



PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759

E-mail: extrections@yahoo.co.in, info@progressivecorp.net,

Website: progressivecorp.net

Registered Office: 232, SHRI MOHAN PARISAR
ZONE-1 M.P. NAGAR BHOPAL MP -462011-
INDIA

Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 14th June, 2021

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Ref : PROGREX VENTURES LTD. (Scrip Code 531265)

Sub : Submission of Quarterly/ Yearly Audited Financial Results for the Quarter/ Year ended on 31.03.2021

Dear Sir,

We are enclosing herewith, Financial Statement along with Audit Report, Statement of Audit Qualification, Annexure of Reconciliation of Equity, Annexure of Net Profit and Limited review report for the Quarter/ Year ended on 31.03.2021

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Progrex Ventures Limited

(Authorised Signatory)

Encl : a.a





Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

INDEPENDENT AUDITOR'S REPORT

The Members of

PROGREX VENTUREX LIMITED,

(Formerly known as Progressive Extractions & Exports Limited)

Report on the Financial Statements

We have audited the accompanying standalone financial statements of PROGREX VENTUREX LIMITED (Formerly known as Progressive Extractions & Exports Limited), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk



Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

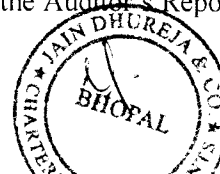
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2021, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS



Office: SB-24, III Floor, Block- B,
Mansarovar Complex, Habibganj,
Bhopal (M.P.) – 462 016.

Contact: 0755-4231122, 88787-99777

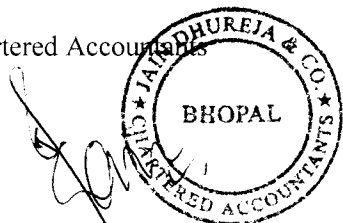
e-mail: in.shashankjain@gmail.com

Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

- i. The Company has no pending litigations which have any impact on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For JAIN DHUREJA & CO.

Chartered Accountants



(CA. SHASHANK JAIN)

Proprietor

M. No.:128861

Place : Bhopal

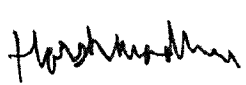
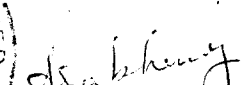

Dated : 2nd June, 2021



Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31.03.2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Adjusted Figures (audited figures after adjusting for Qualifications) (Rs. In Lacs)
	1	Turnover / Total income	1.27	1.27
	2	Total Expenditure	10.56	10.56
	3	Net Profit/(Loss)	(9.29)	(9.29)
	4	Earnings Per Share	0	0
	5	Total Assets	892.29	892.29
	6	Total Liabilities	116.87	116.87
	7	Net Worth	775.42	775.42
	8	Any other financial item(s)	-	-
II	Audit Qualification (each audit qualification separately):			
	a	Details of Audit Qualification:	UN-QUALIFIED	
	b	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	N.A	
	c	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	N.A	
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A	
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:	N.A	
		(i) Management's estimation on the impact of audit qualification:	N.A	
		(ii) If management is unable to estimate the impact, reasons for the same:	N.A	
		(iii) Auditors' Comments on (i) or (ii) above:	N.A	
III	Signatures:			
		 (Harshvardhan Maheshwari) For PROGEX VENTURES LTD. (Progressive Extractions & Exports Ltd.) CEO/CFO	 (Avneesh Sabherwal) For PROGEX VENTURES LTD. (Progressive Extractions & Exports Ltd.) Audit Committee Chairman	 (CA. Shashank Jain) Prop.; For Jain Dhureja & Co., Chartered Accountants, M. No. -128861

Place: Bhopal

Dated: 02.06.2021



Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

PROGREX VENTURES LIMITED
(Formerly Known as **PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED**)
BALANCE SHEET AS AT 31st MARCH 2021

