



## FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252  
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: [facoralloys@facorgroup.in](mailto:facoralloys@facorgroup.in) Website: [WWW.facoralloys.com](http://WWW.facoralloys.com)

FSEC/198/Q

13<sup>th</sup> February, 2019

The General Manager  
Department of Corporate Services,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort  
MUMBAI – 400 001

FAX NO. 22722082/3132

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended 31st December, 2018**

**Ref: Scrip Code- 532656**

Further to our earlier letter dated 20th January, 2019, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 13<sup>th</sup> February, 2019, approved the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2018.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone Results and Limited Review Report of the Company for the Quarter ended 31st December, 2018.

The meeting commenced at 2.30 p.m. and concluded at 4.40 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,  
For FACOR ALLOYS LIMITED,



(S.S. Sharma)  
SECRETARY

Encl.:- As Above.

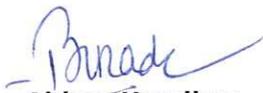
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232251, 232028 Fax: +91 7183 232271, E-Mail: [facorho@facorgroup.in](mailto:facorho@facorgroup.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**To,**  
**The Board of Directors,**  
**Facor Alloys Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Statement") of **Facor Alloys Limited** ('the Company') for the quarter and nine months ended **31<sup>st</sup> December, 2018**, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards i.e Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Abhay Upadhye**

Partner

Membership No. 049354

For and on Behalf of

**K. K. Mankeshwar & Co.**

Chartered Accountants

FRN: 106009W



Place: Noida

Date: 13<sup>th</sup> February, 2019

**FACOR ALLOYS LIMITED**  
 REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252  
 WEBSITE: www.facoralloys.com PHONE: +91 8952 282029 FAX: +91 8952 282188 E-MAIL: facoralloys@facorgroup.in  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

