (1.00.80)   (Increase)/decrease in Trade Receivables   (13.64.81)   (13.64.81)   (1.00.80)   (Increase)/decrease in Contract Assets   (13.64.81)   (13.64.81)   (1.00.80)   (1.00.80)   (Increase)/decrease in Other Financial Labilities   (1.00.80)   (		·			100-40-10141	452.6
Fair Value movement (Sair)/Loss in Derivative instruments   17.82 (39.6)		• •				(12.2
Share of [profit) [Joss of joint venture   17,82   63,96   17,97   1					Unit	(124.3
Provision for allowances under expected credit loss				A C C C C C C C C C C C C C C C C C C C		(140.
Irrecoverable Debts/Advances Written Off (net)   1.39   1.32   1.28   1.28   1.28   1.29						(3.5
Lease Liability w Pack   (0.90)		· ·				1.
Corporate Guarantee Commission   A47,86   34.497   Deferred Revenue Income   (0,60)   (0,60		· · · · · · · · · · · · · · · · · · ·		52 53	1,32	2.3
Deferred Revenue Income   (0.60)		· ·		202275.004		(4.
Interest Income   (3.21)   (5.19)   (		·		447.86	344.97	723.
Interest Received on Fixed Deposits   (3.3.9)   (5.19)					3.50	(1,2
Departing profit before Working Capital Changes   532.73   331.80   1, Changes in Working Capital (Increase)/decrease in Trade Receivables (Increase)/decrease in Irade Receivables (Increase)/decrease in Irade Receivables (Increase)/decrease in Irade Receivables (Increase)/decrease in Irade Payables (Increase)/decrease in Other Financial Assets & Other Assets (Increase)/decrease in Other Financial Assets & Other Assets (Increase)/decrease) in Trade Payables (A78.44) (13.407) 2, Increase)/decrease) in Other Financial Liabilities & Other Assets & Other Capital & Other Liabilities		Interest Income		(3.21)	1 - C	(2.2
Changes in Working Capital (Increase)/decrease in Trade Receivables (Increase)/decrease in Trade Receivables (Increase)/decrease in Trade Receivables (Increase)/decrease in Trade Receivables (Increase)/decrease in Other Financial Assets (Increase)/decrease in Other Financial Assets (Increase)/decrease) (Increase)/decrease) (Recrease) (Recr		Interest Received on Fixed Deposits		(13.19)	(5.19)	(20.0
(Increase)/decrease in Trade Receivables   175.41		Operating profit before Working Capital Changes		532.73	331.80	1,176.2
(Increase)/decrease in Inventionies (Increase)/decrease in Inventionies (Increase)/decrease in Other Financial Assets & Other Assets (Increase)/decrease in Contract Isbilities (Increase)/decrease in Contract Isbilities (Increase)/decrease) in Trade Payables (Increase)/decrease) in Other Financial lubilities (Increase)/decrease) in Contract Isbilities (Increase)/decrease) in Fixed Deposits (Increase)/decrease) in Contract Deposits (Increase)/decrease		Changes in Working Capital				
(Increase)/decrease in Other Financial Assets & Other Assets (Increase)/decrease in Contract Assets Increase/(decrease) in Trade Payables Increase/(decrease) in Trade Payables Increase/(decrease) in Trade Payables Increase/(decrease) in Other Financial Liabilities & Other Liabilities Increase/(decrease) in Contract Liabilities I		(Increase)/decrease in Trade Receivables		175.41	480.50	(342.4
(Increase)/decrease) in Trade Payables Increase/(decrease) in Trade Payables Increase/(decrease) in Trade Payables Increase/(decrease) in Trade Payables Increase/(decrease) in Contract Liabilities Increase/(decrease) in Contract Increase/(decrease) in Short-Term Borrowings Incre		(Increase)/decrease in Inventories		(1,362.51)	(115.72)	(1,091.5
Increase/(decrease) in Trade Payables   1,340,97   2,1		(Increase)/decrease in Other Financial Assets & Other Assets		(448.97)	(336.48)	(349.5
Increase/(decrease) in Other Financial Liabilities & Other Liabilities   3.56   \$0.18   \$1.00   \$1.0		(Increase)/decrease in Contract Assets		81.83	(263.76)	(15.1
Increase/(decrease) in Contract Liabilities		Increase/(decrease) in Trade Payables		(478.44)	1,340.97	2,837.8
Cash Generated from Operations   (1,170.40)   1,181.27   1,		Increase/(decrease) in Other Financial Liabilities & Other Liabilities		3.56	50.18	20.3
Direct taxes paid   (2.50)   (24.65)     NET CASH GENERATED / (USED IN) OPERATING ACTIVITIES   A (1,172.90)   1,156.62   1,115     B CASH FLOW FROM INVESTING ACTIVITIES   Purchase of Property, Plant and Equipment and other Intangible Assets   (205.27)   (581.86)   (10.81   1.81		Increase/(decrease) in Contract Liabilities		325,99	(306.22)	(474.7
Direct taxes paid   (2.50)   (24.65)     NET CASH GENERATED / (USED IN) OPERATING ACTIVITIES   A (1,172.90)   1,155.62   1,11     B CASH FLOW FROM INVESTING ACTIVITIES   Purchase of Property, Plant and Equipment and other Intangible Assets   (205.27)   (581.86)   (10.50)     Sales Proceeds of Property, Plant and Equipment and other Intangible Assets   (205.27)   (581.86)   (10.50)     Investment in Joint Venture   (9.63)   (10.50)     Increase/(decrease) in Fixed Deposits   (85.60)   (16.09)   (16.09)   (16.00)     Interest Income on Fixed Deposits   8.88   3.66   (16.09)   (16.00)   (16		Cash Generated from Operations		(1,170.40)	1,181.27	1,760.9
B   CASH FLOW RROM INVESTING ACTIVITIES   Purchase of Property, Plant and Equipment and other Intangible Assets   \$1.907   \$1.9				200000	10-20-20	42.5
CASH FLOW RROM INVESTING ACTIVITIES		NET CASH GENERATED /(USED IN) OPERATING ACTIVITIES	Α			1,803.5
Sales Proceeds of Property, Plant and Equipment and other Intangible Assets   1,97   1   1   1   1   1   1   1   1   1	В			***************************************		
Sales Proceeds of Property, Plant and Equipment and other Intangible Assets   1,97   1   1   1   1   1   1   1   1   1		Purchase of Property, Plant and Equipment and other Intangible Assets		(205.27)	(581.86)	(859.8
Investment in Joint Venture   (9.63)   (160.99)   (16			<b>38</b>		1.400000-0-010000	38.4
Increase/(decrease) in Fixed Deposits   Interest income on Fixed Deposits   8.89   3.66   (739.19)   (739.1		Investment in Joint Venture		2.532.650	-	(100)
Interest income on Fixed Deposits   8.89   3.66		Increase/(decrease) in Fixed Deposits		700000000000000000000000000000000000000	(160.99)	(184.0
