



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,

Vasai (E), Dist. Thane - 401 210.

Tel. : 0250 - 3246249 / 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

Statement of Un Audited Financial Results for the Quarter ended 30th June 2021

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
Revenue from operations				
(i) Interest Income	13.38	13.44	8.33	42.07
(ii) Dividend Income	-	0.13	-	0.13
(iii) Net gain on fair value changes	-	-	-	-
(iv) Sale of Share and Securities	269.80	157.87	90.87	624.29
(v) Other operating Income	-	-	-	-
(I) Total Revenue from operations	283.18	171.44	99.20	666.49
(II) Other Income	0.17	2.30	0.06	3.71
(III) Total Income (I+II)	283.35	173.74	99.26	670.20
Expenses				
(i) Finance Costs	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-
(iv) Purchases of Stock -in -trade	227.68	139.27	70.13	610.60
(v) Changes in Inventories of finished goods, stock -in -trade and work -in - progress	24.78	29.16	20.18	(19.25)
(vi) Employee Benefits Expenses	3.98	12.46	2.75	21.09
(vii) Depreciation, amortization and impairment	0.03	0.04	-	0.07
(viii) Others expenses	5.15	25.13	4.13	60.63
(IV) Total Expenses	261.62	206.06	97.19	673.14
(V) Profit / (loss) before exceptional items and tax (III - IV)	21.73	(32.32)	2.07	(2.94)
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	21.73	(32.32)	2.07	(2.94)
(VIII) Tax Expense:				
(1) Current year Tax	-	-	-	-
(2) Previous year Tax	-	-	-	-
(3) Deferred Tax	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	21.73	(32.32)	2.07	(2.94)
(X) Other Comprehensive Income/(Loss)	-	23.97	(8.82)	(12.95)
(XI) Total Comprehensive Income for the period (IX+X)	21.73	(8.35)	(6.75)	(15.89)
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76
(XII) Reserve excluding Revaluation Reserve				
(XIV) Earnings per equity share (for continuing operations)				
Basic (Rs.)	0.23	(0.09)	(0.07)	(0.17)
Diluted (Rs.)	0.23	(0.09)	(0.07)	(0.17)



- 1) The above audited standalone financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021. The statutory auditors of the Company have expressed an unmodified audit opinion.
- 2) Impact of the COVID-19 pandemic on the business.
2nd wave of coronavirus has put the whole world on alert. The businesses of the majority of the Companies are affected negatively all over the world and so also huge adverse impact on the business either organised or unorganised in India and slowing down the economy.
There are major impacts on the NBFC Business. It all depends on liquidity, if banks credit line dries up it will impact future disbursements. If the slowdown continues it can stress easy monthly instalments (EMIs). The Company cannot be immune to a situation like this there can be some impact.
 - The revenue stream of the Company has been impacted marginally.
 - Due to COVID-19 the borrower may take time to repay their loan.
- 3) The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- 4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 5) The above financial results are available at www.bseindia.com and www.explicitfinance.net

Place: Mumbai
Date: 12th August, 2021

For Explicit Finance Limited

Gopal Dave
Director

DIN : 00334120





**Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (amended)**

Review report to

The Board of Directors
Explicit Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Explicit Finance Limited for the quarter ended 30th June 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP

Firm Regn No.: 106156W/W100305

Chartered Accountants

CA Deepak Oza

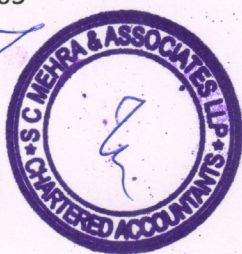
Partner

Mem. No. : 045890

UDIN : 21045890AAAAJT8287

Place : Mumbai

Date : 12th August, 2021



S C Mehra & Associates LLP

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Branches

- Delhi
- Bengaluru
- Varanasi
- Jaipur
- Ahmedabad



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The General Manager Listing,
Bombay Stock Exchange Limited,,
25th Floor, PhirozJeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015

DECLARATION

I, Gopal Dave, Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. S C Mehra & Associates LLP, Firm Registration No. 106156W/W100305 have issued an Limited Review Report with Unmodified Opinion on Un Audited Financial Results of the Company for the Quarter and year ended on 30th June, 2021.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours Sincerely,

For EXPLICIT FINANCE LIMITED

Gopal Dave
Director
Date:12-08-2021
Place: Vasai

