

The Secretary,
BSE Limited, Floor 25,
P. J Towers, Dalal Street,
Mumbai-400001

28th June, 2021

Dear Sir,

Sub: Outcome of Board Meeting held on 28th June, 2021

Ref: Scrip Code: 526468/ ISIN: INE940E01011

This is to intimate that the Board of Directors of the Company at its Meeting held on 28th June, 2021 at the registered office of the Company have inter alia:

1. Considered and approved the audited financial results for the quarter and Year ended 31st March, 2021 (copy enclosed)
2. Independent Auditor's report for the year ended 31st March, 2021 (copy enclosed)
3. Considered and approved the appointment of Mr. RM. Lakshmanan as Managing Director of the Company for a period of five years with effect from 28th June, 2021
4. We attach Declaration of unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (LODR Regulations), 2015.
5. statement of deviation (s) or variation(s) pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take the same on record

Thanking You,
Yours Faithfully,
For Euro Leder Fashion Limited



Aakriti Sharma
Company Secretary

The Secretary,
BSE Limited, Floor 25,
P. J Towers, Dalal
Street, Mumbai-
400001

June 28, 2021

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 526468/ ISIN: INE940E01011

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that **S.RAMAKRISHNAN ASSOCIATES**, Chartered Accountants, Chennai, (Firm Registration No. 006637S) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the standalone Audited Financial Results of the Company for the year ended 31st March, 2021.

We request you to kindly take the same on record

Thanking You,

Yours Faithfully,

For EURO LEDER FASHION LIMITED


L. Ramanathan
[Whole Time Director]
(DIN: 08994282)

EURO LEDER FASHION LIMITED
 No.10, P.P. Amman Kovil Street,
 Nagaleni, Chrompet,
 Chennai - 600 044.
 GSTIN : 33AAACE0729P1ZM
 CIN : L18209TN1992PLC022134

M/S. EURO LEDER FASHION LIMITED
 Regd. Office: 10, PP AMMAN KOIL STREET,
 Chrompet Nagaleni, Chennai - 600 044
 CIN:L18209TN1992PLC022134



Statement of standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021
 (Rs.in lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Year ended	
		31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
	INCOME FROM OPERATIONS					
1	a) Net Sales/Income from Operations	805.25	1,126.25	1,517.27	3,626.79	5,641.17
	b) Other Operating Income	170.58	24.51	292.09	305.35	657.91
	c) Other income	975.83	1,150.76	1,809.36	3,932.14	6,299.08
	Total Income from Operations (net)					
2	Expenses	300.56	887.13	1,078.14	2,522.55	4,696.65
	a. Cost of material consumed					
	b. Purchase of traded goods	304.43	(133.36)	259.52	19.57	(176.38)
	c. Changes in inventories of finished goods, work in progress and stock in trade	100.14	79.80	83.77	342.23	433.14
	d. Employees benefit expenses	92.58	15.87	24.16	132.59	83.18
	e. Finance Cost	9.27	15.70	11.30	51.27	46.30
	f. Depreciation and amortisation expenses	162.22	271.53	341.84	823.43	1,135.23
	g. Other Expenditure	969.20	1,136.67	1,798.73	3,891.64	6,219.12
	Total expenses	6.63	14.09	10.63	40.50	79.96
3	Profit/(loss) from ordinary activities, but before exceptional items & tax (1-2)					
4	Exceptional items	6.63	14.09	10.63	40.50	79.96
5	Profit/(+) Loss(-) from Ordinary Activities Before Tax (3-4)					
6	Tax Expenses	4.00	3.00	9.00	7.00	21.00
	Current tax	11.81		10.89	11.81	10.89
	Deferred Tax	0.20		0.09	0.20	0.09
	Taxes relating to earlier year	(9.38)	11.09	(9.35)	21.49	47.98
7	Net Profit/(+) Loss(-) from ordinary activities after tax (5-6)					
8	Other Comprehensive Income	(9.38)	11.09	(9.35)	21.49	47.98
9	Total Comprehensive Income after tax (7+8)					
10	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.98	390.98	390.98	390.98	390.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	951.25	929.76	929.76	951.25	929.76
12	Earning per share (EPS)	(0.24)	0.28	(0.24)	0.55	1.23
	a) Basic earning per share (in Rs.)	(0.24)	0.28	(0.24)	0.55	1.23
	b) Diluted earning per share (in Rs.)					



