

8<sup>th</sup> May, 2023

**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code: 531082**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
C-1, Block G, Bandra - Kurla Complex,  
Bandra (E),  
Mumbai - 400051  
**Symbol : ALANKIT**

Dear Sir/Ma'am,

**Sub: Outcome of Meeting of the Board of Directors of the Company held on 8th May, 2023**

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors, at its meeting held today, have, inter-alia,

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended 31<sup>st</sup> March, 2023. In compliance with provisions of Regulation 33 and other applicable provisions of the Listing Regulations, please find enclosed herewith, the said Financial Results, along with copies of the Statutory Auditors' Reports thereon.
2. Appointed N.C. Khanna, Company Secretaries (COP No. 5143) as the Secretarial Auditor of the Company for the Financial Year 2023-24.

Time of Commencement of Meeting: 1530 Hours

Time of Conclusion of Meeting: 1638 Hours

This is for your information and records

Thanking You.

Yours Faithfully,

**FOR ALANKIT LIMITED**

**SUCHITA KABRA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



Health & Wealth  
We Manage Both

Alankit LIMITED

May 8, 2023

To,  
**The Board of Directors**  
**Alankit Limited**  
205-208 Anarkali Complex,  
Jhandewalan Extension,  
New Delhi - 110 055

**Sub: Certificate under Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

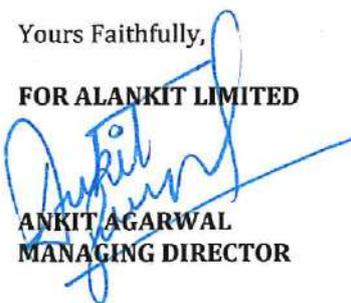
In compliance with the Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Ankit Agarwal, Managing Director and Gaurav Maheshwari, Chief Financial Officer of the Company, hereby certify that:

- A. we have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
- 1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - 2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
- 1) significant changes in internal control over financial reporting during the year;
  - 2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - 3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Thanking You.

Yours Faithfully,

**FOR ALANKIT LIMITED**

  
**ANKIT AGARWAL**  
**MANAGING DIRECTOR**

  
**GAURAV MAHESHWARI**  
**CHIEF FINANCIAL OFFICER**

CIN : L74900DL1989PLC036850

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

**May 8, 2023**

**To,**  
**The Board of Directors**  
**Alankit Limited**  
205-208 Anarkali Complex,  
Jhandewalan Extension,  
New Delhi – 110 055

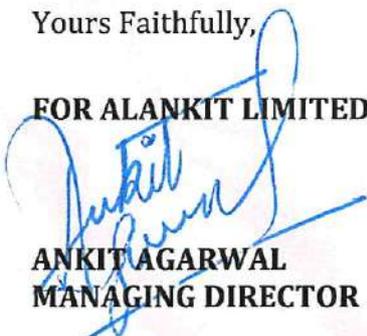
**Sub: Certificate under Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Ankit Agarwal, Managing Director and Gaurav Maheshwari, Chief Financial Officer of the Company, hereby certify that the financial results for the quarter and Financial Year ended March 31, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

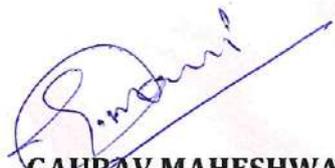
Thanking You.

Yours Faithfully,

**FOR ALANKIT LIMITED**



**ANKIT AGARWAL**  
**MANAGING DIRECTOR**



**GAURAV MAHESHWARI**  
**CHIEF FINANCIAL OFFICER**

**Independent Auditors' Report on the Quarterly and Year to Date Standalone Financial Results of Alankit Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Alankit Limited**

### **Opinion**

We have audited the accompanying Statement of quarterly and year to date Standalone financial results of Alankit Limited ("the Company") for the quarter and year ended 31 March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the quarter ended 31 March 2023 and net loss, other comprehensive income and other financial information for the year ended 31 March 2023.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

- (i) We draw attention to note no.3 of standalone financial results, which describe loss booked in exception item for the year ended March 31, 2023 due to Derecognition of goodwill based on management assessment that no future economic benefits are expected from its use or disposal, although assessment has not been made by the Independent Valuer.
- (ii) We draw attention to note no. 4 of the standalone financial results which describe that Income Tax demand notice aggregating to Rs. 17460.95 Lac for the assessment year 2010-11 to 2020-21 have been received by the company against which company has filed appeal with the Commissioner of Appeal (Income Tax) and in the opinion of Management no liability is likely to be arise on finalization.



### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the audited financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

Attention is invited to Note No. 6 to the Standalone Financial Result. As stated therein, the Statement includes the results for the quarter ended 31 March 2023, being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Nemani Garg Agarwal & Co.**  
**(Chartered Accountants)**  
**F.R.No. 010192N**

*J. Khandelwal*



**(Jeetmal Khandelwal)**  
**Partner**

**M. No. 074267**

**UDIN:- 23074267BhWKMM3256**

**Date: May 08, 2023**

**Place: New Delhi**

## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

S.no	PARTICULARS	(₹ In Lakh except per share data)				
		Quarter ended			Year Ended	Year Ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	Revenue from operations	4,716.01	1,899.50	2,368.05	10,905.60	10,376.44
	Other Income	41.45	25.66	256.55	87.86	277.92
<b>2</b>	<b>Total Income</b>	<b>4,757.46</b>	<b>1,925.16</b>	<b>2,624.60</b>	<b>10,993.46</b>	<b>10,654.36</b>
<b>3</b>	<b>Expenses</b>					
	Purchases of stock in trade	212.60	235.88	447.35	1,448.44	1,206.11
	Changes in Inventories of stock in trade	31.48	86.79	80.22	(163.73)	60.86
	Employee benefits expenses	1,007.61	923.63	1,105.71	3,622.47	5,243.69
	Finance Cost	33.77	42.39	40.74	161.46	144.20
	Depreciation & Amortisation expense	196.06	146.90	177.97	650.60	716.83
	Other expenses	2,388.37	366.38	606.49	3,665.77	1,854.55
<b>4</b>	<b>Total Expenses</b>	<b>3,869.89</b>	<b>1,801.97</b>	<b>2,458.49</b>	<b>9,385.01</b>	<b>9,226.23</b>
<b>5</b>	<b>Profit before tax &amp; exceptional items</b>	<b>887.57</b>	<b>123.19</b>	<b>166.10</b>	<b>1,608.45</b>	<b>1,428.13</b>
	Exceptional Items	-	-	-	2,459.22	-
	<b>Total Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,459.22</b>	<b>-</b>
<b>6</b>	<b>Profit before tax</b>	<b>887.57</b>	<b>123.19</b>	<b>166.10</b>	<b>(850.77)</b>	<b>1,428.13</b>
<b>7</b>	<b>Tax expenses:</b>					
	Current tax	298.60	50.65	71.12	559.13	485.81
	Earlier year taxes	-	(334.19)	-	(334.19)	-
	MAT credit receivable	-	-	-	-	-
	Deferred tax	(33.85)	(15.01)	(28.73)	(656.79)	(63.98)
	<b>Total tax Expense</b>	<b>264.75</b>	<b>(298.55)</b>	<b>42.40</b>	<b>(431.85)</b>	<b>421.83</b>
<b>8</b>	<b>Net Profit for the period</b>	<b>622.82</b>	<b>421.74</b>	<b>123.71</b>	<b>(418.92)</b>	<b>1,006.30</b>
<b>9</b>	<b>Other Comprehensive Income / (Losses)</b>					
	<b>Items that will not be reclassified subsequently to the statement of profit and loss</b>					
	Remeasurement of defined employee benefit plans	45.10	21.73	166.45	110.27	131.65
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(13.13)	(6.33)	(48.47)	(32.11)	(38.34)
	Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>	<b>31.97</b>	<b>15.40</b>	<b>117.98</b>	<b>78.16</b>	<b>93.31</b>
	<b>Total Other Comprehensive Income for the Period</b>	<b>654.79</b>	<b>437.14</b>	<b>241.69</b>	<b>(340.76)</b>	<b>1,099.62</b>
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	2245.58	1429.58	1429.58	2245.58	1429.58
	Other Equity (Excluding Revaluation Reserves)				17391.27	8633.94
	<b>Earning per equity share (face value Re.1/- each)</b>					
	Basic	0.38	0.30	0.09	(0.26)	0.70
	Diluted	0.38	0.30	0.09	(0.26)	0.70

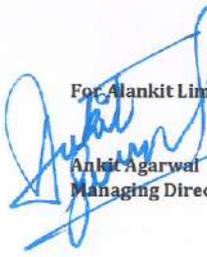
## NOTES:

- The above standalone audited financial results of the company for the year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the board at their respective meetings held on May 08, 2023. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditor with unmodified opinion.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
- Exceptional item for the year ended 31.03.2023 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.
- A Search and seizure operation u/s 132 of the Income Tax Act, 1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the company. The assessment proceedings u/s 153A and 143(3) of the I.T. Act, 1961 was completed on 24.05.2022. The company received demand notices under section 156 of the Income Tax Act 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The company has filed an appeal with Commissioner of Appeals on 21.06.2022 against the additions made. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
- The Company has invoked the arbitration against Protean eGov Technologies Limited (formerly NSDL e-Governance Infrastructure Limited) and has claimed an amount of Rs. 7529.20 Lacs Per contra Protean (NSDL) has claimed an amount of Rs. 2854.43 Lacs via its counter claim. Arbitration award was received on 11th August 2022 and company has filed appeal with the Hon'ble Bombay High Court against the award.
- Figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- The Company had on January 16, 2023 allotted 8,16,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan, at Rs. 12.50/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 11.50 per share).
- The company's business activities fall in to the following Segments: E-Gov Product and E-Gov Service, therefore segment reporting as per Ind AS-108 is furnished.
- Figures have been re-grouped/ re-classified to make them comparable to the current figures wherever necessary.

Date : 08.05.2023

Place: New Delhi

For Alankit Limited  
 Ankit Agarwal  
 Managing Director




## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in Lakh)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Segment A- E-Governance services	4,453.27	1,541.23	2,175.04	9,479.32	9,338.71
b. Segment B-E-Governance Product sale	274.61	376.45	449.56	1,477.08	1,315.65
c. Unallocated	29.58	7.48	-	37.06	-
<b>Total</b>	<b>4,757.46</b>	<b>1,925.16</b>	<b>2,624.60</b>	<b>10,993.46</b>	<b>10,654.36</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>4,757.46</b>	<b>1,925.16</b>	<b>2,624.60</b>	<b>10,993.46</b>	<b>10,654.36</b>
2. Segment Results (Profit/ loss before Depreciation, Tax and Interest from each Segment)					
a. Segment A- E-Governance services	1,059.63	248.14	453.77	2,211.19	2,272.36
b. Segment B-E-Governance Product sale	30.53	53.78	(72.75)	167.29	11.32
c. Unallocated	29.58	7.48	-	37.06	-
<b>Total</b>	<b>1,119.74</b>	<b>309.40</b>	<b>381.01</b>	<b>2,415.54</b>	<b>2,283.68</b>
Less: i) Interest	36.12	39.30	36.94	156.49	138.72
ii) Other Un-allocated Expenditure net off	196.06	146.90	177.98	3,109.82	716.83
iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>887.56</b>	<b>123.20</b>	<b>166.10</b>	<b>(850.77)</b>	<b>1,428.13</b>
3. Capital Employed					
(Segment Assets-Segment Liabilities)					
a. Segment A- E-Governance services Assets	11,199.08	8,722.34	12,150.23	11,199.08	12,150.23
a. Segment A- E-Governance services Liabilities	6,700.40	4,902.62	5,435.97	6,700.40	5,435.97
<b>Capital Employed -Segment A</b>	<b>4,498.68</b>	<b>3,819.72</b>	<b>6,714.27</b>	<b>4,498.68</b>	<b>6,714.27</b>
b. Segment B- E-Governance Product sale Assets	555.73	520.26	310.41	555.73	310.41
b. Segment B- E-Governance Product sale Liabilities	119.49	75.69	114.07	119.49	114.07
<b>Capital Employed -Segment B</b>	<b>436.24</b>	<b>444.57</b>	<b>196.34</b>	<b>436.24</b>	<b>196.34</b>
c. Segment C- Unallocated Assets	15,062.25	14,886.30	4,108.55	15,062.25	4,108.55
c. Segment C- Unallocated Liabilities	360.33	10,368.52	955.63	360.33	955.63
<b>Capital Employed -Segment C</b>	<b>14,701.92</b>	<b>4,517.78</b>	<b>3,152.92</b>	<b>14,701.92</b>	<b>3,152.92</b>
<b>Total</b>	<b>19,636.84</b>	<b>8,782.07</b>	<b>10,063.53</b>	<b>19,636.84</b>	<b>10,063.53</b>

For Alankit Limited

Ankit Agarwal  
Managing Director

Date : 08.05.2023

Place: New Delhi

## ALANKIT LIMITED

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023 (₹ in Lakh)

