



RAMCHANDRA LEASING & FINANCE LIMITED

Date: 10.11.2022

To
Listing Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 538540

Scrip ID :RLFL

Sub: Outcome of Board Meeting held on 10th November, 2022

Dear Sir,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors at its meeting held on 10th November 2022 has inter-alia approved:

1. Unaudited Standalone Financial Results for the Quarter and Half Year ended 30.09.2022 along with Limited Review Report of Statutory Auditors of the Company.

The time of commencement of the Board Meeting was 5:15 p.m. and the time of conclusion was 5:45 p.m.

Kindly take the same on your record.

Thanking You,
Yours faithfully

For Ramchandra Leasing & Finance Limited

Pradeep Jain
Whole Time Director
DIN: 03363790

TELEFAX : 0265 - 3268100 CIN : L65910GJ1993PLC018912
Email : ramlf@gmail.com, Web : www.ramchandrafinance.in

Regd. Office :
201, Rudra Plaza Complex,
Dandia Bazar Main Road,
Dandia Bazar,
Vadodara - 390 001

Corporate Office :
159/2, Amrut Niwas Bldg,
Room No. 6,
Dr. Vighas Street, Kalbudevi,
Mumbai – 400002 MH



RAMCHANDRA LEASING & FINANCE LIMITED

(RS.IN LAKHS)

Statement of Un-Audited Financial Results of M/S Ramchandra Leasing and Finance Limited for the Quarter & Half Year ended 30 th September 2022						
Particulars	Quarter Ended			Half Year Ended		For the year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	(Unaudited)	(Unaudited)	(UnAudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Revenue from operations						
i. Interest Income	6.3	1.17	1.14	7.47	3.3	51.30
ii) Dividend Income	---	---	---	---	---	---
iii) Rental Income	---	---	---	---	---	---
iv) Fees and commission Income	---	---	---	---	---	---
v) Net gain on fair value changes	---	---	---	---	---	---
vi) Net gain on derecognition of financial instruments under amortised cost category	---	---	---	---	---	---
vii) Sale of products(including Excise Duty)	---	---	---	---	---	---
viii) Sale of services	---	---	---	---	---	---
ix) Others (to be specified)	---	---	---	---	---	---
I. Total Revenue from operations	6.3	1.17	1.14	7.47	3.3	51.30
II. Other Income (to be specified)	---	--	---	--	0.06	0.06
Other Income	---	--	---		0.06	0.06
III. Total Income (I + II)	6.3	1.17	1.14	7.47	3.36	51.36
Expenses:						
Finance Costs	0.000	0.00	0.00	0.00	0.00	0.00
Fees and commission expense	3.93	0.44	0.27	4.37	1.65	45.97
Net loss on fair value changes	---	---	---	---	---	---
Net loss on derecognition of financial instruments under amortised cost category	---	---	---	---	---	---
Impairment on financial instruments	---	---	---	---	---	---
Cost of materials consumed	---	---	---	---	---	---
Purchases of Stock-in-trade	---	---	---	---	---	---
Changes in Inventories of finished goods, stock-in- trade and work-in- progress	---	---	---	---	---	---
Employee Benefits Expenses	1.86	0.63	0.63	2.49	1.26	2.52
Depreciation, amortization and impairment	0.03	0.03	0.04	0.07	0.1	0.20
Other expenses (to be specified)		---	---	---	---	---
Director's Remuneration	---	---	---	---	---	---
Other Expenses	0.47	0.06	0.19	0.52	0.29	0.97



