



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

Corp. Office: 160 B, Western Avenue, Sainik Farms, New Delhi - 110062, India

Phone: +91-11-4107 2935

E-Mail: corpoffice@falgroup.in; Website: www.facoralloys.in

11th November, 2021

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Ref: Scrip Code- 532656

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2021 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

We would like to inform that the Board of Directors of the Company at their meeting held on today i.e. 11th November, 2021, has approved the unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone as well as Consolidated Financial Results of the Company in the prescribed format for the quarter and half year ended on 30th September, 2021 along with the copy of Limited Review Report as issued by the statutory auditor.

The meeting commenced at 3.30 p.m. and concluded at 03.52 p.m.

Request to take the above information on your record.

Thanking you,

Yours' faithfully
For FACOR ALLOYS LTD

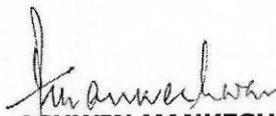

(Piyush Agarwal)
Company Secretary



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE INTERIM
FINANCIAL RESULTS**

To,
The Board of Directors,
Facor Alloys Limited

1. We have reviewed the accompanying statement of Unaudited standalone Financial Results ("the Statement") of Facor Alloys Limited ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

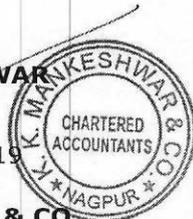


ASHWIN MANKESHWAR
Partner

Membership No. 046219

For and on Behalf of

K .K. MANKESHWAR & CO.
UDIN:21046219AAAAFO2134



FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

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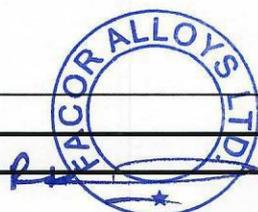
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sr. No.	Particulars	Quarter Ended						Year Ended 31ST MARCH, 2021
		30TH SEPTEMBER, 2021	30TH JUNE, 2021	30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2020	(Unaudited)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
							(₹ in Lakhs)	
	INCOME							
1	Revenue from operations	6,594.67	5,448.73	2,649.99	12,043.40	5,750.79	14,366.74	
2	Other income	563.66	54.02	141.13	617.68	228.06	403.69	
3	Total Income (1+2)	7,158.33	5,502.75	2,791.12	12,661.08	5,978.85	14,770.43	
4	Expenses							
	a) Cost of materials consumed	1,298.85	847.57	1,381.49	2,146.42	2,928.07	4,386.27	
	b) Changes in inventories of finished goods, work-in-progress	(124.14)	10.15	(3.76)	(113.99)	346.21	259.50	
	c) Employee benefits expense	427.83	473.39	343.79	901.22	830.82	1,724.03	
	d) Finance costs	25.96	29.71	124.96	55.67	228.58	332.67	
	e) Depreciation and amortisation expense	49.87	36.89	49.57	86.76	98.70	200.33	
	f) Power and Fuel Expenses	3,696.37	3,286.71	1,087.83	6,983.08	1,932.40	7,057.26	
	g) Other expenses	768.50	586.35	402.65	1,354.85	727.94	1,821.91	
	Total expenses	6,143.24	5,270.77	3,386.53	11,414.01	7,092.72	15,781.97	
5	Profit / (Loss) Before Exceptional items and tax (3-4)	1,015.09	231.98	(595.41)	1,247.07	(1,113.87)	(1,011.54)	
6	Exceptional Items							
	Profit/ (Loss) on Sale /Discard of Fixed Asset	(186.38)	5.99	363.28	(180.39)	798.62	842.67	
	Profit/ (Loss) on Sale of Investment	-	-	-	-	-	-	
7	Net Profit /(Loss) before Tax (5+6)	828.71	237.97	(232.13)	1,066.68	(315.25)	(168.87)	
8	Tax Expense							
	(a) Current tax	-	-	-	-	-	-	
	(b) Tax for earlier years	-	-	(4.01)	-	(4.01)	(4.01)	
	(c) Deferred tax	195.16	82.42	(328.72)	277.58	(393.83)	(209.03)	
9	Net Profit /(Loss) for the period (7-8)	633.55	155.55	100.60	789.10	82.59	44.17	
10	Other Comprehensive income/(loss)							
	Items that will not be reclassified to Profit and Loss							
	Remeasurement of defined benefit plans	(10.24)	(10.23)	(34.76)	(20.47)	(69.52)	(40.93)	
	Deferred tax relating to remeasurement of defined benefit plans	(2.57)	(2.58)	(8.75)	(5.15)	(17.50)	(10.30)	
	Other Comprehensive income/(loss)-Total	(7.67)	(7.65)	(26.01)	(15.32)	(52.02)	(30.63)	
11	Total Comprehensive income for the period (9+10)	625.88	147.90	74.59	773.78	30.57	13.54	
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):							
	(a) Basic EPS	0.32	0.08	0.05	0.40	0.04	0.02	
	(b) Diluted EPS	0.32	0.08	0.05	0.40	0.04	0.02	