	Standalone	Standalone
	As at March 31, 2023	As at March 31, 2022
<b>ASSETS</b>		
Non-Current Assets		
(a) Property, plant and equipments	1,597.91	1,594.95
(b) Goodwill	-	2,459.22
(c) Intangible assets	1,234.07	1,737.52
(d) Intangible under development	-	-
(d) Deferred tax assets (net)	5.28	-
(d) Financial Assets		
(i) Investments	13,418.55	4,068.55
(ii) Other Non Current financial assets	127.91	73.45
(e) Other non - current assets	437.62	432.84
<b>Total Non- Current Assets</b>	<b>16,821.34</b>	<b>10,366.53</b>
Current Assets		
(a) Inventories	348.61	184.88
(b) Financial Assets		
(i) Trade receivables	7,140.51	5,283.57
(ii) Cash and cash equivalents	54.55	144.50
(ii) Bank balance other than (ii) above	20.67	57.67
(iv) Loans	1,638.42	40.00
(c) Current Tax Assets (Net)	87.74	71.02
(c) Other current assets	705.23	421.03
<b>Total current assets</b>	<b>9,995.73</b>	<b>6,202.67</b>
<b>TOTAL ASSETS</b>	<b>26,817.07</b>	<b>16,569.20</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Share capital	2,245.58	1,429.58
(b) Other equity	17,391.27	8,633.94
(c) Non Controlling Interest		
<b>Total Equity</b>	<b>19,636.85</b>	<b>10,063.52</b>
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	739.28	740.02
(ii) Other financial liability	918.77	960.59
(b) Provisions	131.88	154.74
(c) Deferred tax liabilities (net)	-	619.40
<b>Total non-current liabilities</b>	<b>1,789.93</b>	<b>2,474.75</b>
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	605.13	1,223.53
(ii) Trade payables		
Total outstanding dues to MSME		
Total outstanding dues to other than MSME	2,349.44	983.75
(iii) Other financial liability	207.91	202.64
(b) Other current liabilities	1,858.52	1,252.96
(c) Provisions	8.96	31.82
(d) Current tax liabilities (net)	360.33	336.23
<b>Total current liabilities</b>	<b>5,390.29</b>	<b>4,030.93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,817.07</b>	<b>16,569.20</b>

Date : 08.05.2023  
Place: New Delhi

For Alankit Limited

Ankit Agarwal  
Managing Director

**ALANKIT LIMITED**

CIN:L74900DL1989PLC036860

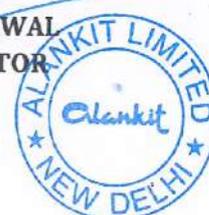
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

**Audited Standalone Cash Flow Statement For the year ended March 31, 2023**

(₹ in Lakhs)

Particulars	For the year ended March 31, 2023	For the Year ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	(850.77)	1,428.13
<b>Add : Adjustments for</b>		
Depreciation	650.60	716.83
Gratuity Expenses	66.19	64.97
Interest & Finance Exp. on Short Term Borrowings	156.49	138.72
Finance Expenses on Deffered Securities	78.79	98.37
De-recognition of Goodwill	2,459.22	-
<b>Total</b>	<b>2,560.51</b>	<b>2,447.03</b>
<b>Less:</b> Gain on sale of Fixed Assets	3.68	1.09
Interest Income of Deffered Securities	-	34.80
<b>Operating Profit before Working Capital changes</b>	<b>2,556.83</b>	<b>2,411.14</b>
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(2,200.37)	(1,914.72)
Decrease / (Increase) in Inventories	(163.73)	60.86
Increase/ (Decrease) in Trade & Other Payables	1,934.70	(346.04)
<b>Cash generated from operations</b>	<b>2,127.43</b>	<b>211.24</b>
Direct Taxes paid	(297.99)	(338.96)
<b>Net Cash from Operating Activities</b>	<b>1,829.44</b>	<b>(127.72)</b>
<b>B. Cash Flow from Investing Activities</b>		
Sale/(Purchase) of Fixed Assets	(146.42)	(4.45)
Sale/(Purchase) of Investments	(9,350.00)	-
<b>Net Cash from Investing Activities</b>	<b>(9,496.42)</b>	<b>(4.45)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds\ (repayment) against Working Capital Borrowings	(618.39)	663.90
Proceeds from issue of Share Capital	10,200	-
Proceeds\ (repayment) against Long Term Borrowings	(0.75)	(153.86)
Interest & Finance Exp. on Short Term Borrowings	(156.49)	(138.72)
Unsecured Loans (given to)/ received back from Corporate bodies	(1,598.42)	(40.00)
Dividend paid	(285.92)	(285.92)
<b>Net Cash from Financing activities</b>	<b>7,540.03</b>	<b>45.40</b>
Net Increase/ (Decrease) in cash or cash equivalents	(126.94)	(86.77)
Cash or cash equivalents (Opening balance)	202.17	288.94
Cash or cash equivalents (Closing balance)	<b>75.23</b>	<b>202.17</b>

