



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

Corp. Office: 160 B, Western Avenue, Sainik Farms, New Delhi - 110062, India

Phone: +91-11-4107 2935

E-Mail: corpoffice@falgroup.in; Website: www.facoralloys.in

9th November, 2022

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Ref: Scrip Code- 532656

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2022 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

We would like to inform that the Board of Directors of the Company at their meeting held on today i.e. 9th November, 2022, has approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone as well as Consolidated Financial Results of the Company in the prescribed format for the quarter and half year ended on 30th September, 2022 along with the Limited Review Report issued by the Statutory Auditor.

The meeting commenced at 12.30 p.m. and concluded at 01.26 p.m.

Request to take the above information on your record.

Thanking you,

Yours' faithfully
For FACOR ALLOYS LTD.

(Piyush Agarwal)
Company Secretary
M'ship No-A25165

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED
INTERIM FINANCIAL RESULTS**

**To,
The Board Of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Facor Alloys Limited ('the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'the group') for the quarter ended September 30, 2022, and for the period from April 01, 2022 to September 30, 2022 (the 'Statement'), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

- (i) The consolidated Ind AS financial Statements include the financial statements of the following entities:

S. No.	Name of the Company	Relationship	Proportion of ownership & Voting Power	Country of Incorporation
1.	Best Minerals Limited(BML)	Subsidiary	100.00%	India
2.	FAL Power Ventures Pvt. Ltd. (FPVPL) [formerly known as BEC Power Pvt. Ltd.]	Subsidiary	100.00%	India
3.	Facor Electric Limited (FEL)	Subsidiary	100.00%	India
4.	Facor Minerals (Netherlands) B.V. (FMN)	Subsidiary	90.65%	Netherlands
5.	Facor Turkrom Mining (Netherlands) B.V. (FTM)	Subsidiary of FMN	100.00%	Netherlands
6.	Cati Madencilik Ithalat ve Ihracat A.S. (Cati)	Subsidiary of FTM	100.00%	Turkey

We did not review the interim financial statements of above subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect assets of Rs. 2,110.78 lakhs as at September 30, 2022, total revenues of Rs. 1.72 lakhs and Rs. 19.79 lakhs for the quarter & six months ended September 30, 2022 respectively,



total loss after tax of Rs. 6.77 lakhs and Rs. 10.96 lakhs for the quarter & six months ended September 30, 2022 respectively & total comprehensive income of Rs. 71.89 lakhs and Rs. 68.56 lakhs for the quarter & six months ended September 30, 2022 respectively and net cash outflow of Rs. 3.78 lakhs for the six months ended September 30, 2022, as considered in the consolidated financial results.



Ashwin Mankeshwar
Partner

Membership No.046219

For and on behalf of

K.K.MANKESHWAR & Co.

