



Date: 07.06.2022

To

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Company Code: 538521

Subject: Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for period ended March 2022.

Dear Sir,

Kindly refer to your Mail Dated 07.06.2022, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Yaan Enterprises Limited in their meeting held on Tuesday, 24th May, 2022 has approved the Standalone Audited Financial Results for the quarter and year ended on 31.03.2022.

The Standalone Audited Financial Results for the quarter and year ended on 31.03.2022 submitted by us to the Exchange, within prescribed time on due date as per Regulation 33 of SEBI (LODR) Regulations, 2015, but we inadvertently, did not attached the declaration as per Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015. However, the declaration was attached with the newspaper publication submitted to the Exchange on 26.05.2022 under Regulation 47 of SEBI (LODR) Regulations, 2015.

We are hereby resubmitting the Audited Financial Results (Standalone) along with audit report and declaration for the quarter and year ended on 31.03.2022.

You are requested to kindly take the above information on record.

Yours Faithfully

For **Yaan Enterprises Limited**

Shalaka Rupesh Gopale
(Chief Financial Officer)

YAAN ENTERPRISES LTD
(Formerly known as Crown Tours Ltd)

Yaan Enterprises Limited

Formerly Known as 'Crown Tours Limited'

Regd. Office:- Shop-10, PL-22 Lakhani's Dolphin, SEC-13, New Panvel Navi Mumbai, Raigarh , Maharashtra-410206

CIN:L63040MH1989PLC364261 , Website: www.crownjaipur.org,

e-mail: finance@crownjaipur.org

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED
ON 31st March 2022**

(Rs in Lacs except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		Audited	Unaudited (Reviewed)	Audited	Audited	Audited
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
1	SEGMENT REVENUE (Sales and Other operating income)					
	- Travels & Tourism	11.07	6.62	19.88	20.40	23.95
	- Jewellery & Gems	-	-	79.18	5.31	185.72
	- Construction	37.57	30.50	-	95.55	-
	Total	48.64	37.12	99.06	121.26	209.67
	Income from operations	48.64	37.12	99.06	121.26	209.67
						-
2	Segment results before Interest and taxes from each segment					
	- Travels & Tourism	0.65	0.38	(14.72)	1.52	(24.37)
	- Jewellery & Gems	5.06	-	4.25	5.31	8.29
	- Construction	4.07	10.89	-	18.66	-
	Total	9.78	11.27	(10.47)	25.49	(16.08)
	Less: Finance Cost	0.26	0.06	0.51	0.33	4.28
	Add: Other Unallocable income (Net of Unallocable Expenditure)	(15.38)	(4.35)	(331.97)	(42.59)	(320.38)
	Total Profit / (Loss) before Tax	(5.34)	6.86	(342.95)	(16.77)	(340.75)
3	SEGMENT ASSETS					
	- Travels & Tourism	7.12	6.62	28.03	7.12	28.03
	- Jewellery & Gems	349.46	349.46	354.51	349.46	354.51
	- Construction	-	-	-	-	-
	Un-allocated	29.36	24.80	-	29.36	-
	TOTAL	385.93	380.88	382.55	385.93	382.54
4	SEGMENT LIABILITIES					
	- Travels & Tourism	2.40	0.14	3.80	2.40	3.80
	- Jewellery & Gems	-	-	-	-	-
	- Construction	10.24	-	-	10.24	-
	Un-allocated	373.30	380.73	378.75	373.30	378.75
	TOTAL	385.93	380.88	382.55	385.93	382.54

For and on Behalf of the Board of
Yaan Enterprises Limited
Formerly Known as 'Crown Tours Limited'

PLACE: NEW PANVEL
DATE : 24.05.2022

RANJITH SOMAN
Managing Director
DIN: 01714430



Yaan Enterprises Limited
(Formerly known as 'CROWN TOURS LIMITED')
Regd. Office:- Shop-10, PL-22 Lakhani Dolphin, SEC-13, New Panvel Navi Mumbai, Raigarh, Maharashtra-410206
CIN:L63040MH1989PLC364261, Website: www.crownjaipur.org,
e-mail: finance@crownjaipur.org