For ALANKIT LIMITED

ANKIT AGARWAL  
MANAGING DIRECTOR

Date : 08.05.2023

Place: New Delhi

**NEMANI GARG AGARWAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**1517, DEVIKA TOWER, 6, NEHRU PLACE,**  
**NEW DELHI- 110 019.**  
**Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010**  
**Tel.-011-26448022/33;0120-4374727**  
**Email ID: [jmkhandelwal1968@gmail.com](mailto:jmkhandelwal1968@gmail.com),[nemani61@gmail.com](mailto:nemani61@gmail.com)**

Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of Alankit Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Alankit limited

**Opinion**

We have audited the accompanying Statement of quarterly and year to date Consolidated financial results of Alankit Limited("the Holding Company") and its Subsidiaries ( the holding company and its subsidiaries together referred as" the Group")for the quarter and year ended 31 March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the audit reports of group on separate financial statement , the Statement:

The Statement includes the results of the following entities:

<i>Name of Entity</i>	<i>Nature of Relationship</i>
ALANKIT LIMITED	Holding Limited
ALANKIT TECHNOLOGIES LIMITED	Wholly-Owned Subsidiary
ALANKIT FOREX INDIA LIMITED	Wholly-Owned Subsidiary
VERASYS TECHNOLOGIES PRIVATE LIMITED	Subsidiary Company
ALANKIT INSURANCE BROKER LIMITED	Wholly-Owned Subsidiary
ALANKIT IMAGINATION LIMITED	Wholly-Owned Subsidiary

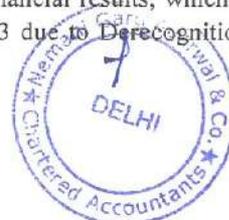
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the quarter ended 31 March 2023 and net loss, other comprehensive income and other financial information for the year ended 31 March 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter**

- (i) We draw attention to note no.3 of consolidated financial results, which describe loss booked in exception item for the year ended March 31, 2023 due to Derecognition of goodwill based on



management assessment that no future economic benefits are expected from its use or disposal, although assessment has not been made by the Independent Valuer.

- (ii) We draw attention to note no. 4 of the Consolidated financial results which describe that Income Tax demand notice aggregating to Rs. 19,346.25 Lakh for the assessment year 2010-11 to 2020-21 have been received by the group against which group has filed appeal with the Commissioner of Appeal (Income Tax) and in the opinion of Management no liability is likely to be arise on finalisation.

#### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the Consolidated audited financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

Attention is invited to Note No. 6 to the Consolidated Financial Result. As stated therein, the Statement includes the results for the quarter ended 31 March 2023, being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Nemani Garg Agarwal & Co.**  
**(Chartered Accountants)**  
**F.R. No. 010192N**

*J. Khandelwal*



**(Jeetmal Khandelwal)**  
**Partner**

**M. No. 074267**

**UDIN:- 23074267B6WKM4951**

**Date: May 08, 2023**

**Place: New Delhi**

## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## AUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