STATEMENT OF ASSETS AND LIABILITIES

ASSETS	STANDALONE	
	As at September 30th, 2021 (Unadited)	As at September 30th, 2020 (Unadited)
Non-Current Assets		
Property, plant and equipment	13,248.91	13,380.80
Right of Use Assets (ROU)	29.12	293.11
Financial assets		
(i) Investments	0.57	1.07
(ii) Other non-current financial assets	2,512.97	2,191.85
Deferred tax Asset (net)	374.30	838.72
Total Non-Current Assets	16,165.87	16,705.55
Current Assets		
Inventories	439.65	235.66
Financial assets		
(i) Trade receivables	2,590.64	406.89
(ii) Cash and cash equivalents	24.91	151.17
(iii) Other current financial assets	954.54	1,129.74
Current tax assets (net)	587.28	329.73
Other current assets	475.22	647.40
Assets Classified as Held for Sale	368.10	948.96
Total Current Assets	5,440.34	3,849.55
Total Assets	21,606.21	20,555.10
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	13,522.55	12,765.80
Total Equity	15,478.03	14,721.28
Liabilities		
Non-Current Liabilities		
Provisions	125.39	121.66
Other Non-current financial liabilities	18.36	311.55
Total Non-Current Liabilities	143.75	433.21
Current Liabilities		
Financial Liabilities		
(i) Borrowings	642.00	992.00
(ii) Trade payables		
Micro Small and Medium Enterprises	59.35	210.33
Others	1,665.69	1,259.81
(iii) Other financial liabilities	187.01	304.87
Other current liabilities	2,136.26	1,336.81
Provisions	1,294.12	1,296.79
Total Current Liabilities	5,984.43	5,400.61
Total Liabilities	6,128.18	5,833.82
Total Equity and Liabilities	21,606.21	20,555.10



Statement of Cash Flow for the period ended 30th September 2021

(₹ in Lakhs)

STANDALONE

Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020
A. Cash flows from Operating Activities		
Net Profit/ (Loss) after Prior Period Items and Before Tax	1,066.68	(315.25)
Adjustments For:		
a) Interest Income		
b) Depreciation	(53.53)	(161.35)
c) (Gain)/Loss on Sale of Fixed Assets	86.76	98.70
d) Interest Expense	180.39	(798.62)
Operating Cash Profit before Working Capital Changes	55.67	228.58
	1,335.97	(947.94)
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables		
b) Increase/(Decrease) in Other Current Liabilities	(348.80)	(1,408.67)
c) Increase/(Decrease) in Other Current Financial Liabilities	37.20	(1,250.31)
d) (Increase)/Decrease in Other Non Current Financial Assets	(117.28)	48.07
e) (Increase)/Decrease in Provisions	(329.82)	685.95
f) (Increase)/Decrease in Other Current Financial Assets	0.39	(43.58)
g) (Increase)/Decrease in Inventories	254.24	(33.84)
h) (Increase)/Decrease in Trade Receivables	(228.31)	360.92
i) (Increase)/Decrease in Other Current Assets	(383.80)	624.63
j) Increase/(Decrease) in Other Non Current Financial Liabilities	(173.69)	(16.78)
Cash Generated from/ (used in) Operations	(4.40)	-
Less: Income Tax Paid (Net of Refunds)	41.70	(1,981.55)
Net Cash Generated from/ (used in) Operating Activities(A)	(140.19)	746.55
	(98.49)	(1,235.00)
B. Cash Flow from Investing Activities:		
(Purchase) of Property, Plant and Equipment and Capital Work in Progress	(242.78)	(0.64)
Net Proceeds of Property, Plant and Equipment and Capital Work in Progress	349.74	1,374.72
Interest Received	51.77	161.33
Net Cash Generated from/ (Used in) Investing Activities (B)	158.73	1,535.41
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	(0.01)	7.00
Interest Expense Paid	(55.43)	(222.94)
Net Cash generated from/ (used in) Financing Activities (C)	(55.44)	(215.94)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	4.80	84.47
Cash and Cash Equivalents at the Beginning of the year	20.11	66.70
Cash and Cash Equivalents at the End of the year	24.91	151.17

