



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facoralloys.com

FSEC/198/Q

14th November, 2019

The Manager,
Listing Department
The Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended 30th Sept., 2019

Ref: Scrip Code- 532656

Further to our earlier letter dated 21-10-2019, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 14th November, 2019, inter-alia, has considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and half year ended 30th Sept., 2019 and Unaudited Consolidated Financial Results for the quarter and half year ended 30th Sept., 2019.

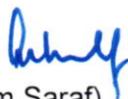
Further in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone/Consolidated Results and Limited Review Report in the amended format of the Company for the Quarter and half year ended 30th Sept., 2019.

The meeting commenced at 02.30 p.m. and concluded at 4.25 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LIMITED,


(Ashim Saraf)
Joint Managing Director

Encl.: - As Above.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE
INTERIM FINANCIAL RESULTS**

**To,
The Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results ("the Statement") of Facor Alloys Limited ("the Company") for the quarter ended September 30, 2019, and year to date from April 01, 2019 to September 30, 2019 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figure for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these statements have been approved by the Company's management, but have not been subjected to review.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ashwin Mankeshwar

Partner

Membership No. 046219

For and on Behalf of

K. K. Mankeshwar & Co.

Chartered Accountants

FRN: 106009W

UDIN: 19046219AAAALS4318

Place: Noida

Date: 14th November, 2019

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
CONSOLIDATED INTERIM FINANCIAL RESULTS**

**To,
The Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Facor Alloys Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2019, and year to date from April 01, 2019 to September 30, 2019 (the 'Statement'), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

1. The consolidated Ind AS financial statements include the financial statements of the following entities:

S.No.	Name of the Company	Relationship	Proportion of ownership & Voting Power	Country of Incorporation
1.	Best Minerals Limited(BML)	Subsidiary	100.00%	India
2.	FAL Power Ventures Pvt. Ltd. (FPVPL) [Formerly known as BEC Power Pvt. Ltd.)	Subsidiary	100.00%	India
3.	Facor Electric Ltd.(FEL)	Subsidiary	100.00%	India
4.	Facor Minerals(Netherlands) B.V.(FMN)	Subsidiary	93.48%	Netherlands
5.	Facor Turkkrom Mining(Netherlands) B.V.(FTM)	Subsidiary of FMN	100.00%	Netherlands
6.	Cati Madencilik Ithalat ve Ihracat A.S.(Cati)	Subsidiary of FMN	100.00%	Turkey

We did not review the interim financial statements of above subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 1031.89 lakhs as on September 30, 2019, total revenues of Rs. (-) 0.17 lakhs and Rs. 12.23 lakhs for the quarter and six months ended September 30, 2019 respectively, total loss after tax of Rs. 39.23 lakhs and Rs. 45.87 lakhs for the quarter and six months ended September 30, 2019 respectively and net cash flows of Rs. 7.50 lakhs for the six month ended September 30, 2019 as considered in the consolidated financial results.