Chartered Accountants

FRN :- 106009W

UDIN : 22046219BCPSHS3770

Place : Nagpur

Date : 9th November, 2022



FACOR ALLOYS LIMITED
 REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252
 WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@falgroup.in
 STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30TH SEPTEMBER, 2022	30TH JUNE, 2022	30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2022	30TH SEPTEMBER, 2021	31ST MARCH, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	INCOME						
1	Revenue from operations	6,877.25	6,181.55	6,595.27	13,058.80	12,074.49	25,733.74
2	Other income	132.82	68.06	564.01	200.88	618.24	2,831.14
3	Total Income (1+2)	7,010.07	6,249.61	7,159.28	13,259.68	12,692.73	28,564.88
4	Expenses						
	a) Cost of materials consumed	2,053.80	1,203.85	1,298.85	3,257.65	2,146.42	5,322.52
	b) Changes in inventories of finished goods, work-in-progress	(602.45)	28.59	(124.14)	(573.86)	(113.99)	(1.97)
	c) Employee benefits expense	376.57	456.88	431.78	833.45	905.17	1,726.90
	d) Finance costs	24.27	25.04	29.30	49.31	65.48	127.25
	e) Depreciation and amortisation expense	42.32	54.45	56.86	96.77	100.93	168.93
	f) Power and Fuel Expenses	4,456.05	3,400.01	3,696.37	7,856.06	6,983.08	13,580.42
	g) Other expenses	1,034.16	842.18	773.74	1,876.34	1,370.31	4,655.88
	Total expenses	7,384.72	6,011.00	6,162.76	13,395.72	11,457.40	25,579.93
5	Profit / (Loss) Before Exceptional items and tax (3-4)	(374.65)	238.61	996.52	(136.04)	1,235.33	2,984.95
6	Exceptional Items						
	Profit/ (Loss) on Sale /Discard of Fixed Asset	116.40	2.70	(179.32)	119.10	(173.33)	(386.56)
	Profit/ (Loss) on Sale of Investment	1,700.00	-	-	1,700.00	-	-
7	Net Profit / (Loss) before Tax (5+6)	1,441.75	241.31	817.20	1,683.06	1,062.00	2,598.39
8	Tax Expense						
	(a) Current tax	(51.19)	51.19	-	-	-	285.84
	(b) Tax for earlier years	-	-	-	-	-	77.96
	(c) Deferred tax	(734.93)	(1.18)	195.16	(736.11)	277.58	488.97
9	Net Profit / (Loss) for the period (7-8)	2,227.87	191.30	622.04	2,419.17	784.42	1,745.62
10	Other Comprehensive income/(loss)						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement of defined benefit plans	(1.67)	(1.68)	(10.24)	(3.35)	(20.47)	(6.70)
	Deferred tax relating to remeasurement of defined benefit plans	0.43	0.42	2.57	0.85	5.15	1.69
	Foreign currency translation reserve	79.52	-	(2.25)	79.52	(2.25)	(104.59)
	Income tax on foreign currency translation reserve	-	-	-	-	-	-
	Other Comprehensive income/(loss)-Total	78.28	(1.26)	(9.92)	77.02	(17.57)	(109.60)
11	Total Comprehensive income for the period (9+10)	2,306.15	190.04	612.12	2,496.19	766.85	1,636.02
	Profit attributable to :						
	- Shareholders of the company	2,228.04	190.94	623.09	2,418.98	784.82	1,747.81
	- Non-controlling interests	(0.17)	0.36	(1.05)	0.19	(0.40)	(2.19)
	Other Comprehensive Income attributable to :						
	- Shareholders of the company	78.28	(1.26)	(9.92)	77.02	(17.57)	(109.60)
	- Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to :						
	- Shareholders of the company	2,306.32	189.68	613.17	2,496.00	767.25	1,638.21
	- Non-controlling interests	(0.17)	0.36	(1.05)	0.19	(0.40)	(2.19)
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):						
	(a) Basic EPS	1.14	0.10	0.32	1.24	0.40	0.89
	(b) Diluted EPS	1.14	0.10	0.32	1.24	0.40	0.89

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STATEMENT OF ASSETS AND LIABILITIES

ASSETS	CONSOLIDATED	
	As at September 30th, 2022 (Unaudited)	As at September 30th, 2021 (Unaudited)
Non-Current Assets		
Property, plant and equipment	11,340.01	13,732.48
Right of Use Assets (ROU)	1,777.00	1,644.51
Intangible	17.47	29.12
Financial assets		
(i) Investments	0.06	0.58
(ii) Other non-current financial assets	2,240.93	2,515.54
Deferred tax Asset (net)	901.52	384.02
Long Term Loans and Advnaces	5.20	-
Total Non-Current Assets	16,282.19	18,306.25
Current Assets		
Inventories	1,083.21	445.13
Financial assets		
(i) Trade receivables	3,137.20	2,591.11
(ii) Cash and cash equivalents	1,300.34	31.02
(iii) Other bank balances	1,798.49	-
(iv) Other current financial assets	42.67	55.31
Current tax assets (net)	364.82	587.28
Other current assets	299.62	551.86
Assets Classified as Held for Sale	1,745.04	368.10
Total Current Assets	9,771.39	4,629.81
Total Assets	26,053.58	22,936.06
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	17,651.76	14,286.43
Non-Controlling Interest	(811.28)	(715.09)
Total Equity	18,795.96	15,526.82
Liabilities		
Non-Current Liabilities		
Financial liabilities		
(i) Borrowings	490.04	444.41
Provisions	112.57	128.80
Other Non-current financial liabilities	12.34	18.36
Total Non-Current Liabilities	614.95	591.57
Current Liabilities		
Financial liabilities		
(i) Borrowings	1,040.35	1,012.34
(ii) Trade payables		
Micro Small and Medium Enterprises	-	59.35
Others	2,471.77	1,665.90
(iii) Other financial liabilities	98.12	187.13
Other current liabilities	1,959.35	2,598.70
Provisions	1,073.08	1,294.25
Total Current Liabilities	6,642.67	6,817.67
Total Liabilities	7,257.62	7,409.24
Total Equity and Liabilities	26,053.58	22,936.06



