

November 22, 2019

To,  
The Department of Corporate Relations  
BSE Limited  
P.J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Filling of revised unaudited financial results approved at the Board Meeting held on 2<sup>nd</sup> November, 2019**

**Ref: ISIN: INE940E01011      Scrip Code: 526468/**

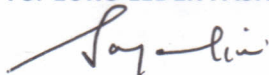
This is to intimate that the Board of Directors at their meeting held on 2<sup>nd</sup> November, 2019 at the Registered Office of the Company have inter alia approved the unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2019.

The PDF copy of the same was filed with stock exchange on 2<sup>nd</sup> November, 2019. However, at the time of filing, we noticed that cash flow statement as on 30<sup>th</sup> September, 2019 was missed in the attachment, inadvertently.

Hence, we are uploading again the unaudited Standalone Financial Results along with cash flow statement of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2019.

We request you to kindly take the same on record.

Thanking you,  
Yours Faithfully,  
For EURO LEDER FASHION LIMITED



Mrs. Jayamalini  
[Director]  
(DIN: 08275482)

**M/S. EURO LEDER FASHION LIMITED**  
 Regd. Office: No.10, P.P AMMAN KOIL STREET,NAGALKENI,CHROMPET  
 Chennai - 600 044.  
 CIN:L18209TN1992PLC022134

**Statement of standalone unaudited Financial Results for the quarter and half year Ended 30.09.2019**

(Rs.in Lakhs)



Sl. No.	Particulars	3 Months Ended 30.09.2019	3 Months Ended 30.06.2019	Corresponding 3 months ended in the previous Year 30.09.2018	Year to date figures for half year ended 30.09.2019	Year to date figures for previous period ended 30.09.2018	Year to date figures for current Year ended 31.03.2019
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	<b>INCOME FROM OPERATIONS</b>						
1	a)Net Sales/Income from Operations	1,486.59	1,112.02	1,668.91	2,598.61	3,606.38	7,352.82
	b) Other Operating Income						-
	c) Other income	150.17	99.72	108.22	249.89	240.73	752.22
	<b>Total Income from Operations (net)</b>	<b>1,636.76</b>	<b>1,211.74</b>	<b>1,777.13</b>	<b>2,848.50</b>	<b>3,847.11</b>	<b>8,105.04</b>
2	<b>Expenses</b>						
	a. Cost of material consumed	1,258.41	1,108.30	1,291.81	2,366.71	2,930.30	5,840.96
	b. Purchase of traded goods						
	c.Changes in inventories of finished goods,work in progress and stock in trade	15.71	-437.07	-110.57	(421.36)	(149.58)	75.53
	d. Employees benefit expenes	72.10	155.42	113.17	227.52	225.68	464.70
	e. Finance Cost	21.91	14.12	45.27	36.03	91.10	156.84
	f. Depreciation and amortisation expenses	3.93	18.00	10.00	21.93	25.00	47.31
	g. Other Expenditure	242.25	326.08	399.41	568.33	673.71	1,421.80
	<b>Total expenses</b>	<b>1,614.31</b>	<b>1,184.85</b>	<b>1,749.09</b>	<b>2,799.16</b>	<b>3,796.21</b>	<b>8,007.14</b>
3	Profit/(loss) from ordinary activities , but before exceptional items & tax(1-2)	22.45	26.89	28.04	49.34	50.90	97.90
4	Exceptional items						
5	Profit(+) Loss(-) from Ordinary Activities Before Tax ( 3-4)	22.45	26.89	28.04	49.34	50.90	97.90
6	<b>Tax Expenses</b>						
	Current tax	1.00	6.00	6.00	7.00	12.00	31.00
	Deffered Tax	-	-	-	-	-	9.70
	Taxes relating to earlier year	-	-	-	-	-	15.46
7	<b>Net Profit(+)Loss(-) from ordinary activities after tax ( 5-6)</b>	<b>21.45</b>	<b>20.89</b>	<b>22.04</b>	<b>42.34</b>	<b>38.90</b>	<b>41.74</b>
8	Other Comprehensive Income						
9	<b>Total Comprehensive Income after tax (7+8)</b>	<b>21.45</b>	<b>20.89</b>	<b>22.04</b>	<b>42.34</b>	<b>38.90</b>	<b>41.74</b>
10	Paid up equity share capital ( face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.98	390.96	390.80	390.98	390.80	390.80
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	881.77	881.77	840.03	881.77	840.03	881.77
12	Earning per share (EPS)	0.55	0.53	0.56	1.08	1.00	1.07
	a) Basic earning per share (in Rs.)	0.55	0.53	0.56	1.08	1.00	1.07
	b) Diluted earning per share (in Rs.)	0.55	0.53	0.56	1.08	1.00	1.07



