



**SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED**

**Reg. Office: T-63, Ground Floor, West Patel Nagar, Near Khanna Market, Delhi-110008.**

**Email Id: [saibabacommercials@gmail.com](mailto:saibabacommercials@gmail.com)**

**Website: [www.saibabainvest.co.in](http://www.saibabainvest.co.in)**

**Tel: +91-22-24922528**

**Fax: +91-22-24922528**

**CIN: L01100DL1981PLC012736**

Dated: 27<sup>th</sup> December, 2017

To,  
The Manager,  
Listing Compliances Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

**Security Code: 538557**

**Sub: Proceedings of Board Meeting held on Wednesday, 27<sup>th</sup> December, 2017 and Submission of Un-Audited Standalone Financial Results for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2017 along with Limited Review Report (LRR).**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on today i.e. 27<sup>th</sup> December, 2017 at the Corporate office at Trade World, C Wing, kamala Mills, 9<sup>th</sup> Floor, Unit no. 912, Lower Parel (West), Mumbai- 400013 have considered, approved and taken on record Un-Audited Standalone Financial Results for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2017.

Further, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following:-

1. Un-Audited Standalone Financial Results for the Quarter and Half- Year ended on 30<sup>th</sup> September, 2017.
2. Limited Review Report on Standalone Financial Results for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2017 issued by Statutory Auditor of the Company S. Agarwal & Co., Chartered Accountants.

The aforementioned meeting commenced at 5:00 PM and concluded at 8:00 PM.

This is for your kind information and taking on record please.

Thanking You,  
Yours' Truly,

**For Sai Baba Investment and Commercial Enterprises Limited**

*Anu Bala*  
Anu Bala  
Company Secretary



Encl: a/a

**Corporate office: Trade World, C Wing, kamala Mills, 9<sup>th</sup> Floor, Unit no. 912, Lower Parel (West), Mumbai- 400013.**



**Statement of Un-Audited Standalone Financial Results for the Quarter and Half-year ended 30th September, 2017**

(Rs. in lacs except earning per share)

S. No.	Particulars	Quarter ended			Half-Year ended		Previous Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended	
		9/30/2017 Un-audited	6/30/2017 Un-audited	9/30/2016 Un-audited	9/30/2017 Un-audited	9/30/2016 Un-audited	3/31/2017 Audited
I	Revenue from Operations	26.00	28.90	55.20	54.91	77.31	156.32
II	Other Income	-	-	-	-	-	-
III	Total Income from operations (net)	26.00	28.90	55.20	54.91	77.31	156.32
IV	Expenses						
	Cost of Materials consumed						
	Purchase of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Employee Benefits expenses	3.01	3.51	5.22	6.52	10.46	10.74
	Finance costs						
	Depreciation and amortisation expenses						
	Other expenses	7.13	8.13	16.05	15.27	18.69	37.44
	Total Expenses	10.14	11.64	21.27	21.79	29.15	48.18
V	Profit/(Loss) before exceptional items	15.86	17.26	33.93	33.12	48.16	108.14
VI	Exceptional items						
VII	Profit/(Loss) before tax	15.86	17.26	33.93	33.12	48.16	108.14
VIII	Tax Expenses:						
	(1) Current tax	4.91	5.33	10.49	10.24	14.89	34.56
	(2) Deferred tax						
IX	Profit/(Loss) for the period from continuing operations	10.95	11.93	23.44	22.88	33.27	73.58
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period	10.95	11.93	23.44	22.88	33.27	73.58
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(k) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(k) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period)	10.95	11.93	23.44	22.88	33.27	73.58
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	0.01	0.11	0.21	0.02	0.30	0.65
	(2) Diluted	0.01	0.11	0.21	0.02	0.30	0.65
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic	0.01	0.11	0.21	0.02	0.30	0.65
	(2) Diluted	0.01	0.11	0.21	0.02	0.30	0.65
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	0.01	0.11	0.21	0.02	0.30	0.65
	(2) Diluted	0.01	0.11	0.21	0.02	0.30	0.65

**Notes:-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 27th December, 2017. The statutory auditors of the Company have carried out limited review of the results for the Quarter and half-year ended 30th September, 2017. The Ind-AS compliant results, for the corresponding quarter and six months period ended 30th September, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs for comparison purposes.
- [1] Reconciliation of Financial Results as reported previously in accordance with Indian GAAP for the quarter and half-year ended on 30th September, 2016 to total comprehensive income as per IND-AS is given below:-

