



Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

9th August, 2018

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Mumbai – 400 001.

Scrip Code : 530571

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 03-08-2018 relating to holding of a meeting of the Board of Directors of the Company on 09-08-2018, we wish to inform you that the following decisions were taken at the Board Meeting, which started at 10.00 AM and ended at 10.50 AM, apart from routine discussions;

1. Approval of Unaudited Results for the quarter ended 30-06-2018
2. Approved Board's Report for the year ended 31st March, 2018 and notice convening 24th Annual General Meeting (AGM)
3. AGM to be held on Friday, 14th September, 2018 at the Registered Office of the Company at 9.30 AM.
4. Book Closure will be from Monday, 10th September, 2018 to Friday, 14th September, 2018 both days inclusive.

We request you to update your records accordingly.

Thanking You,
Yours Truly,
For Explicit Finance Limited


Gopal Dave
Director

EXPLICIT FINANCE LIMITED

305, Sohan Commercial Plaza, Vasai (East), Palghar - 401210
CIN : L65990MH1994PLC076788

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Rs. In Lakhs (Except per share data)					
Sr. No.	Particulars	QUARTER ENDED 30-06-18 (Unaudited)	QUARTER ENDED 31-03-18 (Audited)	QUARTER ENDED 30-06-17 (Unaudited)	YEAR ENDED 31-03-18 (Audited)
		1	2	3	6
1	Revenue from Operations	86.42	229.98	286.68	1,181.65
	(a) Net Sales /Income from Operations	4.09	6.44	13.04	39.31
	(b) Other Operating Income				
	Total Revenue from operation (a+b)	90.51	236.42	299.71	1,220.96
2	Expenditure	151.72	205.64	344.44	1,343.26
	(a) Purchase of Shares traded in	(26.94)	21.25	(45.05)	(129.42)
	(b) (Increase)/Decrease in stock in trade	2.71	3.17	2.81	10.89
	(c) Employee Benefits Expense	0.19	0.20	0.19	0.77
	(d) Depreciation	4.46	0.58	4.62	7.25
	(e) Other Expenditure	(0.91)	2.62	0.10	2.14
	Provisions on Standard Assets as per RBI Directives				
	Total	131.24	233.46	307.11	1,234.89
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	(40.72)	2.96	(7.39)	(13.93)
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional items & Tax (3+4)	(40.72)	2.96	(7.39)	(13.93)
6	Interest	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(40.72)	2.96	(7.39)	(13.93)
8	Exceptional items	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(40.72)	2.96	(7.39)	(13.93)
10	Tax Expenses	-	-	-	-
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	(40.72)	2.96	(7.39)	(13.93)
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	(40.72)	2.96	(7.39)	(13.93)
12	Add/(Less) Tax Adjustments for earlier year	-	-	-	-
	Extraordinary items (net of tax expenses)	(40.72)	2.96	(7.39)	(13.93)
13	Net Profit /(Loss) for the period (11-12)	926.76	926.76	926.76	926.76
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	-	-	-	(97.78)
15	Reserves Excluding Revaluation Reserves				
16	Earnings Per Share (EPS)				
	a) Basic	(0.44)	0.03	(0.08)	(0.15)
	b) Diluted	(0.44)	0.03	(0.08)	(0.15)

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 9th August, 2018 at the registered office of the company.
- 2) Provision for tax will be considered at the end of the year.
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Explicit Finance Limited

Gopal Dave
Director
DIN: 00334120

Place : Mumbai
Dated : 9th August, 2018



MVK/CERT/EFL/2018-19/ 049

Independent Auditor's Review Report on the Unaudited Financial Results of Explicit Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
EXPLICIT FINANCE LIMITED
305, Sohan Commercial Plaza,
Vasai (East), Palghar - 401 210.

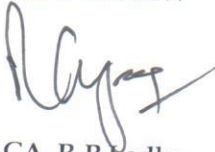
Review Report of EXPLICIT FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** ("The company"), for the quarter ended **June 30, 2018**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the company's management, has been approved by the Committee of Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. R P Ladha
Partner
Membership No. 048195



Place : Mumbai
Date : 9th August, 2018