For EURO LEDER FASHION LIMITED

Director



Statement of Assets & Liabilities		(Rs.in Lakhs)	
		30th September 2019	31 March 2019
I	Assets	UnAudited	Audited
	<b>(1) Non-current assets</b>		
	(a) Property, plant and equipment	1,499.83	1,477.26
	(b) Capital work-in-progress	19.39	19.39
	(c) Investment property	-	-
	(d) Financial assets		
	(i) Investments	0.09	0.09
	(ii) Loans	-	-
	(iii) Other financial assets	186.62	238.63
	(e) Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>1,705.93</b>	<b>1,735.37</b>
	<b>(2) Current assets</b>		
	(a) Inventories	1,266.95	845.59
	(b) Financial assets		
	(i) Investments	129.76	137.19
	(ii) Trade receivables	1,270.64	1,432.65
	(iii) Cash and cash equivalents	0.75	0.18
	(iii) Bank balances other than cash and cash equivalents	396.89	404.03
	(iv) Loans & Advances	297.96	350.88
	(v) Other financial assets	-	-
	(c) Other current assets	504.79	369.90
	<b>Total current assets</b>	<b>3,867.74</b>	<b>3,540.42</b>
	<b>Total assets</b>	<b>5,573.67</b>	<b>5,275.79</b>
II	<b>Equity and liabilities</b>		
	<b>(1) Equity</b>		
	(a) Equity share capital	390.98	390.80
	(b) Other equity	931.12	881.78
	<b>Total equity</b>	<b>1,322.10</b>	<b>1,272.58</b>
	<b>(2) Liabilities</b>		
	<b>(A) Non-current liabilities</b>		
	(i) Financial liabilities	-	-
	(ii) Provisions	128.68	128.68
	(iii) Deferred Tax Liability (net)	20.39	20.39
	(iv) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>149.07</b>	<b>149.07</b>
	<b>(B) Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	2,020.23	1,858.48
	(ii) Trade payables	1,529.23	1,388.56
	(iii) Other financial liabilities		
	(b) Provisions	49.00	62.00
	(c) Other current liabilities	504.04	545.10
	<b>Total current liabilities</b>	<b>4,102.50</b>	<b>3,854.14</b>
	<b>Total equity and liabilities</b>	<b>5,573.67</b>	<b>5,275.79</b>
<b>Note:</b> 1 The above unaudited financial results for the quarter and half year ended 30th September 2019 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 02.11.2019. The statutory auditors have carried out a Limited review of the above results. 2 Segmentwise report is not applicable to the Company. 3 The Company had adapted the Indian Accounting Standards (Ind As) from 1st April 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under section 133 of the act 2013 and other accounting principles generally accepted in India. 4 The format of unaudited financial results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind As and Schedule III of the Companies act 2013. 5 Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year			
Date: 2ND NOVEMBER 2019 Place: Chennai		For and On behalf of the Board   Mrs. Jayamalini Director DIN:08275482	
			

# CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

	Rs.in Lakhs	
	half Year ended 30092019	Year ended 31.03.2019
<b>A. Cash flow from operating activities</b>		
Profit	49.34	97.90
Adjustments for:		
Depreciation and amortisation expense	21.93	47.31
(Profit) / loss on sale / write off of assets	-	2.27
Finance Cost	36.03	118.83
	57.96	168.41
<b>Operating profit / (loss) before working capital changes</b>	<b>107.30</b>	<b>266.31</b>
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-421.36	-37.02
Trade receivables	162.01	-125.70
Loans and other financial assets	52.92	87.86
Other current assets	-134.89	148.22
Other Non-current assets	52.01	104.09
	-289.31	177.46
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities & Provisions		
Trade payables	140.67	-62.80
Other financial and current liabilities	-41.06	-340.12
Other Non-current liabilities	-	-17.96
Provisions	-13.00	-91.15
	86.61	-512.03
Cash flow from extraordinary items	0.18	0.0025
Cash generated from operations	-95.22	-68.25
Net income tax (paid) / refunds	7.00	31.00
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-88.04</b>	<b>-37.26</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on Property Plant & Equipment including capital advances	-44.26	-226.53
Proceeds from sale of Property Plant & Equipment	-	1.58
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-44.26</b>	<b>-224.95</b>
<b>C. Cash flow from financing activities</b>		
Net increase / (decrease) in working capital borrowings	161.75	282.40
Finance cost	-36.03	-118.83
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>125.72</b>	<b>163.57</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-6.58</b>	<b>-98.64</b>
Opening Cash and cash equivalents	404.22	502.86
Closing Cash and cash equivalents	397.64	404.22
* Comprises:		
(a) Cash on hand	0.75	0.18
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	17.01	3.00
(ii) In EEFC accounts	0.75	84.05
(iii) In deposit accounts with original maturity of less than 3 months	379.13	316.99
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)		
	397.64	404.22
This is the cash flow statement referred to in our report of even date		
Notes: 1. Cash and cash equivalent represents cash and Bank balances		
2. Previous Year figures have been regrouped wherever necessary to confirm to Current years classification.		

For and on behalf of the Board of Directors

Mrs. Jayamalini  
Director  
(DIN:08275482)  
02-11-2019







**Limited Review Report**

The Board of Directors of **Euro Leder Fashion Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Euro Leder Fashion Limited** ("the Company") for the quarter and half year ended **30<sup>th</sup> September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **S Ramakrishnan Associates**  
Chartered Accountants  
FRN No.006637S

**(S. Ramakrishnan)**  
Partner

M.No. 025936  
UDIN: 19025936AAAAAS8454



Place: Chennai  
Date: November 02, 2019