S.no	PARTICULARS	(₹ In Lakh except per share data)				
		Quarter ended			Year Ended	Year Ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
				Audited		
1	<b>Income</b>					
	Revenue from operations (Other than Foreign Currency Sale)	5,149.72	3,295.60	2,872.38	12,511.51	12,769.80
	Revenue from Foreign Currency Sale	9,668.51	8,314.32	22.02	18,657.32	45.04
	Other Income	208.11	(681.35)	317.45	1,008.61	852.51
2	<b>Total Income (1+2)</b>	<b>15,026.34</b>	<b>10,928.57</b>	<b>3,211.85</b>	<b>32,177.44</b>	<b>13,667.35</b>
3	<b>Expenses</b>					
	Purchases of stock in trade (Excluding Foreign Currency purchase)	252.16	271.58	741.65	1,843.99	2,197.14
	Purchase of Foreign Currency	9,658.94	8,288.59	23.30	18,628.71	46.78
	Changes in Inventories of stock in trade	(32.09)	100.89	185.73	(94.18)	56.84
	Employee benefits expenses	1,236.02	1,179.53	1,346.20	4,592.96	6,123.37
	Finance Cost	13.46	52.04	34.89	162.67	156.11
	Depreciation & Amortisation expense	247.23	197.19	239.76	847.57	870.43
	Other expenses	2,876.79	674.28	1,146.24	5,021.94	3,377.16
4	<b>Total Expenses</b>	<b>14,252.51</b>	<b>10,764.09</b>	<b>3,717.78</b>	<b>31,003.65</b>	<b>12,827.83</b>
5	<b>Profit before Tax &amp; exceptional items (III-IV)</b>	<b>773.84</b>	<b>164.48</b>	<b>(505.93)</b>	<b>1,173.79</b>	<b>839.52</b>
	Exceptional Items	-	-	-	5,009.22	-
	<b>Total Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,009.22</b>	<b>-</b>
6	<b>Profit before tax</b>	<b>773.84</b>	<b>164.48</b>	<b>(505.93)</b>	<b>(3,835.43)</b>	<b>839.52</b>
7	<b>Tax expenses:</b>					
	Current tax	216.97	50.97	59.82	635.01	590.30
	Earlier year taxes	-	(335.20)	0.96	(335.20)	0.49
	MAT credit receivable	(28.86)	0.29	(0.12)	(28.87)	(0.33)
	Deferred tax	25.05	17.60	(131.82)	(593.71)	(38.04)
	<b>Total tax Expense</b>	<b>213.16</b>	<b>(266.34)</b>	<b>(71.17)</b>	<b>(322.77)</b>	<b>552.41</b>
8	<b>Net Profit for the period</b>	<b>560.68</b>	<b>430.82</b>	<b>(434.76)</b>	<b>(3,512.66)</b>	<b>287.11</b>
9	<b>Other Comprehensive Income / (Losses)</b>					
	Items that will not be reclassified subsequently to the statement of profit and loss					
	Remeasurement of defined employee benefit plans	79.55	14.64	152.45	134.94	118.51
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(22.75)	(4.34)	(44.54)	(38.97)	(34.64)
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-
10	<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>	<b>56.80</b>	<b>10.30</b>	<b>107.91</b>	<b>95.97</b>	<b>83.87</b>
	<b>Total Comprehensive Income for the Period</b>	<b>617.48</b>	<b>441.12</b>	<b>(326.86)</b>	<b>(3,416.69)</b>	<b>370.97</b>
	<b>Net Profit attributable to :</b>					
	- Owners	471.22	342.14	(443.47)	(3,373.70)	235.66
	- Non- Controlling Interest	89.48	88.67	8.71	(138.95)	51.45
	<b>Other Comprehensive Income attributable to :</b>					
	- Owners	48.07	12.18	113.45	90.06	89.27
	- Non- Controlling Interest	8.75	(1.89)	(5.55)	5.92	(5.41)
	<b>Total Comprehensive Income attributable to :</b>					
	- Owners	519.31	354.32	(330.02)	(3,283.64)	324.93
	- Non- Controlling Interest	98.22	86.80	3.16	(133.02)	46.04
	Total Paid up share capital equity shares (Face value of Re. 1 each fully paid)	2245.58	1429.58	1429.58	2,245.58	1,429.58
	Other Equity (Excluding Revaluation Reserves)				13854.86	11,893.44
	Basic	0.29	0.24	(0.31)	(2.07)	0.16
	<b>Earning per equity share (face value Re.1/- each)</b>					
	Diluted	0.29	0.24	(0.31)	(2.07)	0.16




**Notes:**

1. The above consolidated audited financial results of the Group for the quarter and year ended March 31, 2023 have been reviewed by the audit committee and approved by the board at their respective meetings held on May 08, 2023. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditor with unmodified Opinion.
2. The Financial Results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
3. Exceptional item for the year ended 31.03.2023 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management's internal assessment that no future economic benefits are expected from its use or disposal.
4. A Search and seizure operation u/s 132 of the Income Tax Act, 1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the group. Tax assessment proceedings u/s 153A and 143(3) of the I.T. Act, 1961 was completed on 24.05.2022 the group received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.19,346.25 Lacs. The Holding company has filed an appeal to Commissioner of Income Tax (Appeals) on 21.06.2022 against the additions made and a subsidiary company on which demand notice was served has filed an appeal on 12.03.2022 and 26.04.2022. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
5. The Holding company has invoked the arbitration against Protean eGov Technologies Limited (formerly NSDL e-Governance Infrastructure Limited) and has claimed an amount of Rs. 7529.20 Lacs. Per contra Protean (NSDL) has claimed an amount of Rs. 2854.43 Lacs via its counter claim. Arbitration award was received on 11th August 2022 and Holding company has filed appeal with the Hon'ble Bombay High Court against the award.
6. Figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
7. The Company had on January 16, 2023 allotted 8,16,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan, at Rs. 12.50/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 11.50 per share).
8. The Group's business activities fall in to the following Segment: E-Gov Product, E-Gov Service and Financial Service therefore segment reporting as per Ind AS-108 furnished.
9. Figures have been re-grouped/ re-classified to make them comparable to the figures wherever necessary

