



RAMCHANDRA LEASING & FINANCE LIMITED

02.06.2021

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 538540

Scrip Symbol: RLFL

Sub: Outcome of Board Meeting

Dear Sir,

With reference to the above subject, The Board of Directors of the Company at its Meeting held today i.e. Wednesday, 02nd June 2021 has inter-alia adopted and approved the Following.

The Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2021 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Statement of Assets and Liabilities, Cash Flow Statement and Auditors Report from the Statutory Auditors of the Company.


Pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, we hereby declare and confirm that the Auditors' Report on Standalone Financial Results is with unmodified opinion.

The Meeting of Board of Directors of the Company commenced from 02.30 p.m. and closed at 03.30 p.m.

Kindly take note of the above and oblige.

Yours faithfully

For Ramchandra Leasing and Finance Limited


Pradeep Jain
Whole time Director
DIN: 03363790

TELEFAX : 0265 - 3268100 CIN : L65910GJ1993PLC018912
Email : rmandfl@gmail.com, Web : www.ramchandrafinance.com

Regd. Office :
201, Rudra Plaza Complex,
Dandia Bazar Main Road,
Dandia Bazar,
Vadodara - 390 001

Corporate Office :
159/2, Amrut Niwas Bldg,
Room No. 6,
Dr. Vighas Street, Kalbudevi,
Mumbai - 400002 MH

RAMCHANDRA LEASING AND FINANCE LIMITED
(CIN: L65910GJ1993PLC018912)

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2021

(Amount in Rs.)

Particulars	Quarter Ended			Year Ended	
	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
Date of start of Reporting Period	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
Date of end of Reporting Period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
Whether results are audited or unaudited	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Revenue from operations					
i. Interest Income	4369176	220000	1923022	5817110	6175282
ii) Dividend Income	--	--	--	--	--
iii) Rental Income	--	--	--	--	--
iv) Fees and commission Income	--	--	--	--	--
v) Net gain on fair value changes	--	--	--	--	--
vi) Net gain on derecognition of financial instruments under amortised cost category	--	--	--	--	--
vii) Sale of products (including Excise Duty)	--	--	--	--	--
viii) Sale of services	--	--	--	--	--
ix) Others (to be specified)	--	--	--	--	--
I. Total Revenue from operations	4369176	220000	1923022	5817110	6175282
II. Other Income (to be specified)	--	--			
Other Income	--	--	7120	4464	57978
III. Total Income (I + II)	4369176	220000	1930142	5821574	6233260
Expenses:					
Finance Costs	1459.50	88.50	--	2633.60	--
Fees and commission expense	4288000	98100	1500000	5236731	3545000
Net loss on fair value changes	--	--	--	--	--
Net loss on derecognition of financial instruments under amortised cost category	--	--	--	--	--
Impairment on financial instruments	--	--	--	--	--
Cost of materials consumed	--	--	--	--	--
Purchases of Stock-in-trade	--	--	--	--	--
Changes in Inventories of finished goods, stock-in- trade and work-in- progress	--	--	--	--	--
Employee Benefits Expenses	73500	63000	154598	234500	752600



Depreciation, amortization and impairment	12316	48850	52838	150199	183682
Other expenses (to be specified)					
Director's Remuneration	--	--	--	--	800000
Other Expenses	2684.00	4000	310240	49804	689579
Total expenses (IV)	4377959.50	214038.50	2017676	5673867.60	5970861
V. Profit/ Loss before exceptional items and tax (III - IV)	(8783.50)	5961.50	(87534)	147706.40	262399
VI. Exceptional items	--	--	--	--	--
VII. Profit/ Loss after exceptional items and tax (V - VI)	(8783.50)	5961.50	(87534)	147706.40	262399
VIII. Tax expense:					
(1) Current tax	--	1490.00	--	37870	65600
(2) Deferred tax	--	--	--	--	--
IX. Profit (Loss) for the period from continuing operations (VII- VIII)	(8783.50)	4471.50	(87534)	109836.40	196799
X. Profit/(loss) from discontinuing operations	--	--	--	--	--
XI. Tax expense of discontinuing operations	--	--	--	--	--
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	--	--	--	--	--
XIII. Profit / Loss for the period (IX+XII)	(8783.50)	4471.50	(87534)	109836.40	196799
XIV. Other Comprehensive Income	--	--	--	--	--
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	--	--	--	--	--
(ii) Income tax relating to items that will not be reclassified to profit or loss	--	--	--	--	--
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	--	--	--	--	--
(ii) Income tax relating to items that will be reclassified to profit or loss	--	--	--	--	--
Subtotal (B)	--	--	--	--	--
Other Comprehensive Income (A + B)	--	--	--	--	--
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(8783.50)	4471.50	(87534)	109836.40	196799




