

14th July, 2020

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrp Code 532848
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on 14th July, 2020 following decisions were taken:

1. Adoption and approval of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020. Copies of Un-audited Financial Results (Standalone and Consolidated) along with limited review reports are enclosed herewith.
2. Change in designation of Mr. Chetan Desai (DIN: 03595319) from Non-executive Non-Independent to Independent Director of the Company for a term of 5 (five) consecutive years, subject to the approval of members at the ensuing Annual General Meeting of the Company. He will not be liable to retire by rotation. Mr. Chetan Desai is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. (Brief profile is enclosed for your reference).

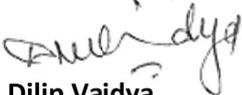
We are also enclosing the copy of press release for information and record.

The Board meeting commenced at 04.00 p.m. and concluded at 05.45 P.M.

You are requested to take the same on record & oblige.

Yours Sincerely,

For Delta Corp Limited



Dilip Vaidya

Company Secretary & GM - Secretarial

FCS NO.7750

Encl- As above

Regd. Office: 10, Kumar Place, 2408, General Thimayya Road, Pune – 411011

Bayside Mall, 2nd Floor,
Tardeo Road, Haji Ali,
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URL: www.deltacorp.in

Phone : +91 22 4079 4700
Fax : +91 22 4079 4777
Email : secretarial@deltin.com
CIN : L65493PN1990PLC058817

Brief Profile of Mr. Chetan Desai

Disclosure	Details
Name of person	Mr. Chetan Desai
Reason for Change	Change in Designation
Date of Appointment and term of appointment	<p>The Board of Directors has approved change of designation of Mr. Chetan Desai as Independent Director for a term of 5 (five) consecutive years from the conclusion of ensuing Annual General Meeting. He will not be liable to retire by rotation. Mr. Chetan Desai is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p> <p>The aforesaid change in designation is subject to approval of members and other regulatory requirements, if any.</p>
Brief Profile	<p>Mr. Chetan Desai is a Chartered Accountant with a wide spread experience of 44 years. He has been a Joint Managing Partner of M/s. Haribhakti & Co. LLP, Chartered Accountants till March 2018. Earlier, for over 30 years, he was heading the audit and assurance services of the firm. He specialises in the fields of accounting, auditing, Companies Act and related areas, corporate governance and compliance, among others.</p>
Disclosure of Relationships between directors	Mr. Chetan Desai is not related to any of the director of the Company.



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Delta Corp Limited ('the Company') for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

Delta Corp Limited

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We draw attention to Note 4 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our opinion is not modified in respect of this matter

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

KHUSHROO

B PANTHAKY

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Khushroo B. Panthaky

Partner

Membership No:042423

UDIN No:20042423AAAADZ8868

Place: Mumbai

Date: 14 July 2020

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2020

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
1	Income from Operations				
	- Gaming Operations	-	101.47	128.34	501.23
	- Hospitality and Other Operations	0.04	13.23	18.48	58.51
	Gross Income from Operations	0.04	114.70	146.82	559.74
	Less : GST Included Above	0.01	19.93	26.91	101.39
	a) Net Sales / Revenue	0.03	94.77	119.91	458.35
	b) Other Income	11.35	8.55	13.36	34.00
	Total Income (a + b)	11.38	103.32	133.27	492.35
2	Expenses:				
	a) Cost of Material Consumed	0.00	8.05	7.94	33.15
	b) Change in Inventories	0.25	(0.24)	(0.33)	(0.74)
	c) Employee Benefit Expenses	12.13	17.71	18.88	71.63
	d) Depreciation and Amortization Expenses	4.45	4.48	5.05	19.38
	e) License Fees & Registration Charges	10.39	10.30	10.50	42.01
	f) Finance Costs	0.15	0.34	0.58	1.51
	g) Other Expenditure	3.78	31.28	28.01	120.16
	Total Expenses (a+b+c+d+e+f+g)	31.15	71.92	70.63	287.10
3	Profit /(Loss) Before Exceptional Items and Tax (1 - 2)	(19.77)	31.40	62.64	205.25
4	Exceptional Item	55.95	(55.95)	-	(55.95)
5	Profit/(Loss) Before Tax (3 + 4)	36.18	(24.55)	62.64	149.30
6	Tax Expenses	(5.90)	8.49	18.87	49.74
7	Profit/(Loss) for the year from operations (5 - 6)	42.08	(33.04)	43.77	99.56
8	Other Comprehensive Income/(Loss)				
	i) Items that will not be reclassified to profit and loss (net of taxes)	24.03	(35.95)	(7.34)	(55.31)
	ii) Items will be reclassified to profit and loss (net of taxes)	-	-	-	-
	Total Other Comprehensive Income/(Loss) (Net of Taxes)	24.03	(35.95)	(7.34)	(55.31)
9	Total Comprehensive Income/(Loss) for the period/year (7 + 8)	66.11	(68.99)	36.43	44.25
10	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.87	27.09	27.09	27.09
11	Other Equity (Excluding Revaluation Reserve)				1,889.92
12	Basic and Diluted EPS (Not Annualised)				
	Basic EPS	1.56	(1.22)	1.62	3.67
	Diluted EPS	1.56	(1.22)	1.61	3.67



