



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

Corp. Office : 160 B, Western Avenue, Sainik Farms, New Delhi - 110062, India

Phone: +91-11-4107 2935

E-Mail: corpoffice@falgroup.in; Website: www.facoralloys.in

12th August, 2021

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Ref: Scrip Code- 532656

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended 30th June, 2021 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

We would like to inform that the Board of Directors of the Company at their meeting held on today i.e. 12th August, 2021, has approved the unaudited Financial Results of the Company for the quarter ended on 30th June, 2021.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone as well as Consolidated Financial Results of the Company in the prescribed format for the quarter ended 30th June, 2021 along with the copy of Limited Review Report as issued by the statutory auditor.

The meeting commenced at 11.30 a.m. and concluded at 12:07 p.m.

Request to take the above information on your record.

Thanking you,

Yours' faithfully
For Facor Alloys Ltd.

(Piyush Agarwal)
Company Secretary
M^{ship} No-A25165



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE
INTERIM FINANCIAL RESULTS**

To,
**The Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of Unaudited standalone Financial Results ("the Statement") of Facor Alloys Limited ("the Company") for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has



not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ashwin Mankeshwar

Partner

Membership No. 046219

For and on Behalf of

K. K. Mankeshwar & Co.

Chartered Accountants

FRN: 106009W

UDIN: 21046219AAAAEH7137

Place: Nagpur

Date: 12th August 2021



FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr. No.	Particulars	Quarter Ended			
		30TH JUNE, 2021	31ST MARCH, 2021	30TH JUNE, 2020	31ST MARCH, 2021
			(Refer Note 4)		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	INCOME				
1	Revenue from operations	5,448.73	5,637.27	3,100.80	14,366.74
2	Other income	54.02	106.10	86.93	403.69
3	Total Income (1+2)	5,502.75	5,743.37	3,187.73	14,770.43
4	Expenses				
	a) Cost of materials consumed	847.57	733.96	1,546.58	4,386.27
	b) Changes in inventories of finished goods, work-in-progress	10.15	49.61	349.97	259.50
	c) Employee benefits expense	473.39	474.64	487.03	1,724.03
	d) Finance costs	29.71	47.23	103.62	332.67
	e) Depreciation and amortisation expense	36.89	66.50	49.13	200.33
	f) Power and Fuel Expenses	3,286.71	3,290.12	844.57	7,057.26
	g) Other expenses	586.35	701.64	325.29	1,821.91
	Total expenses	5,270.77	5,363.70	3,706.19	15,781.97
5	Profit / (Loss) Before Exceptional items and tax (3-4)	231.98	379.67	(518.46)	(1,011.54)
6	Exceptional Items				
	Profit/ (Loss) on Sale /Discard of Fixed Asset	5.99	8.29	435.34	842.67
	Profit/ (Loss) on Sale of Investment	-	-	-	-
7	Net Profit /(Loss) before Tax (5+6)	237.97	387.96	(83.12)	(168.87)
8	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Tax for earlier years	-	-	-	(4.01)
	(c) Deferred tax	82.42	265.75	(65.11)	(209.03)
9	Net Profit /(Loss) for the period (7-8)	155.55	122.21	(18.01)	44.17
10	Other Comprehensive income/(loss)				
	Items that will not be reclassified to Profit and Loss				
	Remeasurement of defined benefit plans	(10.23)	63.35	(34.76)	(40.93)
	Deferred tax relating to remeasurement of defined benefit plans	(2.58)	15.95	(8.75)	(10.30)
	Other Comprehensive income/(loss)-Total	(7.65)	47.40	(26.01)	(30.63)
11	Total Comprehensive income for the period (9+10)	147.90	169.61	(44.02)	13.54
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):				
	(a) Basic EPS	0.08	0.06	(0.01)	0.02
	(b) Diluted EPS	0.08	0.06	(0.01)	0.02

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 12.08.2021. The statutory auditors have conducted a limited review and have expressed an unmodified audit opinion on these standalone financial results.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The Company has taken into account potential impact of COVID-19 in the preparation of above results. Based on information currently available, there is no material impact on the carrying amount of its financial and non-financial assets. However, the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. the company will continue to monitor any material changes to future economic conditions.
- The figures of the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2021 and the published year to date figures upto 31st December, 2020, being the date of the end of the the third quarter of the financial year.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.



For FACOR ALLOYS LIMITED

R.K. SARAF

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : New Delhi
Date : 12th August, 2021

Corporate Office : 160-B, Ground Floor, Western Avenue, Sainik Farms, New Delhi-110062

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED
INTERIM FINANCIAL RESULTS**

**To,
The Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Facor Alloys Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter ended June 30, 2021, and for the period from April 01, 2021 to June 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

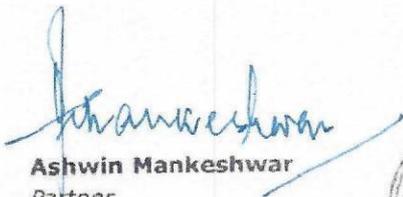
5. **Other Matters**

The consolidated Ind AS Statements include the financial result of the following entities:

