



Date: 27.05.2023

To

Department of Corporate Services,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Company Code: 538521

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Meeting of Board of Directors held on 27th May, 2023 and Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2023

Dear Sir,

This is to inform you that a Meeting of Board of Directors of our company was held on Saturday, 27th May, 2023 at registered office Shop-10, Pl-22 Lakhanis Dolphin Sector-13, New Panvel Navi Mumbai Raigarh Mh- 410206 at 03.00 p.m.

The Board has considered and approved the following business:

1. Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2023 along with Statement of Assets and Liabilities and Statement of Cash Flows as at 31st March, 2023.

A Copy of Audited Financial Results (Standalone) along with Auditors' Report thereon and Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Meeting of the Board of Directors commenced at 03:00 PM and concluded at 04:40 PM

You are requested to kindly take the above information on record.

Yours Faithfully

For **Yaan Enterprises Limited**

RANJITH
SOMAN

Digitally signed by
RANJITH SOMAN
Date: 2023.05.27 16:55:28
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Mr. Ranjith Soman
Managing Director
DIN:01714430

YAAN ENTERPRISES LTD
(Formerly known as Crown Tours Ltd)

Yaan Enterprises Limited
(Formerly known as 'CROWN TOURS LIMITED')

Regd. Office:- Shop-10, PL-22 Lakhani Dolphin, SEC-13, New Panvel Navi Mumbai, Raigarh, Maharashtra-410206 CIN:L63040MH1989PL

, Website: www.yaanenterprises.com,

e-mail: finance@yaanenterprises.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023

(Rs in Lacs except per share data)

| Particulars | Quarter Ended | | | Year Ended | Year Ended |
|--|---------------|---------------|---------------|---------------|----------------|
| | 31/03/2023 | 31/12/2022 | 31/03/2022 | 31/03/2023 | 31/03/2022 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 Revenue from Operations | 115.14 | 40.92 | 48.64 | 245.30 | 121.26 |
| 2 Other Income | 0.35 | 0.39 | 0.59 | 1.47 | 0.64 |
| 3 Total Revenue (1 + 2) | 115.48 | 41.30 | 49.23 | 246.77 | 121.89 |
| 4 Expenses | | | | | |
| Purchase of stock-in-trade | - | - | - | - | - |
| Cost of Sales | 90.86 | 32.73 | 43.67 | 191.64 | 95.34 |
| Operating Expenses | - | - | - | - | - |
| Changes in inventories of stock-in-trade | 13.94 | - | - | 13.94 | 5.06 |
| Finance Cost | 0.31 | 0.27 | 0.26 | 0.96 | 0.33 |
| Employee benefits expense | 2.31 | 3.79 | 3.43 | 14.47 | 10.95 |
| Depreciation and amortisation expense | 0.41 | 0.41 | 0.20 | 1.63 | 0.48 |
| Other expenses | 3.59 | 2.86 | 7.00 | 17.25 | 21.28 |
| Total expenses | 111.42 | 40.06 | 54.57 | 239.90 | 133.44 |
| 5 Profit/(Loss) Before Exceptional item and Tax (3-4) | 4.06 | 1.24 | (5.34) | 6.87 | (11.55) |
| 6 Exceptional items (Refer Note No. 3) | - | - | - | - | 5.22 |
| 7 Profit/(Loss) Before Tax (5-6) | 4.06 | 1.24 | (5.34) | 6.87 | (16.77) |
| 8 Tax expense | | | | | |
| (1) Current Tax | (0.73) | 0.32 | - | - | - |
| (2) Tax Adjustment for earlier year | - | - | 5.35 | - | 7.38 |
| (3) Deferred Tax | 0.34 | 0.04 | (1.78) | 0.58 | (0.98) |
| Total Tax Expenses | (0.39) | 0.36 | 3.57 | 0.58 | 6.40 |
| 9 Profit / (Loss) from continuing operations (7 - 8) | 4.45 | 0.88 | (8.90) | 6.30 | (23.17) |
| 10 Profit / (Loss) from discontinuing operations | - | - | - | - | - |
| 11 Tax expense of discontinuing operations | - | - | - | - | - |
| 12 Profit/(loss) from Discontinuing operations (after tax) | - | - | - | - | - |
| 13 Profit (Loss) for the period (9+12) | 4.45 | 0.88 | (8.90) | 6.30 | (23.17) |
| 14 Other Comprehensive income; | | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| Total Other Comprehensive Income (net of tax) | - | - | - | - | - |
| 15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period) | 4.45 | 0.88 | (8.90) | 6.30 | (23.17) |
| 16 Paid up equity share capital (Face value of Share Rs 10/- each) | 310.00 | 310.00 | 310.00 | 310.00 | 310.00 |
| 17 Other equity excluding revaluation reserves | | | | 51.88 | 45.58 |
| 18 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each | | | | | |
| (a) Basic | 0.14 | 0.03 | (0.29) | 0.20 | (0.07) |
| (b) Diluted | 0.14 | 0.03 | (0.29) | 0.20 | (0.07) |

