



## LUDLOW JUTE & SPECIALITIES LIMITED

**Registered Office:**

KCI Plaza, 4<sup>th</sup> Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019, India

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32

Fax No: 91-33-4050-6333/6334

E-Mail: [info@ludlowjute.com](mailto:info@ludlowjute.com)

Website: [www.ludlowjute.com](http://www.ludlowjute.com)

Date: 9<sup>th</sup> February 2023

To,  
The Secretary  
BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code No.526179

Dear Sir,

**Sub: Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December 2022**

The Board of Directors approved the un-audited financial results for the quarter ended **31<sup>st</sup> December 2022** which is attached herewith along with the Limited Review Report thereon.

Kindly take the above on record.

Thanking you,

Thanking you,

**For Ludlow Jute & Specialities Limited**

**Company Secretary**



# JKVS & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

**Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of M/s. Ludlow Jute & Specialities Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Ludlow Jute & Specialities Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Ludlow Jute & Specialities Limited** (the 'Company') for the quarter and nine months ended Dec 31, 2022 together with the notes thereon (herein after referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on February 9, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (I.C.A.I). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR JKVS & CO  
Chartered Accountants  
Firm Registration No. 318086E

*Utsav Saraf*

Utsav Saraf  
Partner  
Membership No. 306932  
UDIN: 23306932BGYSLS8176

Place: Kolkata

Date: the 9<sup>th</sup> day of February, 2023

**LUDLOW JUTE & SPECIALITIES LIMITED**

Registered Office : KCI Plaza, 23C, Ashutosh Chowdhury Avenue, 4th Floor, Kolkata 700 019

Phone No. 4050-6300/31/32; Fax No. 4050-6333/6334; email info@ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

website www.ludlowjute.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022**

(₹ in Lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
<b>1. Income</b>							
(a) Revenue from Operations	12,741	14,959	14,882	40,498	43,468	57,399	
(b) Other Income	1	71	6	105	48	62	
<b>Total Income</b>	<b>12,742</b>	<b>15,030</b>	<b>14,888</b>	<b>40,603</b>	<b>43,516</b>	<b>57,461</b>	
<b>2. Expenses</b>							
(a) Cost of Materials consumed	7,855	8,706	9,640	25,433	27,877	37,117	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(554)	620	71	(1,015)	(493)	(730)	
(c) Employees benefits expense	2,539	2,554	2,286	7,527	6,845	9,241	
(d) Finance Costs	186	204	157	568	459	643	
(e) Depreciation and amortisation expense	200	211	211	615	614	852	
(f) Other expenses	2,362	2,457	2,407	7,222	6,677	8,798	
<b>Total Expenses</b>	<b>12,588</b>	<b>14,752</b>	<b>14,772</b>	<b>40,350</b>	<b>41,979</b>	<b>55,921</b>	
<b>3. Profit/(loss) before exceptional items and tax (1-2)</b>	<b>154</b>	<b>278</b>	<b>116</b>	<b>253</b>	<b>1,537</b>	<b>1,540</b>	
<b>4. Exceptional Items</b>	-	-	-	-	-	-	
<b>5. Profit/(loss) before tax (3+4)</b>	<b>154</b>	<b>278</b>	<b>116</b>	<b>253</b>	<b>1,537</b>	<b>1,540</b>	
<b>6. Tax expense:</b>							
(a) Current tax	41	28	39	69	383	402	
(b) Deferred tax	7	38	(16)	-	(29)	(29)	
(c) Tax for earlier years	-	-	-	-	-	-	
<b>Total tax expense</b>	<b>48</b>	<b>66</b>	<b>23</b>	<b>69</b>	<b>354</b>	<b>373</b>	
<b>7. Profit/(loss) for the period (5-6)</b>	<b>106</b>	<b>212</b>	<b>93</b>	<b>184</b>	<b>1,183</b>	<b>1,167</b>	
<b>8. Other Comprehensive Income (OCI) (Net of Tax)</b>							
(a) Items that will not be reclassified subsequently to profit or loss	39	39	15	118	42	158	
(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>39</b>	<b>39</b>	<b>15</b>	<b>118</b>	<b>42</b>	<b>158</b>	
<b>9. Total Comprehensive Income for the period (Net of Tax) (7+8)</b>	<b>145</b>	<b>251</b>	<b>108</b>	<b>302</b>	<b>1,225</b>	<b>1,325</b>	
<b>10. Paid-up Equity Share Capital (Face value per share ₹ 10/-)</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	
<b>11. Other Equity</b>	-	-	-	-	-	<b>16,500</b>	
<b>12. Earnings per equity share (of ₹10/- each) (₹) (not annualised)</b>							
(a) Basic	0.98	1.96	0.86	1.70	10.95	10.81	
(b) Diluted	0.98	1.96	0.86	1.70	10.95	10.81	



For LUDLOW JUTE & SPECIALITIES LTD

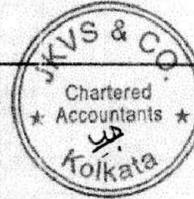
*Tommy Bera*  
TOMMY BERA

Notes:	
1	The above financial results of the Company for the quarter and nine month ended 31st December, 2022 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 9th February, 2023. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
2	The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore Ind As 108 regarding 'Segment reporting' stands complied.
3	Previous period's figures have been regrouped/rearranged wherever considered necessary to conform to the current period's classification.

For and on behalf of the Board

Place : Kolkata  
Date : 9th February, 2023

Tonmoy Bera  
Managing Director  
DIN 08342972



For LUDLOW JUTE & SPECIALITIES LTD.

*Tonmoy Bera*  
TONMOY BERA  
Managing Director