

PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759

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Registered Office: 232, SHRI MOHAN PARISAR ZONE-1 M.P. NAGAR BHOPAL MP -462011-

INDIA

Tol N

Tel. No.: 0755 2558656

Website: progressivecorp.net

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 24th Aug, 2022

Department of Corporate Services, BSE Ltd., P.J Towers, Ground Floor, Dalal Street, Fort, Mumbai – 400 001

Ref : PROGREX VENTURES LTD. (Scrip Code 531265)

Sub : Submission of Quarterly Rev. Financial Results for the Quarter ended on 30.06.2022.

Dear Sir,

We are enclosing herewith, Rev. Quarterly Financial Result along with Limited Review Report from Chartered Accountant, Annexure of Reconciliation of Equity and Annexure of for the Quarter ended on 30.06.2022

We request you to kindly take the above on record.

Thanking you,

Yours faithfully, For Progrex Ventures Limited.

(Authorised Signatory)

Encl: a.a

PROGREX VENTURES LIMITED

General ir	nformation about company		(1000)	
Scrip code	531265			
NSE Symbol				
MSEI Symbol				
ISIN*	INE421E01012			
Name of company	PROGRX VENTURES LIMITED			
Class of security	Equity			
Date of start of financial year	01	04	2022	
Date of end of financial year	31	03	2023	
Date of board meeting when results were approved	11	08	2022	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	09	07	2022	
Description of presentation currency	INR		Terre	
Level of rounding used in financial results	Lakhs			
Reporting Quarter	Quaterly			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited	Unaudited	For Current Quarter On		ter Only
Segment Reporting	Single segment			
Description of single segment	There is No Major Activity	•		
Start time of board meeting	11-08-2022	4	5	нн:Мі
End time of board meeting	11-08-2022	4	25	НН:МІ
Whether cash flow statement is applicable on cor	NA			
Type of cash flow statement	NA			
Declaration of unmodified opinion or statement on impact of audit qualification	, NA .			



DROCREY VENTURES LIMITED

			ENTURES LIM				
Financial Result by Companies - Ind-AS							
		3 months ended (dd- mm-yyyy)	Previous 3 months	Correspondin g 3 months ended in the	Year to date figures for current period ended (dd-mm-	Year to date figures for previous period ended (dd-mm-yyyy)	ended (dd-mm-yyyy)
-1	Date of start of reporting period	01-04-2022	01-01-2022	01-04-2021	01-04-2022,	. 01-04-2021	01-04-2021
A B	Date of end of reporting period		31-03-2022	30-06-2021	30-06-2022	31-03-2022	31-03-2022
C	Whether results are audited or unaudited		Audited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated		Standalone	Standalone	Standalone	Standalone	Standalone
-	Part I						
	ncome					0.000	T 0.00
	Revenue from operations	0.000	A COLUMN TO THE PARTY OF THE PA		year	the state of the s	
	Other income	0.300					
-	Total income	0.300	2.570	0.350	0.300	0 3.870	3.07
	xpenses		T	7 200/	1 0.00	0.000	0.0
	Cost of materials consumed	0.000	Accesses to the second	THE RESERVE OF THE RE	AND PROPERTY OF THE PROPERTY O		
o)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	/
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	0.000	A CONTRACTOR OF THE PARTY OF TH	AND THE PERSON AS ASSESSMENT OF THE PERSON AS ASSESSMENT OF THE PERSON AS ASSESSMENT OF THE PERSON AS		water recto to 7.65 K and appropria	
	Employee benefit expense	0.000	The state of the s		The second secon	The second secon	1
e)	Finance costs	0.000	and the same of th			The second secon	
f)	Depreciation, depletion and amortisation expense	0.030					
(f)	Other Expenses	0.030					
1	Salary & Wages	0.350	The second secon		and annual bolimer annual	and the second state of th	10 10 10 10
2	Travelling & convaynce	0.000	And the second s	ACTUAL TO THE RESIDENCE OF THE PARTY OF THE	the second second	A STATE OF THE PARTY OF THE PAR	
3	Legal & professinal Fees	0.170		A CONTRACTOR OF THE PROPERTY O	and the same of th	and the second second second second	
4	Repearing & Maintt.	0.000	was a process of the contract	THE RESERVE TO SERVE THE PROPERTY OF THE PROPE	Apple of the second of the sec	Company and the company of the compa	
5	Bank Charges	0.000	policy and the property of the property of the party of t	THE RESERVE OF THE PARTY OF THE	CALLED TO COMPANY OF THE STATE	and the second s	
6	Misc. Expenses	0.050		THE RESERVE THE PARTY OF THE PA	ALL CONTRACTOR OF THE CONTRACTOR	THE PERSONNEL PROPERTY OF THE PERSONNEL PROP	The state of the s
7	Audit Fees	0.050	The second secon	AND THE RESIDENCE OF THE PARTY		AND THE PROPERTY OF THE PARTY O	
8	0.00	0.000		AND THE RESIDENCE OF THE PROPERTY OF THE PERSON OF THE PER		And a second of the second of	
9	0.00	0.000	1 mg - 200-1-1-10000000000000000000000000000				and the second second
10	0.00	0.000		, ,			
	Total other expenses						
	Total expenses						
3	Total profit before exceptional items and tax	-0.350) -5.03	0 -0.21	.0	70	<u> </u>