Notes:

- 1 The above audited financial result for the quarter and year ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board Of directors at their meeting held on 27th May, 2023.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with circular dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has shifted its registered office from the state of Rajasthan to the state of Maharashtra. Hence the fixed asset located at old registered office (Rajasthan) being written off in the statement of profit and loss during the year and disclosed as Exceptional item Rs. 5.22 lacs in the statement of profit and loss.
- 4 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The figures for the quarter ended 31st March, 2023 and 31st March, 2022 as reported in the financial result, are the balancing figures between the audited financial result for the full financial year and the unaudited published financial result for the nine months ended 31st December, 2022 and 31st December, 2021 respectively.
- 6 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported "Segment Information", as described below:
 - a) Travels & Tourism
 - b) Jewellery & Gems
 - c) Construction

For and on Behalf of the Board of
Yaan Enterprises Limited
Formerly Known as 'Crown Tours Limited


RANJITH SOMAN
Managing Director
DIN: 01714430



PLACE : MUMBAI
DATE : 27.05.2023

Yaan Enterprises Limited
(Formerly known as 'CROWN TOURS LIMITED')

Regd. Office:- Shop-10, PL-22 Lakhanis Dolphin, SEC-13, New Panvel Navi Mumbai, Raigarh , Maharashtra-410206
CIN:L63040MH1989PL , Website: www.yaanenterprises.com,
e-mail: finance@yaanenterprises.com

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED
ON 31st March 2023**

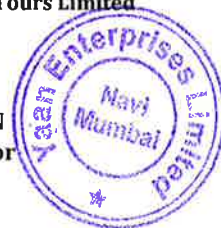
(Rs in Lacs except per share data)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | Year Ended |
|----------|--|---------------|-------------------------|---------------|---------------|----------------|
| | | Audited | Unaudited (Reviewed) | Audited | Audited | Audited |
| | | 31-Mar-23 | 31-Dec-22 | 31-Mar-22 | 31-Mar-23 | 31-Mar-22 |
| 1 | SEGMENT REVENUE (Sales and Other operating income) | | | | | |
| | - Travels & Tourism | 12.10 | 18.17 | 11.07 | 81.67 | 20.40 |
| | - Jewellery & Gems | 15.00 | - | - | 15.00 | 5.31 |
| | - Construction | 88.04 | 22.75 | 37.57 | 148.63 | 95.55 |
| | Total | 115.14 | 40.92 | 48.64 | 245.30 | 121.26 |
| | Income from operations | 115.14 | 40.92 | 48.64 | 245.30 | 121.26 |
| 2 | Segment results before Interest and taxes from each segment | | | | | |
| | - Travels & Tourism | (0.11) | 0.66 | 0.65 | 0.67 | 1.52 |
| | - Jewellery & Gems | 1.06 | - | 5.06 | 1.06 | 5.31 |
| | - Construction | 9.44 | 7.55 | 4.07 | 38.03 | 18.66 |
| | Total | 10.38 | 8.21 | 9.78 | 39.76 | 25.49 |
| | Less: Finance Cost | 0.31 | 0.27 | 0.26 | 0.96 | 0.33 |
| | Add: Other Unallocable income (Net of Unallocable Expenditure) | (6.01) | (6.70) | (15.38) | (31.92) | (42.59) |
| | Total Profit / (Loss) before Tax | 4.06 | 1.24 | (5.34) | 6.87 | (16.77) |
| 3 | SEGMENT ASSETS | | | | | |
| | - Travels & Tourism | 6.47 | 6.17 | 7.12 | 6.47 | 7.12 |
| | - Jewellery & Gems | 335.51 | 349.46 | 349.46 | 335.51 | 349.46 |
| | - Construction | 42.57 | 19.44 | - | 42.57 | - |
| | Un-allocated | 51.59 | 13.42 | 29.36 | 51.59 | 29.36 |
| | TOTAL | 436.15 | 388.48 | 385.93 | 436.15 | 385.93 |
| 4 | SEGMENT LIABILITIES | | | | | |
| | - Travels & Tourism | 2.14 | 4.24 | 2.40 | 2.14 | 2.40 |
| | - Jewellery & Gems | - | - | - | - | - |
| | - Construction | 46.36 | - | 10.24 | 46.36 | 10.24 |
| | Un-allocated | 387.65 | 384.25 | 373.30 | 387.65 | 373.30 |
| | TOTAL | 436.15 | 388.48 | 385.93 | 436.15 | 385.93 |

