



SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED

Reg. Office: 33/36, Basement, West Patel Nagar, New Delhi-110008.

Email Id: saibabacommercials@gmail.com Website: www.saibabainvest.co.in

Tel: 011-41056203

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CIN: L01100DL1981PLC012736

Dated: 14th November, 2019

To,
The Manager,
Listing Compliances Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Security Code: 538557

Sub: Submission of Unaudited Standalone Financial Results for the Quarter and Half Year ended on 30th September, 2019.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on today i.e. Thursday, 14th November, 2019 at 3:00 PM at its Registered Office at 33/36, Basement, West Patel Nagar, New Delhi-110008, have considered, approved and taken on record Unaudited Standalone Financial Results for the Quarter and Half-Year ended on 30th September, 2019. Accordingly, we are enclosing herewith following:-

1. Unaudited Standalone Financial Results for the Quarter and Half-Year ended on 30th September, 2019.
2. Limited Review Report as issued by Statutory Auditor of the Company.

The aforementioned meeting commenced at 3:00 PM and concluded at 7:00 PM.

This is for your kind information and taking on record please.

Thanking You,

Yours Truly,

For Sai Baba Investment and Commercial Enterprises Limited

Jigar Bhadresh Gandhi

Whole Time Director

DIN: 07910717

Encl: a/a



Statement of Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2019

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half-year Ended		Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	current year ended	previous year ended	
		30-09-2019 Un-audited	30-06-2019 8n-audited	30-09-2018 Un-audited	30-09-2019 Un-audited	30-09-2018 Un-audited	
I	Revenue from Operations	27.85	27.80	27.97	55.67	56.06	111.91
II	Other Income	6.37	2.68	-	9.05	-	19.58
III	Total Income from operations(net)	34.23	30.48	27.97	64.72	56.06	131.49
IV	Expenses						
	Cost of Materials consumed						
	Purchase of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Employee Benefits expenses	1.50	1.50	1.20	3.00	2.40	4.80
	Finance costs						
	Depreciation and amortisation expenses						
	Other expenses	5.18	9.86	10.09	15.05	21.76	48.41
	Total Expenses (IV)	6.68	11.36	11.29	18.05	24.16	53.21
V	Profit/(Loss) before exceptional items (I-IV)	27.55	19.12	16.68	46.67	31.90	78.27
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	27.55	19.12	16.68	46.67	31.90	78.27
VIII	Tax Expenses:						
	(1) Current tax	5.51	4.97	5.23	10.48	10.23	23.32
	(2) Deferred tax						
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	22.04	14.15	11.44	36.19	21.67	54.96
X	Profit/(Loss) for the period from discontinuing operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX-XII)	22.04	14.15	11.44	36.19	21.67	54.96
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax related to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax related to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	22.04	14.15	11.44	36.19	21.67	54.96
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	0.20	0.13	0.01	0.32	0.02	0.05
	(2) Diluted	0.20	0.13	0.01	0.32	0.02	0.05
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic						
	(2) Diluted						
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	0.20	0.13	0.01	0.32	0.02	0.05
	(2) Diluted	0.20	0.13	0.01	0.32	0.02	0.05

Notes:

- [1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2019. The statutory auditors of the Company have carried out limited review of the results for the Quarter and Half-Year ended 30th September, 2019.
- [2] The Company's business activities fall within single primary operating segment. Accordingly, disclosure as per the requirement of the Indian Accounting Standard (Ind AS) 108 Operating Segments notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 is not required.
- [3] Previous year's / period's figures have been regrouped/reasted wherever considered necessary to conform to the current period's classification as per Ind AS.

For Sai Baba Investment and Commercial Enterprises Limited

Jigar Bhatnagar
Jigar Bhatnagar
Whole Time Director (WTD)
DIN: 07910717



Date: 14th November, 2019
Place: New Delhi

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2019

Particulars	Half-Year Ended		Half-Year Ended	
	30-09-2019		30-09-2018	
	Unaudited		Unaudited	
	Amount	Total	Amount	Total
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as per statement of profit and loss	-	46.67	-	31.90
Adjustments for:				
Depreciation and amortisation expense	-		-	
Finance costs	0.25		0.21	
Interest income	-55.67		(56.06)	
Loss/(Profit) on sale of fixed assets (net)				
		(55.42)		(55.85)
Operating profit before working capital changes		(8.75)		(23.95)
Adjustment for working capital changes:				
Trade and other receivables	(50.29)		(49.69)	
Trade payable and other liabilities and provisions	18.24		31.53	
Cash Generated from Working Capital Changes		(32.04)		(18.15)
Cash generated from operations		(40.80)		(42.10)
Income Tax paid		10.48		10.23
Net Cash Inflow from Operating Activities - A		(51.28)		(52.33)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets including capital work in progress				
Sale of fixed assets				
Interest income	55.67		56	
Net Cash outflow from Investing Activities - B		55.67		56.06
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceed from Share Capital				
Proceed from Securities premium account				
Finance costs	(0.25)		(0.21)	
Net Cash outflow from Financing Activities - C		(0.25)		(0.21)
Net Increase in cash and bank balances (A+B+C)		4.15		3.52
Cash and bank balances (Opening Balance)		2.71		1.52
Cash and bank balances (Closing Balance)		6.86		5.04
Note to Statement of cash flows :				
Cash and bank balances consists of cash and cash equivalents and cash and bank balances as under :				
Cash and cash equivalents				
- Balance with Banks	4.82		2.45	
- Cash on Hand	2.03		2.59	
- Deposit with original maturity less than 3 months	-			
		6.86		5.04
- Figures in brackets indicate cash outflow.				
- The above Statement of cash flows has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows				