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2022

		(Rs in Lacs except per share data)				
Particulars		Quarter Ended			Year Ended	Year Ended
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	48.64	37.12	80.04	121.26	190.65
2	Other Income	0.59	-	(7.27)	0.64	34.48
3	Total Revenue (1 + 2)	49.23	37.12	72.77	121.89	225.13
4	Expenses					
	Purchase of stock-in-trade	-	-	81.83	-	480.62
	Cost of Sales	43.67	25.75	-	95.34	-
	Operating Expenses	-	-	(4.71)	-	2.95
	Changes in inventories of stock-in-trade	-	-	(6.90)	5.06	(303.19)
	Finance Cost	0.26	0.06	0.51	0.33	4.28
	Employee benefits expense	3.43	2.36	3.21	10.95	18.62
	Depreciation and amortisation expense	0.20	0.05	0.89	0.48	8.13
	Other expenses	7.00	2.04	14.48	21.28	28.06
	Total expenses	54.57	30.26	89.32	133.44	239.47
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	(5.34)	6.86	(16.56)	(11.55)	(14.35)
6	Exceptional items (Refer Note No. 5 & 6)	-	-	326.40	5.22	326.40
7	Profit/(Loss) Before Tax (5-6)	(5.34)	6.86	(342.96)	(16.77)	(340.75)
8	Tax expense					
	(1) Current Tax (Refer Note No. 3)	-	-	(0.68)	-	-
	(2) Earlier Year Item	5.35	-	(0.18)	7.38	(2.50)
	(3) Deferred Tax	(1.78)	0.17	(0.62)	-0.98	(6.48)
	Total Tax Expenses	3.57	0.17	(1.48)	6.40	(8.98)
9	Profit / (Loss) from continuing operations (7 - 8)	(8.90)	6.69	(341.47)	(23.17)	(331.76)
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	(8.90)	6.69	(341.47)	(23.17)	(331.76)
14	Other Comprehensive income;					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period)	(8.90)	6.69	(341.47)	(23.17)	(331.76)
16	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00	310.00	310.00	310.00
17	Other equity excluding revaluation reserves				45.58	68.75
18	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
	(a) Basic	(0.29)	0.22	(11.02)	(0.07)	(10.70)
	(b) Diluted	(0.29)	0.22	(11.02)	(0.07)	(10.70)

Notes:

- 1 The above audited financial result for the quarter and year ended 31st March, 2022 were reviewed by the Audit Committee and approved by the Board Of directors at their meeting held on 24th May, 2022.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act, 1961 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The company continues to recognize the taxes on income for the quarter ended and year ended as on 31.03.2022 as per the earlier provisions.
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The company had advanced Intercompany loans amounting to Rs 255 lacs during the FY 2016-17 to certain companies. Initially the interest was served/ acknowledged on such loans and the TDS on interest was also deducted till 31.03.2019. For the financial year 2019-20 and thereafter, there is no intimation/confirmation regarding the due interest and TDS deducted. The company has written several times to these companies for the payment of the due interest along with principal amount of loan. However, in the current scenario post March 2020, these companies have not provided any intimation/confirmation of the due interest and TDS thereon and thus defaulted in loan servicing. Looking to the prevailing adverse economic situation and default/past dues/non-confirmation, the company has initiated further actions for recovery of the dues and considering prudence, and in accordance with applicable Ind AS expecting a credit Impairment, during the quarter/year ended 31.03.2021 an impairment provision was made of Rs 255 lacs against such loans and of Rs 71.40 lacs against due interest (total Rs 326.40 lacs). The same was disclosed as an exceptional item in the statement of profit and loss during the Quarter/year ended 31.03.2021. Considering these factors and uncertainty of collection, the due interest has not been recognised as income from FY 2020-21 and onwards.
- 6 The Company has shifted its registered office from the state of Rajasthan to the state of Maharashtra. Hence the fixed asset located at old registered office (Rajasthan) being written off in the statement of profit and loss during the year and disclosed as Exceptional item Rs. 5.22 lacs in the statement of profit and loss.
- 7 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 8 The figures for the quarter ended 31st March, 2022 and 31st March, 2021 as reported in the financial result, are the balancing figures between the audited financial result for the full financial year and the unaudited published financial result for the nine months ended 31st December, 2021 and 31st December, 2020 respectively.
- 9 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported "Segment Information", as described below:
 - a) Travels & Tourism
 - b) Jewellery & Gems
 - c) Construction
- 10 The name of the company has been changed from "Crown Tours Limited" to "Yaan Enterprises Limited" vide Certificate of Incorporation issued by MCA dated 25th November, 2021.

For and on Behalf of the Board of
Yaan Enterprises Limited
Formerly Known as 'Crown Tours Limited


RANJITH SOMAN
Managing Director
DIN: 01714430



PLACE : NEW PANVEL
DATE : 24.05.2022

Yaan Enterprises Limited
(Formerly known as 'CROWN TOURS LIMITED')
CIN L63040MH1989PLC364261