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 11.11.2021. The financial result for the Quarter and Half Year Ended 30.09.2021, have been subjected to 'Limited Review' by the Statutory Auditors. The report thereon is unmodified.
- The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
- Other income for the quarter/period ended 30th September, 2021, includes receipt from loans and advances written off in earlier years amounting to Rs. 500 Lakhs.
- The Company has taken into account potential impact of COVID-19 in the preparation of above results. Based on information currently available, there is no material impact on the carrying amount of its financial and non-financial assets. However, the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.



For FACOR ALLOYS LIMITED

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : New Delhi
Date: 11th November, 2021

Corporate Office : 160-B, Ground Floor, Western Avenue, Sainik Farms, New Delhi-110062

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED INTERIM
FINANCIAL RESULTS**

To,
The Board Of Directors,
Facor Alloys Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Facor Alloys Limited ('the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'the group') for the quarter ended September 30, 2021, and for the period from April 01, 2021 to September 30, 2021 (the 'Statement'), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

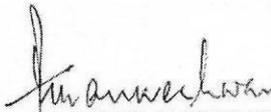
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

- (i) The consolidated Ind AS financial Statements include the financial statements of the following entities:

S. No.	Name of the Company	Relationship	Proportion of ownership & Voting Power	Country of Incorporation
1.	Best Minerals Limited(BML)	Subsidiary	100.00%	India
2.	FAL Power Ventures Pvt. Ltd. (FPVPL) [formerly known as BEC Power Pvt.Ltd.]	Subsidiary	100.00%	India
3.	Facor Electric Limited (FEL)	Subsidiary	100.00%	India
4.	Facor Minerals (Netherlands) B.V. (FMN)	Subsidiary	90.65%	Netherlands
5.	FacorTurkkrom Mining (Netherlands) B.V. (FTM)	Subsidiary of FMN	100.00%	Netherlands
6.	CatiMadencilikIthal atveIhracat A.S.(Cati)	Subsidiary of FTM	100.00%	Turkey

We did not review the interim financial statements of above subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.2,229.08 lakhs as at September 30, 2021, total revenues of Rs. 0.95 lakhs and Rs.31.65 lakhs for the quarter and six months ended September 30, 2021 respectively, total loss after tax of Rs.11.51 lakhs and Rs. 4.68 lakhs for the quarter and six months ended September 30, 2021 respectively and total comprehensive loss of Rs. 13.76lakhs and Rs. 6.93 lakhs for the quarter and six months ended September 30, 2021 respectively and net cash inflow of Rs. 0.31 lakhs for the six months ended September30, 2021, as considered in the consolidated financial results.



ASHWIN MANKESHWAR
Partner

Membership No. 046219

For and on Behalf of

K .K. MANKESHWAR & CO.

