



SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED
Reg. Office: A-31, Gali no. 2, Madhu Vihar, Near Singla's Sweets, I.P. Extension,
New Delhi-110092.

Email Id: saibabacommercials@gmail.com Website: www.saibabainvest.co.in

Contact no. +917303988341

CIN: L01100DL1981PLC012736

Dated: 30th May, 2019

To,
The Manager,
Listing Compliances Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Security Code: 538557

Sub: Submission of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2019.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Wednesday, 29th May, 2019 at 3:00 PM at its Registered Office at A-31, Gali no. 2, Madhu Vihar, Near Singla's Sweets, I.P. Extension, New Delhi-110092 have considered, approved and taken on record Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2019. Accordingly, we are enclosing herewith following:-

1. Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2019.
2. Audit Report for the Quarter and Year ended on 31st March, 2019 as given by Statutory Auditor of the Company.
3. Statement of Impact of audit qualifications (for audit report with modified opinion) for Financial Results for the Quarter and year ended on 31st March, 2019 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

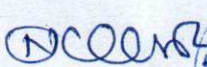
The aforementioned meeting commenced at 3:00 PM and concluded at 8:00 PM.

Due to some uncontrollable circumstances, quarterly and yearly results could not be submitted with your good office within the prescribed timeline. We apologize for the delay and assure you that we will try to comply with all the applicable regulations in true letter and spirit & commit no further non-compliance.

This is for your kind information and taking on record please.

Thanking You,
Yours' Truly,

For Sai Baba Investment and Commercial Enterprises Limited


Nikhil Gulabchand Shah
Executive Director
DIN: 07154549



Encl: a/a

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2019

S. No.	Particulars	Quarter ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		audited	Un-audited	audited	audited	audited
I	Revenue from Operations	27.90	27.95	59.26	111.91	119.43
II	Other Income	19.58	-	-	19.58	-
III	Total Income from operations (net)	47.48	27.95	59.26	131.49	119.43
IV	Expenses					
	Cost of Materials consumed					
	Purchase of stock-in-trade					
	Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	Employee Benefits expenses	1.20	1.20	1.05	4.80	5.02
	Finance costs					
	Depreciation and amortisation expenses					
	Other expenses	13.12	13.54	199.38	48.41	228.28
	Total Expenses	14.32	14.74	200.43	53.21	233.30
V	Profit/(Loss) before exceptional items	33.16	13.21	(141.18)	78.27	(113.87)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax	33.16	13.21	(141.18)	78.27	(113.87)
VIII	Tax Expenses:					
	(1) Current tax	9.41	3.68	-	23.32	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations	23.75	9.53	(141.18)	54.96	(113.87)
X	Profit/(Loss) for the period from discontinuing operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) for the period from discontinuing operations (after tax)					
XIII	Profit/(Loss) for the period	23.75	9.53	(141.18)	54.96	(113.87)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax related to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax related to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period)	23.75	9.53	(141.18)	54.96	(113.87)
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	0.02	0.01	(0.13)	0.05	(0.14)
	(2) Diluted	0.02	0.01	(0.13)	0.05	(0.14)
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic					
	(2) Diluted					
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	0.02	0.01	(0.13)	0.05	(0.14)
	(2) Diluted	0.02	0.01	(0.13)	0.05	(0.14)

Notes:-

- [1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th May, 2019. The Statutory Auditors have carried out audit of these financial statements and the results are being submitted and published in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
- [2] The figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in the Standalone Financial Results are the balancing figures between the audited figures in respect of the complete financial year and the published year-to-date figures up to the end of the third quarter of relevant financial year.
- [3] The Company's business activities fall within single primary operating segment. Accordingly, disclosure as per the requirement of the Indian Accounting Standard (Ind-AS) 108 Operating Segments notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 is not required.

For Sai Baba Investment and Commercial Enterprises Limited

Mamaji Kumar Gunwanti Soman
 Director & Chief Financial Officer (CFO)
 DIN: 07721790

Date: 29th May, 2019
 Place : New Delhi





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Standalone Statement of Assets and Liabilities as at 31st March 2019

PARTICULARS	(Rs. In Lacs)	
	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
A] ASSETS		
1. NON CURRENT ASSETS		
(a) PROPERTY PLANT & EQUIPMENT		
(b) INVESTMENT IN PROPERTY	8.50	8.50
(c) FINANCIAL ASSETS		
INVESTMENTS	68.80	68.80
LOANS		
(i) Loan receivables considered good-Secured		
(ii) Loan receivables considered good-Unsecured	1,303.11	1,202.93
(iii) Loan receivables which have significant increase in credit risk		
(iv) Loan receivables-credit impaired		
OTHER NON -CURRENT ASSETS		
NON CURRENT TAX ASSETS	66.46	66.46
TOTAL NON-CURRENT ASSETS	1,446.86	1,346.68
2. CURRENT ASSETS		
FINANCIAL ASSETS		
TRADE RECEIVABLES		
(i) Trade receivables considered good-Secured		-
(ii) Trade receivables considered good-Unsecured	2.27	2.27
(iii) Trade receivables which have significant increase in credit risk	-	-
(iv) Trade receivables-credit impaired	-	-
CASH & CASH EQUIVALENT	2.71	1.52
OTHER CURRENT FINANCIAL ASSETS	-	4.50
OTHER CURRENT ASSETS	-	2.00
TOTAL CURRENT ASSETS	4.98	10.29
TOTAL ASSETS	1,451.85	1,356.97
EQUITY & LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	1,126.50	1,126.50
OTHER EQUITY	184.66	129.70
TOTAL EQUITY	1,311.16	1,256.20
LIABILITIES		
NON CURRENT LIABILITIES		
DEFERRED TAX LIABILITIES (NET)	-	-
TOTAL NON CURRENT LIABILITIES	-	-
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
TRADE PAYABLES		
(i) Amount outstanding to MSME		
(ii) Amount outstanding to creditors other than MSME	10.79	12.49
OTHER CURRENT FINANCIAL LIABILITIES	43.53	23.66
OTHER CURRENT LIABILITIES	86.36	64.61
TOTAL CURRENT LIABILITIES	140.69	100.76
TOTAL EQUITY & LIABILITIES	1,451.85	1,357.97