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Total expenses (IV)	6.29	1.16	1.13	7.45	3.30	49.66
V. Profit/ Loss before exceptional items and tax (III - IV)	0.01	0.01	0.01	0.02	0.06	1.7
VI. Exceptional items	---	---	---	---	---	---
VII. Profit/ Loss after exceptional items and tax (V - VI)	0.01	0.01	0.01	0.02	0.06	1.7
VIII. Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.01	0.01
(2) Deferred tax	---	---	---	---	---	---
IX. Profit (Loss) for the period from continuing operations (VII- VIII)	0.01	0.01	0.01	0.02	0.05	1.69
X. Profit/(loss) from discontinuing operations	---	---	---	---	---	---
XI. Tax expense of discontinuing operations	---	---	---	---	---	---
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	---	---	---	---	---	---
XIII. Profit / Loss for the period (IX+XII)	0.010	0.01	0.01	0.02	0.05	1.69
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	---	---	---	---	---	---
(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	---	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
Subtotal (B)						
Other Comprehensive Income (A + B)						
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	0.010	0.01	0.01	0.02	0.05	1.69
XVI. Earnings per equity share (for continuing operations)						
Basic	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for discontinued operations)						



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Basic	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for continuing and discontinued operations)	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

1. The Standalone Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.11.2022
2. The Limited Review of Un-Audited Financial Results for the Quarter and half year ended September 30, 2022 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

For Ramchandra Leasing and Finance Limited.

Pradeep Jain
Pradeep Jain
Whole Time Director

Date: 10.11.2022

Place: Vadodara



RAMCHANDRA LEASING & FINANCE LIMITED

(RS. IN LAKHS)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	30-09-2022	31-03-2022
Date of Start of Reporting Period	01-04-2022	01-04-2021
Date of End of Reporting Period	30-09-2022	31-03-2022
Whether Results Audited or Unaudited	UnAudited	Audited
Financial Assets		
a) Cash and cash equivalents	1.85	1.85
b) Bank Balance other than (a) above		--
c) Derivative financial instruments		--
d) Receivables		--
I) Trade Receivables		--
II) Other Receivables		--
e) Loans	575.83	582.68
f) Investments		--
g) Other Financial assets (to be specified)		--
Advance to Party	116	116
TDS		
Sub Total Financial Asset	693.68	700.53
Non – Financial Assets		--
a) Inventories		--
b) Current tax assets (Net)		--
c) Deferred tax Assets (Net)		--
d) Investment Property		--
e) Biological assets other than bearer plants		--
f) Property, Plant and Equipment	0.55	0.61
g) Capital work-in-progress		--
h) Intangible assets under development		--
i) Goodwill		--
j) Other Intangible assets		--
k) Other non-financial assets (to be specified)		--
Other Current Asset	2.49	5.27
Sub Total Non- Financial Asset	3.04	5.88
Total Assets	696.72	706.41
LIABILITIES AND EQUITY		
LIABILITIES		
FINANCIAL LIABILITIES		
a) Derivative financial instruments		--
b) Payables		--
I) Trade Payables		--
i) total outstanding dues of micro enterprises and small enterprises		--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		--
II) Other Payables		--
i) total outstanding dues of micro enterprises and small enterprises		--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		--
c) Debt Securities		--



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d) Borrowings (Other than Debt Securities)		--
e) Deposits		--
f) Subordinated Liabilities		--
g) Other financial liabilities(to be specified)		--
Advance From Parties	30.19	30.19
Directors Remuneration Payable	3.00	3.00
Directors Loan	39.09	15.00
Other Current Liabilty	15.79	15.79
TDS Payable		2.08
Sub – total Financial Liabilities	88.07	66.06
NON- FINANCIAL LIABILITIES		
a) Current tax liabilities (Net)		
b) Provisions	60.38	90.62
c) Deferred tax liabilities (Net)	3.51	3.51
d) Other non-financial liabilities(to be specified)		
Sub – total Non Financial Liabilities	63.89	94.13
EQUITY		
Equity Share capital	511.62	511.62
Other Equity (Reserves & Surplus)	33.14	34.60
Total Liabilities and Equity	696.72	706.41

For Ramchandra Leasing and Finance Limited.