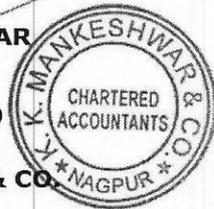
Chartered Accountants

FRN: 106009W

UDIN : 21046219AAAAFO2134

Nagpur, dated the

11th of November 2021



FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@falgroup.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30TH SEPTEMBER, 2021	30TH JUNE, 2021	30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2020	31ST MARCH, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	INCOME						
1	Revenue from operations	6,595.27	5,479.22	2,649.99	12,074.49	5,750.79	14,366.74
2	Other income	564.01	54.23	141.15	618.24	228.23	403.91
3	Total Income (1+2)	7,159.28	5,533.45	2,791.14	12,692.73	5,979.02	14,770.65
4	Expenses						
	a) Cost of materials consumed	1,298.85	847.57	1,381.49	2,146.42	2,928.07	4,386.27
	b) Changes in inventories of finished goods, work-in-progress	(124.14)	10.15	(3.76)	(113.99)	346.21	259.50
	c) Employee benefits expense	431.78	473.39	341.68	905.17	832.48	1,724.03
	d) Finance costs	29.30	36.18	156.87	65.48	268.25	394.18
	e) Depreciation and amortisation expense	56.86	44.07	54.45	100.93	112.94	200.33
	f) Power and Fuel Expenses	3,696.37	3,286.71	1,087.51	6,983.08	1,932.40	7,057.26
	g) Other expenses	773.74	596.57	386.27	1,370.31	731.13	1,858.60
	Total expenses	6,162.76	5,294.64	3,404.51	11,457.40	7,151.48	15,880.17
5	Profit / (Loss) Before Exceptional items and tax (3-4)	996.52	238.81	(613.37)	1,235.33	(1,172.46)	(1,109.52)
6	Exceptional Items						
	Profit/ (Loss) on Sale /Discard of Fixed Asset	(179.32)	5.99	363.28	(173.33)	798.62	842.67
	Profit/ (Loss) on Sale of Investment	-	-	-	-	-	-
7	Net Profit /(Loss) before Tax (5+6)	817.20	244.80	(250.09)	1,062.00	(373.84)	(266.85)
8	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Tax for earlier years	-	-	(4.01)	-	(4.01)	(4.01)
	(c) Deferred tax	195.16	82.42	(328.72)	277.58	(393.83)	(209.03)
9	Net Profit /(Loss) for the period (7-8)	622.04	162.38	82.64	784.42	24.00	(53.81)
10	Other Comprehensive income/(loss)						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement of defined benefit plans	(10.24)	(10.23)	(34.76)	(20.47)	(69.52)	(40.93)
	Deferred tax relating to remeasurement of defined benefit plans	(2.57)	(2.58)	(8.75)	(5.15)	(17.50)	(10.30)
	Foreign currency translation reserve	(2.25)	-	(134.05)	(2.25)	(134.05)	(178.07)
	Income tax on foreign currency translation reserve	-	-	-	-	-	-
	Other Comprehensive income/(loss)-Total	(9.92)	(7.65)	(160.06)	(17.57)	(186.07)	(208.70)
11	Total Comprehensive income for the period (9+10)	612.12	154.73	(77.42)	766.85	(162.07)	(262.51)
	Profit attributable to :						
	- Shareholders of the company	623.09	161.73	84.42	784.82	29.56	(44.77)
	- Non-controlling interests	(1.05)	0.65	(1.78)	(0.40)	(5.56)	(9.04)
	Other Comprehensive Income attributable to :						
	- Shareholders of the company	(9.92)	(7.65)	(160.06)	(17.57)	(186.07)	(208.70)
	- Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to :						
	- Shareholders of the company	613.17	154.08	(75.64)	767.25	(156.51)	(253.47)
	- Non-controlling interests	(1.05)	0.65	(1.78)	(0.40)	(5.56)	(9.04)
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):						
	(a) Basic EPS	0.32	0.08	0.04	0.40	0.02	(0.02)
	(b) Diluted EPS	0.32	0.08	0.04	0.40	0.02	(0.02)



RE

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	CONSOLIDATED	
	As at September 30th, 2021 (Unaudited)	As at September 30th, 2020 (Unaudited)
Non-Current Assets		
Property, plant and equipment	13,732.48	13,956.59
Right of Use Assets (ROU)	1,644.51	293.11
Intangible	29.12	1,635.61
Financial assets		
(i) Investments	0.58	1.08
(ii) Other non-current financial assets	2,515.54	2,194.74
Deferred tax Asset (net)	384.02	852.96
Total Non-Current Assets	18,306.25	18,934.09
Current Assets		
Inventories	445.13	241.85
Financial assets		
(i) Trade receivables	2,591.11	407.42
(ii) Cash and cash equivalents	31.02	158.83
(iii) Other current financial assets	55.31	228.74
Current tax assets (net)	587.28	329.73
Other current assets	551.86	740.12
Assets Classified as Held for Sale	368.10	948.96
Total Current Assets	4,629.81	3,055.65
Total Assets	22,936.06	21,989.74
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	14,286.43	13,616.19
Non-Controlling Interest	(715.09)	(703.34)
Total Equity	15,526.82	14,868.33
Liabilities		
Non-Current Liabilities		
Financial liabilities		
(i) Borrowings	444.41	442.82
Provisions	128.80	123.66
Other Non-current financial liabilities	18.36	311.55
Total Non-Current Liabilities	591.57	878.03
Current Liabilities		
Financial liabilities		
(i) Borrowings	1,012.34	1,361.02
(ii) Trade payables		
Micro Small and Medium Enterprises	59.35	210.33
Others	1,665.90	1,260.02
(iii) Other financial liabilities	187.13	304.99
Other current liabilities	2,598.70	1,810.18
Provisions	1,294.25	1,296.84
Total Current Liabilities	6,817.67	6,243.38
Total Liabilities	7,409.24	7,121.41
Total Equity and Liabilities	22,936.06	21,989.74