Ashwin Mankeshwar
Partner

Membership No. 046219

For and on Behalf of

K. K. Mankeshwar & Co.

Chartered Accountants

FRN: 106009W

UDIN: 19046219AAAALS4318



Place: Noida

Date: 14th November 2019

FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252
 WEBSITE: www.facoralloys.com, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@facorgroup.in
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019
 (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended
		30TH SEPTEMBER, 2019 (Unaudited)	30TH JUNE, 2019 (Unaudited)	30TH SEPTEMBER, 2018 (Unaudited)	30TH SEPTEMBER, 2019 (Unaudited)	30TH SEPTEMBER, 2018 (Unaudited)	31ST MARCH, 2019 (Audited)	
	INCOME							
1	Revenue from operations	8,353.44	10,092.76	8,983.87	18,446.20	19,463.81	36,104.24	
2	Other income	2,599.54	125.55	108.97	2,725.09	206.29	440.44	
3	Total Income (1+2)	10,952.98	10,218.31	9,092.84	21,171.29	19,670.10	36,544.68	
4	Expenses							
	a) Cost of materials consumed	3,140.08	4,321.49	2,996.32	7,461.57	6,286.63	10,642.60	
	b) Changes in inventories of finished goods, work-in-progress	187.74	(59.97)	(132.83)	127.77	845.02	1,087.40	
	c) Employee benefits expense	447.43	486.20	437.45	933.63	978.46	2,108.72	
	d) Finance costs	122.05	102.49	381.71	224.54	732.97	1,363.63	
	e) Depreciation and amortisation expense	66.95	48.89	51.64	115.84	102.46	217.52	
	f) Power and Fuel Expenses	3,700.91	3,999.07	3,927.31	7,699.98	7,806.81	15,786.19	
	g) Other expenses	978.53	978.67	855.89	1,957.20	1,710.14	3,631.46	
5	Total expenses	8,643.69	9,876.84	8,517.49	18,520.53	18,462.49	34,837.52	
5	Profit / (Loss) Before Exceptional items and tax (3-4)	2,309.29	341.47	575.35	2,650.76	1,207.61	1,707.16	
6	Exceptional items							
	Profit/ (Loss) on Sale /Discard of Fixed Asset	(212.20)	1.36	(0.35)	(210.84)	(0.35)	1.45	
	Profit/ (Loss) on Sale of Investment	-	-	-	-	-	(132.20)	
7	Net Profit/(Loss) before Tax (5+6)	2,097.09	342.83	575.00	2,439.92	1,207.26	1,576.41	
8	Tax Expense							
	(a) Current tax	(63.95)	63.95	20.18	-	20.18	4.01	
	(b) Tax for earlier years	-	-	-	-	-	-	
	(c) Deferred tax	824.02	212.94	202.96	1,036.96	397.42	375.30	
9	Net Profit/(Loss) for the period (7-8)	1,337.02	65.94	351.86	1,402.96	789.66	1,197.10	
10	Other Comprehensive income/(loss)							
	Items that will not be reclassified to Profit and Loss							
	Remeasurement of defined benefit plans	(32.40)	(32.40)	5.84	(64.80)	11.68	(129.61)	
	Deferred tax relating to remeasurement of defined benefit plans	(6.87)	(9.44)	2.04	(16.31)	4.08	(45.29)	
	Other Comprehensive income/(loss)-Total	(25.53)	(22.96)	3.80	(48.49)	7.60	(84.32)	
11	Total Comprehensive income for the period (9+10)	1,311.49	42.98	355.66	1,354.47	797.26	1,112.78	
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	
13	Earnings per share(in ₹) (of ₹ 1/-each) (not annualised):							
	(a) Basic EPS	0.68	0.03	0.18	0.72	0.40	0.61	
	(b) Diluted EPS	0.68	0.03	0.18	0.72	0.40	0.61	



STATEMENT OF ASSETS AND LIABILITIES

ASSETS	STANDALONE	
	As at September 30th, 2019 (Unaudited)	As at March 31st, 2019 (Audited)
Non-current assets		
Property, plant and equipment	14,614.58	14,952.39
Right of Use Assets (ROU)	339.57	-
Financial assets		
(i) Investments	1.07	1.57
(ii) Other non-current financial assets	2,877.30	2,577.27
Deferred tax Asset (net)	573.57	1,594.23
Long Term Loans and Advances	-	12.50
Total non-current assets	18,406.09	19,137.96
Current assets		
Inventories	216.80	1,439.00
Financial assets		
(i) Trade receivables	1,459.61	1,194.25
(ii) Cash and cash equivalents	102.73	836.31
(iii) Other bank balances	820.00	570.00
(iv) Other current financial assets	1,045.17	1,001.07
Current tax assets (net)	932.88	772.04
Other current assets	626.10	544.85
Assets Classified as Held for Sale	1,321.54	1,779.83
Total current assets	6,524.83	8,137.35
Total assets	24,930.92	27,275.31
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	13,165.64	11,816.49
Total equity	15,121.12	13,771.97
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
Provisions	142.01	132.58
Other Non-current financial liabilities	335.31	-
Total non-current liabilities	477.32	132.58
Current liabilities		
Financial liabilities		
(i) Short Term Borrowings	1,899.20	4,687.17
(ii) Trade payables		
Micro Small and Medium Enterprises	253.69	33.92
Others	2,229.23	2,082.66
(iii) Other financial liabilities	239.43	3,184.92
Other current liabilities	3,449.64	2,113.71
Provisions	1,261.29	1,268.38
Total Current Liabilities	9,332.48	13,370.76
Total Liabilities	9,809.80	13,503.34
Total equity and liabilities	24,930.92	27,275.31