XVI. Earnings per equity share (for continuing operations)					
Basic	(0.00017)	0.00	(0.0017)	0.00215	0.00385
Diluted	--	--	--	--	--
XVII. Earnings per equity share (for discontinued operations)					
Basic	--	--	--	--	--
Diluted	--	--	--	--	--
XVII. Earnings per equity share (for continuing and discontinued operations)					
Basic	(0.00017)	0.00	(0.0017)	0.00215	0.00385
Diluted					

Notes:

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended on 31st March 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 02.06.2021
2. The Statutory Audit of Audited Financial Results for the Quarter and year ended 31st March 2021 as required in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

For Ramchandra Leasing and Finance Limited

Date: 02/06/2021
Place: Vadodara




Pradeep Jain
Whole Time Director
DIN : 03363790

Audited Standalone Statement of Assets and Liabilities		(Amount in RS)
PARTICULARS	31-03-2021	31-03-2020
Date of Start of Reporting Period	01-04-2020	01-04-2019
Date of End of Reporting Period	31-03-2021	31-03-2020
Whether Results Audited or Unaudited	Audited	Audited
Financial Assets		
a) Cash and cash equivalents	436132.31	69346.85
b) Bank Balance other than (a) above	--	--
c) Derivative financial instruments	--	--
d) Receivables	--	--
I) Trade Receivables	--	--
II) Other Receivables	--	--
e) Loans	58683725	53977750
f) Investments	--	--
g) Other Financial assets (to be specified)	--	--
Advance to Party	11600000	12100000
TDS	226800	252198
Sub Total Financial Asset	70946657.31	66399294.85
Non – Financial Assets	--	--
a) Inventories	--	--
b) Current tax assets (Net)	--	--
c) Deferred tax Assets (Net)	--	--
d) Investment Property	--	--
e) Biological assets other than bearer plants	--	--
f) Property, Plant and Equipment	80789	2877699
g) Capital work-in-progress	--	--
h) Intangible assets under development	--	--
i) Goodwill	--	-
j) Other Intangible assets	--	-
k) Other non-financial assets (to be specified)	--	-
Other Current Asset	--	108487.06
Sub Total Non- Financial Asset	80789	2986186.06
Total Assets	71027446.31	69385480.91
LIABILITIES AND EQUITY		
LIABILITIES		
FINANCIAL LIABILITIES		
a) Derivative financial instruments	--	--
b) Payables	--	--
I) Trade Payables	--	--
i) total outstanding dues of micro enterprises and small enterprises	--	--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	--	--
II) Other Payables	--	--
i) total outstanding dues of micro enterprises and small enterprises	--	--
ii) total outstanding dues of creditors other than micro	--	--