S. No.	Name of the Company	Relationship	Proportion of ownership & Voting Power	Country of Incorporation
1.	Best Minerals Limited(BML)	Subsidiary	100.00%	India
2.	FAL Power Ventures Pvt. Ltd. (FPVPL) [formerly known as BEC Power Pvt.Ltd.]	Subsidiary	100.00%	India
3.	Facor Electric Limited (FEL)	Subsidiary	100.00%	India
4.	Facor Minerals (Netherlands) B.V. (FMN)	Subsidiary	90.65%	Netherlands
5.	Facor Turkkrom Mining (Netherlands) B.V. (FTM)	Subsidiary of FMN	100.00%	Netherlands
6.	Cati Madencilik Ithalat ve Ihracat A.S.(Cati)	Subsidiary of FTM	100.00%	Turkey



We did not review the interim financial statements of above subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total revenues of Rs. 30.70 lakhs for the quarter ended June 30, 2021 respectively, total Profit after tax of Rs. 6.83 lakhs for the quarter ended June 30, 2021 respectively as considered in the consolidated financial results.



Ashwin Mankeshwar
Partner

Membership No.046219

For and on behalf of

K.K. MANKESHWAR & Co.

Chartered Accountants

FRN: - 106009W

UDIN: 21046219AAAAEH7137

Place: Nagpur

Date: 12th August 2021



Sr. No.	Particulars	(₹ in Lakhs)			
		Quarter Ended			Year Ended
		30TH JUNE, 2021	31ST MARCH, 2021 (Refer Note 4)	30TH JUNE, 2020	31ST MARCH, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME					
1	Revenue from operations	5,479.22	5,637.27	3,100.80	14,366.74
2	Other income	54.23	106.11	87.08	403.91
3	Total Income (1+2)	5,533.45	5,743.38	3,187.88	14,770.65
4	Expenses				
	a) Cost of materials consumed	847.57	733.96	1,546.58	4,386.27
	b) Changes in inventories of finished goods, work-in-progress	10.15	49.61	349.97	259.50
	c) Employee benefits expense	473.39	472.17	490.80	1,724.03
	d) Finance costs	36.18	53.70	111.38	394.18
	e) Depreciation and amortisation expense	44.07	52.26	58.49	200.33
	f) Power and Fuel Expenses	3,286.71	3,290.12	844.89	7,057.26
	g) Other expenses	596.57	735.51	344.86	1,858.60
	Total expenses	5,294.64	5,387.33	3,746.97	15,880.17
5	Profit / (Loss) Before Exceptional items and tax (3-4)	238.81	356.05	(559.09)	(1,109.52)
6	Exceptional Items				
	Profit/(Loss) on Sale /Discard of Fixed Asset	5.99	8.29	435.34	842.67
	Profit/(Loss) on Sale of Investment	-	-	-	-
7	Net Profit/(Loss) before Tax (5+6)	244.80	364.34	(123.75)	(266.85)
8	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Tax for earlier years	-	-	-	(4.01)
	(c) Deferred tax	82.42	265.75	(65.11)	(209.03)
9	Net Profit/(Loss) for the period (7-8)	162.38	98.59	(58.64)	(53.81)
10	Other Comprehensive income/(loss)				
	Items that will not be reclassified to Profit and Loss				
	Remeasurement of defined benefit plans	(10.23)	63.35	(34.76)	(40.93)
	Deferred tax relating to remeasurement of defined benefit plans	(2.58)	15.95	(8.75)	(10.30)
	Foreign currency translation reserve	-	(44.81)	-	(178.07)
	Income tax on foreign currency translation reserve	-	-	-	-
	Other Comprehensive income/(loss)-Total	(7.65)	2.59	(26.01)	(208.70)
11	Total Comprehensive income for the period (9+10)	154.73	101.18	(84.65)	(262.51)
	Profit attributable to :				
	- Shareholders of the company	161.73	99.77	(54.86)	(44.77)
	- Non-controlling interests	0.65	(1.18)	(3.78)	(9.04)
	Other Comprehensive Income attributable to :				
	- Shareholders of the company	(7.65)	2.59	(26.01)	(208.70)
	- Non-controlling interests	-	-	-	-
	Total Comprehensive Income attributable to :				
	- Shareholders of the company	154.08	102.36	(80.87)	(253.47)
	- Non-controlling interests	0.65	(1.18)	(3.78)	(9.04)
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):				
	(a) Basic EPS	0.08	0.05	(0.03)	(0.02)
	(b) Diluted EPS	0.08	0.05	(0.03)	(0.02)

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 12.08.2021. The statutory auditors have expressed an unmodified audit opinion on these consolidated financial results.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The Company has taken into account potential impact of COVID-19 in the preparation of above results. Based on information currently available, there is no material impact on the carrying amount of its financial and non-financial assets. However, the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. the company will continue to monitor any material changes to future economic conditions.
- The figures of the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2021 and the published year to date figures upto 31st December, 2020, being the date of the end of the the third quarter of the financial year.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The group will assess the impact of the Code for Parent & Indian subsidiary Companies when it comes into effect and will record related impact, if any, in the period the Code becomes effective.



For FACOR ALLOYS LIMITED

R.K. SARAF

R.K.SARAF
 CHAIRMAN & MANAGING DIRECTOR
 (DIN: 00006102)