



SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED

Reg. Office: 33/36, Basement, West Patel Nagar, New Delhi-110008.

Email Id: saibabacommercials@gmail.com Website: www.saibabainvest.co.in

Tel: 011-41056203

Contact no. +917303988341

CIN: L01100DL1981PLC012736

Dated: 15th September, 2020

To,
The Manager,
Listing Compliances Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Security Code: 538557

Sub: Submission of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2020.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on today i.e. Tuesday, 15th September, 2020 at 3:00 PM at its Registered Office at 33/36, Basement, West Patel Nagar, New Delhi-110008 have considered, approved and taken on record Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2020. Accordingly, we are enclosing herewith following:-

1. Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2020.
2. Limited Review Report as issued by Statutory Auditor of the Company.

The aforementioned meeting commenced at 3:00 PM and concluded at 5:30 PM.

This is for your kind information and taking on record please.

Thanking You,

Yours Truly,

For Sai Baba Investment and Commercial Enterprises Limited


Anu Bala
Company Secretary



Encl: a/a

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2020

(Rs. in lacs)

S. No.	Particulars	Results for the quarters			previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	
		30-Jun-20 Un-audited	31-Mar-20 Audited	30-Jun-19 Un-audited	31-Mar-20 Audited
I	Revenue from Operations	-	27.61	27.80	111.45
II	Other Income	-	21.86	2.68	11.65
III	Total Income from operations (net)	-	49.47	30.48	123.10
IV	Expenses				
	Cost of Materials consumed				
	Purchase of stock-in-trade				
	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	Employee Benefits expenses	1.50	1.50	1.50	6.00
	Finance costs				
	Depreciation and amortisation expenses				
	Other expenses	7.30	303.50	9.86	319.08
	Total Expenses (IV)	8.80	305.00	11.36	325.08
V	Profit/(Loss) before exceptional items (I-IV)	(8.80)	(255.54)	19.12	(201.98)
VI	Exceptional items				
VII	Profit/(Loss) before tax (V-VI)	(8.80)	(255.54)	19.12	(201.98)
VIII	Tax Expenses:				
	(1) Current tax	-	-	4.97	-
	(2) Deferred tax			-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(8.80)	(255.54)	14.15	(201.98)
X	Profit/(Loss) for the period from discontinuing operations				
XI	Tax expenses of discontinued operations				
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period (IX-XII)	(8.80)	(255.54)	14.15	(201.98)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss		-	-	
	(ii) Income tax related to items that will not be reclassified to profit or loss		-	-	
	B (i) Items that will be reclassified to profit or loss		-	-	
	(ii) Income tax related to items that will be reclassified to profit or loss		-	-	
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	(8.80)	(255.54)	14.15	(201.98)
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	1,126.50	1,126.50	1,126.50	1,126.50
XVII	Total Reserves	-	-	-	(17.32)
XVIII	Earning per Equity Share (for continuing operations):				
	(1) Basic	(0.08)	(2.27)	0.13	(1.79)
	(2) Diluted	(0.08)	(2.27)	0.13	(1.79)
XIX	Earning per Equity Share (for discontinued operations):				
	(1) Basic	(0.08)	(2.27)	0.13	(1.79)
	(2) Diluted	(0.08)	(2.27)	0.13	(1.79)
XX	Earning per Equity Share (for continuing and discontinued operations):				
	(1) Basic	(0.08)	(2.27)	0.13	(1.79)
	(2) Diluted	(0.08)	(2.27)	0.13	(1.79)

Notes :-

- [1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 15th September, 2020. The statutory auditors of the Company have carried out limited review of the results for the Quarter ended 30th June, 2020.
- [2] The Company's business activities fall within single primary operating segment. Accordingly, disclosure as per the requirement of the Indian Accounting Standard (Ind-AS) 108 Operating Segments notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 is not required.
- [3] Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current period's classification as per Ind-AS.

For Sai Baba Investment and Commercial Enterprises Limited


Jyoti Bhatnagar Gandhi
 Whole Time Director (WTD)
 DIN: 07910769

Date: 15th September, 2020
 Place: New Delhi



s. agarwal & co.
CHARTERED ACCOUNTANTS

123, Vinobapuri, Lajpat Nagar - II
New Delhi - 110 024
Phones : Off. : 29830625, 29838501
E-mail : sagarwal1910@gmail.com

Independent Auditors Limited Review Report

To

**The Board of Directors
Sai Baba Investment and Commercial Enterprises Limited**

We have reviewed the accompanying statement of unaudited financial results of Sai Baba Investment and Commercial Enterprises Limited for the quarter ended 30.06.2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except the following observations:-

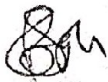
- a) The company has granted unsecured loan in earlier years to various parties. The Company has not furnished any agreement of loan and in absence of that, the terms of repayment, chargeability of interest and other terms are not verifiable.

BM



- b) The company has not paid the undisputed statutory dues of direct tax laws. Income tax liability Rs. 17.45 lac for assessment year 2017-18 and Rs. 23.42 lac for 2019-20 has not been paid.
- c) The company has not deposited an amount of Rs 1,71,340/- outstanding as TDS liability as on 31.06.2020

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N



B.S. Chaudhary
Partner
Membership No.: 406200



Place: Delhi

Date: 15.09.2020

Udin: 20406200 X X X X X U 2666