



Excel Crop Care Limited

Beyond crop protection. Behind every farmer

ECCL/SEC/2016
28th July, 2016

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Dear Sirs,

**Sub: Standalone Unaudited Financial Results for the quarter
ended 30th June, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Standalone Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company for the quarter ended 30th June, 2016, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 1.30 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED


(Pravin D. Desai)
Vice President – Legal & Company Secretary

Encl.: a/a




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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			Year Ended
		30th June 2016 (Unaudited)	31st March 2016 (Audited)	30th June 2015 (Unaudited)	31st March 2016 (Audited)
1	Income from Operations				
	(a) Net Sales	26802.49	18239.98	28625.80	86277.13
	(b) Other Operating Income	385.16	616.71	366.17	1453.81
	Total Income from Operations	27187.65	18856.69	28991.97	87730.94
2	Expenses				
	(a) Cost of Materials Consumed	14291.14	13037.97	15991.46	50929.79
	(b) Purchases of Stock-in-Trade	464.25	344.47	528.92	2712.47
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1369.71	(2494.50)	1286.10	(959.03)
	(d) Employee Benefits Expenses	1941.96	1778.73	1730.79	6849.96
	(e) Depreciation and Amortisation Expenses	362.59	497.04	375.94	1751.77
	(f) Other Expenses	4841.13	5399.17	4525.72	19004.51
	Total Expenses	23270.78	18562.88	24438.93	80289.47
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3916.87	293.81	4553.04	7441.47
4	Other Income	177.93	108.43	86.33	366.76
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	4094.80	402.24	4639.37	7808.23
6	Finance Costs	41.71	73.57	155.24	335.06
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	4053.09	328.67	4484.13	7473.17
8	Exceptional Items (Refer Note 4)	861.55	491.36	-	691.36
9	Profit from ordinary activities Before Tax (7+8)	4914.64	820.03	4484.13	8164.53
10	Tax Expenses	1236.67	58.04	1328.49	2206.13
11	Net Profit from ordinary activities After Tax (9-10)	3677.97	761.99	3155.64	5958.40
12	Paid-up Equity Share Capital (Face Value of ₹5/- per Equity Share)	550.28	550.28	550.28	550.28
13	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year				37395.94
14	Basic and Diluted Earnings per Share of ₹5/- each (not annualised)	33.42	6.92	28.67	54.14

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S R B C & CO LLP
MUMBAI





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NOTES TO STANDALONE RESULTS:

1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 28th July, 2016.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions. The first quarter performance is not representative of performance for the entire financial year.
3. The Board of Directors of the Company at its meeting held on 7th July, 2016, declared an interim dividend of ₹ 11.50 per equity share of ₹ 5 each.
4. Exceptional items:

(₹ in lacs)

Particulars	For the Quarter ended 30 th June 2016	For the Quarter ended 31 st March 2016	For the Quarter ended 30 th June 2015	For the Year ended 31 st March 2016
Write back of provision for diminution in value of investment and exposure of Excel Genetics Limited	--	265.37	--	465.37
Amount received on surrender of keyman insurance policies	--	225.99	--	225.99
Profit on Sale of non-core Investments	861.55	--	--	--
Total	861.55	491.36	--	691.36

5. On 5th June, 2016, the Promoter Group of the Company has executed a Share Purchase Agreement with Sumitomo Chemical Company, Limited, Japan ("SCC"). Under the said Agreement, SCC and/or its nominee(s) will acquire the entire promoter shareholding, aggregating to 24.72% of the total paid up share capital and also 20.26% shareholding of certain public shareholders viz Ratnabali Group. The share acquisition will be at the

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price of ₹ 1259.36 per share and is subject to and conditional upon satisfaction of certain conditions and regulatory approvals. Sumitomo Chemical India Private Limited, a subsidiary of SCC, has made a Public Announcement for making an open offer to the Company's public shareholders to acquire up to 30% of the equity share capital of the Company at the price of ₹ 1259.36 per equity share.

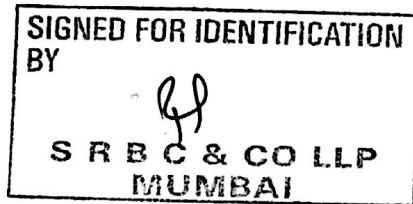
6. The Company has only one primary business segment viz. Agri Inputs.
7. The figures for the previous periods/year have been regrouped wherever necessary.

FOR EXCEL CROP CARE LIMITED

DIPESH K. SHROFF
(Managing Director)
(DIN: 00030792)

Place: Mumbai

28th July, 2016



Limited Review Report

**Review Report to
The Board of Directors
Excel Crop Care Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Excel Crop Care Limited ('the Company') for the quarter June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm Registration Number: 324982E/E300003
Chartered Accountants



per Jayesh M. Gandhi
Partner
Membership No.: 37924



Place: Mumbai
Date: July 28, 2016