

11th January, 2022

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code 532848
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting held today i.e 11th January, 2022, the Board of Directors of the Company have adopted and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2021. (Copies of Un-audited Financial Results (Standalone and Consolidated) along with limited review reports are enclosed herewith)

Further the Board has also approved the appointment of advisors, bankers and other intermediaries by Gaussian Networks Private Limited (GNPL) (a wholly owned subsidiary of the Company engaged in the online gaming business) to explore a potential public issue and listing of equity shares of GNPL (including by way of offer for sale of equity shares of GNPL held by the Company) to enable it to raise resources for expansion of its business and unlock value for the shareholders of the Company.

The Board meeting commenced at 4.00 P.M. and concluded at 05.45 P.M.

Thanking You.

Yours Sincerely,

For Delta Corp Limited



Dilip Vaidya

Company Secretary & GM - Secretarial

FCS NO.7750

Encl- As above

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411001.

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Delta Corp Limited** ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delta Corp Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We draw attention to Note 3 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:22042423AAAAAC7763

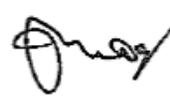
Place: Mumbai
Date: 11 January 2022



Regd. Off : 10, Kumar Place, 2408, General Thimayya Road, Pune 411001. (CIN No.L65493PN1990PLC058817)
Tel No.91-22-40794700 Fax No.91-22-40794777, Email ID : secretarial@deltin.com, Website : www.deltacorp.in
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	186.91	32.55	75.95	247.93	75.95	230.96
	- Hospitality and Other Operations	16.43	9.01	7.99	32.44	8.69	16.79
	Gross Income from Operations	203.34	41.56	83.94	280.37	84.64	247.75
	Less : GST Included Above	38.14	7.85	15.96	52.56	16.05	45.94
	a) Net Sales / Revenue	165.20	33.71	67.98	227.81	68.59	201.81
	b) Other Income	3.10	4.79	6.09	12.94	23.48	26.70
	Total Income (a + b)	168.30	38.50	74.07	240.75	92.07	228.51
2	Expenses:						
	a) Cost of Material Consumed	11.66	3.05	5.58	16.92	5.79	16.60
	b) Change in Inventories	(0.54)	0.09	(0.09)	0.01	0.30	(0.46)
	c) Employee Benefit Expenses	15.60	11.55	12.95	45.21	34.44	51.65
	d) Depreciation and Amortization Expenses	3.92	4.06	4.53	11.96	13.52	15.94
	e) License Fees & Registration Charges	10.52	9.99	10.51	31.02	31.47	41.89
	f) Finance Costs	0.93	0.11	0.19	1.15	0.53	0.86
	g) Other Expenditure	36.23	16.67	19.74	66.87	29.68	61.40
	Total Expenses (a+b+c+d+e+f+g)	78.32	45.52	53.41	173.14	115.73	187.88
3	Profit/(Loss) Before Exceptional Items and Tax (1 - 2)	89.98	(7.02)	20.66	67.61	(23.66)	40.63
4	Exceptional Item	(1.08)	-	-	(1.08)	55.95	55.95
5	Profit/(Loss) After Exceptional Items and Before Tax (3 + 4)	88.90	(7.02)	20.66	66.53	32.29	96.58
6	Tax Expenses/(Credit)	23.00	(1.99)	5.17	17.29	(6.45)	9.83
7	Profit/(Loss) for the Period/Year (5 - 6)	65.90	(5.03)	15.49	49.24	38.74	86.75
8	Other Comprehensive Income/(Loss)						
	i) Items that will not be reclassified to profit and loss (net of taxes)	(8.60)	18.25	13.15	27.07	33.12	42.33
	Total Other Comprehensive Income/(Loss) (net of taxes)	(8.60)	18.25	13.15	27.07	33.12	42.33
9	Total Comprehensive Income for the period/year (7 + 8)	57.30	13.22	28.64	76.31	71.86	129.08
10	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.70	26.68	26.68	26.70	26.68	26.68
11	Other Equity (Excluding Revaluation Reserve)						1,985.83
12	Basic and Diluted EPS (Not Annualised)						
	Basic EPS	2.47	(0.19)	0.58	1.85	1.45	3.24
	Diluted EPS	2.45	(0.19)	0.58	1.83	1.44	3.23

