



Excel Crop Care Limited

Beyond crop protection. Behind every farmer

ECCL/SEC/2018
27th July, 2018

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121 / 2037 / 2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Dear Sirs,

**Sub: Standalone Unaudited Financial Results for the quarter
ended 30th June, 2018**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Standalone Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. BSR & Associates LLP, Chartered Accountants, Auditors of the Company for the quarter ended 30th June, 2018, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 06.00 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED

(Pravin D. Desai)
Vice President – Legal & Company Secretary

Encl.: a/a



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STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			
		30th June 2018 (Unaudited)	31st March 2018 (Audited)	30th June 2017 (Unaudited)	Year Ended 31st March 2018 (Audited)
1	Revenue from Operations (Refer note 5)	39970.15	20734.03	33692.26	118766.73
2	Other Income	83.51	65.74	73.37	275.45
3	Total Income (1+2)	40053.66	20799.77	33765.63	119042.18
4	Expenses				
	(a) Cost of Materials Consumed	23157.58	20788.64	21353.68	77773.97
	(b) Purchases of Stock-in-Trade	210.70	176.71	164.56	1241.81
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3364.70	(7268.79)	(3101.92)	(5617.98)
	(d) Excise duty	-	-	4066.79	4066.79
	(e) Employee Benefits Expenses	2504.97	2178.72	2300.91	9047.31
	(f) Finance Costs	57.16	83.19	22.29	157.57
	(g) Depreciation and Amortisation Expenses	406.83	452.98	380.91	1683.69
	(g) Other Expenses	4491.49	4373.13	5024.65	18526.63
	Total Expenses	34193.43	20784.58	30211.87	106879.79
5	Profit Before Tax (3-4)	5860.23	15.19	3553.76	12162.39
6	Tax Expenses				
	Current	1863.03	(78.57)	1085.81	3760.00
	Deferred	146.87	182.39	77.12	395.25
	Adjustment of tax relating to earlier years	-	(36.18)	-	(123.88)
7	Net Profit After Tax (5-6)	3850.33	(52.45)	2390.83	8131.02
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit & Loss	152.38	396.13	(72.34)	346.86
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	(15.57)	25.04	-
	Total Other Comprehensive Income, Net of Tax	152.38	380.56	(47.30)	346.86
9	Total Comprehensive Income (7+8)	4002.71	328.11	2343.53	8477.88
10	Paid-up Equity Share Capital (Face Value of ₹5/- per Equity Share)	550.28	550.28	550.28	550.28
11	Other Equity				51452.56
12	Basic and Diluted Earnings per Share of ₹5/- each (not annualised)	34.99	(0.48)	21.72	73.88





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NOTES:

1. The above Results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 27th July 2018 and have been subjected to Limited Review by the Statutory Auditors.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. The Company has only one primary business segment viz. Agri Inputs.
4. Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the quarter ended 30th June 2018.
5. The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July 2017, consequently revenue from operations for the quarter ended 30th June 2018 is net of GST, however revenue for the quarter ended 30th June 2017 and for the year 2017-18 are inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:

	(Rs. in Lacs)			
	Quarter ended 30 th June 2018	Quarter ended 31 st March 2018	Quarter ended 30 th June 2017	2017-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	39970.15	20734.03	33692.26	118766.73
Less: Excise Duty	--	--	4010.00	4010.00
Net Revenue from Operations	39970.15	20734.03	29682.26	114756.73

6. The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter of the previous financial year.
7. The figures for the previous periods have been regrouped wherever necessary.

Place: Mumbai
27th July 2018



For and on behalf of
EXCEL CROP CARE LIMITED


Chetan Shah
(Managing Director)
(DIN: 00488127)

B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited Review Report on Quarterly Unaudited Financial Results of Excel Crop Care Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Excel Crop Care Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Excel Crop Care Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 27 July 2018. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative unaudited financial results of the Company for the quarter ended 30 June 2017 included in this Statement had been reviewed by the predecessor auditors who had expressed an unmodified conclusion thereon as per their reports dated 24 July 2017 and which have been furnished to us by the Management and have been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

For B S R & Associate LLP

Chartered Accountants

Firm's Registration No: 116231W/W-100024



Farhad Bamji

Partner

Membership No: 105234

Mumbai
27 July 2018