

# CROWN TOURS LIMITED

**Date: 14.11.2021**

To

Department of Corporate Services,  
BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

**Company Code: 538521**

**Subject: Outcome of the Board Meeting - Unaudited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> September, 2021.**

**Dear Sir**

We wish to inform you that the Board of Directors at its meeting held today i.e. Sunday, 14<sup>th</sup> November, 2021 has approved the Unaudited Financial Results (Standalone) for the quarter ended September, 2021.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

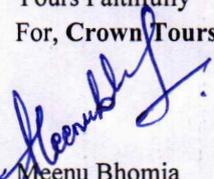
1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> September, 2021.

The Meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 11:10 A.M.

You are requested to kindly take the above information on record.

Thanking You

Yours Faithfully  
For, Crown Tours Limited

  
Meenu Bhomia  
(Company Secretary & Compliance Officer)

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Redg. & Corporate Office: Shop-10, PL-22 Lakhani's Dolphin, SEC-13, New Panvel, Raigarh -410206  
(Maharashtra)

CIN No.: L63040MH1989PLC364261 Tel: 022-27469921, +91-8779065567

E-mail Id: [finance@crownjaipur.org](mailto:finance@crownjaipur.org)

Web: [www.crownjaipur.org](http://www.crownjaipur.org)

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**CROWN TOURS LIMITED**

Regd. Office:- Shop-10, PL-22 Lakhani Dolphin, SEC-13, New Panvel Navi Mumbai, Raigarh, Maharashtra-410206 CIN:L63040RJ1989PLC004942,  
Website: www.crownjaipur.org,  
e-mail: finance@crownjaipur.org

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2021**

(Rs in Lacs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Revenue from Operations</b>	30.10	5.31	51.21	35.413	51.25	190.65
<b>2 Other Income</b>	0.08	0.05	11.75	0.127	19.68	34.48
<b>3 Total Revenue (1 + 2)</b>	<b>30.18</b>	<b>5.36</b>	<b>62.95</b>	<b>35.54</b>	<b>70.92</b>	<b>225.13</b>
<b>4 Expenses</b>						
Purchase of stock-in-trade	25.91	-	187.47	25.914	187.47	480.62
Operating Expenses	-	-	2.05	-	5.32	2.95
Changes in inventories of stock-in-trade	0.00	5.06	(140.43)	5.058	(140.43)	(303.19)
Finance Cost	0.00	0.01	1.28	0.008	2.55	4.28
Employee benefits expense	1.92	3.24	2.91	5.162	11.34	18.62
Depreciation and amortisation expense	0.00	0.24	2.37	0.236	4.71	8.13
Other expenses	7.91	4.33	4.33	12.236	10.21	28.06
<b>Total expenses</b>	<b>35.75</b>	<b>12.87</b>	<b>59.99</b>	<b>48.62</b>	<b>81.17</b>	<b>239.47</b>
<b>5 Profit/(Loss) Before Exceptional item and Tax (3-4)</b>	<b>(5.57)</b>	<b>(7.51)</b>	<b>2.97</b>	<b>(13.07)</b>	<b>(10.24)</b>	<b>(14.35)</b>
<b>6 Exceptional items (Refer Note No. 5 &amp; 6)</b>	5.22	-	-	5.222	-	326.40
<b>7 Profit/(Loss) Before Tax (5-6)</b>	<b>(10.79)</b>	<b>(7.51)</b>	<b>2.97</b>	<b>(18.30)</b>	<b>(10.24)</b>	<b>(340.75)</b>
<b>8 Tax expense</b>						
(1) Current Tax (Refer Note No. 3)	-	-	-	-	-	-
(2) Earlier Year Item	1.33	0.71	-	2.034	-	(2.50)
(3) Deferred Tax	0.40	0.23	(4.20)	0.630	(3.22)	(6.48)
<b>Total Tax Expenses</b>	<b>1.73</b>	<b>0.93</b>	<b>(4.20)</b>	<b>2.66</b>	<b>(3.22)</b>	<b>(8.98)</b>
<b>9 Profit / (Loss) from continuing operations (7 - 8)</b>	<b>(12.52)</b>	<b>(8.44)</b>	<b>7.16</b>	<b>(20.96)</b>	<b>(7.02)</b>	<b>(331.76)</b>
<b>10 Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>11 Tax expense of discontinuing operations</b>	-	-	-	-	-	-
<b>12 Profit/(loss) from Discontinuing operations (after tax)</b>	-	-	-	-	-	-
<b>13 Profit (Loss) for the period (9+12)</b>	<b>(12.52)</b>	<b>(8.44)</b>	<b>7.16</b>	<b>(20.96)</b>	<b>(7.02)</b>	<b>(331.76)</b>
<b>14 Other Comprehensive income;</b>						
<b>A (i) Items that will not be reclassified to profit or loss</b>	-	-	-	-	-	-
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	-	-	-	-	-	-
<b>B (i) Items that will be reclassified to profit or loss</b>	-	-	-	-	-	-
<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>	-	-	-	-	-	-
<b>Total Other Comprehensive Income (net of tax)</b>	-	-	-	-	-	-
<b>15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period</b>	<b>(12.52)</b>	<b>(8.44)</b>	<b>7.16</b>	<b>(20.96)</b>	<b>(7.02)</b>	<b>(331.76)</b>
<b>16 Paid up equity share capital (Face value of Share Rs 10/- each)</b>	310.00	310.00	310.00	310.00	310.00	310.00
<b>17 Earnings per equity share (for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>						
(a) Basic	(0.04)	(0.27)	0.23	(0.07)	(0.23)	(10.70)
(b) Diluted	(0.04)	(0.27)	0.23	(0.07)	(0.23)	(10.70)