Date : 08.05.2023

Place: New Delhi



For Alankit Limited  
  
Ankit Agarwal  
Managing Director

## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in Lakh)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
a. Segment A- E-Governance services	4,474.67	2,447.49	1,719.35	8,535.37	8,086.87
b. Segment B-E-Governance Product sale	10,091.61	8,851.60	1,139.95	21,527.44	3,616.33
c. Segment C- Financial services	309.78	(488.78)	352.55	1,695.73	1,671.98
d. Unallocated	150.28	118.24	81.23	418.89	292.17
<b>Total</b>	<b>15,026.35</b>	<b>10,928.56</b>	<b>3,293.09</b>	<b>32,177.44</b>	<b>13,667.35</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>15,026.35</b>	<b>10,928.56</b>	<b>3,293.09</b>	<b>32,177.44</b>	<b>13,667.35</b>
<b>2. Segment Results (Profit/ loss before Tax and Interest from each Segment)</b>					
a. Segment A- E-Governance services	1,039.13	1,140.02	(71.94)	1,175.11	944.04
b. Segment B-E-Governance Product sale	(24.67)	(23.69)	5.52	297.48	482.46
c. Segment C- Financial services	(131.81)	(829.56)	(244.68)	258.84	129.36
d. Unallocated	150.28	118.24	81.23	418.89	292.17
<b>Total</b>	<b>1,032.93</b>	<b>405.03</b>	<b>(229.87)</b>	<b>2,150.33</b>	<b>1,848.03</b>
Less: i) Interest	11.86	43.37	36.30	128.97	138.08
ii) Other Un-allocated Expenditure net off	247.23	197.19	239.76	5,856.79	870.43
iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>773.85</b>	<b>164.47</b>	<b>(505.93)</b>	<b>(3,835.43)</b>	<b>839.52</b>
<b>3. Capital Employed</b>					
(Segment Assets-Segment Liabilities)					
a. Segment A- E-Governance services Assets	13,866.75	11,171.68	12,753.75	13,866.75	12,753.75
a. Segment A- E-Governance services Liabilities	6,808.50	5,088.80	5,563.28	6,808.50	5,563.28
<b>Capital Employed -Segment A</b>	<b>7,058.25</b>	<b>6,082.88</b>	<b>7,190.47</b>	<b>7,058.25</b>	<b>7,190.47</b>
b. Segment B- E-Governance Product sale Assets	7,085.80	7,197.30	1,757.62	7,085.80	1,757.62
b. Segment B- E-Governance Product sale Liabilities	497.42	524.08	725.56	497.42	725.56
<b>Capital Employed -Segment B</b>	<b>6,588.38</b>	<b>6,673.22</b>	<b>1,032.06</b>	<b>6,588.38</b>	<b>1,032.06</b>
c. Segment C- Financial services Assets	8,662.41	9,720.05	11,051.62	8,662.41	11,051.62
c. Segment C- Financial services Liabilities	4,284.06	5,317.70	4,438.09	4,284.06	4,438.09
<b>Capital Employed -Segment C</b>	<b>4,378.35</b>	<b>4,402.35</b>	<b>6,613.53</b>	<b>4,378.35</b>	<b>6,613.53</b>
d. Unallocated Assets	609.03	600.15	564.45	609.03	564.45
d. Unallocated Liabilities	517.35	10,459.22	928.56	517.35	928.56
<b>Capital Employed -Segment D</b>	<b>91.68</b>	<b>(9,859.07)</b>	<b>(364.11)</b>	<b>91.68</b>	<b>(364.11)</b>
<b>Total</b>	<b>18,116.66</b>	<b>7,299.38</b>	<b>14,471.95</b>	<b>18,116.66</b>	<b>14,471.95</b>

