



SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED

Reg. Office: T-63, Ground Floor, West Patel Nagar, Near Khanna Market, Delhi-110008.

Email Id: saibabacommercials@gmail.com

Website: www.saibabainvest.co.in

Tel: +91-22-24922528

Fax: +91-22-24922528

CIN: L01100DL1981PLC012736

Dated: 14th November, 2018

To,
The Manager,
Listing Compliances Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Security Code: 538557

Sub: Outcome of Board Meeting held on 14th November, 2018 and Submission of Unaudited Standalone Financial Results for the Quarter and Half-Year ended on 30th September, 2018 along with Limited Review Report (LRR).

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby informed that the Board of Directors of the Company in its meeting held on today i.e. 14th November, 2018 at Corporate office situated at Trade World, C Wing, kamala Mills, 9th Floor, Unit no. 912, Lower Parel (West), Mumbai- 400013, inter-alia, have considered, approved and taken on record Unaudited Standalone Financial Results for the Quarter and Half-Year ended on 30th September, 2018.

Further, in compliance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit following documents:-

1. Unaudited Standalone Financial Results for the Quarter and Half- Year ended on 30th September, 2018.
2. Limited Review Report (LRR) on Standalone Financial Results for the quarter and half-year ended 30th September, 2018 issued by Statutory Auditor of the Company S. Agarwal & Co., Chartered Accountants.

The aforementioned meeting commenced at 3:00 PM and concluded at 8:30 PM.

Thanking You,
Yours Truly,

For Sai Baba Investment and Commercial Enterprises Limited


Manoj Kumar Gunvantrai Somani
Director and CFO
DIN: 07721790



Encl: a/a

Corporate office: Trade World, C Wing, kamala Mills, 9th Floor, Unit no. 912, Lower Parel (West), Mumbai- 400013.

Statement of Unaudited Standalone Financial Results for the Quarter and Half-year ended 30th September, 2018

(Rs. in lacs except earning per share)

S. No.	Particulars	Quarter ended			Half-Year ended		Previous Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended	
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
I	Revenue from Operations	27.97	50.00	26.00	56.06	54.91	119.43
II	Other Income	-	-	-	-	-	-
III	Total Income from operations (net)	27.97	50.00	26.00	56.06	54.91	119.43
IV	Expenses						
	Cost of Materials consumed						
	Purchase of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Employee Benefits expenses	1.20	1.20	3.01	2.40	6.52	5.02
	Finance costs		-				
	Depreciation and amortisation expenses						
	Other expenses	10.09	11.66	7.13	21.76	15.27	228.28
	Total Expenses	11.29	12.86	10.14	24.16	21.79	233.30
V	Profit/(Loss) before exceptional items	16.68	37.13	15.86	31.90	33.12	(113.87)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax	16.68	37.13	15.86	31.90	33.12	(113.87)
VIII	Tax Expenses:						
	(1) Current tax	5.23	10.23	4.91	10.23	10.24	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations	11.44	26.90	10.95	21.67	22.88	(113.87)
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period	11.44	26.90	10.95	21.67	22.88	(113.87)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax related to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax related to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period)	11.44	26.90	10.95	21.67	22.88	(113.87)
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	0.01	0.02	0.01	0.02	0.02	(0.14)
	(2) Diluted	0.01	0.02	0.01	0.02	0.02	(0.14)
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	0.01	0.02	0.01	0.02	0.02	(0.14)
	(2) Diluted	0.01	0.02	0.01	0.02	0.02	(0.14)

Notes :-

- [1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2018. The Statutory Auditors of the Company have carried out limited review of the results for the Quarter and half-year ended 30th September, 2018.
- [2] Excess provision for Interest Income of Rs. 21,96,309.95 and for Income Tax of an amount of Rs.5,23,124 made in the previous quarter ended 30th June, 2018 have been adjusted in the current quarter.
- [3] The Company's business activities fall within single primary operating segment. Accordingly, disclosure as per the requirement of the Indian Accounting Standard (Ind-AS) 108 Operating Segments notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 is not required.
- [4] Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current period's classification as per Ind-AS.

Date: 14th November, 2018
 Place : Mumbai

For Sai Baba Investment and Commercial Enterprises Limited


 Manoj Kumar Gunvantar Soman
 Director and CFO
 DIN: 07721790





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Standalone Statement of Assets and Liabilities as at 30th September, 2018

PARTICULARS	(Rs. In Lacs)	
	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
A] ASSETS		
1. NON CURRENT ASSETS		
(a) PROPERTY PLANT & EQUIPMENT		-
(b) INVESTMENT IN PROPERTY	8.50	8.50
(c) FINANCIAL ASSETS		
INVESTMENTS	68.80	68.80
LOANS	1,253.45	1,202.93
OTHER NON -CURRENT ASSETS	-	-
NON CURRENT TAX ASSETS	66.46	66.46
TOTAL NON-CURRENT ASSETS	1,397.20	1,347
2. CURRENT ASSETS		
FINANCIAL ASSETS		
TRADE RECEIVABLES	2.27	2.27
CASH & CASH EQUIVALENT	5.04	1.52
OTHER CURRENT FINANCIAL ASSETS	4.50	4.50
OTHER CURRENT ASSETS	1.17	2.00
TOTAL CURRENT ASSETS	12.97	10.29
TOTAL ASSETS	1,410.18	1,356.97
EQUITY & LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	1,126.50	1,126.50
OTHER EQUITY	151.37	129.70
TOTAL EQUITY	1,277.87	1,256.20
LIABILITIES		
NON CURRENT LIABILITIES		
DEFERRED TAX LIABILITIES (NET)	-	-
TOTAL NON CURRENT LIABILITIES	-	-
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
TRADE PAYABLES	19.74	12.49
OTHER CURRENT FINANCIAL LIABILITIES	38.15	23.66
OTHER CURRENT LIABILITIES	74.42	64.61
TOTAL CURRENT LIABILITIES	132.30	100.77
TOTAL EQUITY & LIABILITIES	1,410.18	1,356.97

For Sai Baba Investment and Commercial Enterprises Limited

Manoj Kumar Gunvantrai Somani
 Chief Financial Officer (CFO) & Director
 DIN: 07721790

Date: 14th November, 2018
 Place : Mumbai

Limited Review Report on Statement of Standalone Financial Results of Sai Baba Investment and Commercial Enterprises Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Sai Baba Investment and Commercial Enterprises Limited
T-63, Ground Floor, West Patel Nagar, Near Khanna Market,
Delhi-110008.

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Sai Baba Investment and Commercial Enterprises Limited for the Quarter and Half-Year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on this Financial Statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we believe that the accompanying statement of unaudited financial results are prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies have disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it does not contains any material misstatement except the following observations:-

- a. The company is required to get registered with the RBI as Non-Banking financial company, as required under section 45 IA of the Reserve Bank of India Act 1934 and the rules made there under which has not been complied with. Liability for non-registration cannot be ascertained hence no provision for it has been made in the books.
- b. The company has invested a sum of Rs 23,79,827 in Diamond Jewellery which has been taken as per the Management certification in the absence of Physical verification.
- c. The only source of Income to the company is Interest on Loans given to various parties which is unverifiable in the absence of supporting evidence.
- d. The Company has yet to deposit its Income tax of Rs.17,45,850 for the A.Y. 2017-18 and file its return of Income for the A.Y. 2017-18 and also defaulted in payment of TDS of Rs .1,52,057.

Place: New Delhi
Dated: 14.11.2018

FOR SAGARWAL & CO
Chartered Accountants



B.S. Chaudhary
M. No.406200
Firm No.000808N

