



RAMCHANDRA LEASING & FINANCE LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS OF RAMCHANDRA LEASING AND FINANCE LIMITED FOR THE QUARTER AND YEAR ENDED 31.03.2022					
Particulars	Quarter Ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(audited)	(audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Revenue from operations					
i. Interest Income	44,37,018	3,63,000	4369176	51,30,018	58,17,110
ii) Dividend Income	---	---	---	---	---
iii) Rental Income	---	---	---	---	---
iv) Fees and commission Income	---	---	---	---	---
v) Net gain on fair value changes	---	---	---	---	---
vi) Net gain on derecognition of financial instruments under amortised cost category	---	---	---	---	---
vii) Sale of products (including Excise Duty)	---	---	---	---	---
viii) Sale of services	---	---	---	---	---
ix) Others (to be specified)	---	---	---	---	---
I. Total Revenue from operations	4437018	3,63,000	4369176	5130018	58,17,110
II. Other Income (to be specified)		--	--		--
Other Income		-		6,245	4,464
III. Total Income (I + II)	44,37,018	3,63,000	4369176	51,36,263	58,21,574
Expenses:					
Finance Costs	118	88.50	1459.50	324.50	2633.60
Fees and commission expense	41,72,000	2,59,900	42,88,000	45,97,211	52,36,731
Net loss on fair value changes	---	---	---	---	---
Net loss on derecognition of financial instruments under amortised cost category	---	---	---	---	---
Impairment on financial instruments	---	---	---	---	---
Cost of materials consumed	---	---	---	---	---
Purchases of Stock-in-trade	---	---	---	---	---
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	---	---	---	---	---
Employee Benefits Expenses	63,000	63,000	73,500	2,52,000	2,34,500
Depreciation, amortization and impairment	4,945	4,945	12,316	19,780	1,50,199
Other expenses (to be specified)		---	---		---
Director's Remuneration		---	---		
Other Expenses	35,000	33,000	2,684	97,200	49,804



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Total expenses (IV)	42,75,063	3,60,933.50	43,77,959.50	49,66,515.50	56,73,867.60
V. Profit/ Loss before exceptional items and tax (III - IV)	1,61,955	2,066.50	(8783.50)	1,69,747.50	1,47,706.40
VI. Exceptional items	---	---	---		---
VII. Profit/ Loss after exceptional items and tax (V - VI)	1,61,995	2,066.50	(8783.50)	1,69,747.50	1,47,706.40
VIII. Tax expense:					
(1) Current tax	--	--	---	1,312	37870
(2) Deferred tax	--	---	---		---
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	1,61,955	2,066.50	(8783.50)	1,68,435.50	1,09,836.40
X. Profit/(loss) from discontinuing operations	--	---	---	---	---
XI. Tax expense of discontinuing operations	---	---	---	--	---
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	---	---	---	--	---
XIII. Profit / Loss for the period (IX+XII)	161955	2,066.50	(8783.50)	1,68,435.50	1,09,836.40
XIV. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	---	---	---	---	---
(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---
Subtotal (B)					
Other Comprehensive Income (A + B)					
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	161955	2,066.50	(8783.50)	168435.50	1,09,836.40
XVI. Earnings per equity share (for continuing operations)					
Basic	0.003	0.00004	(0.00017)	0.003	0.00215
Diluted	0.003	0.00004	(0.00017)	0.003	0.00215





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XVII. Earnings per equity share (for discontinued operations)					
Basic	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for continuing and discontinued operations)	0.003	0.0008	(0.00017)	0.003	0.00215
Diluted	0.003	0.0008	(0.00017)	0.003	0.00215

Notes:

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended on 31st March 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 23.05.2022.
2. The Statutory Audit of Audited Financial Results for the Quarter and year ended 31st March 2022 as required in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make the Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC)

