



Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

12th November, 2021
The Manager,
DCS - Listing Department,
Bombay Stock Exchange Ltd.,
Mumbai.

SUB : OUTCOME OF BOARD MEETING

Dear Sir,

Further to our notice dated 01-11-2021 relating to holding of a meeting of the Board of Directors of the Company on 12-11-2021, we wish to inform you that the following decisions were taken at the Board Meeting apart from routine discussions;

1. Approval of Un Audited Financial Results for the quarter and Six months ended September, 30, 2021 with statement of Assets & Liabilities and Cash Flow as on that date.

Also find enclosed Limited Review Report for the financial results for the quarter ended 30-09-2021 issued by the Statutory Auditors of the Company.

The meeting commenced at 10:45 a.m. and concluded at 11:35 a.m.

Thanking You,
Yours Truly,
For Explicit Finance Limited.

Gopal Dave
DIN:00334120
Director





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Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2021

(Amount in Lakhs)

Particulars	Quarter Ended		Half Year Ended	
	30.09.2021	30.06.2021	30.09.2021	30.09.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations	11.94	13.38	10.74	25.32
(i) Interest Income	-	-	-	19.07
(ii) Dividend Income	-	-	-	-
(iii) Net gain on fair value changes	-	-	-	-
(iv) Sale of Share and Securities	245.88	269.80	153.02	515.68
(v) Other operating Income	-	-	-	-
(I) Total Revenue from operations	257.82	283.18	163.76	541.00
(II) Other Income	0.10	0.17	1.25	0.27
(III) Total Income (I+II)	257.92	283.35	165.01	541.27
Expenses	-	-	-	-
(i) Finance Costs	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-
(iii) Cost of materials consumed	198.62	227.68	165.79	426.30
(iv) Purchases of Stock -in -trade	-	-	-	235.92
(v) Changes in Inventories of finished goods, stock -in - trade and work -in -progress	(7.09)	24.78	(51.13)	(30.95)
(vi) Employee Benefits Expenses	4.68	3.98	3.08	8.66
(vii) Depreciation, amortization and impairment	0.05	-	0.08	0.05
(viii) Others expenses	32.47	5.15	2.00	37.62
(IV) Total Expenses	228.73	261.59	119.82	490.32
(V) Profit / (loss) before exceptional items and tax (III - IV)	29.19	21.76	45.19	50.95
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	29.19	21.76	45.19	47.26
(VIII) Tax Expense:	-	-	-	-
(1) Current year Tax	-	-	-	-
(2) Previous year Tax	-	-	-	-
(3) Deferred Tax	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	29.19	21.76	45.19	47.26
(X) Other Comprehensive Income	-	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	29.19	21.76	45.19	47.26
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)	-	-	-	-
Basic (Rs.)	0.31	0.23	0.49	0.55
Diluted (Rs.)	0.31	0.23	0.49	0.55

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 12th November, 2021.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- Provision for Tax will be considered at the end of the year.
- The above financial results are available at www.bseindia.com and www.explicitfinance.net



Gopal Dave
Director
DIN:00334120

Place: Mumbai

Date: 12th November, 2021

EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

Particulars		As at 30th September 2021
Assets		
1	Financial Asset	
a.	Cash and cash equivalents	42.18
b.	Bank Balance other than (a) above	-
c.	Trade Receivables	52.87
d.	Loans	584.15
e.	Investments	-
f.	Other Financial assets	21.65
2	Non Financial Asset	
a.	Inventories	170.84
b.	Current tax assets (Net)	-
c.	Property, Plant and Equipment	0.48
d.	Other non-financial assets	-
Total assets		872.17
Equity and liabilities		
1	Equity	
a.	Equity share capital	926.76
b.	Other equity	(59.80)
2	Liabilities	
2.1	Financial Liabilities	
a.	Borrowings (Other than Debt Securities)	-
b.	Other financial liabilities	2.55
2.2	Non-Financial Liabilities	
a.	Provisions	2.66
Total Equity and Liabilities		872.17

Place: Mumbai
Date: 12th November, 2021



Gopal Dave
Director
DIN:00334120

Explicit Finance Limited
Cash Flow Statement as at 30th September, 2021

(Rs. In Lacs)

	Particulars	For the six months ended September 30, 2021	For the year ended March 31, 2021
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	50.95	(2.95)
	Adjustment for		
	1. Depreciation	0.05	0.08
	2. Dividend	(0.27)	(0.13)
	3. Contingent Provisions	-	-
	4. Special Reserve Written Back	-	-
	5. Profit on sale of Car & Other Income	-	-
	Operating Profit / (Loss) before working capital changes	50.73	(3.00)
	Adjustments for changes in Working Capital		
	Increase /(decrease) in other Financial liabilities	(35.88)	8.72
	Decrease / (Increase) in loans	38.04	(100.78)
	Decrease / (Increase) in Advances	-	(0.67)
	Decrease / (Increase) in Inventories	17.68	(19.25)
	Decrease / (Increase) in Trade receivable	(52.87)	68.04
	Increase /(decrease) in other Financial Assets and Liability	(12.70)	(5.13)
		5.00	(52.07)
	Less: Tax Paid	-	-
	Net Cash Generated / (Used) from operating Activities - A	5.00	(52.07)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Investments	-	-
	Purchase of Fixed Assets	(0.14)	(0.47)
	Dividend Income	0.27	0.13
	Sale of Fixed assets	-	85.44
	Net Cash Generated / (Used) in Investing Activities - B	0.13	85.10
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Long Term Loans	-	-
	Unsecured loan	-	-
	Net Cash Generated / (Used) in Financing Activities - C	-	-
	Net Increase in cash and cash equivalents (A+B+C)	5.13	33.03
	Cash and Cash equivalents as at (Opening Balance)	37.05	4.02
	Cash and Cash equivalents as at (Closing Balance)	42.18	37.05

Place: Mumbai
Date: 12th November, 2021

Gopal Dave
Director
DIN:00334120





Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)

Review report to

The Board of Directors
Explicit Finance Limited

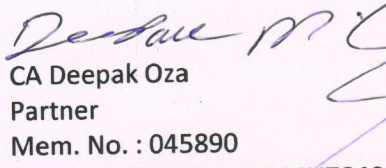
We have reviewed the accompanying statement of unaudited financial results of Explicit Finance Limited for the quarter ended 30th September, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP
Firm Regn No.: 106156W/W100305
Chartered Accountants


CA Deepak Oza
Partner
Mem. No. : 045890
UDIN : 21045890AAAAMU7840
Place : Mumbai
Date : 12th November, 2021



S C Mehra & Associates LLP

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Branches

- Delhi
- Bengaluru
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