Statement of Cash Flows

PARTICULARS	(Rs in Lacs)	
	For the Year ended 31-03-2022 (Audited)	For the Year ended 31-03-2021 (Audited)
<u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u>		
Net Profit before tax as per Profit & Loss A/c (before Tax Expense)	(16.77)	(340.75)
Adjusted for:		
Depreciation	0.48	8.13
Interest on IT refund	(0.29)	-
Sundry Balance w/off	0.09	-
Interest received on Loans Given	-	(3.86)
Exceptional item (Refer Note no 5)	5.22	326.40
Reversal of Notional Interest Expense	0.26	-
Reversal of Notional Interest Income	(0.30)	-
Loss on sale of fixed assets	-	(0.69)
Lease set off	-	(7.73)
Gain on sale of Mutual Fund	-	(3.55)
Financial expenses	-	4.28
Operating Profit before Working Capital Changes	(11.30)	(17.76)
Adjusted for:		
(Increase) / Decrease in Non Financial Other Current Assets	0.56	4.97
(Increase) / Decrease in Other Non Current Non Financial Assets	-	16.58
(Increase) / Decrease in Other Current Financial Assets	-	-
(Increase) / Decrease in Other Non Current Financial Assets	-	-
(Increase) / Decrease in Inventories	5.06	(303.19)
(Increase) / Decrease in Trade Receivables	(0.10)	217.94
Increase/(Decrease) in Lease Liability	-	-
Increase/(Decrease) in Current Other Financial Liabilities	(3.46)	(18.05)
Increase/(Decrease) in Current Other Liabilities	3.97	-
Increase / (Decrease) in Trade Payables	10.46	(101.95)
Increase / (Decrease) in Provision	1.62	-
Increase / (Decrease) in Non Financial Other Current Liabilities	-	(4.63)
Total Operating Adjustments	18.11	(188.33)
Cash Generated from operations	6.81	(206.09)
Taxes Paid	(2.58)	(2.50)
Net cash from operating activities (A)	4.22	(203.59)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed assets	(1.77)	(0.71)
Purchase of intangible asset	(5.50)	-
Sale of Fixed assets	-	24.62
Receipt of Loans Granted	-	0.14
Gain on sale of Investment	-	3.55
Interest received on Loans	-	5.23
Net cash from investing activities (B)	(7.27)	32.82
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Borrowings Taken/(Repaid)	14.00	-
Financial expenses	-	(4.28)
Net cash used in financing activities (C)	14.00	(4.28)
Net increase/decrease in cash and cash equivalents (A+B+C)	10.95	(175.05)
Cash and Cash equivalents at the beginning of the period	7.65	182.70
Cash and Cash equivalents at the close of the period	18.60	7.65
<u>Cash and Cash equivalents includes :-</u>		
Cash and Cash equivalents	18.60	7.65
Current Investment	-	-
CASH AND CASH EQUIVALENT	18.60	7.65

For and on Behalf of the Board of
Yaan Enterprises Limited
Formerly Known as 'Crown Tours Limited

Ranjith
RANJITH SOMAN
Managing Director
DIN: 01714430



PLACE : NEW PANVEL

DATE : 24.05.2022

Yaan Enterprises Limited
(Formerly known as 'CROWN TOURS LIMITED')
CIN: L63040MH1989PLC364261

Balance Sheet as on 31st March, 2022

Particulars	(Rs. in Lacs)	
	As at 31st March, 2022	As at 31st March, 2021
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1.71	5.46
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	5.32	-
(d) Financial Assets	-	-
(e) Deferred Tax Asset	1.61	1.71
(f) Other non current assets	2.91	-
Current Assets		
(a) Inventories	349.46	354.51
(b) Financial Assets	-	-
(I) Trade Receivable	0.10	-
(II) Cash and Cash Equivalents	18.60	7.65
(III) Others	-	-
(c) Current Tax Assets (Net)	2.16	-
(d) Other Current Assets	4.06	13.21
	385.93	382.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	310.00	310.00
(b) Other Equity	45.58	68.75
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities	-	-
(I) Borrowings	10.24	-
(III) Other Non Current Financial Liability	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities	-	-
(d) Other Non Current Liabilities	3.72	-
Current Liabilities		
(a) Financial Liabilities		
(I) Borrowings	-	-
(II) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	10.46	-
(III) Other Current Financial Liabilities	-	3.46
(b) Other current liabilities	4.31	0.34
(c) Provisions	1.62	-
(d) Current Tax Liabilities (Net)	-	-
	385.93	382.55

For and on behalf of the Board of
(Formerly known as 'CROWN TOURS LIMITED')


 Mr. Ranjith Soman
 Chairman, Managing Director
 (DIN:01714430)



PLACE : NEW PANVEL
DATE : 24.05.2022



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
YAAN ENTERPRISES LIMITED
(Formerly known as 'Crown Tours Limited')

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **YAAN ENTERPRISES LIMITED** (Formerly known as 'Crown Tours Limited') for the quarter and year ended 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended as well as for the year to date results for the period from 1.4.2021 to 31.03.2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in

accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the quarter ended 31st March, 2022 being the balancing figures between audited figures in respect of the financial year ended 31st March, 2022 and the published unaudited year to date figures upto 31st December, 2021, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Koshal & Associates

Firm Reg.No.121233W

KOSHAL
KRISHANDAS
MAHESHWARI

Digitally signed by
KOSHAL KRISHANDAS
MAHESHWARI

Koshal Maheshwari

Proprietor

M.No.043746

Place of signature: Mumbai

Date: 24th May, 2022

UDIN: 22043746AJNHSZ6637



Date: 24.05.2022

To

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Company Code: 538521

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

Dear Sir,

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company M/s Koshal & Associates, Chartered Accountants (FRN:121233W) have issued Auditors' Reports with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March, 2022.

You are requested to kindly take the above information on record.

Yours Faithfully

For **Yaan Enterprises Limited**

Shalaka Rupesh Gopale
(Chief Financial Officer)

YAAN ENTERPRISES LTD

(Formerly known as Crown Tours Ltd)