Date : 08.05.2023

Place: New Delhi



For Alankit Limited

Ankit Agarwal  
Managing Director

<b>ALANKIT LIMITED</b>		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023 (₹ in Lakh)		
Particulars	Consolidated	
	As at March 31, 2023	As at March 31, 2022
<b>ASSETS</b>		
Non-Current Assets		
(a) Property, plant and equipments	1,777.66	1,896.12
(b) Goodwill	1,526.06	5,039.82
(c) Intangible assets	2,257.16	1,790.34
(d) Intangible under development	32.87	12.83
(e) Financial Assets		
(i) Investments	609.03	564.45
(ii) Other Non Current financial assets	1,511.58	3,876.71
(f) Other non - current assets	1,243.32	432.84
<b>Total Non- Current Assets</b>	<b>8,957.68</b>	<b>13,613.11</b>
Current Assets		
(a) Inventories	484.25	390.06
(b) Financial Assets		
(i) Trade receivables	6,839.75	4,615.00
(ii) Cash and cash equivalents	1,533.93	1,545.79
(iii) Bank balance other than (ii) above	147.17	699.70
(iv) Investments	441.98	676.85
(c) Current Tax Assets (Net)	179.24	107.06
(d) Other current assets	11,640.01	4,479.85
<b>Total current assets</b>	<b>21,266.33</b>	<b>12,514.31</b>
<b>TOTAL ASSETS</b>	<b>30,224.01</b>	<b>26,127.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	2,245.58	1,429.58
(b) Other equity	13,854.86	11,893.44
(c) Non Controlling Interest	2,016.23	1,148.93
<b>Total Equity</b>	<b>18,116.67</b>	<b>14,471.95</b>
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	739.28	740.02
(ii) Other financial liability	918.77	960.59
(b) Provisions	158.01	192.91
(c) Deferred tax liabilities (net)	100.55	655.29
<b>Total non-current liabilities</b>	<b>1,916.61</b>	<b>2,548.81</b>
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	607.11	1,347.07
(ii) Trade payables		
Total outstanding dues to MSME		
Total outstanding dues to other than MSME	2,643.30	1,393.86
(iii) Other financial liability	207.91	252.55
(b) Other current liabilities	6,303.74	5,805.52
(c) Provisions	11.86	34.39
(d) Current tax liabilities (net)	416.81	273.27
<b>Total current liabilities</b>	<b>10,190.73</b>	<b>9,106.66</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,224.01</b>	<b>26,127.42</b>

Date : 08.05.2023  
Place: New Delhi

For ALANKIT LIMITED

ANKIT AGARWAL  
MANAGING DIRECTOR



**ALANKIT LIMITED**

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

**Audited Consolidated Cash Flow Statement For the Year ended March 31, 2023**

(' in Lacs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	(3,835.44)	839.52
<b>Add : Adjustments for</b>		
Depreciation	847.57	870.43
Gratuity Expenses	72.00	79.36
Interest & Finance Exp. on Short Term Borrowings	128.97	138.08
Finance Expenses on Deffered Securities	78.79	98.37
De-recognition of Goodwill	5,009.22	-
<b>Total</b>	<b>2,301.11</b>	<b>2,025.76</b>
<b>Less: Adjustments for</b>		
Profit on Revaluation of Investment	5.58	-
Gain on Sale of fixed assets	3.68	1.09
Interest Income of Deffered Securities	-	34.80
Dividend Income	1.37	7.27
Interest Income	611.04	570.11
<b>Operating Profit before Working Capital changes</b>	<b>1,679.44</b>	<b>1,412.49</b>
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(7,830.25)	(5,014.06)
Decrease / (Increase) in Inventories	(94.18)	56.84
Increase/ (Decrease) in Trade & Other Payables	1,661.20	4,258.08
<b>Cash generated from operations</b>	<b>(4,583.79)</b>	<b>713.34</b>
Direct Taxes paid	(356.63)	(553.77)
<b>Net Cash from Operating Activities</b>	<b>(4,940.42)</b>	<b>159.57</b>
<b>B. Cash Flow from Investing Activities</b>		
Dividend Income	1.37	7.27
Interest Income Received	611.04	570.11
Sale/(Purchase) of tangible assets	(1,192.24)	(241.93)
Sale/(Purchase) of Goodwill	-	(2,550.00)
Goodwill on consolidation	(1,495.46)	-
Intangible Assets under development	(20.04)	(2.12)
Sale/(Purchase) of Investments	195.87	(508.37)
<b>Net Cash from Investing Activities</b>	<b>(1,899.46)</b>	<b>(2,725.04)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds\ (repayment) against Working Capital Borrowings	(739.96)	787.45
Proceeds from issue of Share Capital	10,200.00	3,858.00
Security Premium adj on account of consolidation	(2,768.92)	-
Proceeds\ (repayment) against Long Term Borrowings	(0.75)	(153.86)
Interest & Finance Exp. on Short Term Borrowings	(128.97)	(138.08)
Dividend paid	(285.92)	(285.92)
<b>Net Cash from Financing activities</b>	<b>6,275.48</b>	<b>4,067.59</b>
Net Increase/ (Decrease) in cash or cash equivalents	(564.40)	1,502.12
Cash or cash equivalents (Opening balance)	2,245.49	743.37
Cash or cash equivalents (Closing balance)	<b>1,681.09</b>	<b>2,245.49</b>

For ALANKIT LIMITED

ANKIT AGARWAL  
MANAGING DIRECTOR

Date : 08.05.2023

Place: New Delhi