



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Dist. Thane - 401 210.

Tel. : 022-30332462437/9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

May 30, 2018

BSE Limited
Department of Corporate
Services Rotunda Building, P J
Towers, Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

Sub :Outcome of the Board Meeting
Script code: **530571**

We wish to inform you that the Board of Directors of the Company at its meeting held today has approved the Standalone Audited Financial Results for the last quarter and financial year ended March 31, 2018, copy of the same is enclosed for your information and record.

Further, pursuant to Regulation 33(3)(c)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also forwarding herewith a copy of the 'Audit Report', received from our Statutory Auditors, on the above Financial Results.

Pursuant to Clause 4.1 of SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company has issued the Audit Report on Standalone Audited Financial Results for the last quarter and financial year ended March 31, 2018 with unmodified opinion.

The meeting commenced at 1.15 p.m. and concluded at 2.05 p.m..

Thanking You,

Yours faithfully,
For Explicit Finance Limited



Swati Dave
Managing Director
Encl:aa



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018						
Rs. in Lakhs (Except per share data)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.18 (Audited)	31.12.17 (Unaudited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
1	(a) Revenue from Operations	229.98	379.26	177.55	1,181.65	553.38
	(b) Other Income	6.44	8.78	(51.46)	39.31	1.22
	Total Income (a+b)	236.42	388.04	126.09	1,220.96	554.60
2	Expenditure					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	205.64	484.26	129.48	1,343.26	553.36
	c) Change in Inventories of finished goods	21.25	(69.82)	3.85	(129.42)	(23.42)
	d) WIP and stock in trade	-	-	-	-	-
	e) Employees Benefit Expenses	3.17	2.64	2.99	10.89	10.82
	f) Finance Cost	-	-	-	-	-
	g) Depreciation & Amortisation expense	0.20	0.18	0.20	0.77	0.77
	h) Other Expenditure	0.58	1.09	9.19	7.25	16.27
	i) Provision for Standatrd Assets as per RBI Directive	2.62	(0.31)	-	2.14	2.79
	Total (a+b+c+d+e+f+g)	233.46	418.04	145.71	1,234.89	560.59
3	Profit before Exceptional & Extraordinary items and tax (1-2)	2.96	(30.00)	(19.62)	(13.93)	(5.99)
4	Exceptional items	-	-	-	-	-
5	Profit before Extraordinary items and tax (3-4)	2.96	(30.00)	(19.62)	(13.93)	(5.99)
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	2.96	(30.00)	(19.62)	(13.93)	(5.99)
8	Tax Expenses	-	-	31.34	-	30.13
9	Profit/(Loss) from Continuing operations (7-8)	2.96	(30.00)	(50.96)	(13.93)	(36.12)
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Net Profit/(Loss) for the period (9+12)	2.96	(30.00)	(50.96)	(13.93)	(36.12)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76	926.76
15	Reserves Excluding Revaluation Reserves	-	-	-	(97.78)	(83.84)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualized)	0.03	(0.32)	(0.55)	(0.15)	(0.39)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.03	(0.32)	(0.55)	(0.15)	(0.39)

Notes :

- 1) The above audited financial results for the quarter/year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30th May, 2018.
- 2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current financial year.
- 3) The previous quarter/year ended results have been regrouped/rearranged wherever necessary to confirm the current year. presentation.
- 4) The above financial results are available at www.bseindia.com and www.explicitfinance.net

By order of the Board

For Explicit Finance Limited

Swati Dave
Managing Director
DIN:03299627

Place : Palghar
Dated : 30th May, 2018





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Statement of Assets and Liabilities	(Rs. in Lakhs)	
	As At 31.03.18	As At 31.03.17
A. EQUITY AND LIABILITY		
1. Shareholders' Funds		
a. Share Capital	926.76	926.76
b. Reserves & Surplus	(97.78)	(83.84)
c. Money Received against Share Warrants	-	-
Sub Total - Shareholders' Funds	828.98	842.92
2. Share Application Money Pending Allotment	-	-
3. Deffered Government Grants	-	-
4. Minority Interest	-	-
5. Non Current liabilities		
a. Long term borrowing	-	-
b. Deferred Tax Liabilities(Net)	-	-
c. Foreign Currency monetary item translation difference liability account	-	-
d. Other Long Term Liabilities	-	-
e. Long Term Provisions	-	-
Sub Total - Non Current Liabilities	-	-
5. Current Liabilities		
a. Short Term Borrowings	2.16	3.06
b. Trade Payables		
i. Total Outstanding dues of micro enterprises and small enterprises	-	-
ii. Others	11.50	13.47
c. Other Current Liabilities	3.94	1.67
d. Short Term Provisions	-	-
Sub Total - Current Liabilities	17.60	18.20
TOTAL - EQUITY AND LIABILITIES	846.58	861.12
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets		
Tangible Assets	0.78	1.54
b. Non Current Investments	85.44	5.44
c. Deffered Tax Assets (net)	-	-
d. Foreign Currency monetary item translation asset account	-	-
c. Long Term Loans & Advances	0.47	0.47
d. Other Non Current Assets	-	-
Sub Total - Non Current Assets	86.69	7.45
2. Current Assets		
a. Current Investments	-	-
b. Inventories	180.32	50.90
c. Trade Receivables	-	-
d. Cash & Cash Equivalents	40.32	2.54
e. Short Term Loans & Advances	539.25	800.23
f. Other Current Assets	-	-
Sub Total - Current Assets	759.89	853.67
TOTAL - ASSETS	846.58	861.12

By order of the Board
For Explicit Finance Limited

Swaraj Dave
Managing Director
DIN:03299627



MVK/CERT/EFL/2018-19/024

**Auditor's Report on Quarterly and Annual Financial Results pursuant to Regulations 33 of the SEBI
(Listing Obligation and Disclosure Requirement) Regulation, 2015**

To
The Board of Directors
EXPLICIT FINANCE LIMITED
305, Sohan Commercial Plaza,
Vasai (East), Thane – 401 210,

Review Report of EXPLICIT FINANCE LIMITED

1. We have audited the accompanying financial result of EXPLICIT FINANCE LIMITED ("the company") for the quarter ended March 31, 2018 and the year to date results for the period from April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirements) Regulations, 2015. These quarterly and annual financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with Accounting Standard notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give

true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing, an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results:
 - a. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 in this regard: and
 - b. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date result for the period from April 1, 2017 to March 31, 2018.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these results are the balancing figures between audited figures of the year ended March 31, 2018 and the published year to date figures up to the end of Third quarter of the relevant financial year. Also the figures up to the end of third quarter of the relevant financial years. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.

For MVK Associates
Chartered Accountants
Firm Registration No. 120222W


CA. Mittal Vora
Partner
M. No. 140786



Place: Mumbai
Date : 30th May, 2018