For Sal Baba Investment and Commercial Enterprises Limited


 Jigar Bhadresh Gadhvi
 Whole Time Director
 DIN: 07910717

Date: 14th November, 2019
 Place: New Delhi

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2019

PARTICULARS	(Rs. In Lacs)	
	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
A) ASSETS		
1. NON CURRENT ASSETS		
(a) PROPERTY PLANT & EQUIPMENT		
(b) INVESTMENT IN PROPERTY	8.50	8.50
(c) FINANCIAL ASSETS		
INVESTMENTS	68.80	68.80
LOANS		
(i) Loan receivables considered good-Secured		
(ii) Loan receivables considered good-Unsecured	1,357.75	1,303.11
(iii) Loan receivables which have significant increase in credit risk		
(iv) Loan receivables-credit impaired		
OTHER NON -CURRENT ASSETS		
NON CURRENT TAX ASSETS	62.11	66.46
TOTAL NON-CURRENT ASSETS	1,497.15	1,446.86
2. CURRENT ASSETS		
FINANCIAL ASSETS		
TRADE RECEIVABLES		
(i) Trade receivables considered good-Secured		
(ii) Trade receivables considered good-Unsecured	2.27	2.27
(iii) Trade receivables which have significant increase in credit risk		
(iv) Trade receivables-credit impaired		
CASH & CASH EQUIVALENT	6.86	2.71
OTHER CURRENT FINANCIAL ASSETS		
OTHER CURRENT ASSETS		
TOTAL CURRENT ASSETS	9.13	4.98
TOTAL ASSETS	1,506.28	1,451.85
EQUITY & LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	1,126.50	1,126.50
OTHER EQUITY	220.85	184.66
TOTAL EQUITY	1,347.35	1,311.16
LIABILITIES		
NON CURRENT LIABILITIES		
DEFERRED TAX LIABILITIES (NET)		
TOTAL NON CURRENT LIABILITIES		
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
TRADE PAYABLES		
(i) Amount outstanding to MSME		
(ii) Amount outstanding to creditors other than MSME	11.30	10.79
OTHER CURRENT FINANCIAL LIABILITIES	56.76	43.53
OTHER CURRENT LIABILITIES	90.87	86.36
TOTAL CURRENT LIABILITIES	158.93	140.69
TOTAL EQUITY & LIABILITIES	1,506.28	1,451.85

For Sai Baba Investment and Commercial Enterprises Limited


 Jigar Bhadresh Gandhi
 Whole Time Director
 DIN: 07910717



Date: 14th November, 2019
 Place : New Delhi



Ref No- 00066/14112019

LIMITED REVIEW REPORT

To
The Board of Director
Sai Baba Investment and Commercial Enterprises Limited
33/36 Basement, West Patel Nagar New Delhi -110008

We have reviewed the accompanying statement of unaudited financial results of Sai Baba Investment and Commercial Enterprises Limited for the Quarter and Half Year ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except the following observations:-

- a. The company is required to get registered with the RBI as Non-Banking financial company, as required under section 45 IA of the Reserve Bank of India Act 1934 and the rules made there under which has not been complied with.
- b. The only source of Income to the company is Interest on Loans given to the various parties. Howsoever, the amount of loan and interest thereon cannot be verified in the absence of supporting evidences. The loan has been given by the management on the basis of verbal agreement.



c. The Company has not yet deposited Income tax of Rs.17,45,850 for the Assessment year 2017-18 and 16,94,390 for the Assessment year 2019-2020. The provision for Interest and penalty on the same if any has also not been made.

d) The Company has not yet deposited an amount of Rs. 77,494/- towards TDS deducted for the half year ended 30/09/2019.

For S Agarwal & Co.
Chartered Accountants
FRN: 000808N



(B.S. Chaudhary)

Partner

Membership No. : 406200

Date: 14/11/2019

Place: New Delhi

UDIN: 19406200AAAAAN8665