	Particulars	Note No.	AS at 31.03.2021	AS at 31.03.2020
I	EQUITY AND LIABILITIES			
1	Share holders' funds	2.1		
	(a) Share Capital		36,044,000	36,044,000
	(b) Reserve & Surplus		41,497,422	42,426,209
	Sub Total-Share holders' funds		77,541,422	78,470,209
2	Non-Current Liabilities	2.2		
	(a) Long term borrowings		-	-
	(b) Deferred tax liabilities (Net)		10,347,130	10,347,130
	(c) Other long term liabilities		-	-
	(d) Long term provisions		-	-
	Sub Total-Non current Liabilities		10,347,130	10,347,130
3	Current Liabilities	2.3		
	(a) Short term borrowings		-	-
	(b) Trade payables		427,462	427,462
	(c) Other current liabilities		-	-
	(d) Short term provisions		912,795	1,258,795
	Sub Total-Current Liabilities		1,340,257	1,686,257
	TOTAL-EQUITY AND LIABILITIES		89,228,809	90,503,596
II	ASSETS			
1	Non-Current Assets	2.4		
	(a) Fixed assets- Tangible		194,247	211,986
	(d) Work in Progress		4,547,255	4,547,255
	(c) Long term loans & advances		-	-
	(d) Other non current assets		-	-
	Sub Total- Non-current assets		4,741,502	4,759,241
2	Current Assets	2.5		
	(a) Trade receivables		-	-
	(b) Cash and cash equivalents		581,758	564,606
	(c) Short term loans & advances		83,737,517	85,011,717
	(d) Other current assets		168,031	168,031
	Sub Total-current assets		84,487,306	85,744,354
	Notes forming part of the consolidate Accounts	2.1 - 2.14		
	TOTAL ASSETS		89,228,809	90,503,596

FOR PROGRESSIVE VENTURES LIMITED.

(Signature of A. Sabherwal)

(A.SABHERWAL)

Director

(Signature of Harshvardhan Maheshwari)

(HARSHVARDHAN MAHESHWARI)

Director

Place : Bhopal

Dated : 2nd June, 2021

As per our report of even date attached

FOR JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS

(Signature of CA. Shashank Jain)

CA. SHASHANK JAIN

Proprietor

M.NO. : 128861



Proprietor: *CA. Shashank Jain* B.Com., LL.B., FCA.

PROGREX VENTURES LIMITED
(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021

	Particulars	Note No.	AS at 31.03.2021	AS at 31.03.2020
I	Income	2.6		
	(a) Revenue from operations			
	(b) Other Income		-	-
II	Total Revenue		127,191	135,500
III	Expenses	2.7	127,191	135,500
	(a) Cost of material consumed			
	(b) Purchase of stock in trade		-	-
	(c) Change in inventories of finished goods/ W.I.P.		-	-
	(d) Employee benefit expenses		-	-
	(e) Depreciation and amortisation expenses		17,739	17,739
	(f) Other Expenditure		1,038,239	1,010,395
	Total Expenses		1,055,978	1,058,134
IV	Profit (+) / Loss (-) before exceptional and Extraordinary items (II-III)		(928,787)	(922,634)
V	Exceptional items		-	-
VI	Profit (+) / Loss (-) Before Extraordinary items and Tax (IV-V)		(928,787)	(922,634)
VII	Extra ordinary Item		-	-
VIII	Profit (+) / Loss Before Tax (VI-VII)		(928,787)	(922,634)
IX	Tax Expenses		-	-
X	Profit (+) / Loss (-) for the period (VIII-IX)		(928,787)	(922,634)
XI	Earning per Equity share:			
	(36,04,400 Equity shares of Rs. 10/- each)			
	(a) Basic		-	-
	(b) Diluted		-	-
	Notes forming part of the consolidate Accounts	2.1 - 2.14		

FOR PROGRESSIVE VENTURES LIMITED.

(Signature)

(A. SABHERWAL)

Director

(Signature)

(HARSHVARDHAN MAHESHWAR)