Notes to the standalone financial results :

- The above results for the quarter and nine months ended 31st December, 2021 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th January, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter Allotment Committee of the Board of Directors of the Company at its meeting held on 10th December, 2021 has made allotment of Equity Shares to option grantees as per details given below:-

Name of the Scheme/ Plan of the Company	No of Equity Shares Allotted
Employee Stock Option Scheme 2009 – (DELTA CORP ESOS 2009)	1,38,300
Delta Employees Stock Appreciation Rights Plan 2019	15,487

- Due to COVID-19 pandemic and the consequent lock downs announced by the Government of India, the operations of the Company were suspended since the third week of March, 2020 to October, 2020. During the current financial year also, consequent to the lock down due to the second wave of pandemic announced by the state governments, the Group could operate only partially as follows.
 - Casinos at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 20th September 2021 with restrictions.
 - Hotel at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 5th July 2021 with restrictions.
 - Casino at Sikkim: For April 2021 and part of May, 2021 at 50 % of normal capacity and with effect from 16th August 2021 with restrictions.

Considering the overall gradual returning to normalcy, the positive performance for the quarter and the management's assessment of the possible impact of this pandemic on the business operations and the financial position of the Company and based on its initial assessment of the current indicators of the future economic conditions, the Company expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Company.

The Company has assessed the potential impact of COVID-19 on the recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets.

The impact of COVID-19 may be different from that estimated as at the date of approval of these standalone financial results. The Company has also evaluated the possible impact of this pandemic on the business operations and the financial position of the Company and considering the overall gradual returning to normalcy of all segments of the Company, the encouraging performance for the quarter and based on its assessment of the current indicators of the future economic condition, the Company expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Company.

Further, the Company is debt free and would have adequate liquidity available to honour its liabilities and obligations, as and when due. The management will continue to monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.

- The Company and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for casino licence fees for the period of shut down. In current period The Company has provided a proportionate charge of license fees of ₹ Nil and ₹ 16.67 Crores for quarter and nine months ended 31st December, 2021 respectively. The said license fees for the period of shut down is only provided for and the actual payment for the same has not taken place. Due to the pandemic situation, the stress on the operations and the representations made, the management is hopeful that the Government of Goa may consider its request, favourably. In such a situation, the provision of license fees made in the books may not be payable in full or in part, as per direction of the Government of Goa.
- Exceptional Item for the quarter and nine months ended 31st December 2021 include Rs. 1.08 Crores interest, payable to Government of Goa, on total transfer fees of Rs. 5.02 Crores paid in F.Y 2020-21 in relation to transfer of Casino License done pursuant to merger of an erstwhile subsidiary company with the company in F.Y 2014-15.
- Tax Expenses includes Income Tax and Deferred Tax.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
Income Tax	21.62	-	-	21.62	(1.08)	4.82
Deferred Tax	1.38	(1.99)	5.17	(4.33)	(5.37)	5.01

(₹ in Crores)



For Delta Corp Limited

Jaydev Mody
(Chairman)
DIN : 00234797

Place : Mumbai
Date : 11th January, 2022

Walker Chandniok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Delta Corp Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Delta Corp Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Group and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 55.60 Crores and ₹ 78.16 Crores, total net profit /(loss) after tax of ₹ 7.11 Crores and ₹ (25.11) Crores, total comprehensive income/(loss) of ₹ 7.14 Crores and ₹ (25.01) Crores, for the quarter and nine-month period ended on 31 December 2021, respectively, as considered in the Statement. The Statement also includes the Group's share of net (loss) after tax of ₹ (0.47) Crores and ₹ (0.68) Crores and total comprehensive (loss) of ₹ (0.47) Crores and ₹ (0.68) Crores, for the quarter and nine-month period ended on 31 December 2021, respectively, as considered in the Statement, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, 1 subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in its country and which have been reviewed by other auditors under the review standard applicable in their country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of the subsidiary is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