[Handwritten Signature]

Notes to the standalone financial results :

- 1 The above results for the quarter ended 30th June, 2020 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th July, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to the buy-back of equity shares, 22,66,642 equity shares of ₹ 1/- each were bought back until 30th June, 2020. The issued, subscribed and paid-up capital of the Company of 27,09,38,186 equity shares of ₹ 1/- each stands reduced to 26,86,71,544 equity shares of ₹ 1/- each as at 30th June, 2020.
- 3 During the previous financial year, the Company had made a provision of ₹ 55.95 Crores towards doubtful recovery of a loan given to its wholly owned subsidiary (WOS), Deltin Cruises and Entertainment Pvt Ltd (DCEPL). During the current quarter, the investment in DCEPL, along with the loan amount, have been transferred to another WOS of the Company. Now for the standalone company, the loan amount is good and recoverable and accordingly, the provision of ₹ 55.95 Crores made towards doubtful recovery of the loan is reversed and shown under exceptional item for the Quarter.
- 4 Due to COVID-19 pandemic and the consequent lock-down announced by the Government of India, the operations of the Company were suspended since the third week of March 2020. The Government has announced phased lifting of lock down ("Unlock 1" from 1st June, 2020 and "Unlock 2" from 1st July, 2020). The State Government of Goa has also announced the opening up of tourist activities from 2nd July, 2020. The general expectations are that normalcy could be gradually restored during the financial year ending 31st March, 2021. The management has also evaluated the possible impact of this pandemic on the business operations and the financial position of the Company and based on its assessment of the current indicators of the future economic conditions, it believes that the financial results for the quarter ended 30th June, 2020 does not have any material adverse impact on the net worth of the Company. Further, the Company is debt free and the management believes that the Company would have adequate liquidity available to honour its liabilities and obligations, as and when due. The management will continue to monitor material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.
- 5 Due to the COVID-19 pandemic and in line with the directives issued by the Government of Goa, all the Casinos and Hospitality businesses have not been operating during the quarter. The Company is required to pay an annual recurring license fee upfront for operating its casinos. The Company has therefore provided a proportionate charge of license fees of ₹ 9.97 Crores for the quarter, as required statutorily. However, the Company and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for the period of shut down. Due to the pandemic situation, the stress on the operations and the representations made, the management is hopeful that the Government of Goa may consider its request, favourably. In such a situation, the provision of license fees made in the books may not be payable in full or in part, as it depends upon the directives to be issued by the Government of Goa. The said License Fees is only provided for and the actual payment for the same has not taken place.
- 6 The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2020 and the unaudited published year to date figures upto 31st December, 2019 which were subjected to limited review.
- 7 Tax Expenses includes Income Tax and Deferred Tax.