Director

Place : Bhopal

Dated : 2nd June, 2021

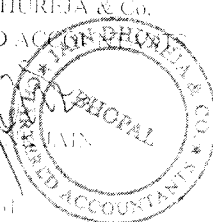
As per our report of even date attached

FOR JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS

CA. SHASHANK JAIN

Proprietor

M.NO. : 128861





Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

PROGREX VENTURES LIMITED (Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED) CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021 (Prepared Pursuant to listing agreement)				
PARTICULARS		For the Year Ended on 31.03.2021		For the Year Ended on 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before tax		(9.28)		(9.23)
Add :				
Depreciation	0.18		0.18	
Interest & Financial Charges	-		-	
Prior Period Adjustment	-		-	
Provision for Expenses	(2.98)		3.45	
Loss on sale of Assets	-		-	
Miscellaneous & Deferred Revenue Expenditure w/off	-	(2.80)	-	3.63
Operating Profit before working capital changes		(12.08)		(5.60)
Less :				
Interest received	-		-	
Profit on sale of assets	-		-	
Gratuity/Leave Encashment/Provision paid		-		-
Adjustment for -		(12.08)		(5.60)
Trade and other receivables	-		-	
Inventories	-		-	
Trade payable	-		-	
Cash generated from operations		(12.08)		(5.60)
Income tax paid	-	-		-
Cash Flow before prior period items	-	(12.08)		(5.60)
Prior year adjustment				
Net cash from/(used) in operating activities (A)		(12.08)		(5.60)
B CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	-		-	
Capital Advance received back	-		-	
Consideration received on sale of assets	-		-	
Share Application Money Given	-		-	
Advances / Inter-corporate Deposit	12.24		5.62	
Interest on inter-corporate deposits and capital advances	-	12.24		5.62
Net cash from/(used) in investing activities (B)		12.24		5.62
C CASH FLOW FROM FINANCING ACTIVITIES :				
Increase/(Decrease) in long term borrowings	-		-	
Dividend paid	-		-	
Interest paid	-		-	
Increase/(decrease) in unsecured loan	-		-	
Net Cash from/(used) in Financing Activities (C)		-		-
Net increase in cash equivalents (A+B+C)		0.16		0.02
Cash & Cash Equivalents (Opening Balance)		5.65		5.63
Cash & Cash equivalents as at (Closing Balance)		5.81		5.65

FOR PROGREX VENTURES LIMITED

As per our report of even date attached
FOR JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS

Shashank Jain

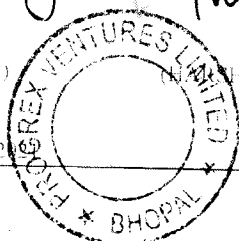
Harishvardhan Maheshward

(A.SABHERWAL)

Director

Place : Bhopal

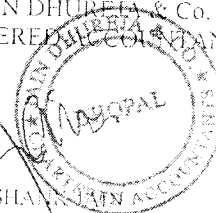
Dated : 2nd June, 2021



(HARISHVARDHAN MAHESHWAR)

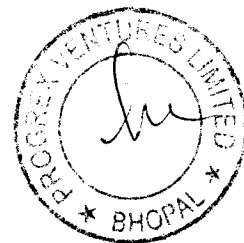
Director

CA. SHASHANK JAIN
Proprietor
M.NO. : 128861



General information about company

Scrip code	531265			
NSE Symbol				
MSEI Symbol				
ISIN*	INE421E01012			
Name of company	PROGRX VENTURES LIMITED			
Class of security	Equity			
Date of start of financial year	01	04	2020	
Date of end of financial year	31	03	2021	
Date of board meeting when results were approved	02	06	2021	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	20	05	2021	
Description of presentation currency	INR			
Level of rounding used in financial results	Lakhs			
Reporting Quarter	Yearly			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited	Audited	For Current Quarter Only		
Segment Reporting	Single segment			
Description of single segment	There is No Major Activity			
Start time of board meeting	02-06-2021	4	10	HH:MM
End time of board meeting	02-06-2021	4	50	HH:MM
Whether cash flow statement is applicable on company	Yes			
Type of cash flow statement	Cash Flow Indirect			
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification			



PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-)	Year to date figures for current period ended (dd-mm-)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2021	01-09-2020	01-01-2020	01-04-2020	01-04-2019	01-04-2019
B	Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.570	0.230	0.310	1.270	1.360	1.360
	Total income	0.570	0.230	0.310	1.270	1.360	1.360
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation expense	0.060	0.040	-0.520	0.180	0.180	0.180
(f)	Other Expenses	0.060	0.040	-0.520	0.180	0.180	0.180
1	Salary & Wages	2.940	0.340	3.000	3.940	3.750	3.750
2	Travelling & conveyance	0.200	0.020	0.440	0.360	0.450	0.450
3	Legal & professional Fees	5.280	0.250	5.330	5.790	5.680	5.680
4	Repairing & Maintt.	0.040	0.000	0.080	0.040	0.080	0.080
5	Bank Charges	0.000	0.010	0.030	0.010	0.030	0.030
6	Misc. Expenses	0.080	0.020	0.270	0.140	0.310	0.310
7	Audit Fees	0.100	0.000	0.100	0.100	0.000	0.000
8	0.00	0.000	0.000	0.000	0.000	0.100	0.100
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	8.640	0.640	9.250	10.380	10.400	10.400
	Total expenses	8.700	0.680	8.730	10.560	10.580	10.580
3	Total profit before exceptional items and tax	-8.130	-0.450	-8.420	-9.290	-9.220	-9.220

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2021	01-09-2020	01-01-2020	01-04-2020	01-04-2019	01-04-2019
B	Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-8.130	-0.450	-8.420	-9.290	-9.220	-9.220
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-8.130	-0.450	-8.420	-9.290	-9.220	-9.220
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-8.130	-0.450	-8.420	-9.290	-9.220	-9.220
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-8.130	-0.450	-8.420	-9.290	-9.220	-9.220
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling in	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2021	01-09-2020	01-01-2020	01-04-2020	01-04-2019	01-04-2019
B	Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
28	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000
	Reserves excluding revaluation reserve	414.970	423.190	423.190	414.970	424.260	424.260
	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					

PROGREX VENTURES LIMITED

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Statement of Asset and Liabilities		
Particulars	Current year ended (dd- mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period	01-04-2020	01-04-2019
Date of end of reporting period	31-03-2021	31-03-2020
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	360.44	360.44
Other equity	414.97	424.26
Total equity attributable to owners of parent	775.41	784.70
Non controlling interest	0.00	0.00
Total equity	775.41	784.70
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	0.00	0.00
Trade payables, non-current	0.00	0.00
Other non-current financial liabilities	0.00	0.00
Total non-current financial liabilities	0.00	0.00
Provisions, non-current	0.00	0.00
Deferred tax liabilities (net)	103.47	103.47
Deferred government grants, Non-current	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	103.47	103.47
Current liabilities		
Current financial liabilities		
Borrowings, current	0.00	0.00
Trade payables, current	0.00	0.00
Other current financial liabilities	0.00	0.00
Total current financial liabilities	0.00	0.00
Other current liabilities	4.27	4.27
Provisions, current	9.13	12.59
Current tax liabilities (Net)	0.00	0.00
Deferred government grants, Current	0.00	0.00
Total current liabilities	13.40	16.86
3 Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4 Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities	116.87	120.33
Total equity and liabilities	892.28	905.03
Disclosure of notes on assets and liabilities		Add Notes



Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2020	01-04-2019
Date of end of reporting period		31-03-2021	31-03-2020
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital		360.44	360.44
Other equity		414.97	424.26
Total equity attributable to owners of parent		775.41	784.70
Non controlling interest		0.00	0.00
Total equity		775.41	784.70
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current		0.00	0.00
Trade payables, non-current		0.00	0.00
Other non-current financial liabilities		0.00	0.00
Total non-current financial liabilities		0.00	0.00
Provisions, non-current		0.00	0.00
Deferred tax liabilities (net)		103.47	103.47
Deferred government grants, Non-current		0.00	0.00
Other non-current liabilities		0.00	0.00
Total non-current liabilities		103.47	103.47
Current liabilities			
Current financial liabilities			
Borrowings, current		0.00	0.00
Trade payables, current		0.00	0.00
Other current financial liabilities		0.00	0.00
Total current financial liabilities		0.00	0.00
Other current liabilities		4.27	4.27
Provisions, current		9.13	12.59
Current tax liabilities (Net)		0.00	0.00
Deferred government grants, Current		0.00	0.00
Total current liabilities		13.40	16.86
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities		116.87	120.33
Total equity and liabilities		892.28	905.03