RAMCHANDRA LEASING & FINANCE LIMITED

enterprises and small enterprises		
c) Debt Securities	--	--
d) Borrowings (Other than Debt Securities)	--	--
e) Deposits	--	--
f) Subordinated Liabilities	--	--
g) Other financial liabilities(to be specified)	--	--
Advance From Parties	3524000	8855000
Directors Remuneration Payable	300000	800000
Directors Loan	3250000	200000
Other Current Liability	1578687	78687
TDS Payable	181121	202250
Sub – total Financial Liabilities	8833808	10135937
NON- FINANCIAL LIABILITIES		
a) Current tax liabilities (Net)		
b) Provisions	7389116	4649984
c) Deferred tax liabilities (Net)	351078	351078
d) Other non-financial liabilities(to be specified)		-
Sub – total Non Financial Liabilities	7740194	5001062
EQUITY		-
Equity Share capital	51162000	51162000
Other Equity (Reserves & Surplus)	3291444.31	3086481.91
Total Liabilities and Equity	71027446.31	69385480.91

For Ramchandra Leasing and Finance Limited



Pradeep Jain
Whole time Director
DIN : 03363790

Date : 02/06/2021
Place : Vadodara

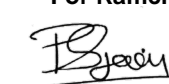

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2021

Statement of Cash Flow :	31.03.2021	31.03.2020
(A) : CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after taxation and extraordinary items	109836.40	262399
Adjustment for :		
Depreciation	150199	183682
Interest Expenses	--	--
Profit on sale of Fixed Assets	--	--
Preliminary Expenses Written off	--	--
Provision for Taxation Written back	--	--
Gross Income	--	--
Operating Profit before Working Capital changes	--	--
Adjustment for working capital changes :	--	--
Movement in Working Capital	--	--
(Increase) / Decrease in Inventories	--	--
(Increase) / Decrease in Trade Receivables	--	--
(Increase) / Decrease in other Current Assets	578812	(9542365)
(Increase) / Decrease in current finance assets	--	--
Repayment of loans	--	18587737
(Increase) / Decrease in Trade Payables	--	--
Increase / (Decrease) in short term provisions	--	65600
(Increase) / Decrease in long term loans & Advances	--	(20091478)
Increase / (Decrease) in Current Liabilities & Provisions	(1612997)	7400000
NET CASH GENERATED FROM OPERATING ACTIVITIES	(774150)	(3134425)
Cash Flow from extra ordinary items	--	--
Direct Taxes Paid including for past years		65600
Dividend and Dividend Tax Paid		--
Net Cash Flow from / used in Operating Activities	(774150)	(3200025)
(B) : CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase) / Decrease in Investments	2796910	--
Gross Income	--	--
Addition / Purchase of Fixed Assets	--	--
Sale proceeds of Fixed Assets	--	--



Movement in Loans & Advances	(4705975)	500000
Other Non-Current Assets		--
NET CASH GENERATED FROM INVESTING ACTIVITIES	(1909065)	500000
(C) : CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Expenses	--	--
Dividend paid	--	--
Issue of Share capital	--	--
Increase / (Decrease) in borrowings	3050000	500000
Net Cash Flow used in Financing Activities	3050000	500000
Net increase / decrease in Cash and Cash Equivalents (A+B+C)	366785	(2200025)
Cash and cash equivalents at the beginning of the year	69347	2269372
Cash and cash equivalents at the end of the year		
❖ Comprises		
Cash on Hand	436132	69347
Balances with banks	--	--
- In Current Accounts	--	--
- In Deposit accounts	--	--

For Ramchandra Leasing and Finance Limited



Pradeep Jain
Whole time Director
DIN : 03363790

Date : 02/06/2021
Place : Vadodara

K.K. RATHI & CO.

**115/B, SHALIMAR PALACE, OPP ICICI BANK,
S.V. ROAD, GOREGAON WEST, MUMBAI 400 062**

**Independent Auditor's Report on Audited Standalone Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, for the year ended 31st March 2021**

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

To
The Board of Directors of
Ramchandra Leasing and Finance Limited,

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Ramchandra Leasing and Finance Limited ('the Company') for the quarter and year ended 31st March, 2021 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2021 and for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies

Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the

company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our. Opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year — to — date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For K.K. Rathi & Co.
Chartered Accountants
FRN:123096W**

**Kamal Rathi
Proprietor
Membership NO. 036461
UDIN : 21036461AAAABE7903**

Date : 02/06/2021

Place : Mumbai