



RAMCHANDRA LEASING & FINANCE LIMITED

Date: 12.02.2021

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 538540

Scrip Symbol: RLFL

Sub: Outcome of Board Meeting

Dear Sir,

With reference to the above subject, The Board of Directors of the Company at its Meeting held today i.e. Friday, 12th February, 2021 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2020.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:

- a) Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2020.
- b) Limited Review Report by Statutory Auditors of the Company on Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December 2020.

The Meeting of Board of Directors of the Company commenced from 12.00 pm and closed at 1.15 pm.

Kindly take note of the above and oblige.

By order of the Board

For Ramchandra Leasing & Finance Limited


Pradeep Jain
Whole Time Director



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Email : rnf@ramchandrafinance.com, Web : www.ramchandrafinance.com

Regd. Office :
201, Rudra Plaza Complex,
Dandia Bazar Main Road,
Dandia Bazar,
Vadodara - 390 001

Corporate Office :
159/2, Amrut Niwas Bldg,
Room No. 6,
Dr. Vighas Street, Kalbudevi,
Mumbai - 400002 MH

Statement of Un-Audited Financial Results of M/S Ramchandra Leasing and Finance Limited for the Quarter & Nine Months ended 31st December 2020

Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Unaudited)	(Unaudited)	(UnAudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Revenue from operations						
i. Interest Income	2,20,000	6,24,854	15,26,900	14,47,934	42,52,260	61,75,282
ii) Dividend Income	---	---	---	---	---	---
iii) Rental Income	---	---	---	---	---	---
iv) Fees and commission Income	---	---	---	---	---	---
v) Net gain on fair value changes	---	---	---	---	---	---
vi) Net gain on derecognition of financial instruments under amortised cost category	---	---	---	---	---	---
vii) Sale of products(including Excise Duty)	---	---	---	---	---	---
viii) Sale of services	---	---	---	---	---	---
ix) Others (to be specified)	---	---	---	---	---	---
I. Total Revenue from operations	2,20,000	6,24,854	15,26,900	14,47,934	42,52,260	61,75,282
II. Other Income (to be specified)	---	---	---	---	---	---
Other Income	---	1,826	20,002	4,464	50,858	57,978
III. Total Income (I + II)	2,20,000	6,26,680	15,46,902	14,52,398	43,03,118	62,33,260
Expenses:						
Finance Costs	88.50	944	---	1174.10	---	---
Fees and commission expense	98100	4,42,350	---	9,48,731	---	35,45,000
Net loss on fair value changes	---	---	---	---	---	---
Net loss on derecognition of financial instruments under amortised cost category	---	---	---	---	---	---
Impairment on financial instruments	---	---	---	---	---	---
Cost of materials consumed	---	---	---	---	---	---
Purchases of Stock-in-trade	---	---	---	---	---	---
Changes in Inventories of finished goods, stock-in- trade and work-in- progress	---	---	---	---	---	---
Employee Benefits Expenses	63,000	56,000	4,86,300	1,61,000	13,98,002	7,52,600
Depreciation, amortization and impairment	48,850	48,850	43,615	1,37,883	130845	1,83,682
Other expenses (to be specified)	---	---	---	---	---	---
Director's Remuneration	---	---	---	---	---	---
Other Expenses	4000	23,000	9,80,212	47,120	24,24,339	6,89,579

Total expenses (IV)	214038.50	5,71,144	15,10,127	12,95,908	39,53,186	59,70,861.15
V. Profit/ Loss before exceptional items and tax (III - IV)	5961.50	55,536	36,775	1,56,489.90	3,49,932	2,62,398.85
VI. Exceptional items	---	---	---	---	---	---
VII. Profit/ Loss after exceptional items and tax (V - VI)	5961.50	55,536	36,775	1,56,489.90	3,49,932	2,62,398.85
VIII. Tax expense:						
(1) Current tax	1490.00	13,883	9,470	37870	87,758	65,600
(2) Deferred tax	---	---	---	---	---	---
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	4471.50	41,653	27,305	1,18,619.90	2,62,174	1,96,798.85
X. Profit/(loss) from discontinuing operations	---	---	---	---	---	---
XI. Tax expense of discontinuing operations	---	---	---	---	---	---
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	---	---	---	---	---	---
XIII. Profit / Loss for the period (IX+XII)	4471.50	41,653	27,305	1,18,619.90	2,62,174	1,96,798.85
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	---	---	---	---	---	---
(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	---	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
Subtotal (B)						
Other Comprehensive Income (A + B)						
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	4471.50	41,653	27,305	1,18,619.90	2,62,174	1,96,798.85
XVI. Earnings per equity share (for continuing operations)						
Basic	0.00	0.0008	0.0005	0.00232	0.0051	0.00385
Diluted	0.00	0.0008	0.0005	0.00232	0.0051	0.00385

XVII. Earnings per equity share (for discontinued operations)						
Basic	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for continuing and discontinued operations)	0.00	0.0008	0.0005	0.00232	0.0051	0.00385
Diluted	0.00	0.0008	0.0005	0.00232	0.0051	0.00385

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine Month ended on 31st December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.02.2021.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine month ended December 31 ,2020 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

For Ramchandra Leasing & Finance Limited


Pradeep Jain
Whole Time Director



Date: 12.02.2021

Place: Vadodara

K.K. RATHI & CO.

115/B, SHALIMAR PALACE, OPP ICICI BANK,

S.V. ROAD, GOREGAON WEST, MUMBAI 400 062

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020 OF RAMCHANDRA LEASING AND FINANCE LIMITED UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to the Board of Directors,
Ramchandra Leasing and Finance Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Ramchandra Leasing and Finance Limited ("the Company") for the quarter and Nine Months ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. RATHI & CO.
Chartered Accountants



Kamal Rathi
Proprietor

M. No. 036461
F. R. No. 123096W

UDIN: **21036461AAAAAO9492**

Date: 12.02.2021

Place: Mumbai