PROGREX VENTURES LIMITED

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Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020
B	Date of end of reporting period	31.03.2021
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.		
Statement of cash flows		
Whether cash flow statement is applicable on company		
Cash flows from used in operating activities		
Profit before tax		-9.29
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		0.000
Adjustments for decrease (increase) in inventories		0.000
Adjustments for decrease (increase) in trade receivables, current		0.000
Adjustments for decrease (increase) in trade receivables, non-current		0.000
Adjustments for decrease (increase) in other current assets		0.000
Adjustments for decrease (increase) in other non-current assets		0.000
Adjustments for other financial assets, non-current		0.000
Adjustments for other financial assets, current		0.000
Adjustments for other bank balances		0.000
Adjustments for increase (decrease) in trade payables, current		0.000
Adjustments for increase (decrease) in trade payables, non-current		0.000
Adjustments for increase (decrease) in other current liabilities		0.000
Adjustments for increase (decrease) in other non-current liabilities		0.000
Adjustments for depreciation and amortisation expense		0.180
Adjustments for provisions, current		0.000
Adjustments for provisions, non-current		-2.970
Adjustments for other financial liabilities, current		0.000
Adjustments for other financial liabilities, non-current		0.000
Adjustments for unrealised foreign exchange losses gains		0.000
Adjustments for dividend income		0.000
Adjustments for interest income		0.000
Adjustments for share-based payments		0.000
Adjustments for fair value losses (gains)		0.000
Adjustments for undistributed profits of associates		0.000
Other adjustments to reconcile profit (loss)		0.000
Other adjustments for non-cash items		0.000
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0.000
Total adjustments for reconcile profit (loss)		-2.790
Net cash flows from (used in) operations		-12.080
Dividends received		0.000
Interest paid		0.000
Interest received		0.000
Income taxes paid (refund)		0.000
Other inflows (outflows) of cash		0.000
Net cash flows from (used in) operating activities		-12.080

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	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000
	Purchase of property, plant and equipment	0.000
	Proceeds from sales of investment property	0.000
	Purchase of investment property	0.000
	Proceeds from sales of intangible assets	0.000
	Purchase of goodwill	0.000
	Proceeds from biological assets other than bearer plants	0.000
	Purchase of biological assets other than bearer plants	0.000
	Proceeds from government grants	0.000
	Proceeds from sales of other long-term assets	0.000
	Purchase of other long-term assets	0.000
	Cash advances and loans made to other parties	-12.240
	Cash receipts from repayment of advances and loans made to other parties	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
	Dividends received	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) investing activities	12.240
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.000
	Payments from changes in ownership interests in subsidiaries	0.000
	Proceeds from issuing shares	0.000
	Proceeds from issuing other equity instruments	0.000
	Payments to acquire or redeem entity's shares	0.000
	Payments of other equity instruments	0.000
	Proceeds from exercise of stock options	0.000
	Proceeds from issuing debentures notes bonds etc	0.000
	Proceeds from borrowings	0.000
	Repayments of borrowings	0.000
	Payments of finance lease liabilities	0.000
	Payments of lease liabilities	0.000
	Dividends paid	0.000
	Interest paid	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) financing activities	0.000
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.160
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.000
	Net increase (decrease) in cash and cash equivalents	0.160
	Cash and cash equivalents cash flow statement at beginning of period	5.640
	Cash and cash equivalents cash flow statement at end of period	5.800

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Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 31.03.2021

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For March 2021	Upto March 2021
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 31.03.2021	-8.13	-9.29
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease. in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 31.03.2021	-8.13	-9.29

For PROGREX VENTURES LIMITED

Authorised Signatory



Progressive Extractions & Exports Limited

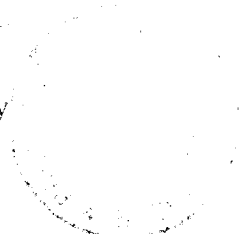
Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 31.03.2021

S.No	Particulars	Rs.in Laacs	
		For the Quarter ended on 31.12.20	For the Year ended on 31.03.21
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For PROGEX VENTURES LIMITED


Authorised Signatory



PROGREX VENTURES LIMITED

Registered Office : 232, Zone I,
M. P. Nagar, BHOPAL-011 (M.P.)

Annexure to Clause 33

Format for the limited review report for companies

We have reviewed the accompanying statement of audited financial results of **PROGREX VENTUREX LIMITED** for the period ended **31st March, 2021** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PROGREX VENTUREX LIMITED



Director

Dted: 02.06.2021