

November 12, 2018

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Sir,

Ref.: Euro Leder Fashion Limited (Script Code: 526468)
Sub: Outcome of Board Meeting held on 12.11.2018

We write to inform you that the Board of Directors of the Company in its meeting held on Monday, 12th November 2018 transacted the following business:

1. Un Audited Financial Results:

The Board of Directors of the Company approved the statement of Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2018. Enclosed copy of said unaudited financial results as per Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, along with Limited review report issued by statutory auditors of the Company.

2. Appointment of Woman Director-

The Board of Directors appointed Ms. Aishwarya S Nathan (DIN-08275482) as an additional Independent Director of the Company with effect from 12th November 2018.

3. Retirement of Mr.S.Jambunath, Independent Director of the Company -

The Board took on record the retirement of Mr. S. Jambunath (Din -00077420), Independent Director of the Company whose term of office expired on 18th September 2018,

4. Retirement of Mr.N.Meenakshi Sundaram, Independent Director of the Company -

The Board took on record the retirement of Mr.N.Meenakshi Sundaram (Din -00037917), Independent Director of the Company whose term of office expired on 18th September 2018,

We request you to kindly take the above information on record.
Thanking you,

The meeting commenced at 3.30 PM and concluded at 4.10 PM
Yours faithfully

On Behalf of the Board
For EURO-LEDER FASHION LIMITED



Shri.RM.Lakshmanan
Whole Time Director
(DIN: 00039603)





Limited Review Report

The Board of Directors of Euro Leder Fashion Limited

1A, "SANKARAM"
11, RANI ANNADURAI STREET,
RAJA ANNAMALAIPURAM,
CHENNAI - 600028.
PHONE - 24610007
Email: yessan@vsnl.net
s_rassociate@yahoo.com


We have reviewed the accompanying statement of unaudited standalone financial results of **Euro Leder Fashion Limited** ("the Company") for the quarter and half year ended **30th September 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S Ramakrishnan Associates
Chartered Accountants
FRN No.006637S


(S. Ramakrishnan)
Partner
M.No. 025936



Place: Chennai
Date: November 12, 2018

M/S. EURO LEDER FASHION LIMITED

Regd. Office: 99, GST Road,
Pallavaram, Chennai - 600 043.
CIN:L18209TN1992PLC022134

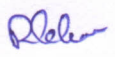
Statement of standalone unaudited Financial Results for the quarter and half year Ended 30.09.2018

(Rs.in Lakhs)

Sl. No.	Particulars	3 Months Ended 30.09.2018	3 Months Ended 30.06.2018	Corresponding 3 months ended in the previous Year 30.09.2017	Year to date figures for half year ended 30.09.2018	Year to date figures for previous period ended 30.09.2017	Year to date figures for current Year ended 31.03.2018
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	INCOME FROM OPERATIONS						
1	a)Net Sales/Income from Operations	1,668.91	1,937.47	2,328.08	3,606.38	3,924.81	7,512.16
	b) Other Operating Income						
	c) Other income	108.22	132.51	187.36	240.73	330.21	939.99
	Total Income from Operations (net)	1,777.13	2,069.98	2,515.44	3,847.11	4,255.02	8,452.15
2	Expenses						
	a. Cost of material consumed	1,291.81	1,638.49	1,802.68	2,930.30	3,216.95	6,540.28
	b. Purchase of traded goods		-	-			
	c.Changes in inventories of finished goods,work in progress and stock in trade	-110.57	(39.01)	(160.06)	(149.58)	(199.03)	(97.16)
	d. Employees benefit expenses	113.17	112.51	198.13	225.68	306.40	463.57
	e. Finance Cost	45.27	45.83	50.16	91.10	79.09	144.38
	f. Depreciation and amortisation expenses	10.00	15.00	5.00	25.00	15.00	38.10
	g. Other Expenditure	399.41	274.30	587.63	673.71	784.22	1,255.86
	Total expenses	1,749.09	2,047.12	2,483.54	3,796.21	4,202.63	8,345.03
3	Profit/(loss) from ordinary activities , but before exceptional items & tax(1-2)	28.04	22.86	31.90	50.90	52.39	107.12
4	Exceptional items						
5	Profit(+) Loss(-) from Ordinary Activities Before Tax (3-4)	28.04	22.86	31.90	50.90	52.39	107.12
6	Tax Expenses	6.00	6.00	10.00	12.00	10.00	35.86
7	Net Profit(+)Loss(-) from ordinary activities after tax (5-6)	22.04	16.86	21.90	38.90	42.39	71.26
8	Other Comprehensive Income						
9	Total Comprehensive Income after tax (7+8)	22.04	16.86	21.90	38.90	42.39	71.26
10	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.80	390.80	390.64	390.80	390.64	390.80
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	840.03	840.03	768.77	840.03	768.77	840.03
12	Earning per share (EPS)	0.56	0.43	0.56	1.00	1.09	1.82
	a) Basic earning per share (in Rs.)	0.56	0.43	0.56	1.00	1.09	1.82
	b) Diluted earning per share (in Rs.)	0.56	0.43	0.56	1.00	1.09	1.82