							C
1			Correspondin	Year to date,	Year to date	and the desirement of the second	- 1 3
a			g 3 months	figures for	_		
Particulars /	measure or a		ended in the	current	period ended		
	mm-yyyy)	(dd-mm-	previous year	period ended	(dd-mm-yyyy)	(dd-mm-yyyy)	
		yyyy)	I was a second	01.04.2022	01-04-2021	01-04-2021	7
Date of start of reporting period	01-04-2022						7
Date of end of reporting period	30-06-2022					-	1
	Unaudited						-
Nature of report standalone or consolidated	and the second s						10
Exceptional items							-
Total profit before tax							
Tax expense							-
Current tax							
Deferred tax			-				-
Total tax expenses	0.000	0.000	0.000	0.000	0.000		-
Net movement in regulatory deferral account							1
balances related to profit or loss and the related	1		0.00	0.000	0.000	0.00	00
deferred tax movement	0.000	0.000	0.000	0.000) 0.000	1	7
Net Profit Loss for the period from continuing		1	0.21/	0.25/	-6.320	-6.32	20
operations	-0.350	-5.650	-0.210	1 -0.350) 0.520	1	-
Profit (loss) from discontinued operations before			0.00	0.00	0.00	0.00	00
tax	0.000						
Tax expense of discontinued operations	0.000	0.000	0.000) 0.000) 0.000	1	,
Net profit (loss) from discontinued operation after			0.00	0.00	0.00	0.00	00
tax	0.000	0.000	0.000		-	1	10
Share of profit (loss) of associates and joint	8		0.00			0.0	inc
ventures accounted for using equity method					0		
Total profit (loss) for period							
Other comprehensive income net of taxes							
Total Comprehensive Income for the period	-0.350	J -5.65	J -0.21	0 -0.35	0 -0.32	J -0.5.	
Total profit or loss, attributable to				0.00	0.00	0.0	100
Profit or loss, attributable to owners of parent							
Total profit or loss, attributable to non-controlling in	n 0.000	0.00	0 0.00	0 0.00	0 0.00	0.0.	0.
Total Comprehensive income for the period							,
attributable to					T		
Comprehensive income for the period attributable		0.04	. 0.00	0.00	0.00	0.00	1()
to owners of parent	0.000	0.00	0 .0.00	0 0.00	10	0	
Total comprehensive income for the period							
Company to the control of the contro	1	1					
attributable to owners of parent non-controlling	0.000	0.00	0.00	0.00	0.00	0.0	701
	Date of start of reporting period Date of end of reporting period Whether results are audited or unaudited Nature of report standalone or consolidated Exceptional items Total profit before tax Tax expense Current tax Deferred tax Total tax expenses Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement Net Profit Loss for the period from continuing operations Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling in Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to Ocomprehensive income for the period attributable to	Date of start of reporting period Date of end of reporting period Whether results are audited or unaudited Nature of report standalone or consolidated Exceptional items O.000 Total profit before tax O.000 Total profit before tax O.000 Total tax expense O.000 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement Net Profit Loss for the period from continuing operations Profit (loss) from discontinued operations before tax Tax expense of discontinued operations before tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes O.000 Total profit or loss, attributable to owners of parent Total profit or loss, attributable to owners of parent Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to Comprehensive income for the period attributable to Ocomprehensive income for the period attributable to owners of parent O.000	Particulars Samonths ended (dd-men-yyyy) ended ende	Particulars A months ended (dd-mm-yyyy)	Particulars Parti	Particulars	Particulars