Pradeep Jain
Whole Time Director

Date: 10.11.2022

Place: Vadodara



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(RS IN LAKHS)

Cash flow statement, indirect			
Particulars		6 months ended (dd-mm-yyyy)	6 months ended
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	30-09-2022	31-09-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
	Statement of cash flows		
	Cash flows from used in operating activities		
	Profit before tax	0.01	0.05
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs		
	Adjustments for decrease (increase) in inventories		
	Adjustments for decrease (increase) in trade receivables, current		
	Adjustments for decrease (increase) in trade receivables, non-current		
	Adjustments for decrease (increase) in other current assets		
	Adjustments for decrease (increase) in other non-current assets		
	Adjustments for other financial assets, non-current		
	Adjustments for other financial assets, current	2.78	
	Adjustments for other bank balances		
	Adjustments for increase (decrease) in trade payables, current		
	Adjustments for increase (decrease) in trade payables, non-current		
	Adjustments for increase (decrease) in other current liabilities	(33.80)	(20.10)
	Adjustments for increase (decrease) in other non-current liabilities		
	Adjustments for depreciation and amortisation expense	0.07	0.1
	Adjustments for impairment loss reversal of impairment loss recognised in profit or		
	Adjustments for provisions, current		
	Adjustments for provisions, non-current		
	Adjustments for other financial liabilities, current		
	Adjustments for other financial liabilities, non-current		
	Adjustments for unrealised foreign exchange losses gains		
	Adjustments for dividend income		
	Adjustments for interest income		
	Adjustments for share-based payments		
	Adjustments for fair value losses (gains)		
	Adjustments for undistributed profits of associates		
	Other adjustments for which cash effects are investing or financing cash flow		
	Other adjustments to reconcile profit (loss)		
	Other adjustments for non-cash items		
	Share of profit and loss from partnership firm or association of persons or limited		
	Total adjustments for reconcile profit (loss)	(30.95)	(20.00)
	Net cash flows from (used in) operations	(30.94)	(19.95)
	Dividends received		
	Interest paid		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) operating activities	5	19.95



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	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments of other entities		
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
	Cash receipts from share of profits of partnership firm or association of persons or		
	Cash payment for investment in partnership firm or association of persons or limited		
	Proceeds from sales of property, plant and equipment		
	Purchase of property, plant and equipment		
	Proceeds from sales of investment property		
	Purchase of investment property		
	Proceeds from sales of intangible assets		
	Purchase of intangible assets		
	Proceeds from sales of intangible assets under development		
	Purchase of intangible assets under development		
	Proceeds from sales of goodwill		
	Purchase of goodwill		
	Proceeds from biological assets other than bearer plants		
	Purchase of biological assets other than bearer plants		
	Proceeds from government grants		
	Proceeds from sales of other long-term assets		
	Purchase of other long-term assets		
	Cash advances and loans made to other parties		
	Cash receipts from repayment of advances and loans made to other parties	6.85	17.95
	Cash payments for future contracts, forward contracts, option contracts and swap		
	Cash receipts from future contracts, forward contracts, option contracts and swap		
	Dividends received		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) investing activities	6.85	17.95
	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries		
	Payments from changes in ownership interests in subsidiaries		
	Proceeds from issuing shares		
	Proceeds from issuing other equity instruments		
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings	24.09	
	Repayments of borrowings		
	Payments of finance lease liabilities		
	Payments of lease liabilities		
	Dividends paid		
	Interest paid		



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	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) financing activities	24.09	0.00
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate		
	Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents		
	Net increase (decrease) in cash and cash equivalents	0.00	(2)
	Cash and cash equivalents cash flow statement at beginning of period	1.85	4.36
	Cash and cash equivalents cash flow statement at end of period	1.85	2.36

For Ramchandra Leasing and Finance Limited.

Pradeep Jain

Pradeep Jain
Whole Time Director

Date: 10.11.2022

Place: Vadodara



Limited Review Report On Unaudited Quarterly Standalone Financial Results Of Ramchandra Leasing And Finance Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter Ended 30th September 2022

**Review Report to
The Board of Directors of,
Ramchandra Leasing and Finance Limited**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Ramchandra Leasing And Finance Limited ("the Company") for the Second Quarter ended September 30, 2022 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



J SINGH & Associates
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES
Chartered Accountants
[Firm Reg. No. 110266W]



Amit J Joshi

Partner

M. No. 120022

UDIN: 22120022BCRUQS3172

Date: 10/11/2022

Place: Ahmedabad