For and on Behalf of the Board of
Yaan Enterprises Limited
Formerly Known as 'Crown Tours Limited'

PLACE : MUMBAI
DATE : 27.05.2023

RANJITH SOMAN
Managing Director
DIN: 01714430



Yaan Enterprises Limited
CIN: L63040MH1989PLC364261

Audited Standalone Statement of Assets & liabilities as on 31st March, 2023

(Rs. in Lacs)

| Particulars | As at 31st March, 2023 Audited | As at 31st March, 2022 Audited |
|--|--------------------------------------|--------------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 0.73 | 1.71 |
| (b) Other Intangible Assets | 4.77 | 5.32 |
| (c) Financial Assets | - | - |
| (d) Deferred Tax Asset | 1.04 | 1.61 |
| (e) Other non current assets | 2.91 | 2.91 |
| Current Assets | | |
| (a) Inventories | 335.51 | 349.46 |
| (b) Financial Assets | | |
| (I) Trade Receivable | 42.85 | 0.10 |
| (II) Cash and Cash Equivalents | 35.73 | 18.60 |
| (c) Current Tax Assets (Net) | 3.14 | 2.16 |
| (d) Other Current Assets | 9.46 | 4.06 |
| | 436.15 | 385.93 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share capital | 310.00 | 310.00 |
| (b) Other Equity | 51.88 | 45.58 |
| Liabilities | | |
| Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| (I) Borrowings | 17.40 | 10.24 |
| (b) Other Non Current Liabilities | 5.18 | 3.72 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (I) Borrowings | | |
| (II) Trade payables | | |
| i) Total outstanding dues of micro enterprises and small enterprises | - | - |
| ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 49.33 | 10.46 |
| (III) Other Current Financial Liabilities | - | - |
| (b) Other current liabilities | 2.35 | 4.31 |
| (c) Provisions | - | 1.62 |
| (d) Current Tax Liabilities (Net) | - | - |
| | 436.15 | 385.93 |

For and on behalf of the Board of
Yaan Enterprises Limited

#*hije*
Mr. Ranjith Soman
Chairman, Managing Director
(DIN:01714430)



PLACE : MUMBAI
DATE : 27.05.2023

Yaan Enterprises Limited
(Formerly known as 'CROWN TOURS LIMITED')
CIN L63040MH1989PLC364261

