



€Xplicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,
vasai (E), Dist Palghar - 401210.
Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

12th February, 2021
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Mumbai – 400 001.

Scrip Code: 530571

SUB: OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 03-02-2021 relating to holding of a meeting of the Board of Directors of the Company on 12-02-2021, we wish to inform you that the following decisions were taken at the Board Meeting, which commenced at 10.30AM and concluded at 11.25AM apart from routine discussions;

1. Approval of Unaudited Results for the quarter and nine months ended 31-12-2021
2. Approved the appointment of Mr. Jitendra Bhanushali (DIN: 0009050287), as an additional independent director of the Company, the details required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/20 IS dated 9th September, 2015 is given in the enclosed Annexure.

Also find enclosed copy Limited Review Report of Statutory Auditors, we request you to update your records accordingly.

Thanking You,
Yours Truly,
For Explicit Finance Limited


Pushparaj Mayekar
Director
(DIN: - 07759328)



ANNEXURE

Brief Profile of Mr. Jitendra Bhanushali – Independent Director

Mr. Jitendra Bhanushali is a Commerce Graduate and CA finalist.

He has experience of over Eight years and his area of expertise includes:

- 1) Finance and Banking.
- 2) Direct Taxes including Corporate Tax and Indirect tax
- 3) Research and Financial Analysis in Equity markets and has been engaged in equity





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Statement of unaudited Financial Result for the Quarter ended 31-12-2020

(Amount in Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2019	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Interest Income	9.56	10.19	10.48	28.63	26.17	38.15
(ii) Dividend Income	-	-	1.39	-	1.39	2.41
(iii) Net gain on fair value changes	-	-	-	-	-	-
(iv) Sale of Share and Securities	222.53	91.24	86.59	466.42	553.31	615.77
(v) Other operating Income	-	-	-	-	-	63.00
(I) Total Revenue from operations	232.09	101.43	98.46	495.05	580.87	719.33
(II) Other Income	0.10	1.79	2.50	1.41	4.29	3.90
(III) Total Income (I+II)	232.19	103.22	100.96	496.46	585.16	723.23
Expenses						
(i) Finance Costs	-	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	36.92	-	36.92	-
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock -in -trade	235.41	93.37	96.18	471.33	593.75	652.37
(v) Changes in Inventories of finished goods, stock -in - trade and work - in - progress	(17.46)	47.20	1.76	(48.41)	30.35	52.07
(vi) Employee Benefits Expenses	2.80	3.00	2.75	8.63	8.19	11.30
(vii) Depreciation, amortization and impairment	(0.05)	-	-	0.03	-	-
(viii) Others expenses	29.37	1.60	0.82	35.50	7.58	9.27
(IV) Total Expenses	250.07	145.17	138.43	467.08	676.79	725.01
(V) Profit / (loss) before exceptional items and tax (III - IV)	(17.88)	(41.95)	(37.47)	29.38	(91.63)	(1.78)
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI) -	(17.88)	(41.95)	(37.47)	29.38	(91.63)	(1.78)
(VIII) Tax Expense:						
(1) Current year Tax	-	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	(17.88)	(41.95)	(37.47)	29.38	(91.63)	(1.78)
(X) Other Comprehensive Income	-	-	-	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	(17.88)	(41.95)	(37.47)	29.38	(91.63)	(1.78)
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)						
Basic (Rs.)	(0.19)	(0.45)	(0.40)	0.32	(0.99)	(0.02)
Diluted (Rs.)	(0.19)	(0.45)	(0.40)	0.32	(0.99)	(0.02)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12-02-2021.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures of quarter ended on 31.12.2020 are the balancing figures between Nine Months figures and published six months figures.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable, necessary, to make them comparable.
- The above financial results are available at www.bseindia.com and www.explicitfinance.net

Place: Mumbai
Date: 12-02-2021

Swati Daye
Managing Director
DIN:03299627



Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)

Review report to
The Board of Directors
Explicit Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Explicit Finance Limited for the quarter ended 31st December 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP

Firm Regn No.: 106156W/W100305

Chartered Accountants

Deepak M. Oza
CA Deepak Oza

Partner

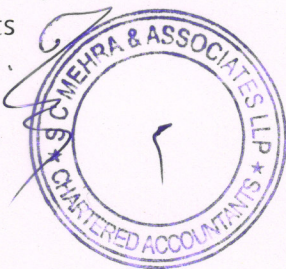
Mem. No. : 045890

UDIN :

Place : Mumbai

Date : 12th February 2021

UDIN: 21045890AAAACN4892



S C Mehra & Associates LLP

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