



**SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED**

**Reg. Office: 33/36, Basement, West Patel Nagar, New Delhi-110008.**

**Email Id: [saibabacommercials@gmail.com](mailto:saibabacommercials@gmail.com) Website: [www.saibabainvest.co.in](http://www.saibabainvest.co.in)**

**Tel: 011-41056203**

**Contact no. +917303988341**

**CIN: L01100DL1981PLC012736**

Dated: 14<sup>th</sup> February, 2020

To,  
The Manager,  
Listing Compliances Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

**Security Code: 538557**

**Sub: Outcome of Board Meeting held on Friday, 14<sup>th</sup> February, 2020 and Submission of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2019 along with Limited Review Report (LRR).**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on today i.e. **Friday, 14<sup>th</sup> February, 2020 at 1:00 PM at Registered Office at 33/36, Basement, West Patel Nagar, New Delhi-110008**, inter-alia, have considered, approved and taken on record Unaudited Standalone Financial Results along with Limited Review Report (LRR) for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2019.

Further, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following:-

1. Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2019.
2. Limited Review Report on Standalone Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2019 issued by Statutory Auditor of the Company S. Agarwal & Co., Chartered Accountants.

The aforementioned meeting commenced at 1:00 PM and concluded at 6:30 PM. This is for your kind information and taking on record please.

Thanking You,

Yours Truly

For Sai Baba Investment and Commercial Enterprises Limited

  
Jigar Bhadrish Gandhi

Whole Time Director

DIN: 07910717

Encl: a/a

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019**

S. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in lacs)
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended	Previous year ended
		12/31/2019	9/30/2019	12/31/2018	12/31/2019	12/31/2018	3/31/2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	28.17	27.85	27.95	83.83	84.01	111.91
II	Other Income		6.37		9.05		19.58
III	<b>Total Income from operations(net)</b>	<b>28.17</b>	<b>34.23</b>	<b>27.95</b>	<b>92.88</b>	<b>84.01</b>	<b>131.49</b>
IV	Expenses						
	Cost of Materials consumed						
	Purchase of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Employee Benefits expenses	1.50	1.50	1.20	4.5	3.60	4.80
	Finance costs						
	Depreciation and amortisation expenses						
	Other expenses	3.21	5.18	13.54	18.25	35.30	48.41
	<b>Total Expenses (IV)</b>	<b>4.71</b>	<b>6.68</b>	<b>14.74</b>	<b>22.75</b>	<b>38.90</b>	<b>53.21</b>
V	<b>Profit/(Loss) before exceptional items (I-IV)</b>	<b>23.46</b>	<b>27.55</b>	<b>13.21</b>	<b>70.13</b>	<b>45.11</b>	<b>78.27</b>
VI	Exceptional items						
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>23.46</b>	<b>27.55</b>	<b>13.21</b>	<b>70.13</b>	<b>45.11</b>	<b>78.27</b>
VIII	Tax Expenses:						
	(1) Current tax	6.10	5.51	3.68	16.58	13.91	23.32
	(2) Deferred tax						
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>17.36</b>	<b>22.04</b>	<b>9.53</b>	<b>53.55</b>	<b>31.20</b>	<b>54.96</b>
X	Profit/(Loss) for the period from discontinuing operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)						
XIII	<b>Profit/(Loss) for the period (IX-XII)</b>	<b>17.36</b>	<b>22.04</b>	<b>9.53</b>	<b>53.55</b>	<b>31.20</b>	<b>54.96</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax related to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax related to items that will be reclassified to profit or loss						
XV	<b>Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>17.36</b>	<b>22.04</b>	<b>9.53</b>	<b>53.55</b>	<b>31.20</b>	<b>54.96</b>
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	0.15	0.20	0.01	0.48	0.03	0.05
	(2) Diluted	0.15	0.20	0.01	0.48	0.03	0.05
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic	0.15	0.20	0.01	0.48	0.03	0.05
	(2) Diluted	0.15	0.20	0.01	0.48	0.03	0.05
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	0.15	0.20	0.01	0.48	0.03	0.05
	(2) Diluted	0.15	0.20	0.01	0.48	0.03	0.05

**Notes:-**

- [1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th February, 2020. The statutory auditors of the Company have carried out limited review of the results for the Quarter and Nine Months ended 31st December, 2019.
- [2] The Company's business activities fall within single primary operating segment. Accordingly, disclosure as per the requirement of the Indian Accounting Standard (Ind-AS) 108 Operating Segments notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 is not required.
- [3] Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current period's classification as per Ind-AS.

For Sai Baba Investment and Commercial Enterprises Limited



Jigar Bhadresh Gandhi

Whole Time Director (WTD)

DIN: 07910717

Date: 14th February, 2020  
 Place: New Delhi





**s. agarwal & co.**  
CHARTERED ACCOUNTANTS

123, Vinobapuri, Lajpat Nagar - II  
New Delhi - 110 024  
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E-mail : [sagarwal1910@gmail.com](mailto:sagarwal1910@gmail.com)

Ref No- 00095/14022020

**LIMITED REVIEW REPORT**

To

The Board of Director

Sai Baba Investment and Commercial Enterprises Limited

33/36 Basement, West Patel Nagar New Delhi -110008

We have reviewed the accompanying statement of unaudited financial results of **Sai Baba Investment and Commercial Enterprises Limited** for the Quarter ended on 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except the following observations:-

a. The company is required to get registered with the RBI as Non-Banking financial company, as required under section 45 IA of the Reserve Bank of India Act 1934 and the rules made there under which has not been complied with.

b. The only source of Income to the company is Interest on Loans given to the various parties. Howsoever, the amount of loan and interest thereon cannot be verified in the absence of supporting evidences. The loan has been given by the management on the basis of verbal agreement.



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c. The Company has not yet deposited Income tax of Rs.17,45,850 for the Assessment year 2017-18 and 16,94,390 for the Assessment year 2019-2020. The provision for Interest and penalty on the same if any has also not been made.

d) The Company has not yet deposited an amount of Rs. 84,843/- towards TDS deducted for the half year ended 31/12/2019.

For S Agarwal & Co.  
Chartered Accountants  
FRN: 000808N



(B.S. Chaudhary)

Partner

Membership No. :406200

Date: 14/02/2020

Place: New Delhi

UDIN: 20406200AAAAAC6768