(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
Income Tax	(0.99)	7.34	20.10	48.93
Deferred Tax	(4.91)	1.15	(1.23)	0.81

For Delta Corp Limited



Jaydev Mody

Jaydev Mody
(Chairman)
DIN : 00234797

Place : Mumbai
Date : 14th July, 2020

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Delta Corp Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Delta Corp Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

5. We draw attention to Note 7 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Group and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our opinion is not modified in respect of this matter
6. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 1.70 crore, total net (loss) after tax of ₹ (21.51) crores, total comprehensive (loss) of ₹ (21.53) crore for the quarter ended on 30 June 2020, as considered in the Statement. These interim financial results have been reviewed by other auditors, whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the review reports of such other auditors and the procedures performed by us, as stated in paragraph 3 above.

Further, of these subsidiaries, 1 subsidiary is located outside India, whose interim financial results have been prepared in accordance with the accounting principles generally accepted in its country, and which have been reviewed by other auditor under the review standard applicable in their country. The Holding Company's management has converted financial results of such a subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the review report of the other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters.

7. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 0.00 crore ('0.00' denotes amounts less than Rs. one lakh), net loss after tax of ₹ (0.08) crore, total comprehensive loss of ₹ (0.08) crore for the quarter ended 30 June 2020. The Statement also includes the Group's share of net profit after tax/ total comprehensive income of ₹ Nil for the quarter ended on 30 June 2020, in respect of 1 associate, based on their financial results, which has not been reviewed by its auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries and associate, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **Walker Chandniok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN No:20042423AAAAEA2536

Place: Mumbai
Date: 14 July 2020

Walker Chandniok & Co LLP

Delta Corp Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

S. No.	Particulars
	Subsidiaries (including step down Subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Delta Offshore Developers Limited
3	Daman Entertainment Private Limited
4	Marvel Resorts Private Limited
5	Daman Hospitality Private Limited
6	Delta Hospitality and Entertainment Mauritius Limited
7	Caravella Entertainment Private Limited
8	Highstreet Cruises and Entertainment Private Limited
9	Deltin Hotel and Resorts Private Limited
10	Delta Hotel Lanka Private Limited
11	Gaussian Networks Private Limited
12	Deltin Cruises and Entertainment Private Limited
13	Gaussian Online Skill Gaming Private Limited.
14	Deltin Nepal Private Limited
	Associate
15	Zeicast Pte Limited

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Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2020

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
1	Income from Operations				
	- Gaming Operations	0.00	160.26	181.37	737.01
	- Online Skill Gaming Operations	57.01	45.30	35.62	162.14
	- Hospitality and Other Operations	0.06	17.93	19.79	69.29
	Gross Income from Operations	57.07	223.49	236.78	968.44
	Less : GST Included Above	8.72	38.13	43.11	173.22
	Less : Intragroup Transactions	0.01	4.43	7.16	21.81
	a) Net Sales / Revenue	48.34	180.93	186.51	773.41
	b) Other Income	12.97	10.37	8.21	33.34
	Total Income (a + b)	61.31	191.30	194.72	806.75
2	Expenses:				
	a) Cost of Material Consumed	0.07	12.99	12.80	56.02
	b) Change in Inventories	0.23	(1.30)	(2.89)	(10.22)
	c) Employee Benefit Expenses	20.54	29.17	27.86	112.16
	d) Depreciation and Amortization Expenses	13.39	13.11	10.96	48.53
	e) License Fees & Registration Charges	25.31	27.07	24.48	101.09
	f) Finance Costs	1.34	1.61	1.02	5.06
	g) Other Expenditure	35.21	65.35	56.54	238.57
	Total Expenses (a+b+c+d+e+f+g)	96.09	148.00	130.77	551.21
3	Profit/(Loss) Before Exceptional Items and Tax (1 - 2)	(34.78)	43.30	63.95	255.54
4	Exceptional Item	-	-	-	0.70
5	Profit/(Loss) After Exceptional Items and Before Tax (3 + 4)	(34.78)	43.30	63.95	256.24
6	Share of Loss from Associate	-	-	-	-
7	Profit/(Loss) Before Tax (5 + 6)	(34.78)	43.30	63.95	256.24
8	Tax Expenses	(6.11)	14.58	21.65	71.46
9	Profit/(Loss) for the year from operations (7 - 8)	(28.67)	28.72	42.30	184.78
10	Share of Non Controlling Interest	(0.43)	(0.32)	(0.18)	(0.85)
11	Profit/(Loss) for the Period/Year (9 - 10)	(28.24)	29.04	42.48	185.63
12	Other Comprehensive Income/(Loss)				
	i) Items that will not be reclassified to profit and loss (net of taxes)	24.00	(93.19)	(7.38)	(112.67)
	ii) Items will be reclassified to profit and loss (net of taxes)	0.49	1.13	0.59	1.39
	Total Other Comprehensive Income/(Loss) (net of taxes)	24.49	(92.06)	(6.79)	(111.28)
13	Total Comprehensive Income/(Loss) for the period/year (11 + 12)	(3.75)	(63.02)	35.69	74.35
14	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.87	27.09	27.09	27.09
15	Other Equity (Excluding Revaluation Reserve)				1,927.51
16	Profit and Losses Attributable to :				
	- Owners of the Company	(28.24)	29.04	42.48	185.63
	- Non Controlling Interest	(0.43)	(0.32)	(0.18)	(0.85)
17	Other Comprehensive Income Attributable to :				
	- Owners of the Company	24.49	(92.06)	(6.79)	(111.28)
	- Non Controlling Interest	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :				
	- Owners of the Company	(3.75)	(63.02)	35.69	74.35
	- Non Controlling Interest	(0.43)	(0.32)	(0.18)	(0.85)
19	Basic and Diluted EPS (Not Annualised)				
	Basic EPS	(1.05)	1.07	1.57	6.85
	Diluted EPS	(1.05)	1.07	1.57	6.85