Statement of Cash Flow for the period ended 30th September 2021

(₹ in Lakhs)

Particulars	CONSOLIDATED	
	For the period ended 30th September, 2021	For the period ended 30th September, 2020
A. Cash flows from operating activities		
Net Profit/ (Loss) after Prior Period Items and before Tax	1,062.00	(373.84)
Adjustments For:		
a) Interest Income	(53.90)	(161.52)
b) Depreciation	100.93	112.94
c) (Gain)/Loss on sale of fixed assets	173.33	(798.62)
d) Effect of change in foreign currency translation reserve	(2.25)	(134.05)
e) Interest Expense	65.48	268.25
Operating Cash Profit before Working Capital Changes	1,345.59	(1,086.84)
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	(348.80)	(1,408.67)
b) Increase/(Decrease) in Other Current Liabilities	16.85	(1,296.68)
c) Increase/(Decrease) in Other Current Financial Liabilities	(117.28)	48.07
d) (Increase)/Decrease in Other Non Current Financial Assets	(329.22)	686.60
e) (Increase)/Decrease in Provisions	1.69	(43.36)
f) (Increase)/Decrease in Other Current Financial Assets	254.32	(33.67)
g) (Increase)/Decrease in Inventories	(228.03)	362.33
h) (Increase)/Decrease in Trade Receivables	(383.52)	652.00
i) (Increase)/Decrease in Other Current Assets	(163.36)	0.93
j) Increase/(Decrease) in Other Non Current Financial Liabilities	(4.40)	-
Cash Generated From/ (used in) operations	43.84	(2,119.29)
Less: Income Tax Paid (net of refunds)	(140.19)	746.55
Net Cash Generated From/ (used in) Operating Activities(A)	(96.35)	(1,372.74)
B. Cash Flow from Investing Activities:		
(Purchase) of property, plant and equipment and capital work in progress	(267.52)	(0.64)
Net proceeds of property, plant and equipment and capital work in progress	383.29	1,552.05
Interest received	52.14	161.50
Change in Minority interest of Subsidiary company	(10.05)	7.94
Net Cash Generated from/ (Used in) Investing Activities (B)	157.86	1,720.85
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	8.84	(12.83)
Interest Expense Paid	(65.24)	(262.61)
Net Cash generated from/ (used in) Financing Activities (C)	(56.40)	(275.44)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	5.11	72.67
Cash and cash equivalents at the beginning of the year	25.91	86.16
Balance at the end of year	31.02	158.83

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 11.11.2021. The financial result for the Quarter and Half Year Ended 30.09.2021, have been subjected to 'Limited Review' by the Statutory Auditors. The report thereon is unmodified.
- The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
- Other income for the quarter/period ended 30th September, 2021, includes receipt from loans and advances written off in earlier years amounting to Rs. 500 Lakhs.
- The Company has taken into account potential impact of COVID-19 in the preparation of above results. Based on information currently available, there is no material impact on the carrying amount of its financial and non-financial assets. However, the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
- The group does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The group will assess the impact of the Code for Parent & Indian subsidiary Companies when it comes into effect and will record related impact, if any, in the period the Code becomes effective.



For FACOR ALLOYS LIMITED

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : New Delhi
Date : 11th November, 2021

Corporate Office : 160-B, Ground Floor, Western Avenue, Sainik Farms, New Delhi-110062