	For the period ended 30 September 2019	For the period ended 30 September 2018
A. Cash flows from Operating Activities		
Net Profit/ (Loss) after Prior Period Items and Before Tax	2,439.92	1,207.26
Adjustments For:		
a) Interest Income	(118.48)	(64.23)
b) Depreciation	115.84	102.46
c) Provision for Doubtful Advances	-	-
d) Loss on Sale of Investment	-	-
e) Gain on Sale of Fixed Assets	210.84	0.35
f) Interest Expense	224.54	732.97
Operating Cash Profit before Working Capital Changes	2,872.66	1,978.81
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	366.34	(337.13)
b) Increase/(Decrease) in Other Current Liabilities	1,335.93	488.01
c) Increase/(Decrease) in Other Current Financial Liabilities	17.78	(123.58)
d) (Increase)/Decrease in Other Non Current Financial Assets	(300.03)	(643.44)
e) (Increase)/Decrease in Provisions	(62.46)	(45.94)
f) (Increase)/Decrease in Other Current Financial Assets	(295.26)	(23.63)
g) (Increase)/Decrease in Inventories	1,222.20	911.76
h) (Increase)/Decrease in Trade Receivables	(265.36)	(38.61)
i) (Increase)/Decrease in Other Current Assets	(81.25)	(95.74)
j) (Increase)/Decrease in Other Non Current Financial Assets	335.31	-
k) (Increase)/Decrease in long term loans & Advances	12.50	-
Cash Generated from/ (used in) Operations	5,158.36	2,070.51
Less: Income Tax Paid (Net of Refunds)	(160.84)	(172.93)
Net Cash Generated from/ (used in) Operating Activities before Extraordinary Item	4,997.52	1,897.58
Net Cash Generated from/ (used in) Operating Activities(A)	4,997.52	1,897.58
B. Cash Flow from Investing Activities:		
(Purchase) of Property, Plant and Equipment and Capital Work in Progress	(367.77)	(75.98)
Net Proceeds of Property, Plant and Equipment and Capital Work in Progress	492.31	0.06
Interest Received	119.64	64.26
Net movement in Investments	0.50	-
Net Cash Generated from/ (Used in) Investing Activities (B)	244.68	(11.66)
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	(2,787.97)	(1,090.06)
Interest Expense Paid	(3,187.81)	(732.97)
Net Cash generated from/ (used in) Financing Activities (C)	(5,975.78)	(1,823.03)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(733.58)	62.89
Cash and Cash Equivalents at the Beginning of the year	836.31	139.51
Cash and Cash Equivalents at the End of the year	102.73	202.40

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 14th November, 2019. The statutory auditors have conducted a limited review of the above standalone unaudited financial results.
- Other income for the quarter and half year ended 30th September, 2019, includes Rs. 2493.93 Lakhs (previous periods Rs. NIL) towards write back of interest provision made for devolved SBLC consequent upon settlement with bank under OTS.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Effective 1st April 2019, the Company adopted Ind AS 116 "leases", and applied to all the lease contracts existing on 1st April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not retrospectively been adjusted.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax for the period ended 30th September, 2019 at the new rate prescribed in the said section and re-measured its deferred tax liabilities (net) basis at the rate prescribed in the said section. The full impact of this change has been recognised in the statement of standalone financial results for the quarter ended 30th September 2019.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED



R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : Noida, UP
Date : 14th November, 2019

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)

FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

WEBSITE: www.facoralloys.com, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@facorgroup.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30TH SEPTEMBER, 2019	30TH JUNE, 2019	30TH SEPTEMBER, 2018	30TH SEPTEMBER, 2019	30TH SEPTEMBER, 2018	31ST MARCH 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from operations	8,353.44	10,092.76	8,983.87	18,446.20	19,463.81	36,104.24
2	Other income	2,599.37	137.95	109.04	2,737.32	206.50	852.04
3	Total Income (1+2)	10,952.81	10,230.71	9,092.91	21,183.52	19,670.31	36,956.28
4	Expenses						
	a) Cost of materials consumed	3,140.08	4,321.49	2,996.32	7,461.57	6,286.63	10,642.60
	b) Changes in inventories of finished goods, work-in-progress	187.74	(59.97)	(132.83)	127.77	845.02	1,087.40
	c) Employee benefits expense	448.16	486.99	438.24	935.15	980.00	2,111.86
	d) Finance costs	128.91	108.02	430.05	236.93	812.35	1,444.09
	e) Depreciation and amortisation expense	78.49	59.14	85.46	137.63	131.97	204.14
	f) Power and Fuel Expenses	3,700.91	3,999.07	3,927.31	7,699.98	7,806.81	15,786.19
	g) Other expenses	988.96	990.64	845.92	1,979.60	1,723.61	3,678.76
	Total expenses	8,673.25	9,905.38	8,590.47	18,578.63	18,586.39	34,955.04
5	Profit / (Loss) Before Exceptional items and tax (3-4)	2,279.56	325.33	502.44	2,604.89	1,083.92	2,001.24
6	Exceptional Items						
	Profit/ (Loss) on Sale /Discard of Fixed Asset	(212.20)	1.36	(0.35)	(210.84)	(0.35)	1.45
	Profit/ (Loss) on Sale of Investment	-	-	-	-	-	(132.20)
7	Net Profit /(Loss) before Tax (5+6)	2,067.36	326.69	502.09	2,394.05	1,083.57	1,870.49
8	Tax Expense						
	(a) Current tax	(63.95)	63.95	20.18	-	20.18	4.01
	(b) Tax for earlier years	-	-	-	-	-	-
	(c) Deferred tax	824.02	212.94	202.96	1,036.96	397.42	375.30
9	Net Profit /(Loss) for the period (7-8)	1,307.29	49.80	278.95	1,357.09	665.97	1,491.18
10	Other Comprehensive income/(loss)						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement of defined benefit plans	(32.40)	(32.40)	5.84	(64.80)	11.68	(129.61)
	Deferred tax relating to remeasurement of defined benefit plans	(6.87)	(9.44)	2.04	(16.31)	4.08	(45.29)
	Foreign currency translation reserve	(602.70)	-	(925.44)	(602.70)	(925.44)	(507.63)
	Other Comprehensive income/(loss)-Total	(628.23)	(22.96)	(921.64)	(651.19)	(917.84)	(591.95)
11	Total Comprehensive income for the period (9+10)	679.06	26.84	(642.69)	705.90	(251.87)	899.23
	Profit attributable to :						
	- Shareholders of the company	1,300.63	59.30	316.86	1,359.93	728.67	1,517.39
	- Non-controlling interests	6.66	(9.50)	(37.91)	(2.84)	(62.70)	(26.21)
	Other Comprehensive Income attributable to :						
	- Shareholders of the company	(628.23)	(22.96)	(921.64)	(651.19)	(917.84)	(591.95)
	- Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to :						
	- Shareholders of the company	672.40	36.34	(604.78)	708.74	(189.17)	925.44
	- Non-controlling interests	6.66	(9.50)	(37.91)	(2.84)	(62.70)	(26.21)
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):						
	(a) Basic EPS	0.67	0.03	0.16	0.70	0.37	0.78
	(b) Diluted EPS	0.67	0.03	0.16	0.70	0.37	0.78



STATEMENT OF ASSETS AND LIABILITIES

ASSETS	CONSOLIDATED	
	September 30th, 2019	March 31st, 2019 (Audited)
Non-current assets		
Property, plant and equipment	15,404.75	15,748.06
Right of Use Assets (ROU)	339.57	-
Intangible	66.17	56.47
Financial assets		
(i) Investments	1.08	1.58
(ii) Other non-current financial assets	2,881.12	2,581.01
Deferred tax Asset (net)	588.11	1,608.47
Long Term Loans and Advances	-	12.50
Total non-current assets	19,280.80	20,008.09
Current assets		
Inventories	225.00	1,447.03
Financial assets		
(i) Trade receivables	1,460.31	1,194.94
(ii) Cash and cash equivalents	119.08	845.16
(iii) Other bank balances	820.00	570.00
(iv) Other current financial assets	171.22	132.11
Current tax assets (net)	932.88	772.04
Other current assets	758.03	671.88
Assets Classified as Held for Sale	1,321.54	1,779.83
Total current assets	5,808.06	7,412.99
Total assets	25,088.86	27,421.08
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	12,308.78	11,605.75
Non-controlling interest	(572.50)	(1,137.87)
Total equity	13,691.76	12,423.36
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	425.25	414.21
Provisions	143.78	134.02
Other Non-current financial liabilities	335.31	-
Total non-current liabilities	904.34	548.23
Current liabilities		
Financial liabilities		
(i) Short Term Borrowings	2,328.61	5,084.12
(ii) Trade payables		
Micro Small and Medium Enterprises	253.69	33.92
Others	2,231.43	2,082.87
(iii) Other financial liabilities	239.55	3,185.04
Other current liabilities	4,178.11	2,795.11
Provisions	1,261.37	1,268.43
Total Current Liabilities	10,492.76	14,449.49
Total Liabilities	11,397.10	14,997.72
Total equity and liabilities	25,088.86	27,421.08