Statement of Cash Flow for the period ended 30th September 2022

(₹ in Lakhs)

CONSOLIDATED

Particulars	CONSOLIDATED	
	For the period ended 30th September, 2022	For the period ended 30th September, 2021
A. Cash flows from operating activities		
Net Profit/ (Loss) after Prior Period Items and before Tax	1,683.06	1,062.00
Adjustments For:		
a) Interest Income	(88.78)	(53.90)
b) Depreciation	96.77	100.93
c) (Gain)/Loss on sale of fixed assets	(119.10)	173.33
d) (Gain)/Loss on sale of investment	(1,700.00)	-
e) Effect of change in foreign currency translation reserve	79.52	(2.25)
e) Interest Expense	49.31	65.48
Operating Cash Profit before Working Capital Changes	0.78	1,345.59
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	1,381.74	(348.80)
b) Increase/(Decrease) in Other Current Liabilities	125.88	16.85
c) Increase/(Decrease) in Other Current Financial Liabilities	(76.30)	(117.28)
d) (Increase)/Decrease in Other Non Current Financial Assets	(73.62)	(329.22)
e) (Increase)/Decrease in Provisions	(62.13)	1.69
f) (Increase)/Decrease in Other Current Financial Assets	(1,498.49)	254.32
g) (Increase)/Decrease in Inventories	(84.47)	(228.03)
h) (Increase)/Decrease in Trade Receivables	(773.43)	(383.52)
i) (Increase)/Decrease in Other Current Assets	216.93	(163.36)
j) Increase/(Decrease) in Other Non Current Financial Liabilities	-	(4.40)
Cash Generated From/ (used in) operations	(843.11)	43.84
Less: Income Tax Paid (net of refunds)	(262.66)	(140.19)
Net Cash Generated From/ (used in) Operating Activities(A)	(1,105.77)	(96.35)
B. Cash Flow from Investing Activities:		
(Purchase) of property, plant and equipment and capital work in progress	(237.43)	(267.52)
Net proceeds of property, plant and equipment and capital work in progress	363.28	383.29
Interest received	70.11	52.14
Net movement in Investments	1,700.00	-
Change in Minority interest of Subsidiary company	(61.24)	(10.05)
Net Cash Generated from/ (Used in) Investing Activities (B)	1,834.72	157.86
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	61.57	8.84
Interest Expense Paid	(48.94)	(65.24)
Payments towards lease obligation	(10.42)	-
Net Cash generated from/ (used in) Financing Activities (C)	2.21	(56.40)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	731.16	5.11
Cash and cash equivalents at the beginning of the year	569.18	25.91
Balance at the end of year	1,300.34	31.02

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 09.11.2022. The statutory auditors have conducted a Limited Review and have expressed an unmodified audited opinion on these consolidated financial results.
- The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED



R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)



Place : New Delhi

Date : 09th November, 2022

Corporate Office : 160-B, Ground Floor, Western Avenue, Sainik Farms, New Delhi-110062

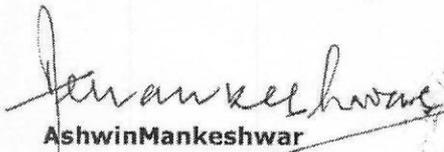
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE
INTERIM FINANCIAL RESULTS**

**To,
The Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Facor Alloys Limited ("the Company") for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