NET CASH GENERATED / (USED IN) INVESTING ACTIVITIES   B   (265.64) (739.19) (9   (463.85) (315.47) (10   (463.85) (315.47) (					100	9.2
C   CASH FLOW FROM FINANCING ACTIVITIES   Interest Paid   (463.85)   (315.47)   (70.00)   (70.		·	B			(996.2
Interest Paid	c		_	1200.0.17	(1,00,120,1	(550.2
Dividend paid including dividend distribution tax  Proceeds from Long-Term Borrowings  Repayment of Long-Term Borrowings  Repayment of Long-Term Borrowings  (756.42) (121.42) (69 (121.42) (121				(463.85)	(315.47)	(779.5
Proceeds from Long-Term Borrowings Repayment of Long-Term Borrowings (756.42) (121.42) (675.42) (121.42) (755.42) (121.42) (755.42) (121.42) (755.42) (121.42) (755.42) (121.42) (755.42) (121.42) (755.42) (121.4				A. 1100000000	100000000000000000000000000000000000000	(10.2
Repayment of Long-Term Borrowings (756.42) (121.42) (6 Principal Payment of Lease Liabilities (5.96) (6.05) (6.05) (10 Principal Payment of Lease Liabilities (5.96) (6.05) (6.05) (10 Principal Payment of Lease Liabilities (5.96) (6.05) (6.05) (10 Principal Payment of Lease Liabilities (5.96) (6.05) (6.05) (7.05) (10 Principal Payment of Lease Liabilities (5.96) (6.05) (7				7/1 35	200 113	2,000.9
Principal Payment of Lease Liabilities Increase/(decrease) in Short-Term Borrowings Increase/(decrease) in Short-Term Borrowings  NET CASH GENERATED /(USED IN) FINANCING ACTIVITIES  C 1,435.30 (410.06) (8  NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS  ADD: OPENING CASH & CASH EQUIVALENTS  CLOSING CASH & CASH EQUIVALENTS  The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:  Particulars  Particulars  (5.96) (6.05)  (1,189.19) (1,189		- *		500007255	175. 0.0	(638.0
Increase/(decrease) in Short-Term Borrowings  NET CASH GENERATED / (USED IN) FINANCING ACTIVITIES  O  NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS  ADD: OPENING CASH & CASH EQUIVALENTS  CLOSING CASH & CASH EQUIVALENTS  The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:  Particulars  Particulars  1,435.30 (410.06) (8  3,24) 7,37  9,52 9,06  6,28 16.43  The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:    As At				AP 2 3 3 3 3 3 3 3 4 4 4 4 4 4 4 4 4 4 4 4	VII = 11, 162, HARRI	(7.6
NET CASH GENERATED / (USED IN) FINANCING ACTIVITIES  C 1,435.30 (410.06) (8  NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS  ADD: OPENING CASH & CASH EQUIVALENTS  CLOSING CASH & CASH EQUIVALENTS  The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:  Particulars  Particulars  Cash on hand Balances with Scheduled Banks-In Current Accounts  1,435.30 (410.06) (8  1,435.30				EL CARTON AND AND AND AND AND AND AND AND AND AN	AND COUNTY MADE	(1,372.3
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS ADD: OPENING CASH & CASH EQUIVALENTS CLOSING CASH & CASH EQUIVALENTS The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:  Particulars  Particulars  A+B+C (3.24) 7.37 9.52 9.06 6.28 16.43  Cash Cash Equivalents comprises of:  R\$ in r\$ As At Unaudited Unaudited Unaudited Audi Cash on hand Balances with Scheduled Banks-In Current Accounts  Balances with Scheduled Banks-In Current Accounts			C		The state of the s	(806.8
ADD: OPENING CASH & CASH EQUIVALENTS  CLOSING CASH & CASH EQUIVALENTS  The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:  Particulars  Particulars  Particulars  30-Sep-21  30-Sep-20  31-Mi  Unaudited Unaudited Unaudited Aud  Cash on hand Balances with Scheduled Banks-In Current Accounts  2.55  4.93		NET CASH GENERALED / (GSED IN) THANGING ACTIVITIES	C	1,433.30	(410.00)	(000.0
ADD: OPENING CASH & CASH EQUIVALENTS  CLOSING CASH & CASH EQUIVALENTS  The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:  Particulars  Particulars  Particulars  30-Sep-21  30-Sep-20  31-Mi  Unaudited Unaudited Unaudited Aud  Cash on hand Balances with Scheduled Banks-In Current Accounts  4.93  4.93		NET INCREASE //DECREASES IN CASH & CASH FOLHWAI ENTS	ALBIC	(2.74)	7 27	0.4
CLOSING CASH & CASH EQUIVALENTS  The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.  Cash & Cash Equivalents comprises of:  Particulars  Particulars  Particulars  Ocash on hand Balances with Scheduled Banks-In Current Accounts  6.28 16.43  As At    The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.    The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.    The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.    The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.    The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.    The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.    The above Consolidated Cash Flow statement of Cash Flows.   The above Consolidated Cash Flows.   The above			A+B+C	5.2517.5107	0.0400000	0.4
The above Consolidated Cash Flow statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.    Cash & Cash Equivalents comprises of:   Ring   As At   Particulars   30-Sep-21   30-Sep-20   31-Mi     Unaudited						9.0
Cash & Cash Equivalents comprises of:         (₹ in r           As At           As At           Unaudited         Unaudited         Unaudited         Unaudited         Audited         Audited <td></td> <td></td> <td>Indian Annualisa Constitution of the</td> <td>1000000</td> <td>1200,700,000</td> <td>9.5</td>			Indian Annualisa Constitution of the	1000000	1200,700,000	9.5
Particulars         30-Sep-21         30-Sep-20         31-Mi           Unaudited         Unaudited         Audited           Cash on hand         3.73         11.50           Balances with Scheduled Banks-In Current Accounts         2.55         4.93			indian Accounting Standard (Ind AS) 7-3	statement of Cash F		(₹ in millio
Unaudited   Unaudited   Audited						
Cash on hand         3.73         11.50           Balances with Scheduled Banks-In Current Accounts         2.55         4.93		Particulars				31-Mar-21
Balances with Scheduled Banks-In Current Accounts 2.55 4.93						Audited
		A CONTRACTOR OF THE PROPERTY O		11.1000		5.0
		Balances with Scheduled Banks-In Current Accounts  Closing Cash & Cash Equivalent		2.55 6.28	4.93 16.43	4.4 9.5