Consolidated Cash Flow Statement for the period ended 30 September 2019

(₹ in Lakhs)

Particulars	For the period ended 30 September 2019	For the period ended 30 September 2018
A. Cash flows from operating activities		
Net Profit/ (Loss) after Prior Period Items and before Tax	2,394.05	1,083.57
Adjustments For:		
a) Interest Income	(118.81)	(64.44)
b) Depreciation	137.63	131.97
c) Gain on sale of fixed assets	210.84	0.35
d) Loss on sale of Investments	-	-
e) Effect of change in foreign currency translation reserve	(602.70)	(635.90)
f) Interest Expense	236.93	812.35
Operating Cash Profit before Working Capital Changes	2,257.94	1,327.90
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	368.33	(337.14)
b) Increase/(Decrease) in Other Current Liabilities	1,383.00	508.32
c) Increase/(Decrease) in Other Current Financial Liabilities	17.78	25.50
d) (Increase)/Decrease in Other Non Current Financial Assets	(300.11)	(642.14)
e) (Increase)/Decrease in Provisions	(62.10)	(46.14)
f) (Increase)/Decrease in Other Current Financial Assets	(290.27)	(23.64)
g) (Increase)/Decrease in Inventories	1,222.03	914.61
h) (Increase)/Decrease in Long Term Loans & Advances	12.50	-
i) (Increase)/Decrease in Trade Receivables	(265.37)	(37.69)
j) (Increase)/Decrease in Other Current Assets	(86.15)	(51.19)
k) Increase/(Decrease) in Other Non Current Financial Liabilities	335.31	-
Cash Generated From/ (used in) operations	4,592.89	1,638.39
Less: Income Tax Paid (net of refunds)	(160.84)	(171.11)
Net Cash Generated From/ (used in) Operating Activities before Extraordinary item	4,432.05	1,467.28
Net Cash Generated From/ (used in) Operating Activities(A)	4,432.05	1,467.28
B. Cash Flow from Investing Activities:		
(Purchase) of property, plant and equipment and capital work in progress	(393.75)	(75.98)
Net proceeds of property, plant and equipment and capital work in progress	492.31	0.06
Interest received	119.97	64.47
Net movement in Investments	0.50	(0.01)
Change in Minority interest of Subsidiary company	568.21	(255.79)
Net Cash Generated from/ (Used in) Investing Activities (B)	787.24	(267.25)
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Long Term Borrowings	(2,745.17)	(192.73)
Interest Expense Paid	(3,200.20)	(948.99)
Net Cash generated from/ (used in) Financing Activities (C)	(5,945.37)	(1,141.72)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(726.08)	58.31
Cash and cash equivalents at the beginning of the year	845.16	152.97
Balance at the end of year	119.08	211.28

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 14th August, 2019. The statutory auditors have conducted a limited review of the above consolidated unaudited financial results.
- Other income for the quarter and half year ended 30th September, 2019, includes Rs. 2493.93 Lakhs (previous periods Rs. NIL) towards write back of interest provision made for devolved SBLC consequent upon settlement with bank under OTS.
- The consolidated unaudited financial results includes the results of the Company and its subsidiaries (herein referred to as the Group). In the previous year, the Company had opted to publish consolidated financial results on an annual basis. Accordingly, the consolidated financial results for quarter and half year ended ended 30th September 2018 have been approved by Holding's Company Board of Directors and are not subjected to limited review by the statutory auditors.
- The Group does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Effective 1st April 2019, the Group adopted Ind AS 116 "leases", and applied to all the lease contracts existing on 1st April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not retrospectively been adjusted.
- The Holding Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Holding Company has recognised provision for Income Tax for the period ended 30th September, 2019 at the new rate prescribed in the said section and re-measured its deferred tax liabilities (net) basis at the rate prescribed in the said section. The full impact of this change has been recognised in the statement of consolidated financial results for the quarter ended 30th September 2019.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.



For FACOR ALLOYS LIMITED

R.K. SARAF
R.K. SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : Noida, UP

Date : 14th November, 2019

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)