For Sai Baba Investment and Commercial Enterprises Limited

Manojkumar Somani

Director & Chief Financial Officer (CFO)

DIN: 07721790

Date: 29th May, 2019

Place : New Delhi





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Sai Baba Investment And Commercial Enterprises Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sai Baba Investment and Commercial Enterprises Limited
A-31, Gali no. 2, Madhu Vihar, Near Singla's Sweets,
I.P. Extension, New Delhi-110092.

We have audited the quarterly financial results of **Sai Baba Investment and Commercial Enterprises Limited** for the quarter ended 31st March 2019 and the year to date results for the period ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Except the following observations:-

- a. The company is required to get registered with the RBI as Non-Banking financial company, as required under section 45 IA of the Reserve Bank of India Act 1934 and the rules made



Sign

there under which has not been complied with.

b. The only source of Income to the company is Interest on Loans given to the various parties. Howsoever, the amount of loan and interest thereon cannot be verified in the absence of supporting evidences. The loan has been given by the management on the basis of verbal agreement.

c. The Company has not yet deposited Income tax of Rs.17,45,850 for the Assessment year 2017-18.

d. During the quarter ended 31.03.2019 a sum of rupees 19,57,611 has been written back because the amounts were considered no longer payable by the management. No documentary evidence was available for the verification.

For S Agarwal & Co.
Chartered Accountants
FRN: 000808N



(B.S. Chaudhary)
Partner
Membership No 406200

Date: 29/05/2019
Place: New Delhi





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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - Standalone

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2019 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1,31,48,616	Impact cannot be Quantified in view of the Qualifications
	2.	Total Expenditure	53,21,483	Impact cannot be Quantified in view of the Qualifications
	3.	Net Profit/(Loss)	54,95,602	Impact cannot be Quantified in view of the Qualifications
	4.	Earnings Per Share	0.05	Impact cannot be Quantified in view of the Qualifications
	5.	Total Assets	14,51,84,517	Impact cannot be Quantified in view of the Qualifications
	6.	Total Liabilities	14,51,84,517	Impact cannot be Quantified in view of the Qualifications
	7.	Net Worth	13.11.15.944	Impact cannot be Quantified in view of the Qualifications
	8.	Any other financial item(s) (as felt appropriate by the management)	N.A.	N.A.
II	Audit Qualification (each audit qualification separately):			



By

[Signature]

[Signature]





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	<p>a. The company is required to get registered with the RBI as Non-Banking financial company, as required under section 45 IA of the Reserve Bank of India Act 1934 and the rules made there under which has not been complied with.</p> <p>b. The only source of Income to the company is Interest on Loans given to the various parties. Howsoever, the amount of loan and interest thereon cannot be verified in the absence of supporting evidences. The loan has been given by the management on the basis of verbal agreement.</p> <p>c. The Company has not yet deposited Income tax of Rs.17,45,850 for the Assessment year 2017-18.</p> <p>d. During the quarter ended 31.03.2019 a sum of Rs. 19,57,611 has been written back because the amounts were considered no longer payable by the management. No documentary evidence was available for the verification.</p>
	b. Type of Audit Qualification: Qualified Opinion
	c. Frequency of qualification: Continues
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: N.A.
	(ii) If management is unable to estimate the impact, reasons for the same: <p>(a) The core business activity of the company is Infrastructure Development. Since the company did not find any viable projects, the idle funds were given as loans in the best interest of the stakeholders. Though the company fulfills the criteria of Section 45IA of the RBI Act, 1934 we did not apply for the registration as the main object of the company was not financing but Infrastructure Development and the company is in the process of seeking the projects suitable to the objects of the company.</p> <p>(b) The core business activity of the company is Infrastructure Development. Since the company did not find any viable project, in the best interest of the stakeholders the idle funds are given as loans on such terms and conditions as mutually decided by Board of Directors and different parties.</p> <p>(c) The Board of Directors has taken note of the same. The return along with Income tax of Rs.17,45,850 for the Assessment Year 2017-18 will be deposited with Income Tax authorities as soon as possible .</p> <p>(d) The management is of the view that the amount of Rs. 19,57,611 is no longer payable by the Company. Thus, written off in the current quarter.</p>



Sum *2.11.19* *2.11.19*





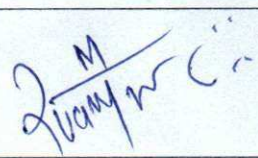


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	(iii) Auditors' Comments on (i) or (ii) above:	
	Issues raised by the auditor have the impact on the overall Income & Statement of Assets and Liabilities.	
III.	<u>Signatories:</u>	
	<ul style="list-style-type: none">CFO	
	<ul style="list-style-type: none">Audit Committee Chairman	
	<ul style="list-style-type: none">Statutory Auditor	
Place: New Delhi Date: 29 th May, 2019		

