



**Explicit Finance Limited**

305, Sohan Commercial Plaza, opp. Shivsena Office,  
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : [www.explicitfinance.net](http://www.explicitfinance.net)

Email : [explicit\\_finance@rediffmail.com](mailto:explicit_finance@rediffmail.com)

14<sup>th</sup> February, 2020  
The Manager,  
DCS -Listing Department,  
Bombay Stock Exchange Ltd.,  
Mumbai.

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 28-01-2020 relating to holding of a meeting of the Board of Directors of the Company on 14-02-2020, we wish to inform you that unaudited results for the quarter ended 31-12-2019 were approved at the Board Meeting which started at 1.40 p.m. and concluded at 2.15 p.m..

Please find enclosed:

1. Approved Unaudited Results for the quarter ended 31-12-2019
2. Limited review report of the Auditors' for the quarter ended 31-12-2019

We request you to update your records accordingly.

Thanking You,  
Yours Truly,  
For Explicit Finance Limited

Gopal Dave  
Director







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## Statement of unaudited Financial Result for the Quarter ended 31-12-2019

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Revenue from operations</b>					
(i) Interest Income	10.48	10.19	4.92	26.17	14.85
(ii) Dividend Income	1.39	-	2.09	1.39	2.58
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Sale of Share and Securities	86.59	91.24	19.31	553.31	114.57
(v) Other operating Income	-	-	-	-	-
<b>(I) Total Revenue from operations</b>	<b>98.46</b>	<b>101.43</b>	<b>26.32</b>	<b>580.87</b>	<b>132.00</b>
(II) Other Income	2.50	1.79	0.15	4.29	4.81
<b>(III) Total Income (I+II)</b>	<b>100.96</b>	<b>103.22</b>	<b>26.47</b>	<b>585.16</b>	<b>136.81</b>
<b>Expenses</b>					
(i) Finance Costs	-	-	-	-	-
(ii) Net loss on fair value changes	36.92	-	-	36.92	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock -in -trade	96.18	93.37	56.05	593.75	230.18
(v) Changes in Inventories of finished goods, stock -in - trade and work -in -progress	1.76	47.20	(20.51)	30.35	(28.47)
(vi) Employee Benefits Expenses	2.75	3.00	3.02	8.19	8.09
(vii) Depreciation, amortization and impairment	-	-	-	-	0.57
(viii) Others expenses	0.82	1.60	0.76	7.58	7.39
<b>(IV) Total Expenses</b>	<b>138.43</b>	<b>145.17</b>	<b>39.32</b>	<b>676.79</b>	<b>217.76</b>
(V) Profit / (loss) before exceptional items and tax (III - IV)	(37.47)	(41.95)	(12.85)	(91.63)	(80.95)
(VI) Exceptional items	-	-	-	-	-
<b>(VII) Profit/(loss) before tax (V -VI)</b>	<b>(37.47)</b>	<b>(41.95)</b>	<b>(12.85)</b>	<b>(91.63)</b>	<b>(80.95)</b>
(VIII) Tax Expense:					
(1) Current year Tax	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-
<b>(IX) Profit/(loss) for the period (VII-VIII)</b>	<b>(37.47)</b>	<b>(41.95)</b>	<b>(12.85)</b>	<b>(91.63)</b>	<b>(80.95)</b>
(X) Other Comprehensive Income	-	-	-	-	-
<b>(XI) Total Comprehensive Income for the period (IX+X)</b>	<b>(37.47)</b>	<b>(41.95)</b>	<b>(12.85)</b>	<b>(91.63)</b>	<b>(80.95)</b>
(XII) Paid-up equity share capital ( Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)					
Basic (Rs.)	(0.40)	(0.45)	(0.14)	(0.99)	(0.87)
Diluted (Rs.)	(0.40)	(0.45)	(0.14)	(0.99)	(0.87)

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 14th February 2020.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- The Company has implemented IND AS.
- The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.explicitfinance.net](http://www.explicitfinance.net)

Place: Mumbai

Date: 14th February 2020

  
Gopal Dave  
Director  
DIN 00334120





**Limited review report on the unaudited quarterly financial results and year to date financial results of EXPLICIT FINANCE LIMITED pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review report to  
The Board of Director  
Explicit Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Explicit Finance Ltd. for the period ended 31<sup>st</sup> December 2019 and year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S C Mehra & Associates LLP**  
Firm Registration No: 106156W/W100305  
Chartered Accountants

  
CA DEEPAK M. OZA  
Partner

M. No. 045890

UDIN : 20045890AAAABG3368

Place : Mumbai

Date : 14<sup>th</sup> February, 2020



**S C Mehra & Associates LLP**

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**Branches**

- Delhi
- Bengaluru
- Varanasi
- Jaipur
- Ahmedabad