



Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,
vasai (E), Dist Palghar - 401210.
Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

14th November, 2018
The Manager,
DCS - Listing Department,
Bombay Stock Exchange Ltd.,
Mumbai.

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 29-10-2018 relating to holding of a meeting of the Board of Directors of the Company on 14-11-2018, we wish to inform you that unaudited results for the quarter ended 30-09-2018 were approved at the Board Meeting which started at 10.00 a.m. and concluded at 10.55 a.m..

Please find enclosed:

1. Approved Unaudited Results for the quarter ended 30-09-2018
2. Statement of Assets and Liabilities as on 30-09-2018
3. Limited review report of the Auditors' for the quarter ended 30-09-2018

We request you to update your records accordingly.

Thanking You,
Yours Truly,
For Explicit Finance Limited

Gopal Dave
Director



EXPLICIT FINANCE LIMITED

305, Sohan Commercial Plaza, Vasai (East), Palghar - 401210

CIN: L65990MH1994PLC076788

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Rs. in Lakh							
Sr. No.	Particulars	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half Year ended 30.09.18 (Unaudited)	Half Year ended 30.09.17 (Unaudited)	Year ended 31.03.2018 (Audited)
1	(a) Net Sales / Income from Operations	8.83	86.42	285.74	95.25	572.42	1,181.65
	(b) Other Operating Income	10.59	4.09	11.05	14.68	24.09	39.31
	Total Income from operation (a+b)	19.42	90.51	296.79	109.93	596.51	1,220.96
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	18.98	(26.94)	(35.80)	(7.96)	(80.85)	(129.42)
	b) Purchase of Shares traded in	22.41	151.72	308.92	174.13	653.36	1,343.26
	c) Employees cost	2.36	2.71	2.27	5.07	5.08	10.90
	d) Depreciation	0.19	0.19	0.19	0.38	0.38	0.77
	e) Other Expenditure	1.03	4.46	0.96	5.49	5.58	7.25
	Provisions on Standard Assets as per RBI Directives	0.31	0.91	(0.27)	1.22	(0.17)	1.87
	Total	45.28	133.05	276.27	178.33	583.38	1,234.63
3	Profit from Operations before Other Income, Interest &	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
4	Other Income	-	-	-	0	-	-
5	Profit before Interest & Exceptional items & Tax (3+4)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76	926.76	926.76
15	Earning Per Equity Share						
	1. Basic	-0.28	-0.46	0.22	-0.74	0.14	-0.15
	2. Diluted	-0.28	-0.46	0.22	-0.74	0.14	-0.15

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th November, 2017 at the registered office of the company.
- 2) Provision for tax will be considered at the year end.
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.
- 4) The above financial results are available at www.bseindia.com and www.explicitfinance.net
- 5) Statement of Assets & Liabilities

By order of the Board
For Explicit Finance Limited

Gopal Dave
Director
DIN: 00334120

Place : Mumbai
Dated : 14/11/2018

		Rs. in Lakh	
Statement of Assets and Liabilities		As At 30.09.18	As At 31.03.18
A. EQUITY AND LIABILITY			
1. Shareholders' Funds			
a. Share Capital	926.76	926.76	
b. Reserves & Surplus	(165.92)	(97.52)	
Sub Total - Shareholders' Funds	760.84	829.24	
2. Share Application Money Pending Allot			
3. Non Current liabilities			
a. Other Long Term Liabilities	-	-	
Sub Total - Non Current Liabilities	-	-	
5. Current Liabilities			
a. Short Term Borrowings	6.41	2.16	
b. Trade Payables	2.10	11.50	
c. Other Current Liabilities	2.22	3.94	
d. Short Term Provisions	1.22	-	
Sub Total - Current Liabilities	11.95	17.60	
TOTAL - EQUITY AND LIABILITIES		772.79	846.84
B. ASSETS			
1. Non Current Assets			
a. Fixed Assets	0.39	0.78	
b. Non Current Investments	85.44	85.44	
c. Long Term Loans & Advances	0.47	0.47	
Sub Total - Non Current Assets	86.30	86.69	
2. Current Assets			
a. Current Investments	-	-	
b. Inventories	188.28	180.32	
c. Trade Receivables	-	-	
d. Cash & Cash Equivalents	3.71	40.32	
e. Short Term Loans & Advances	494.50	539.51	
Sub Total - Current Assets	686.49	760.15	
TOTAL - ASSETS		772.79	846.84

Place : Mumbai
Dated : 14/11/2018

By order of the Board
For Explicit Finance Limited

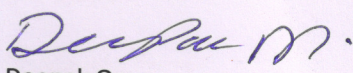

Gopal Dave
Director
DIN: 00334120

LIMITED REVIEW REPORT

To,
The Board of Directors,
EXPLICIT FINANCE LIMITED
305, Sohan Commercial Plaza,
Vasai (E), Palghar – 401210.

1. We have reviewed the accompanying statement of unaudited financial results of EXPLICIT FINANCE LIMITED ("The Company"), for the quarter ended 30th September, 2018 being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates
Chartered Accountants,
Firm Registration No. 106156W


Deepak Oza
Partner
M.No. 045890
Place: Mumbai
Date: 14th November, 2018



S C Mehra & Associates

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