### NOTES:

- The above consolidated financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 09-Nov-2021, The Statutory Auditors have carried out limited review of the above financial results.
- 5 Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

(₹ in million)

Particulars	0	Half Yea	Year Ended			
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
Realised Derivative and foreign exchange Gain/(Loss)	8.91	32.10	(10,30)	41.01	(59.32)	14.10
Unrealised Derivative and foreign exchange Gain/(Loss)	52.19	16.70	148.66	68.89	243.42	264.97
Total	61.10	48.80	138.36	109.90	184.10	279.07

- During the June 2021 quarter, few states reintroduced lockdown / restrictions which were subsequently relaxed. Due to this, operations of the Company were impacted during the June 2021 quarter and had an impact on the half-yearly results of the company. Considering the current internal and external factors, the Holding Company and its Joint Venture has made detailed assessment of its liquidity positions/ cash flows for the next one year and carrying amounts/ values of property, plant and equipment, intangible assets, right of use of assets, trade receivables, inventories, investments and other assets as at 30-Sep-2021, and have concluded that there are no material adjustments required in financial results.
- The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-transition date.
- The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come in effect has not been notified and the final rules/ interpretation have not yet been issued. The Holding Company and its Joint Venture will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Holding Company and its Joint Venture envisages that the impact of the above would not be material.
- 9 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

or and on behalf of the Board

SAJAN KUMAR BANSAL

Director DIN - 00063555

Place: Kolkata Dated: Nov 09, 2021