EURO LEDER FASHION LIMITED

L. P. R. A.

Director

M/S. EURO LEDER FASHION LIMITED
 Regd. Office: 10, PP AMMAN KOIL STREET,
 Chrompet Nagelkeni, Chennai - 600 044
 CIN:L18209TN1992PLC022134

GSTIN : 33AAACE0729P1ZM
CIN : L18209TN1992PLC022134

Statement of Assets & Liabilities as at 31st March 2021

		(Rupees in Lakhs)	
		31 March 2021	31 March 2020
		(Audited)	(Audited)
I	Assets		
	(1) Non-current assets		
	(a) Property, plant and equipment	1,585.94	1,508.26
	(b) Capital work-in-progress	19.39	19.39
	(c) Investment property		
	(d) Financial assets		
	(i) Investments		
	(ii) Loans	0.09	0.09
	(iii) Other financial assets		
	(e) Other non-current assets	234.44	223.12
	Total non-current assets	1,839.86	1,750.86
	(2) Current assets		
	(a) Inventories	1,225.92	1,050.48
	(b) Financial assets		
	(i) Investments	177.64	153.00
	(ii) Trade receivables	696.44	1,160.89
	(iii) Cash and cash equivalents	0.08	0.11
	(iii) Bank balances other than cash and cash equivalents	524.51	476.10
	(iv) Loans & Advances	331.42	393.05
	(v) Other financial assets		
	(c) Other current assets	93.58	220.10
	Total current assets	3,049.59	3,453.73
	Total assets	4,889.45	5,204.59
II	Equity and liabilities		
	(1) Equity		
	(a) Equity share capital	390.98	390.98
	(b) Other equity	951.25	929.76
	Total equity	1,342.23	1,320.74
	(2) Liabilities		
	(A) Non-current liabilities		
	(i) Financial liabilities		
	(ii) Provisions		
	(iii) Deferred Tax Liability (net)	131.55	140.13
	(iv) Other non-current liabilities	40.25	28.44
	Total non-current liabilities	171.80	168.57
	(B) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,920.53	1,759.96
	(ii) Trade payables	870.66	1,225.05
	(iii) Other financial liabilities		
	(b) Provisions	7.00	21.00
	(c) Other current liabilities	577.23	709.27
	Total current liabilities	3,375.42	3,715.28
	Total equity and liabilities	4,889.45	5,204.59
		0.00	0.00



EURO LEDER FASHION LIMITED

L. Parth

Director

M/S. EURO LEDER FASHION LIMITED		
Regd. Office: 10, PP AMMAN KOIL STREET, Chrompet Nagelkeni, Chennai - 600 044 CIN:L18209TN1992PLC022134		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021		
Particulars	(Rupees in Lakhs) Year ended 31.03.2021 (Audited)	(Rupees in Lakhs) Year ended 31.03.2020 (Audited)
A. Cash flow from operating activities		
Profit for the year	40.50	79.96
<u>Adjustments for:</u>		
Depreciation and amortisation expense	51.27	46.30
(Profit) / loss on sale / write off of assets	4.79	-
Finance Cost	81.11	61.86
	137.17	108.16
Operating profit / (loss) before working capital changes	177.67	188.12
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(175.44)	(204.89)
Trade receivables	464.45	271.76
Loans and other financial assets	61.64	(42.17)
Other current assets	101.88	133.98
Other Non-current assets	(11.31)	15.51
	441.22	174.19
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
<u>Other current liabilities & Provisions</u>		
Trade payables	(354.38)	(163.51)
Other financial and current liabilities	(132.04)	164.18
Other Non-current liabilities	3.22	19.50
Provisions	(40.01)	(93.98)
	(523.21)	(73.81)
Cash flow from extraordinary items		0.18
Cash generated from operations	95.66	288.69
Net income tax (paid) / refunds	7.00	21.00
Net cash flow from / (used in) operating activities (A)	102.66	309.69
B. Cash flow from investing activities		
Capital expenditure on Property Plant & Equipment including capital advances	(135.14)	(77.30)
Proceeds from sale of Property Plant & Equipment	1.39	-
Net cash flow from / (used in) investing activities (B)	(133.75)	(77.30)
C. Cash flow from financing activities		
Net increase / (decrease) in working capital borrowings	160.57	(98.53)
Finance cost	(81.11)	(61.86)
Net cash flow from / (used in) financing activities (C)	79.46	(160.39)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	48.38	71.99
Opening Cash and cash equivalents as at 01.04.2020	476.21	404.22
Closing Cash and cash equivalents as at 31.03.2021	524.59	476.21
* Comprises:		
(a) Cash on hand	0.08	0.11
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	1.79	12.53
(ii) In EEFC accounts	4.29	4.15
(iii) In deposit accounts with original maturity of less than 3 months	518.43	459.42
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)	524.59	476.21
		0.00
Notes: 1. Cash and cash equivalent represents cash and Bank balances		
2. Previous Year figures have been regrouped wherever necessary to confirm to Current years classification.		