AshwinMankeshwar

Partner

Membership No. 046219

For and on Behalf of

K. K. Mankeshwar & Co.

Chartered Accountants

FRN: 106009W

UDIN: 22046219BCPSTZ3158

Place: Nagpur

Date: 9th November, 2022



FACOR ALLOYS LIMITED
 REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252
 WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@falgroup.in
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lakhs)
		30TH SEPTEMBER, 2022	30TH JUNE, 2022	30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2022	30TH SEPTEMBER, 2021	Year Ended 31ST MARCH, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from operations	6,877.25	6,181.55	6,594.67	13,058.80	12,043.40	25,733.74
2	Other income	131.10	49.99	563.66	181.09	617.68	2,804.42
3	Total Income (1+2)	7,008.35	6,231.54	7,158.33	13,239.89	12,661.08	28,538.16
4	Expenses						
	a) Cost of materials consumed	2,053.80	1,203.85	1,298.85	3,257.65	2,146.42	5,322.52
	b) Changes in inventories of finished goods, work-in-progress	(602.45)	28.59	(124.14)	(573.86)	(113.99)	(1.97)
	c) Employee benefits expense	376.57	456.88	427.83	833.45	901.22	1,726.90
	d) Finance costs	24.16	24.99	25.96	49.15	55.67	106.88
	e) Depreciation and amortisation expense	42.32	35.47	49.87	77.79	86.76	149.95
	f) Power and Fuel Expenses	4,456.05	3,400.01	3,696.37	7,856.06	6,983.08	13,580.42
	g) Other expenses	1,025.78	838.95	768.50	1,864.73	1,354.85	4,634.32
	Total expenses	7,376.23	5,988.74	6,143.24	13,364.97	11,414.01	25,519.02
5	Profit / (Loss) Before Exceptional items and tax (3-4)	(367.88)	242.80	1,015.09	(125.08)	1,247.07	3,019.14
6	Exceptional Items						
	Profit/ (Loss) on Sale /Discard of Fixed Asset	116.40	2.70	(186.38)	119.10	(180.39)	(394.92)
	Profit/ (Loss) on Sale of Investment	1,700.00	-	-	1,700.00	-	-
	Subsidiary Companies Balance receivable Written Off	-	-	-	-	-	(0.65)
7	Net Profit /(Loss) before Tax (5+6)	1,448.52	245.50	828.71	1,694.02	1,066.68	2,623.57
8	Tax Expense						
	(a) Current tax	(51.19)	51.19	-	-	-	285.84
	(b) Tax for earlier years	-	-	-	-	-	77.96
	(c) Deferred tax	(734.93)	(1.18)	195.16	(736.11)	277.58	488.97
9	Net Profit /(Loss) for the period (7-8)	2,234.64	195.49	633.55	2,430.13	789.10	1,770.80
10	Other Comprehensive income/(loss)						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement of defined benefit plans	(1.67)	(1.68)	(10.24)	(3.35)	(20.47)	(6.70)
	Deferred tax relating to remeasurement of defined benefit plans	0.43	0.42	2.57	0.85	5.15	1.69
	Other Comprehensive income/(loss)-Total	(1.24)	(1.26)	(7.67)	(2.50)	(15.32)	(5.01)
11	Total Comprehensive income for the period (9+10)	2,233.40	194.23	625.88	2,427.63	773.78	1,765.79
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):						
	(a) Basic EPS	1.14	0.10	0.32	1.24	0.40	0.91
	(b) Diluted EPS	1.14	0.10	0.32	1.24	0.40	0.91

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STATEMENT OF ASSETS AND LIABILITIES