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Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)				(₹ in Crores)	
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
1	Segment Revenue				
	Casino Gaming Division	0.00	160.26	181.37	737.01
	Online Skill Gaming Division	57.01	45.30	35.62	162.14
	Hospitality Division	0.06	17.93	19.79	69.29
	Gross Revenue	57.07	223.49	236.78	968.44
	Less : GST included above	(8.72)	(38.13)	(43.11)	(173.22)
	Less : Inter Segment Revenue	(0.01)	(4.43)	(7.16)	(21.81)
	Net Sales / Income from Operations	48.34	180.93	186.51	773.41
2	Segment Results				
	Casino Gaming Division	(51.73)	28.32	58.52	210.55
	Online Skill Gaming Division	14.45	14.19	2.00	41.58
	Hospitality Division	(8.67)	(4.27)	(3.14)	(19.71)
	Total	(45.95)	38.24	57.38	232.42
	Unallocable Expenses (Net)	0.46	3.70	0.62	5.16
	Other Income (Net)	12.97	10.37	8.21	33.34
	Finance Costs	1.34	1.61	1.02	5.06
	Profit/(Loss) Before Tax and Exceptional Item	(34.78)	43.30	63.95	255.54
3	Capital Employed				
	Segment Assets				
	Casino Gaming Division	658.06	680.39	773.96	680.39
	Online Skill Gaming Division	332.67	328.75	319.42	328.75
	Hospitality Division	456.02	460.64	477.88	460.64
		1,446.75	1,469.78	1,571.26	1,469.78
	Unallocable Assets	683.76	672.17	572.76	672.17
	Total Assets	2,130.51	2,141.95	2,144.02	2,141.95
	Segment Liabilities				
	Casino Gaming Division	102.36	92.58	69.28	92.58
	Online Skill Gaming Division	51.75	41.00	34.36	41.00
	Hospitality Division	25.16	26.55	28.89	26.55
		179.27	160.13	132.53	160.13
	Unallocable Liabilities	16.52	23.92	30.77	23.92
	Total Liabilities	195.79	184.05	163.30	184.05
Note on Segment Information:					
Business Segments					
Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.					