For EURO LEDER FASHION LIMITED

Director



Note: The above audited financial results for the quarter and year ended 31st March 2021 have been reviewed by Audit committee

- 1 The above audited financial results for the quarter and year ended 31st March 2021 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 28.06.2021
- 2 Segmentwise report is not applicable to the Company since the company operates only in a single segment.
- 3 The Company had adopted Ind AS -116, Leases from 1st April 2019, and the effect of the same on Financial statements is not material
- 4 These Financial results have been prepared in accordance with the Indian Accounting Statndard prescribed under section 133 of the Act 2013 read with relevant rules thereunder and in terms of Regulation 33of SEBI (LODR) Regulations, 2015
- 5 Figures for the quarter ended 31.03.2021 and 31.03.2020 are the balancing figures between audited figures for the full financial year ended 31.03.2020 and published year to date figures up to third quarter of the respective financial year
- 6 The spread of Covid-19 virus across the globe and in India has contributed a significant decline and volatility in global and Indian financial market and a shrink in economic activities. The govt of india declared nationwide lock down effective from 24th March, 2020 and further extended the lockdown till 31st May 2020.
The Company's Manufacturing operation was remained shut from 24th March, 2020 due to lockdown and partially reopened w.e.f. 4th May, 2020 which has impacted its Manufacturing operations during April-June 2020. The Company has restarted its operations in considering the order book and available work force, since 4th May 2020 adhering to the safety norms prescribed by Government of India. April - June' 2020 being lockdown months, the revenues and profitability of the Company were adversely impacted
- 7 As the Company is fully depends on export and the business situation is very dynamic, the same is being monitored closely. Given the uncertainties associated with nature, condition and duration of COVID 19 the impact assessment on the companies financial statements will be continuously made and provided for as required.
Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year

Date: 28th June 2021

Place: Chennai

For and On behalf of the Board
Euro Leder Fashion Limited



L. Ramanathan
L. Ramanathan
Whole Time Director
(DIN:-08994282)

S.RAMAKRISHNA ASSOCIATES
CHARTERED ACCOUNTANTS



Independent Auditor's Report on Standalone Financial Statements

1A, "SANKARAM"
11, Rani Annadurai Street,
Raja Annamalaipuram,
Chennai - 600028.
Phone - 24610007
Email : yessar@vsnl.net
s_ramakrishna@yassociate@yahoo.com

To Board of Directors of Euro Leder Fashion Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Euro Leder Fashion Limited for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2021, as well as net profit and other comprehensive Income for the year to date results for the period from April 1, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



S.RAMAKRISHNA ASSOCIATES
CHARTERED ACCOUNTANTS



1A, "SANKARAM"
11, Rani Annadurai Street,
Raja Annamalaipuram,
Chennai - 600028.
Phone - 24610007
Email : yessar@vsnl.net

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

for S Ramakrishnan Associates
Chartered Accountants
FRN No.06637S



(S Ramakrishnan)
Partner

M.No.025936
UDIN: 21025936AAAAAU4899

Place: Chennai
Date: June 28, 2021



MANUFACTURERS AND EXPORTERS
LEDER GOODS

OF GENUINE LEDER GARMENTS AND

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400 001

28th June, 2021

Dear Sir

Ref: Scrip Code: 526468/ ISIN: INE940E01011

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March 2021.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take the above information on record.

Thanking you,
Yours Faithfully,
For Euro-Leder Fashion Limited

Aakriti Sharma
Company Secretary

Registered Office & Factory : No.10, P.P. Amman Koll Street, Nagalkeni,
Chrompet, Chennai - 600 044, India.

Phone : 91-44-4294 3200 - 3225 e-mail : admin@euroleder.com

CIN No.:L18209TN1992PLC022134 GSTIN :33AAACE0729P12M