

May 25, 2019

To
BSE Limited
Corporation Relationship Department,
P.J. Towers,
25th Floor,
Dalal Street,
Mumbai – 400 001

Sir,
Sub: "Audited Financial results" along with "Auditors report" and "Form A" for
the quarter and year ended March 31, 2019

Ref: Scrip Code: 526468

Dear Sir,
We enclose herewith the following:

- a) **Audited Financial results** of the Company for the quarter and year ended March 31, 2019 which has been duly approved in the Board Meeting Held on May 25, 2019;
- b) **Auditors Report** of the statutory Auditors of the Company on the financial results/financial statements of the company for the year ended March 31, 2019 and
- c) **FORM "A"** (for audit report for unmodified opinion) with respect to audited financial results for the year ended March 31, 2019.
- d) Declaration regarding Audit Report with unmodified opinion

The meeting commenced at 2.30 PM and concluded at 3.30 PM

Kindly take it on your records.
Thanking you,

Yours faithfully

For EURO LEDER FASHION LIMITED



Shri.RM.Lakshmanan
[Whole Time Director]
(DIN: 00039603)



Encl: As above

May 25, 2019

To
BSE Limited
Corporation Relationship Department,
P.J. Towers,
25th Floor,
Dalal Street,
Mumbai – 400 001

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (listing obligations & Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 526468

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing and Obligations & Disclosure Requirements)(Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016, we hereby declare that **S.RAMAKRISHNAN ASSOCIATES**, Chartered Accountant,(FRN:006637S) Chennai, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the standalone Audited Financial Results of the Company for the year ended March, 31st 2019.

Kindly take the same on record.

Thanking you

For EURO LEDER FASHION LIMITED




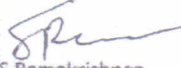

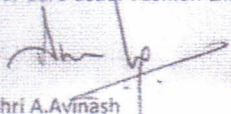
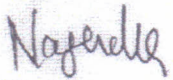
Shri.RM.Lakshmanan
[Whole Time Director]
(DIN: 00039603)



EURO LEDER FASHION LIMITED
No.99, GST Road, Pallavaram,
Chennai - 600 043.
GSTIN : 33AAACE0729P1ZM
CIN : L18209TN1992PLC022134

FORM A

(For Audit report with unmodified opinion)

1. Name of the Company	M/S. EURO LEDER FASHION LIMITED
2. Annual Financial Statements for the year ended	31.03.2019
3. Type of Audit observation	Unqualified
4. Frequency of observation	Not Applicable
5. To be signed by- *Whole Time Director	For Euro Leder Fashion Limited  Shri RM. Lakshmanan (Whole Time Director)
*Auditor of the Company	For S. Ramakrishnan Associates Chartered Accountants Firm Regn No:006637S  S. Ramakrishnan Partner Membership No.025936 
*Audit Committee Chairman	For Euro Leder Fashion Limited  Shri A. Avinash (Chairman of Audit Committee)
*Chief Financial Officer	For Euro Leder Fashion Limited  M. Nagendra (Chief Financial Officer)

**S.RAMAKRISHNAN ASSOCIATES
CHARTERED ACCOUNTANTS**



**1A, "SANKARAM"
11, RANI ANNADURAI STREET,
RAJA ANNAMALAIPURAM,
CHENNAI - 600028.
PHONE - 24610007
Email: yessan@vsnl.net
s_rassociate@yahoo.com**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
M/s. EURO LEDER FASHION LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of M/s. EURO LEDER FASHION LIMITED

We have audited the quarterly financial results of M/s. EURO LEDER FASHION LIMITED (the company) for the quarter ended March 31, 2019 and the year to date results for the period April 2018 to March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019

Place: Chennai
Date: 25.05.2019

For S.RAMAKRISHNAN ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No.006637S

(S.RAMAKRISHNAN)
Partner
Membership No.025936



M/S. EURO LEDER FASHION LIMITED

Regd. Office: 99, GST Road,

Pallavaram, Chennai - 600 043.

CIN:L18209TN1992PLC022134

EURO LEDER FASHION LIMITED
No.99, GST Road, Pallavaram,
Chennai - 600 043.
GSTIN : 33AAACE0729P1ZM
CIN : L18209TN1992PLC022134

Statement of standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rupees in lakhs)