A B	Particulars Date of start of reporting period Date of end of reporting period	3 months ended (dd- mm-yyyy) 01-04-2022 30-06-2022	Previous 3 months ended (dd-mm- yyyy) 01-01-2022 31-03-2022	Correspondin g 3 months ended in the previous year 01-04-2021 30-06-2021	Year to date figures for current period ended 01-04-2022 30-06-2022	Year to date figures for previous period ended (dd-mm-yyyy) 01-04-2021 31-03-2022	ended (dd-mm-yyyy) 01-04-2021 31-03-2022
·C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Paid-up debt capital	0.000	0.000	0.000	0.000		
	Face value of debt securities	0.000	0.000	0.000			
28	Reserves excluding revaluation reserve	408.660	408.660	424.260	408.660		
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	Earnings per share				34		•
i	Earnings per equity share for continuing operations		a a a				
	Basic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000		0.000
ii	Earnings per equity share for discontinued operations		ā				
	Basic earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	Å		
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000				
31	Debt equity ratio	1.500	1.500			a commence and the commence of the commence of	and the second second
32	Debt service coverage ratio	0.000	0.000				and the second second
33	Interest service coverage ratio	0.000	, 0.000				0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					



JAIN DHUREJA & Co. CHARTERED ACCOUNTANTS



Office: SB-24, III Floor, Block-B, Mansarovar Complex, Habibganj, Bhopal (M.P.) – 462 016. Contact: 0755-4231122, 88787-99777

e-mail: in.shashankjain@gmail.com

Proprietor: C.A. Shashank Jain B.Com., LLB., FCA.

Independent Auditor's Review Report on unaudited quarterly standalone financial results of PROGREX VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To.

The Board of Directors, Progrex Ventures Limited,

232, Shri Mohan Parisar,

Zone-I, MP Nagar, BHOPAL.

We have reviewed the accompanying statement of unaudited financial results of "Progrex Ventures Limited" for the Quarter ended on 30.06.2022, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAIN DHUREJA & CO.

Chartered Accountants

Proprietor M. No.: 128861

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PO ACCO

BHOPAL

Place: Bhopal

Dated: 23rd Aug, 2022

UDIN: 22128861APTCDK7798

Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 30.06.2022

S.No	Particulars	Rs.in Lacs			
9		For the Quarter ended on 30.06.22	For the Year ended on 30.06.22		
1	Equity as previous reported under IGAPP	360.44	360.44		
2	Effect of change in revaluation of asset	0.00	0.00		
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00		
4 -	TOTAL	360.44	360.44		

For PROGREX VENTURES LIMITED

Authorised Signatory

Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 30.06.2022

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows:-

#	Particulars		Rs. In Lakhs		
		For June 2022	Upto june 2022		
A	Profit after TaxAs Reported in Finaincial results for the Quarter ended on 30.06.2022	-0.35	-0.35		
В	Adjustments on account of:		2		
1	Reversal of Depreciation on leasehold land being operating lease	0	0		
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0 .		
3	Measurement of financial assets and liabilities at amortised cost	0	0		
4	Reversal of amortization of Goodwill	0	0		
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0		
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0		
7	Reversal of Revenue on compliance with Ind-AS	0	0		
8	Reversal of Cost of Services on compliance of Ind-AS	0	0		
9	Deferred tax impact on above Ind-AS adjustments	0	0 .		
С	Profit after TaxAs Reported under Ind-AS ended on 30.06.2022	-0.35	-0.35		

For PROGREX VENTURES LIMITED

Authorised Signa