Delta Corp Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

7. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 0.01 Crores and ₹ 0.02 Crores, net (loss) after tax of ₹ (0.09) Crores and ₹ (0.22) Crores, total comprehensive (loss) of ₹ (0.09) Crores and ₹ (0.22) Crores for the quarter and nine-month period ended 31 December 2021 respectively as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil and ₹ Nil, and total comprehensive income of ₹ Nil and ₹ Nil for the quarter and nine-month period ended on 31 December 2021 respectively, in respect of 1 associate based on their interim financial results, which have not been reviewed by its auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No. 042423

UDIN:22042423AAAAAD3384

Place: Mumbai
Date: 11 January 2022

Delta Corp Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

S. No.	Particulars
	Subsidiaries (including step down Subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Delta Offshore Developers Limited
3	Daman Entertainment Private Limited
4	Marvel Resorts Private Limited
5	Daman Hospitality Private Limited
6	Delta Hospitality and Entertainment Mauritius Limited
7	Caravella Entertainment Private Limited
8	Highstreet Cruises and Entertainment Private Limited
9	Deltin Hotel and Resorts Private Limited
10	Delta Hotel Lanka Private Limited
11	Gaussian Networks Private Limited
12	Deltin Cruises and Entertainment Private Limited
13	Gaussian Online Skill Gaming Private Limited.
14	Deltin Nepal Private Limited
	Associates
15	Zeicast Pte Limited (up to 4 May 2021)
16	Waterways Shipyard Private Limited

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	249.65	40.05	97.51	331.13	97.51	309.38
	- Online Skill Gaming Operations	35.71	40.45	42.33	119.44	143.93	183.37
	- Hospitality and Other Operations	22.29	12.53	10.82	44.64	11.83	22.77
	Gross Income from Operations	307.65	93.03	150.66	495.21	253.27	515.52
	Less : GST Included Above	54.36	15.22	27.01	85.79	42.67	89.85
	Less : Intragroup Transactions	6.07	3.09	2.83	11.61	3.07	6.80
	a) Net Sales / Revenue	247.22	74.72	120.82	397.81	207.53	418.87
	b) Other Income	4.98	7.80	8.11	19.63	29.18	35.46
	Total Income (a + b)	252.20	82.52	128.93	417.44	236.71	454.33
2	Expenses:						
	a) Cost of Material Consumed	20.83	12.88	8.77	43.77	9.31	30.22
	b) Change in Inventories	(5.47)	(8.98)	(1.56)	(21.10)	(1.35)	(8.51)
	c) Employee Benefit Expenses	29.81	23.71	24.76	85.74	62.95	93.65
	d) Depreciation and Amortization Expenses	13.60	13.62	13.66	40.56	40.99	52.66
	e) License Fees & Registration Charges	25.37	24.22	25.46	74.90	76.39	101.44
	f) Finance Costs	1.90	1.11	1.39	4.12	4.05	5.44
	g) Other Expenditure	69.49	41.81	51.65	153.85	126.38	189.05
	Total Expenses (a+b+c+d+e+f+g)	155.53	108.37	124.13	381.84	318.72	463.95
3	Profit/(Loss) Before Exceptional Items and Tax (1 - 2)	96.67	(25.85)	4.80	35.60	(82.01)	(9.62)
4	Exceptional Item	(1.08)	-	-	(1.08)	(12.67)	(8.96)
5	Profit/(Loss) After Exceptional Items and Before Tax (3 + 4)	95.59	(25.85)	4.80	34.52	(94.68)	(18.58)
6	Share of Profit/(Loss) from Associates	(0.47)	0.00	-	(0.68)	-	0.58
7	Profit/(Loss) Before Tax (5 + 6)	95.12	(25.85)	4.80	33.84	(94.68)	(18.00)
8	Tax Expenses/(Credit)	24.30	(3.57)	3.76	14.48	(11.52)	7.51
9	Profit/(Loss) for the period/year from operations (7 - 8)	70.82	(22.28)	1.04	19.36	(83.16)	(25.51)
10	Share of Non Controlling Interest	0.44	0.29	(0.24)	0.48	(1.29)	(1.41)
11	Profit/(Loss) for the Period/Year (9 - 10)	70.38	(22.57)	1.28	18.88	(81.87)	(24.10)
12	Other Comprehensive Income/(Loss)						
	i) Items that will not be reclassified to profit and loss (net of taxes)	(8.59)	18.52	14.79	27.38	34.72	44.51
	ii) Items will be reclassified to profit and loss (net of taxes)	(0.65)	0.03	(0.27)	(0.15)	(0.48)	(1.98)
	Total Other Comprehensive Income/(Loss) (net of taxes)	(9.24)	18.55	14.52	27.23	34.24	42.53
13	Total Comprehensive Income/(Loss) for the period/year (9 + 12)	61.58	(3.73)	15.56	46.59	(48.92)	17.02
14	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.70	26.68	26.68	26.70	26.68	26.68
15	Other Equity (Excluding Revaluation Reserve)						1,915.17
16	Profit and Losses Attributable to :						
	- Owners of the Company	70.38	(22.57)	1.28	18.88	(81.87)	(24.10)
	- Non Controlling Interest	0.44	0.29	(0.24)	0.48	(1.29)	(1.41)
17	Other Comprehensive Income Attributable to :						
	- Owners of the Company	(9.24)	18.55	14.52	27.23	34.24	42.53
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :						
	- Owners of the Company	61.14	(4.02)	15.80	46.11	(47.63)	18.43
	- Non Controlling Interest	0.44	0.29	(0.24)	0.48	(1.29)	(1.41)
19	Basic and Diluted EPS (Not Annualised)						
	Basic EPS	2.64	(0.85)	0.05	0.71	(3.06)	(0.90)
	Diluted EPS	2.62	(0.85)	0.05	0.70	(3.05)	(0.90)



