



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Officee,
Vasai (E), Dist Palghar - 401210.

TEL. : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

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August 08, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code- 530571

Sub: Notice of Meeting of Board of Directors pursuant to Regulation 29 of [Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that, pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, ("Listing Regulations"), a meeting of Board of Directors of Explicit Finance Limited is scheduled to be held on 14th, August 2023 at 305, Sohan Plaza, Vasai (East), at 11:00 AM to inter- alia discuss and resolve upon following matters:

- 1) To consider and approve the un-audited Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2023.
- 2) To note resignation of Ms. Swati Dave (DIN: 03299627) as she wants to pursue her career in Academics
- 3) To appoint Mr. Rajesh Nanda (DIN : 06399927) as Managing Director, brief profile of Mr. Rajesh Nanda is enclosed
- 4) To appoint Ms. Hetal Bhanushali (DIN : 10266055) as an Independent Director, brief profile of Ms. Hetal Bhanushali is enclosed
- 5) To appoint M/s GMCS & Co., Chartered Accountants having FRN No 141236W as statutory auditors for a period of five years till the Annual General Meeting for the financial year ending March 31, 2028 or any such other financial year considered to be fifth consecutive year, in place of M/s S C Mehra & Associates LLP having FRN 106156W/W100305 Chartered Accountants, was appointed in Annual General Meeting held for the Financial year ended March 31, 2018 and has completed a term of five consecutive years in Financial year ended March 31, 2023. The change in statutory auditor is due to retirement on completion of term.
- 6) To regularize the appointment of Chief Financial Officer
- 7) To approve notice convening Annual General Meeting
- 8) To fix time date and venue of Annual General Meeting
- 9) To fix cut off date for dispatch of notice
- 10) To fix cut off date for e-voting
- 11) To fix book closure dates
- 12) To appoint scrutiniser
- 13) Any other item with permission of chair

This is for your information and record.

Thanking you

Yours Faithfully,

For Explicit Finance Limited

Gopal Dave

Director

DIN: 00334120



Brief Profile of Mr. Rajesh Nanda

Mr. Rajesh Nanda is one of the leading developer of industrial and logistic parks in the outskirts of Mumbai and Gujrat. He has got special skill in identifying the projects and turning them profitable. He and his firm aims to deliver projects timely with extensive management techniques, advanced technology and has uncompromising standards of safety and sustainability following the principles of "Make In India" and "Go Clean Go Green" initiative taken by the Indian Government.

He is a visionary who perceives a business opportunity in a marketplace and possesses the ability to execute; leading substantial results in terms of growth and success in any region.

He also has got good experience in arranging finance from private and public financial institution as he has been doing the same for his own projects as well as individuals and body corporates.

His firm was awarded with iconic Industrial Infrastructure developer by Mid Day in the year 2022.

Brief Profile of Ms. Hetal Bhanushali

Ms. Hetal Bhanushali is a Commerce Graduate and pursuing MBA Finance from Mumbai.

She is working as independent Financial Consultant arranging finance for her clients from NBFCs, Banks and Financial Institutions.

She is also providing Investment consultancy to her clients in primary, secondary and Debt market.

A handwritten signature in blue ink is positioned to the left of a circular purple stamp. The stamp contains the text "EXPLICIT FINANCE LTD." around the top inner edge, "MUMBAI" in the center, and a small star at the bottom.