**Notes:**

**1 The above financial result for the quarter and six months ended 30th September, 2021 were reviewed by the Audit Committee and approved by the Board Of directors at their meeting held on 14th November, 2021.**

- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act, 1961 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The company continues to recognize the taxes on income for the quarter ended and half year ended as on 30.09.2021 as per the earlier provisions.
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The company had advanced Intercompany loans amounting to Rs 255 lacs during the FY 2016-17 to certain companies. Initially the interest was served/acknowledged on such loans and the TDS on interest was also deducted till 31.03.2019. For the financial year 2019-20 and thereafter, there is no intimation/confirmation regarding the due interest and TDS deducted. The company has written several times to these companies for the payment of the due interest along with principal amount of loan. However, in the current scenario post March 2020, these companies have not provided any intimation/confirmation of the due interest and TDS thereon and thus defaulted in loan servicing. Looking to the prevailing adverse economic situation and default/past dues/non-confirmation, the company has initiated further actions for recovery of the dues and considering prudence, and in accordance with applicable Ind AS expecting a credit Impairment, during the quarter/year ended 31.03.2021 an impairment provision was made of Rs 255 lacs against such loans and of Rs 71.40 lacs against due interest (total Rs 326.40 lacs). The same was disclosed as an exceptional item in the statement of profit and loss during the Quarter/year ended 31.03.2021. Considering these factors and uncertainty of collection, the due interest has not been recognised as income from FY 2020-21 and onwards.
- 6 The Company has shifted its registered office from the state of Rajasthan to the state of Maharashtra. Hence the fixed asset located at old registered office (Rajasthan) being written off in the statement of profit and loss during the quarter ended and year ended 30.09.2021 and disclosed as Exceptional item in the statement of profit and loss.
- 7 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 8 The figures for the quarter ended 30th September, 2021 as reported in the financial result, are the balancing figures between half year ended 30th September, 2021 and the unaudited published financial result for the quarter ended 30th June, 2021. The Financial results for the quarter ended & half year ended on 30 September, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company.
- 9 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported "Segment Information", as described below:
  - a) Travels & Tourism
  - b) Jewellery & Gems
  - c) Construction

PLACE : MUMBAI  
Date: 14-11-2021

For and on behalf of the Board of  
CROWN TOURS LIMITED

  
Mr. Ranjith Soman  
Chairman, Managing Director  
(DIN:01714430)