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Casino Gaming Division	249.65	40.05	97.51	331.13	97.51	309.38
	Online Skill Gaming Division	35.71	40.45	42.33	119.44	143.93	183.37
	Hospitality Division	22.29	12.53	10.82	44.64	11.83	22.77
	Gross Revenue	307.65	93.03	150.66	495.21	253.27	515.52
	Less : GST included above	(54.36)	(15.22)	(27.01)	(85.79)	(42.67)	(89.85)
	Less : Inter Segment Revenue	(6.07)	(3.09)	(2.83)	(11.61)	(3.07)	(6.80)
	Net Sales / Income from Operations	247.22	74.72	120.82	397.81	207.53	418.87
2	Segment Results						
	Casino Gaming Division	99.39	(28.21)	2.69	36.63	(98.69)	(29.50)
	Online Skill Gaming Division	(4.76)	(0.08)	1.21	(4.42)	16.93	21.07
	Hospitality Division	(0.74)	(3.78)	(4.91)	(10.20)	(21.59)	(26.78)
	Total	93.89	(32.07)	(1.01)	22.01	(103.35)	(35.21)
	Unallocable Expenses (Net)	0.30	0.47	0.91	1.92	3.79	4.43
	Other Income (Net)	4.98	7.80	8.11	19.63	29.18	35.46
	Finance Costs	1.90	1.11	1.39	4.12	4.05	5.44
	Profit/(Loss) Before Tax and Exceptional Item	96.67	(25.85)	4.80	35.60	(82.01)	(9.62)
3	Capital Employed						
	Segment Assets						
	Casino Gaming Division	679.89	659.74	668.14	679.89	668.14	657.33
	Online Skill Gaming Division	323.04	323.62	335.83	323.04	335.83	333.72
	Hospitality Division	422.70	427.18	446.18	422.70	446.18	451.83
		1,425.63	1,410.54	1,450.15	1,425.63	1,450.15	1,442.88
	Unallocable Assets	793.29	723.16	676.54	793.29	676.54	719.66
	Total Assets	2,218.92	2,133.70	2,126.69	2,218.92	2,126.69	2,162.54
	Segment Liabilities						
	Casino Gaming Division	183.56	169.31	149.80	183.56	149.80	148.39
	Online Skill Gaming Division	34.46	31.26	48.76	34.46	48.76	41.91
	Hospitality Division	9.86	8.48	41.41	9.86	41.41	6.53
		227.88	209.05	239.97	227.88	239.97	196.83
	Unallocable Liabilities	20.12	19.55	10.29	20.12	10.29	22.64
	Total Liabilities	248.00	228.60	250.26	248.00	250.26	219.47

Note on Segment Information:**Business Segments**

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



Notes to the consolidated financial results :