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Notes to the consolidated financial results :

- 1 The above results for the quarter ended 30th June, 2020 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th July, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated unaudited financial results of the Company, its subsidiaries and associate (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements and Ind AS 28 Investments in Associates.
- 3 The standalone and consolidated financial results are available on Company's website i.e. www.deltacorp.in and also on the website of the stock exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 4 The unaudited financial results of overseas non material two subsidiaries, one step down subsidiary and one associate company have been consolidated on the basis of un-reviewed financial statements prepared by the management of such respective entities.
- 5 Pursuant to the buy-back of equity shares, 22,66,642 equity shares of ₹ 1/- each were bought back until 30th June, 2020. The issued, subscribed and paid-up capital of the Company of 27,09,38,186 equity shares of ₹ 1/- each stands reduced to 26,86,71,544 equity shares of ₹ 1/- each as at 30th June, 2020.
- 6 The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2020 and the unaudited published year to date figures upto 31st December, 2019 which were subjected to limited review.
- 7 Due to COVID-19 pandemic and the consequent lock down announced by the Government of India, the operations of the Group, except online skill gaming business, were suspended since the third week of March 2020. The Government has announced phased lifting of lock down ("Unlock 1" from 1st June, 2020 and "Unlock 2" from 1st July, 2020). The State Government of Goa (where the major operations of the Group are based) has also announced the opening up of tourist activities from 2nd July, 2020. The general expectations are that normalcy could be gradually restored during the financial year ending 31st March, 2021. The management has also evaluated the possible impact of this pandemic on the business operations and the financial position of the Group and based on its initial assessment of the current indicators of the future economic conditions, it believes that the financial results for the quarter ended 30th June, 2020 does not have any material adverse impact on the net worth of the Group. Due to the lockdown, online activities and usage general has gone up. Online gaming is no different and has benefitted from increased online activity. Adda52 has seen a revenue surge and growth at a faster pace than normal during these times. Further, the Group is debt free and the management believes that it would have adequate liquidity available to honour its liabilities and obligations, as and when due. The management will continue to monitor material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.
- 8 Due to the COVID-19 pandemic and in line with the directives issued by the Government of Goa, all the Casinos and Hospitality businesses have not been operating during the quarter. The Group is required to pay an annual recurring license fee upfront for operating its casinos. The Group has therefore provided a proportionate charge of license fees of ₹ 23.68 Crores for the quarter, as required statutorily. However, the Group and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for the period of shut down. Due to the pandemic situation, the stress on the operations and the representations made, the Group is hopeful that the Government of Goa may consider its request, favorably. In such a situation, the provision of the license fees made in the books may not be payable in full or in part, as it depends upon the directives to be issued by the Government of Goa. The said License Fees is only provided for and the actual payment for the same has not taken place.
- 9 Tax Expenses includes Income Tax and Deferred Tax .

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
Income Tax	2.74	13.06	22.38	67.00
Deferred Tax	(8.85)	1.52	(0.73)	4.46

(₹ in Crores)

Place : Mumbai
Date : 14th July, 2020



For Delta Corp Limited

Jaydev Mody
(Chairman)
DIN : 00234797

Q1 Results for Financial Year 2020-21 for Delta Corp Limited

Press Release:

MUMBAI, July 14, 2020: Delta Corp has registered a consolidated revenue of Rs. 61.31 crores and net loss of Rs. 28.24 crores for the 1st Quarter of FY 2020-21. The revenue and the net profit/loss, for the current quarter, are not comparable with previous quarters or previous years, as we are in these unprecedented times with the lockdown across the country and all our businesses being non-operational with the exception of our online business.

The nationwide lockdown has forced people to stay at home resulting in the overall growth of the online gaming industry. The lockdown had a positive impact for our online gaming arm, Adda52, with revenues growing at a much stronger and faster pace during this period.

The Company has taken several necessary steps towards cost control which has helped the company minimise losses on account of the lockdown. The full impact and reflection of the cost control measure has kicked in the first quarter but will reflect fully in the second quarter.

The company, though has provided for the casino license fees, has made a representation to the Government of Goa along with the rest of the industry, to consider a waiver of payment of licence fees during the lockdown period. We are hopeful of a positive response on the same from the Government.

The Company reported an EBIDTA of Rs. (20.05) crores which includes a provision of Rs. 23.68 crores on account of license fees payable. Since the fees aren't actually paid and a representation pending with the government, if one excludes the license fees charged for the quarter then the EBIDTA is in effect positive and reflects the impact of the cost control measures and also the growth, robustness and contribution of the online business.



Handwritten signature and circular stamp of Delta Corp Limited.

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