**CROWN TOURS LIMITED**

Regd. Office:- Shop-10, PL-22 Lakhani's Dolphin, SEC-13, New Panvel Navi Mumbai, Raigarh , Maharashtra -410206  
CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org,  
e-mail: finance@crownjaipur.org

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED ON  
30th September 2021**

(Rs in Lacs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited (Reviewed)	Audited				
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
<b>1</b>	<b>SEGMENT REVENUE (Sales and Other operating income)</b>						
	- Travels & Tourism	2.71	-	1.95	2.71	1.99	23.95
	- Jewellery & Gems	-	5.31	49.26	5.31	49.26	185.72
	- Construction	27.48	-	-	27.48	-	-
	<b>Total</b>	<b>30.18</b>	<b>5.31</b>	<b>51.21</b>	<b>35.49</b>	<b>51.25</b>	<b>209.67</b>
	Income from operations	30.18	5.31	51.21	35.49	51.25	209.67
<b>2</b>	<b>Segment results before Interest and taxes from each segment</b>						
	- Travels & Tourism	0.50	-	(7.42)	0.50	(23.49)	(24.37)
	- Jewellery & Gems	(0.00)	0.25	2.22	0.25	2.22	8.29
	- Construction	3.70	-	-	3.70	-	-
	<b>Total</b>	<b>4.20</b>	<b>0.25</b>	<b>(5.20)</b>	<b>4.45</b>	<b>(21.26)</b>	<b>(16.08)</b>
	Less: Finance Cost	0.00	0.01	1.28	0.01	2.55	4.28
	Add: Other Unallocable income (Net of Unallocable Expenditure)	(14.98)	(7.75)	9.45	(22.74)	13.57	(320.38)
	<b>Total Profit / (Loss) before Tax</b>	<b>(10.79)</b>	<b>(7.51)</b>	<b>2.97</b>	<b>(18.30)</b>	<b>(10.24)</b>	<b>(340.75)</b>
<b>3</b>	<b>SEGMENT ASSETS</b>						
	- Travels & Tourism	3.65	20.85	174.68	3.65	174.68	28.03
	- Jewellery & Gems	349.46	349.46	272.27	349.46	272.27	354.51
	- Construction	18.95	-	-	18.95	-	-
	Un-allocated	19.15	-	368.10	19.15	368.10	-
	<b>TOTAL</b>	<b>391.21</b>	<b>370.31</b>	<b>815.05</b>	<b>391.21</b>	<b>815.05</b>	<b>382.54</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>						
	- Travels & Tourism	0.06	-	62.97	0.06	62.97	3.80
	- Jewellery & Gems	-	-	-	-	-	-
	- Construction	21.12	-	-	21.12	-	-
	Un-allocated	370.03	370.31	752.08	370.03	752.08	378.75
	<b>TOTAL</b>	<b>391.21</b>	<b>370.31</b>	<b>815.05</b>	<b>391.21</b>	<b>815.05</b>	<b>382.54</b>

PLACE : MUMBAI  
Date: 14-11-2021

For and on behalf of the Board of  
CROWN TOURS LIMITED

*Hrie*  
Mr. Ranjith Soman  
Chairman, Managing Director  
(DIN:01714430)



**Statement of Cash Flows**

(Rs in Lacs)