Director

Statement of Assets & Liabilities		(Rs.in Lakhs)	
		30th September 2018 UnAudited	31 March 2018 Audited
I	Assets		
	(1) Non-current assets		
	(a) Property, plant and equipment	1,420.55	1,301.89
	(b) Capital work-in-progress	19.39	19.39
	(c) Investment property	-	-
	(d) Financial assets		
	(i) Investments	0.09	0.09
	(ii) Loans	-	-
	(iii) Other financial assets	420.25	342.73
	(e) Other non-current assets	-	-
	Total non-current assets	1,860.28	1,664.10
	(2) Current assets		
	(a) Inventories	958.14	808.57
	(b) Financial assets		
	(i) Investments	126.69	126.69
	(ii) Trade receivables	1,159.02	1,306.95
	(iii) Cash and cash equivalents	0.30	0.08
	(iii) Bank balances other than cash and cash equivalents	239.91	502.78
	(iv) Loans & Advances	532.22	438.74
	(v) Other financial assets	-	-
	(c) Other current assets	652.55	528.61
	Total current assets	3,668.83	3,712.42
	Total assets	5,529.11	5,376.52
II	Equity and liabilities		
	(1) Equity		
	(a) Equity share capital	390.80	390.80
	(b) Other equity	890.92	840.03
	Total equity	1,281.72	1,230.83
	(2) Liabilities		
	(A) Non-current liabilities		
	(i) Financial liabilities	-	-
	(ii) Provisions	134.73	134.73
	(iii) Deferred Tax Liability (net)	10.70	10.70
	(iv) Other non-current liabilities	21.61	21.61
	Total non-current liabilities	167.04	167.04
	(B) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,853.36	1,576.08
	(ii) Trade payables	1,644.14	1,451.35
	(iii) Other financial liabilities		
	(b) Provisions	66.00	66.00
	(c) Other current liabilities	516.85	885.22
	Total current liabilities	4,080.35	3,978.65
	Total equity and liabilities	5,529.11	5,376.52
Note: 1 The above unaudited financial results for the quarter and half year ended 30th September 2018 have been reviewed by Audit committee and aproved by Board of Directors at their meeting held on 12.11.2018. The statutory auditors have carried out a Limited review of the above results. 2 Segmentwise report is not applicable to the Company. 3 The Company had adapted the Indian Accounting Standards (Ind As) from 1st April 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015(Ind As) prescribed under section 133 of the act 2013 and other accounting principles generally accepted in India. 4 The format of unaudited financial results as prescribed by SEBIS circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind As and Schedule III of the Companies act 2013. 5 Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year			
Date: 12TH NOVEMBER 2018 Place: Chennai		For and On behalf of the Board  RM. Lakshmanan Whole Time Director DIN:00039603	