- The above results for the quarter and nine months ended 31st December, 2021 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th January, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated unaudited financial results of the Company, its subsidiaries and associates (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements and Ind AS 28 Investments in Associates.
- The standalone and consolidated financial results are available on Company's website i.e. www.deltacorp.in and also on the website of the stock exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- The unaudited financial results of the two overseas non material subsidiaries, one step down subsidiary and one associate company have been consolidated on the basis of unreviewed financial statements prepared by the management of such respective entities.
- During the quarter Allotment Committee of the Board of Directors of the Company at its meeting held on 10th December, 2021 has made allotment of Equity Shares to option grantees as per details given below:-

Name of the Scheme/ Plan of the Company	No of Equity Shares Allotted (Face Value Re. 1 each)
Employee Stock Option Scheme 2009 – (DELTA CORP ESOS 2009)	1,38,300
Delta Employees Stock Appreciation Rights Plan 2019	15,487

- Due to COVID-19 pandemic and the consequent lock downs announced by the respective Government Authorities, the operations of the Group were suspended since the third week of March, 2020 to October, 2020. During the current financial year also, consequent to the lock down due to the second wave of pandemic announced by the state governments, the Group could operate only partially as follows.
 - Casinos at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 20th September 2021 with restrictions except for King Casino (under subsidiary- Delta Pleasure Cruise Company Private Limited), which resumed operation from 3rd October, 2021.
 - Hotel at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 5th July 2021 with restrictions.
 - Casino at Sikkim: For April 2021 and part of May, 2021 at 50 % of normal capacity and with effect from 16th August 2021 with restrictions.
 - Casino at Nepal: with effect from 8th September 2021 with restrictions.

Considering the overall gradual returning to normalcy of all segments of the Group, the positive performance for the quarter and the management's assessment of the possible impact of this pandemic on the business operation and financial position of the Group and based on its initial assessment of the current indicators of the future economic condition, the Group expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Group.

The Group has assessed the potential impact of COVID-19 on the recoverable values of its financial and non-financial assets and impact on revenues and costs. The Group considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets.

The impact of COVID-19 may be different from that estimated as at the date of approval of these consolidated financial results. The Group has also evaluated the possible impact of this pandemic on the business operations and the financial position of the Group and considering the overall gradual returning to normalcy of all segments of the Group, the encouraging performance for the quarter and based on its assessment of the current indicators of the future economic condition, the Group expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Group.

Further, the Group is debt free and would have adequate liquidity available to honour its liabilities and obligations, as and when due. The management will continue to monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.

- During the quarter Waterways Shipyard Private Limited ("WSPL") (an associate company of the Company), has agreed to subscribe to 50% of the paid-up equity share capital of WSPL Containers Private Limited ("WCPL"). WCPL was incorporated on 30th November, 2021. The amounts towards the share application money in the associate company is yet to be paid. Further there have not been any commercial transaction in the WCPL company, hence not considered in the consolidated financial results of the quarter and nine months ended 31st December, 2021.
- The Group and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for casino licence fees for the period of shut down. In current period the Group has provided a proportionate charge of license fees of ₹ Nil and ₹ 39.58 Crores for quarter and nine months ended 31st December, 2021, respectively. The said license fees for the period of shut down is only provided for and the actual payment for the same has not taken place. Due to the pandemic situation, the stress on the operations and the representations made, the management is hopeful that the Government of Goa may consider its request, favourably. In such a situation, the provision of license fees made in the books may not be payable in full or in part, as per direction of the Government of Goa.
- Exceptional Item for the quarter and nine months ended 31st December 2021 include Rs. 1.08 Crores interest, payable to Government of Goa, on total transfer fees of Rs. 5.02 Crores paid in F.Y 2020-21 in relation to transfer of Casino License done pursuant to merger of an erstwhile subsidiary company with the holding company in F.Y 2014-15.
- Tax Expenses includes Income Tax and Deferred Tax .

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
Income Tax	21.55	0.12	1.07	21.94	4.83	11.49
Deferred Tax	2.75	(3.69)	2.69	(7.46)	(16.35)	(3.98)

(₹ in Crores)

Place : Mumbai
Date : 11th January, 2022



For Delta Corp Limited


Jaydev Mody
(Chairman)
DIN : 00234797