| Sr. No. | Particulars  | (₹ in Lacs except per share data) |                                    |                                   |                                   |                                   |                              |
|---------|--|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------|
|         |  | Quarter Ended                     |                                    |                                   | Nine Months Ended                 |                                   | Year Ended                   |
|         |  | 31ST DECEMBER 2018<br>(Unaudited) | 30TH SEPTEMBER 2018<br>(Unaudited) | 31ST DECEMBER 2017<br>(Unaudited) | 31ST DECEMBER 2018<br>(Unaudited) | 31ST DECEMBER 2017<br>(Unaudited) | 31ST MARCH 2018<br>(Audited) |
|         | <b>INCOME</b>  |                                   |                                    |                                   |                                   |                                   |                              |
| 1       | Revenue from operations (refer note 2)   | 8446.60                           | 8983.87                            | 7776.36                           | 27910.41                          | 22959.81                          | 31319.97                     |
| 2       | Other income   | 114.60                            | 108.97                             | 76.35                             | 320.89                            | 245.10                            | 359.99                       |
| 3       | <b>Total Income (1+2)</b>  | <b>8,561.20</b>                   | <b>9,092.84</b>                    | <b>7,852.71</b>                   | <b>28,231.30</b>                  | <b>23,204.91</b>                  | <b>31,679.96</b>             |
| 4       | <b>Expenses</b>  |                                   |                                    |                                   |                                   |                                   |                              |
|         | a) Cost of materials consumed  | 2,142.17                          | 2,996.32                           | 2,746.12                          | 8,428.80                          | 8,063.25                          | 11,512.61                    |
|         | b) Purchase of Stock-in-Trade  | -                                 | -                                  | -                                 | -                                 | -                                 | -                            |
|         | c) Changes in inventories of finished goods, work-in-progress                          | 179.80                            | (132.83)                           | (66.00)                           | 1,024.82                          | 120.55                            | (962.48)                     |
|         | d) Excise Duty   | -                                 | -                                  | -                                 | -                                 | 169.77                            | 169.77                       |
|         | e) Employee benefits expense   | 571.32                            | 437.45                             | 631.02                            | 1,549.78                          | 1,501.37                          | 2,022.59                     |
|         | f) Finance costs   | 338.56                            | 381.71                             | 406.63                            | 1,071.53                          | 1,286.05                          | 1,664.36                     |
|         | g) Depreciation and amortisation expense   | 53.62                             | 51.64                              | 62.67                             | 156.08                            | 185.58                            | 246.94                       |
|         | h) Power and Fuel Expenses   | 4,035.24                          | 3,927.31                           | 3,427.86                          | 11,842.05                         | 9,745.48                          | 13,653.46                    |
|         | i) Other expenses  | 876.65                            | 855.89                             | 740.86                            | 2,586.79                          | 2,365.98                          | 3,273.03                     |
|         | <b>Total expenses</b>  | <b>8,197.36</b>                   | <b>8,517.49</b>                    | <b>7,949.16</b>                   | <b>26,659.85</b>                  | <b>23,438.03</b>                  | <b>31,580.28</b>             |
| 5       | <b>Profit / (Loss) Before Exceptional Items and tax (3-4)</b>                          | <b>363.84</b>                     | <b>575.35</b>                      | <b>(96.45)</b>                    | <b>1,571.45</b>                   | <b>(233.12)</b>                   | <b>99.68</b>                 |
| 6       | <b>Exceptional Items</b>   |                                   |                                    |                                   |                                   |                                   |                              |
|         | Profit/ (Loss) on Sale /Discard of Fixed Asset   | (0.51)                            | (0.35)                             | 0.33                              | (0.86)                            | 5.19                              | 435.93                       |
|         | Profit/ (Loss) on Sale of Investment   | (132.20)                          | -                                  | -                                 | (132.20)                          | (548.43)                          | (548.44)                     |
| 7       | <b>Net Profit / (Loss) before Tax (5+6)</b>  | <b>231.13</b>                     | <b>575.00</b>                      | <b>(96.12)</b>                    | <b>1,438.39</b>                   | <b>(776.36)</b>                   | <b>(12.83)</b>               |
| 8       | <b>Tax Expense / (Benefit)</b>   |                                   |                                    |                                   |                                   |                                   |                              |
|         | (a) Current tax  | 37.52                             | 20.18                              | -                                 | 57.70                             | -                                 | -                            |
|         | (b) Tax for earlier years  | -                                 | -                                  | -                                 | -                                 | -                                 | -                            |
|         | (c) Deferred tax   | (65.84)                           | 202.96                             | (33.45)                           | 331.58                            | (410.01)                          | (302.86)                     |
| 9       | <b>Net Profit / (Loss) for the period (7-8)</b>  | <b>259.45</b>                     | <b>351.86</b>                      | <b>(62.67)</b>                    | <b>1,049.11</b>                   | <b>(366.35)</b>                   | <b>290.03</b>                |
| 10      | <b>Other Comprehensive income/(expense)</b>  |                                   |                                    |                                   |                                   |                                   |                              |
|         | Items that will not be reclassified to profit or loss                                  |                                   |                                    |                                   |                                   |                                   |                              |
|         | Remeasurement of defined benefit plans (net of tax)                                    | 3.79                              | 3.80                               | -                                 | 11.39                             | -                                 | 15.27                        |
| 11      | <b>Total Comprehensive income for the period (9+10)</b>                                | <b>263.24</b>                     | <b>355.66</b>                      | <b>(62.67)</b>                    | <b>1,060.50</b>                   | <b>(366.35)</b>                   | <b>305.30</b>                |
| 12      | <b>Paid -up equity share capital (Face value ₹ 1/-per share)</b>                       | <b>1,955.48</b>                   | <b>1,955.48</b>                    | <b>1,955.48</b>                   | <b>1,955.48</b>                   | <b>1,955.48</b>                   | <b>1,955.48</b>              |
| 13      | <b>Earnings per share (of ₹ 1/-each) (not annualised except year ended 31.03.2018)</b> |                                   |                                    |                                   |                                   |                                   |                              |
|         | (a) Basic EPS  | 0.13                              | 0.18                               | (0.03)                            | 0.54                              | (0.19)                            | 0.15                         |
|         | (b) Diluted EPS  | 0.13                              | 0.18                               | (0.03)                            | 0.54                              | (0.19)                            | 0.15                         |

**Notes:**

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 13th February, 2019. The statutory auditors have conducted a limited review of the above standalone unaudited financial result.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the Nine Months ended 31st December, 2018 are not comparable to that extent with that of the corresponding previous Nine Months ended 31st December, 2017.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED



R.K.SARAF

CHAIRMAN & MANAGING DIRECTOR

(DIN: 00006102)

Place : Noida, UP

Date: 13th February, 2019

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)