PARTICULARS	For the Year ended 30-09-2021 (Unaudited)	For the Year ended 30-09-2020 (Unaudited)
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u></b>		
Net Profit before tax as per Profit & Loss A/c (before Tax Expense)	(18.30)	(10.24)
<b>Adjusted for:</b>		
Depreciation	0.24	4.71
Interest received on Loans Given	-	(16.49)
Exceptional item (Refer Note no 5)	5.22	
Loss on sale of fixed assets	-	(0.02)
Financial expenses	-	2.55
<b>Operating Profit before Working Capital Changes</b>	<b>(12.84)</b>	<b>(19.48)</b>
<b>Adjusted for:</b>		
(Increase) / Decrease in Non Financial Other Current Assets	12.11	6.25
(Increase) / Decrease in Other Non Current Non Financial Assets	(10.73)	
(Increase) / Decrease in Other Current Financial Assets	(2.82)	
(Increase) / Decrease in Other Non Current Financial Assets	-	0.33
(Increase) / Decrease in Inventories	5.06	(140.43)
(Increase) / Decrease in Trade Receivables	(18.95)	135.68
Increase/(Decrease) in Lease Liability	-	(2.33)
Increase/(Decrease) in Current Other Financial Liabilities	(2.72)	(9.94)
Increase / (Decrease)in Trade Payables	21.34	(49.94)
Increase / (Decrease) in Provision	0.81	-
Increase / (Decrease)in Non Financial Other Current Liabilities	0.19	(4.80)
<b>Total Operating Adjustments</b>	<b>4.29</b>	<b>(65.17)</b>
<b>Cash Generated from operations</b>	<b>(8.55)</b>	<b>(84.65)</b>
Taxes Paid	1.42	-
<b>Net cash from operating activities (A)</b>	<b>(9.97)</b>	<b>(84.65)</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of Fixed assets	-	(0.71)
Sale of Fixed assets	-	6.53
Gain on sale of Investment	-	0.02
Interest received on Loans	-	3.06
<b>Net cash from investing activities (B)</b>	<b>-</b>	<b>8.90</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Borrowings Taken/(Repaid)	10.00	-
Financial expenses	-	(2.55)
<b>Net cash used in financing activities (C)</b>	<b>10.00</b>	<b>(2.55)</b>
<b>Net increase/decrease in cash and cash equivalents (A+B+C)</b>	<b>0.03</b>	<b>(78.30)</b>
Cash and Cash equivalents at the beginning of the period	104.41	182.71
<b>Cash and Cash equivalents at the close of the period</b>	<b>104.44</b>	<b>104.41</b>
<b><u>Cash and Cash equivalents includes :-</u></b>		
Cash and Cash equivalents	7.68	76.11
Current Investment		28.28
<b>CASH AND CASH EQUIVALENT</b>	<b>7.68</b>	<b>104.39</b>

For and on behalf of the Board and on behalf of the Board of

CROWN TOURS LIMITED

  
 Mr. Ranjith Soman  
 Chairman, Managing Director  
 (DIN:01714430)



**CROWN TOURS LIMITED**  
CIN: L63040RJ1989PLC004942

**Balance Sheet**

(Rs. in '000)

Particulars	As at	As at
	30th September, 2021	31st March, 2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment		545.77
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(d) Deferred Tax Asset		170.53
(e) Other non current assets	1,073.42	-
<b>Current Assets</b>		
(a) Inventories	34,945.62	35,451.42
(b) Financial Assets		
(I) Trade Receivable	1,895.16	-
(II) Cash and Cash Equivalents	768.43	765.38
(III) Others	281.81	-
(c) Current Tax Assets (Net)	46.18	-
(d) Other Current Assets	110.08	1,321.48
	<b>39,120.70</b>	<b>38,254.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	31,000.00	31,000.00
(b) Other Equity	4,778.95	6,875.07
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities	-	-
(d) Other Non Current Liabilities	-	-
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(I) Borrowings	1,000.00	-
(II) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises		-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,134.04	-
(III) Other Current Financial Liabilities	74.18	345.72
(b) Other current liabilities	52.62	33.78
(c) Provisions	80.92	-
(d) Current Tax Liabilities (Net)	-	-
	<b>39,120.70</b>	<b>38,254.57</b>

For and on behalf of the Board of  
CROWN TOURS LIMITED

*Thik*  
Mr. Ranjith Soman  
Chairman, Managing Director ★  
(DIN:01714430)



PLACE : MUMBAI  
Date: 14-11-2021



## **Limited Review Report on Standalone Financial Result**

To  
Board of Directors of  
**CROWN TOURS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CROWN TOURS LIMITED** for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.121233W

Koshal Maheshwari  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date: 14.11.2021

UDIN: **21043746AAAAEL7984**