Particulars	Quarter Ended 30th September, 2016	Half-Year Ended 30th September, 2016
Net Profit for the period under IGAAP	23.44	33.27
IND-AS Adjustments Increasing/(Decreasing)	-	-
Net profit for the period under IND-AS	23.44	33.27
Other Comprehensive Income	-	-
Total Comprehensive Income for the period as per Ind-AS.	23.44	33.27

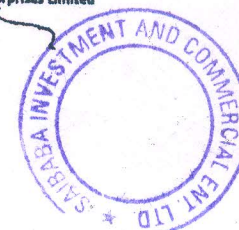
- [3] An Extraordinary General Meeting was held on 10th July, 2017 to pass an Ordinary Resolution to sub-divide each Equity Share having Nominal value of Rs.10/- (Rupees Ten Only) each in the Capital of the Company being fully paid up, into 10 Equity Shares of Nominal value of Rs.1/- (Rupees One only) each as fully paid up. Accordingly, Clause V (Authorised Share Capital) of Memorandum of Association of the Company was altered by passing Ordinary Resolution to comprise 15,00,00,000 (Fifteen Crores) Equity Shares of Rs. 1/- each aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crore only).
- [4] The Company's business activities fall within single primary operating segment. Accordingly, disclosure as per the requirement of the Indian Accounting Standard (Ind-AS) 108 Operating Segments notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 is not required.
- [5] Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current period's classification as per Ind-AS.

- [6] In view of the various clarifications issued and being issued by the Ind AS Transition Facilitation Group (ITFG), constituted by the Accounting Standard Board of the Institute of Chartered Accountants of the India, it may be possible that the interim financials may undergo adjustments on finalization of full year Ind AS financial statements as at and for the year ending 31 March 2018; due to treatments/methods suggested by ITFG on applicability of various Ind-AS.

For Sai Baba Investment and Commercial Enterprises Limited

Manojkumar Gulvantra  
 Director  
 DIN: 07721790

Date: 27th December, 2017  
 Place: Mumbai



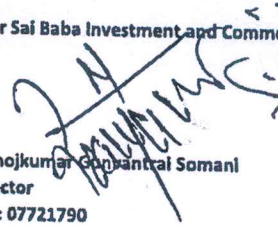


**Standalone Statement of Assets and Liabilities as at 30th September, 2017**

(Rs. In Lacs)

PARTICULARS	As at 30-09-2017 (Un-Audited)	As at 31-03-2017 (Audited)
<b>A) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1,126.50	1126.50
(b) Reserves and Surplus	266.45	243.57
(c) Money received against Share Warrants	-	-
Sub-Total - Shareholders' Funds	1,392.95	1370.07
<b>2. Share Application money pending Allotment</b>		
<b>3. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	-	-
Sub-Total - Non-Current Liabilities	-	-
<b>4. Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	13.44	11.07
(c) Other Current Liabilities	81.47	42.70
(d) Short-Term Provisions	10.24	34.56
Sub-Total - Current Liabilities	105.15	88.33
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,498.10</b>	<b>1,458.40</b>
<b>B) ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	-	-
Tangible Assets	-	-
Intangible Assets	-	-
Capital Work - in - progress	-	-
Intangible Assets Under Development	-	-
(b) Non-Current Investments	53.49	53.49
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	1,359.66	1,330.17
(e) Other Non-Current Assets	-	-
Sub-Total - Non-Current Assets	1,413.15	1,383.66
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	2.27	2.27
(d) Cash and Cash Equivalents	2.47	6.54
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	80.21	65.93
Sub-Total - Current assets	84.95	74.74
<b>TOTAL - ASSETS</b>	<b>1,498.10</b>	<b>1,458.40</b>

For Sai Baba Investment and Commercial Enterprises Limited

  
 Manojkumar Ganpatrao Somani  
 Director  
 DIN: 07721790



Date: 27th December, 2017  
 Place : Mumbai



**Limited Review Report on Statement of Standalone Financial Results of Sai Baba Investment and Commercial Enterprises Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**The Board of Directors**

**Sai Baba Investment and Commercial Enterprises Limited**

**T-63, Ground Floor, West Patel Nagar, Near Khanna Market,  
Delhi-110008.**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Sai Baba Investment and Commercial Enterprises Limited** for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on this Financial Statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: New Delhi**

**Dated: 27/12/2017**

**FOR SAGARWAL & CO  
Chartered Accountants**



**B.S. Chaudhary**

**M. No.406200  
Firm No.000808N**