Sl. No.	Particulars	3 Months Ended 31.03.2019	Corresponding 3 months ended in the previous Year 31.12.2018	Corresponding 3 months ended in the previous Year 31.03.2018	Year to date figures for current Year ended 31.03.2019	Previous accounting year Ended 31.03.2018
		Audited	UnAudited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS					
	a) Net Sales/Income from Operations	1,629.07	2,117.37	1,379.34	7,352.82	7,512.16
	b) Other Operating Income	-	-	-	-	-
	c) Other income	392.21	119.28	504.71	752.22	939.99
	Total Income from Operations (net)	2,021.28	2,236.65	1,884.05	8,105.04	8,452.15
2	Expenses					
	a. Cost of material consumed	1,022.74	1,887.92	1,365.98	5,840.96	6,540.28
	b. Purchase of traded goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	247.79	-22.68	148.95	75.53	(97.16)
	d. Employees benefit expenses	156.57	82.45	77.93	464.70	463.57
	e. Finance Cost	27.67	38.07	2.05	156.84	144.38
	f. Depreciation and amortisation expenses	17.31	5.00	18.10	47.31	38.10
	g. Other Expenditure	535.12	212.97	243.41	1,421.80	1,255.86
	Total expenses	2,007.20	2,203.73	1,856.42	8,007.14	8,345.03
3	Profit/(loss) from ordinary activities , but before exceptional items & tax(1-2)	14.08	32.92	27.63	97.90	107.12
4	Exceptional items					
5	Profit(+) Loss(-) from Ordinary Activities Before Tax (3-4)	14.08	32.92	27.63	97.90	107.12
6	Tax Expenses					
	Current tax	12.00	7.00	25.86	31.00	35.86
	Deffered Tax	9.70	-	-	9.70	-
	Taxes relating to earlier year	15.46	-	-	15.46	-
7	Net Profit(+)Loss(-) from ordinary activities after tax (5-6)	(23.08)	25.92	1.77	41.74	71.26
8	Other Comprehensive Income					
9	Total Comprehensive Income after tax (7+8)	(23.08)	25.92	1.77	41.74	71.26
10	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.80	390.80	390.80	390.80	390.80
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	881.77	840.03	840.03	881.77	840.03
12	Earning per share (EPS)	(0.59)	0.66	0.05	1.07	1.82
	a) Basic earning per share (in Rs.)	(0.59)	0.66	0.05	1.07	1.82
	b) Diluted earning per share (in Rs.)	(0.59)	0.66	0.05	1.07	1.82



For EURO LEDER FASHION LIMITED

[Signature]
 Director

Statement of Assets & Liabilities		(Rupees in Lakhs)	
		31 March 2019	31 March 2018
I	Assets	Audited	Audited
	(1) Non-current assets		
	(a) Property, plant and equipment	1,477.26	1,301.89
	(b) Capital work-in-progress	19.39	19.39
	(c) Investment property	-	-
	(d) Financial assets		
	(i) Investments	0.09	0.09
	(ii) Loans	-	-
	(iii) Other financial assets	238.63	342.73
	(e) Other non-current assets	-	-
	Total non-current assets	1,735.37	1,664.10
	(2) Current assets		
	(a) Inventories	845.59	808.57
	(b) Financial assets		
	(i) Investments	137.18	126.69
	(ii) Trade receivables	1,432.65	1,306.95
	(iii) Cash and cash equivalents	0.19	0.08
	(iii) Bank balances other than cash and cash equivalents	404.03	502.78
	(iv) Loans & Advances	350.88	438.74
	(v) Other financial assets	-	-
	(c) Other current assets	369.90	528.61
	Total current assets	3,540.43	3,712.42
	Total assets	5,275.80	5,376.52
II	Equity and liabilities		
	(1) Equity		
	(a) Equity share capital	390.80	390.80
	(b) Other equity	881.78	840.03
	Total equity	1,272.58	1,230.83
	(2) Liabilities		
	(A) Non-current liabilities		
	(i) Financial liabilities	-	-
	(ii) Provisions	128.68	134.73
	(iii) Deferred Tax Liability (net)	20.39	10.70
	(iv) Other non-current liabilities	-	21.61
	Total non-current liabilities	149.07	167.04
	(B) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,858.49	1,576.08
	(ii) Trade payables	1,388.56	1,451.35
	(iii) Other financial liabilities		
	(b) Provisions	62.00	66.00
	(c) Other current liabilities	545.10	885.22
	Total current liabilities	3,854.14	3,978.65
	Total equity and liabilities	5,275.80	5,376.52



For EURO LEDER FASHION LIMITED

R. R. R.

Director

Note:

- 1 The above audited financial results for the quarter and year ended 31st March 2019 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 25.05.2019
- 2 Segmentwise report is not applicable to the Company since the company operates only in a single segment.
- 3 The Company had adapted the Indian Accounting Standards (Ind As) from 1st April 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under section 133 of the act 2013 and other accounting principles generally accepted in India.
- 4 The format of audited financial results as prescribed by SEBI's circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind As and Schedule III of the Companies act 2013.
- 5 The Ind AS compliant financial results for the corresponding quarter ended 31st March 2018 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/016 dt.05th July 2016. The management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting standards) Rules 2015.
- 6 Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year

Date: 25th May 2019

Place: Chennai



For and On behalf of the Board

RM. Lakshmanan
Whole Time Director
DIN:00039603