



**Explicit Finance Limited**

305, Sohan Commercial Plaza, opp. Shivsena Office,  
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : [www.explicitfinance.net](http://www.explicitfinance.net)

Email : [explicit\\_finance@rediffmail.com](mailto:explicit_finance@rediffmail.com)

31<sup>st</sup> January, '19  
The Manager,  
DCS -Listing Department ,  
Bombay Stock Exchange Ltd.,  
Mumbai.

**SUB : OUT COME OF BOARD MEETING**

Dear Sir,

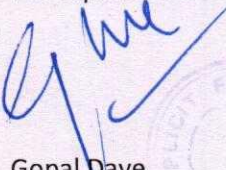
Further to our notice dated 22-01-'19 relating to holding of a meeting of the Board of Directors of the Company on 31-01-'19, we wish to inform you that unaudited results for the quarter ended 31-12-2018 were approved at the Board Meeting which started at 11.30 a.m. and concluded at 12.15 p.m..

Please find enclosed:

1. Approved Unaudited Results for the quarter ended 31-12-2018
2. Limited review report of the Auditors' for the quarter ended 31-12-2018

We request you to update your records accordingly.

Thanking You,  
Yours Truly,  
For Explicit Finance Limited

  
Gopal Dave  
Director





**Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31-12-2018**

(Rs.in Lakhs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	19.32	8.83	379.26	114.57	951.68	1,181.65
II	Other income	7.21	10.59	8.78	21.89	32.87	39.31
III	<b>Total Revenue(I + II)</b>	<b>26.53</b>	<b>19.42</b>	<b>388.04</b>	<b>136.46</b>	<b>984.55</b>	<b>1,220.96</b>
IV	<b>Expenses</b>						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade	56.05	22.41	484.26	230.18	1,137.62	1,343.26
c	Changes in inventories of Finished Goods	(20.51)	18.98	(69.82)	(28.47)	(150.67)	(129.42)
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
e	Employees Benefit Expense	3.02	2.36	2.64	8.09	7.72	10.90
f	Finance Cost	-	-	-	-	-	-
g	Depreciation and amortisation expense	0.19	0.19	0.19	0.57	0.57	0.77
h	Other Expenses	0.76	1.03	0.77	6.25	6.67	7.25
i	Provision on Standard Assets as per RBI Directive	(0.08)	0.31	-	1.14	(0.48)	1.87
	<b>Total Expenses</b>	<b>39.43</b>	<b>45.28</b>	<b>418.04</b>	<b>217.76</b>	<b>1,001.42</b>	<b>1,234.63</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III ± IV)</b>	<b>(12.90)</b>	<b>(25.86)</b>	<b>(30.00)</b>	<b>(81.30)</b>	<b>(16.87)</b>	<b>(13.67)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V ± VI)</b>	<b>(12.90)</b>	<b>(25.86)</b>	<b>(30.00)</b>	<b>(81.30)</b>	<b>(16.87)</b>	<b>(13.67)</b>
VIII	Extraordinary item	-	-	-	-	-	-
IX	<b>Net Profit before tax (VII ± VIII)</b>	<b>(12.90)</b>	<b>(25.86)</b>	<b>(30.00)</b>	<b>(81.30)</b>	<b>(16.87)</b>	<b>(13.67)</b>
X	Tax Expenses	-	-	-	-	-	-
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-
XI	<b>Net Profit (Loss) for the period from continuing operations (IX ± X)</b>	<b>(12.90)</b>	<b>(25.86)</b>	<b>(30.00)</b>	<b>(81.30)</b>	<b>(16.87)</b>	<b>(13.67)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>(12.90)</b>	<b>(25.86)</b>	<b>(30.00)</b>	<b>(81.30)</b>	<b>(16.87)</b>	<b>(13.67)</b>
XV	<b>Net Profit (Loss) for the period (XI + XIV)</b>	<b>(12.90)</b>	<b>(25.86)</b>	<b>(30.00)</b>	<b>(81.30)</b>	<b>(16.87)</b>	<b>(13.67)</b>
XVI	Paid up equity share capital (Face value of Rs. 10/- per share)	926.76	926.76	926.76	926.76	926.76	926.76
XVII	Reserve (excluding revaluation reserves)	-	-	-	-	-	(97.51)
XVIII	Earnings per equity share:(not annualised)						
1)	Basic	(0.14)	(0.28)	(0.32)	(0.88)	(0.18)	(0.15)
2)	Diluted	(0.14)	(0.28)	(0.32)	(0.88)	(0.18)	(0.15)

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 31-01-2019.
- The Statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per accounting standard 17 dealing with Segment Reporting.
- Previous year / quarters figures has been regroup / rearranged wherever necessary.
- The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.explicitfinance.net](http://www.explicitfinance.net)

For Explicit Finance Ltd.

Gopal B Dave  
Director  
DIN : 00334120

Place: Mumbai  
Date: 31st January, 2019




**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
EXPLICIT FINANCE LIMITED  
305, Sohan Commercial Plaza,  
Vasai (E),  
Dist. Palghar – 401210.  
Maharashtra

1. We have reviewed the accompanying statement of unaudited financial results of EXPLICIT FINANCE LIMITED ("The Company"), for the quarter ended 31<sup>st</sup> December, 2018 being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S C Mehra & Associates**  
Chartered Accountants,  
Firm Registration No. 106156W

  
**Deepak Oza**  
(Partner)  
M.No. 045890  
Place: Mumbai  
Date: 31<sup>st</sup> January, 2019



**S C Mehra & Associates**

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