ASSETS	STANDALONE	
	As at September 30th, 2022 (Unadited)	As at September 30th, 2021 (Unadited)
Non-Current Assets		
Property, plant and equipment	11,076.06	13,248.91
Right of Use Assets (ROU)	17.47	29.12
Financial assets		
(i) Investments	0.05	0.57
(ii) Other non-current financial assets	2,239.56	2,512.97
Deferred tax Asset (net)	896.40	374.30
Long Term Loans and Advances	5.20	-
Total Non-Current Assets	14,234.74	16,165.87
Current Assets		
Inventories	1,080.32	439.65
Financial assets		
(i) Trade receivables	3,118.57	2,590.64
(ii) Cash and cash equivalents	1,295.56	24.91
(iii) Other bank balances	1,798.49	-
(iv) Other current financial assets	942.85	954.54
Current tax assets (net)	364.82	587.28
Other current assets	262.59	475.22
Assets Classified as Held for Sale	1,745.04	368.10
Total Current Assets	10,608.24	5,440.34
Total Assets	24,842.98	21,606.21
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	16,942.19	13,522.55
Total Equity	18,897.67	15,478.03
Liabilities		
Non-Current Liabilities		
Provisions	109.43	125.39
Other Non-current financial liabilities	12.34	18.36
Total Non-Current Liabilities	121.77	143.75
Current Liabilities		
Financial Liabilities		
(i) Borrowings	632.00	642.00
(ii) Trade payables		
Micro Small and Medium Enterprises	-	59.35
Others	2,471.60	1,665.69
(iii) Other financial liabilities	98.12	187.01
Other current liabilities	1,548.74	2,136.26
Provisions	1,073.08	1,294.12
Total Current Liabilities	5,823.54	5,984.43
Total Liabilities	5,945.31	6,128.18
Total Equity and Liabilities	24,842.98	21,606.21

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Statement of Cash Flow for the period ended 30th September 2022

(₹ in Lakhs)

	STANDALONE	
	For the period ended 30th September 2022	For the period ended 30th September 2021
A. Cash flows from Operating Activities		
Net Profit/ (Loss) after Prior Period Items and Before Tax	1,694.02	1,066.68
Adjustments For:		
a) Interest Income	(88.75)	(53.53)
b) Depreciation	77.79	86.76
c) (Gain)/Loss on Sale of Fixed Assets	(119.10)	180.39
d) (Gain)/Loss on Sale of Investment	(1,700.00)	-
e) Interest Expense	49.15	55.67
Operating Cash Profit before Working Capital Changes	(86.89)	1,335.97
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	1,381.74	(348.80)
b) Increase/(Decrease) in Other Current Liabilities	121.58	37.20
c) Increase/(Decrease) in Other Current Financial Liabilities	(76.30)	(117.28)
d) (Increase)/Decrease in Other Non Current Financial Assets	(74.75)	(329.82)
e) (Increase)/Decrease in Provisions	(61.58)	0.39
f) (Increase)/Decrease in Other Current Financial Assets	(1,499.60)	254.24
g) (Increase)/Decrease in Inventories	(84.97)	(228.31)
h) (Increase)/Decrease in Trade Receivables	(754.80)	(383.80)
i) (Increase)/Decrease in Other Current Assets	207.61	(173.69)
j) Increase/(Decrease) in Other Non Current Financial Liabilities	-	(4.40)
Cash Generated from/ (used in) Operations	(927.96)	41.70
Less: Income Tax Paid (Net of Refunds)	(262.66)	(140.19)
Net Cash Generated from/ (used in) Operating Activities(A)	(1,190.62)	(98.49)
B. Cash Flow from Investing Activities:		
(Purchase) of Property, Plant and Equipment and Capital Work in Progress	(122.02)	(242.78)
Net Proceeds of Property, Plant and Equipment and Capital Work in Progress	336.70	349.74
Interest Received	70.08	51.77
Net movement in Investments	1,700.00	-
Net Cash Generated from/ (Used in) Investing Activities (B)	1,984.76	158.73
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	-	(0.01)
Interest Expense Paid	(48.78)	(55.43)
Payments towards lease obligation	(10.42)	-
Net Cash generated from/ (used in) Financing Activities (C)	(59.20)	(55.44)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	734.94	4.80
Cash and Cash Equivalents at the Beginning of the year	560.62	20.11
Cash and Cash Equivalents at the End of the year	1,295.56	24.91

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 09.11.2022. The statutory auditors have conducted a Limited Review and have expressed an unmodified audited opinion on these standalone financial results.
- The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED



R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)



Place : New Delhi

Date: 09th November, 2022

Corporate Office : 160-B, Ground Floor, Western Avenue, Sainik Farms, New Delhi-110062