Statement of Cash Flows

(Rs in Lacs)

| PARTICULARS | For the Year ended 31-03-2023 (Audited) | For the Year ended 31-03-2022 (Audited) |
|---|--|--|
| <u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u> | | |
| Net Profit before tax as per Profit & Loss A/c (before Tax Expense) | 6.87 | (16.77) |
| Adjusted for: | | |
| Depreciation | 1.63 | 0.48 |
| Interest on IT refund | (0.09) | (0.29) |
| Sundry Balance w/off | (0.03) | 0.09 |
| Exeptional item (Refer Note no 5) | - | 5.22 |
| Reversal of Notional Interest Expense | 0.95 | 0.26 |
| Reversal of Notional Interest Income | (1.04) | (0.30) |
| Operating Profit before Working Capital Changes | 8.30 | (11.30) |
| Adjusted for: | | |
| (Increase) / Decrease in Non Financial Other Current Assets | (5.39) | 0.56 |
| (Increase) / Decrease in Inventories | 13.94 | 5.06 |
| (Increase) / Decrease in Trade Receivables | (42.75) | (0.10) |
| Increase/(Decrease) in Current Other Financial Liabilities | - | (3.46) |
| Increase/(Decrease) in Current Other Liabilities | (1.96) | 3.97 |
| Increase / (Decrease)in Trade Payables | 38.88 | 10.46 |
| Increase / (Decrease) in Provision | (1.62) | 1.62 |
| Total Operating Adjustments | 1.10 | 18.11 |
| Cash Generated from operations | 9.40 | 6.81 |
| Taxes Paid | 0.86 | (2.58) |
| Net cash from operating activities (A) | 8.54 | 4.22 |
| <u>B. CASH FLOW FROM INVESTING ACTIVITIES</u> | | |
| Purchase of Fixed assets | (0.11) | (1.77) |
| Purchase of intangible asset | - | (5.50) |
| Net cash from investing activities (B) | (0.11) | (7.27) |
| <u>C. CASH FLOW FROM FINANCING ACTIVITIES</u> | | |
| Borrowings Taken/(Repaid) | 8.70 | 14.00 |
| Financial expenses | - | - |
| Net cash used in financing activities (C) | 8.70 | 14.00 |
| Net increase/decrease in cash and cash equivalents (A+B+C) | 17.13 | 10.95 |
| Cash and Cash equivalents at the beginning of the period | 18.60 | 7.65 |
| Cash and Cash equivalents at the close of the period | 35.73 | 18.60 |
| <u>Cash and Cash equivalents includes :-</u> | | |
| Cash and Cash equivalents | 35.73 | 18.60 |
| Current Investment | - | - |
| CASH AND CASH EQUIVALENT | 35.73 | 18.60 |

For and on Behalf of the Board of
Yaan Enterprises Limited
Formerly Known as 'Crown Tours Limited'

#yjk
RANJITH SOMAN
Managing Director
DIN: 01714430



PLACE : MUMBAI

DATE : 27.05.2023



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
YAAN ENTERPRISES LIMITED
(Formerly known as 'Crown Tours Limited')

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **YAAN ENTERPRISES LIMITED** (Formerly known as 'Crown Tours Limited') for the quarter and year ended 31st March, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended as well as for the year to date results for the period from 1.4.2022 to 31.03.2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in



accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the quarter ended 31st March, 2023 being the balancing figures between audited figures in respect of the financial year ended 31st March, 2023 and the published unaudited year to date figures upto 31st December, 2022, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Koshal & Associates

Firm Reg.No.121233W

Koshal Maheshwar

Proprietor

M.No.043746

Place of signature: Mumbai

Date: 27th May, 2023

UDIN: 23043746BGXBDZ7414





Date: 27.05.2023

To

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Company Code: 538521

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

Dear Sir,

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company M/s Koshal & Associates, Chartered Accountants (FRN:121233W) have issued Auditors' Reports with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the year ended 31st March, 2023.

You are requested to kindly take the above information on record.

Yours Faithfully

For **Yaan Enterprises Limited**


Mr. Ranjith Soman
Managing Director
DIN: 01714430



YAAN ENTERPRISES LTD

(Formerly known as Crown Tours Ltd)

Room No. 10, Dolphin, Sector 13, New Panvel, Navi Mumbai, Raigad-410206, Maharashtra, India. Tel : +91 8779065567
www.yaanenterprises.com Email : support@yaanenterprises.com CIN No. L63040MH1989PLC36461