For Ramchandra Leasing and Finance Limited

Pradeep Jain

Pradeep Jain
Whole Time Director
DIN : 03363790



Date: 23.05.2022
Place: Vadodara



RAMCHANDRA LEASING & FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	31-03-2022	31-03-2021
Date of Start of Reporting Period	01-04-2021	01-04-2020
Date of End of Reporting Period	31-03-2022	31-03-2021
Whether Results Audited or Unaudited	Audited	Audited
Financial Assets		
a) Cash and cash equivalents	185264.81	436132.31
b) Bank Balance other than (a) above		--
c) Derivative financial instruments		--
d) Receivables		--
I) Trade Receivables		--
II) Other Receivables		--
e) Loans	58267625	58683725
f) Investments		--
g) Other Financial assets (to be specified)		--
Advance to Party	11600000	11600000
TDS		--
Sub Total Financial Asset	70052889.81	70719857.31
Non – Financial Assets		
a) Inventories		--
b) Current tax assets (Net)		--
c) Deferred tax Assets (Net)		--
d) Investment Property		--
e) Biological assets other than bearer plants		--
f) Property, Plant and Equipment	61009	80789
g) Capital work-in-progress		--
h) Intangible assets under development		--
i) Goodwill		--
j) Other Intangible assets		--
k) Other non-financial assets (to be specified)		--
Other Current Asset	526850	226800
Sub Total Non- Financial Asset	587859	307589
Total Assets	70640748.81	71027446.31
LIABILITIES AND EQUITY		
LIABILITIES		
FINANCIAL LIABILITIES		
a) Derivative financial instruments		--
b) Payables		--
I) Trade Payables		--
i) total outstanding dues of micro enterprises and small enterprises		--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		--
II) Other Payables		--
i) total outstanding dues of micro enterprises and small enterprises		--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		--
c) Debt Securities		--
d) Borrowings (Other than Debt Securities)		--
e) Deposits		--






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f) Subordinated Liabilities		--
g) Other financial liabilities(to be specified)		--
Advance From Parties	3019000	3524000
Directors Remuneration Payable	300000	300000
Directors Loan	1500000	3250000
Other Current Liabilty	1578687	1759808
TDS Payable	208600	--
Sub – total Financial Liabilities	6606287	8833808
NON- FINANCIAL LIABILITIES		
a) Current tax liabilities (Net)		
b) Provisions	9061504	7389116
c) Deferred tax liabilities (Net)	351078	351078
d) Other non-financial liabilities(to be specified)		
Sub – total Non Financial Liabilities	9412582	7740194
EQUITY		
Equity Share capital	51162000	51162000
Other Equity (Reserves & Surplus)	3459879.81	3291444.31
Total Liabilities and Equity	70640748.81	71027446.31

For Ramchandra Leasing and Finance Limited


Pradeep Jain
 Whole time Director
 DIN : 03363790



Date : 23.05.2022
 Place : Vadodara



RAMCHANDRA LEASING & FINANCE LIMITED

Statement of Cash Flow for the year ended 31.03.2022

Statement of Cash Flow :	Year ended 31.03.2022	Year ended 31.03.2021
(A) : CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after taxation and extraordinary items	168436	109836.40
Adjustment for :		
Depreciation	19780	150199
Interest Expenses		--
Profit on sale of Fixed Assets		--
Preliminary Expenses Written off		--
Provision for Taxation Written back		--
Gross Income		
Operating Profit before Working Capital changes		
Adjustment for working capital changes :		
Movement in Working Capital		--
(Increase) / Decrease in Trade Receivables		--
Increase / (Decrease) in short term provisions		--
(Increase) / Decrease in other Current Assets	(300050)	578812
(Increase) / Decrease in current finance assets		--
Increase / (Decrease) in Deferred tax liability		--
(Increase) / Decrease in Deferred tax assets		--
(Increase) / Decrease in long term loans & Advances		
Increase / (Decrease) in Current Liabilities & Provisions	1194867	(1612997)
NET CASH GENERATED FROM OPERATING ACTIVITIES	1083033	(774150)
(B) : CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase) / Decrease in Investments		2796910
Gross Income		
Loan Given/Received Back	416100	
Addition / Purchase of Fixed Assets		--
Sale proceeds of Fixed Assets		--
Other Non-Current Assets		(4705975)





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NET CASH GENERATED FROM INVESTING ACTIVITIES	416100	(1909065)
(C) : CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Expenses	--	--
Dividend paid	--	--
Issue of Share capital	--	--
Increase / (Decrease) in borrowings	(1750000)	3050000
NET CASH GENERATED FROM FINANCING ACTIVITIES	(1750000)	3050000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(250868)	366785
Cash Equivalents at the beginning	436132	69347
Cash Equivalents at the End Period	185265	436132

Date : 23.05.2022
Place : Vadodara

For Ramchandra Leasing and Finance Limited

Pradeep Jain

Pradeep Jain
Whole time Director
DIN : 03363790



K.K. RATHI & CO.

115/B, SHALIMAR PALACE, OPP ICICI BANK,

S.V. ROAD, GOREGAON WEST, MUMBAI 400 062

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDLONE FINANCIAL RESULTS OF
RAMCHANDRA LEASING AND FINANCE LIMITED UNDER REGULATION 33 OF THE SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015**

To the Board of Directors,
Ramchandra Leasing and Finance Limited

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Ramchandra Leasing and Finance Limited ('the Company') for the quarter and year ended 31st March, 2022 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement: • is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

• Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2022 and for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from

material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our Opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year — to — date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations



Kamal Rathi
Proprietor

M. No. 036461

F. R. No. 123096W

UDIN: 22036461AJKMPX6590

Date: 23.05.2022
Place: Mumbai