

EUREKA INDUSTRIES LIMITED
Reg. Office :- 307 B, Hare Krishna Complex, B/h City Gold Cinema
Ashram Road, Ahmedabad-380009

CIN-L91110GJ1992PLC018524
Email-eurekaindlt@gmail.com
Mobile : +91-9512851567

Date: 30/06/2021

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. EUREKA INDUSTRIES LIMITED.

REF: COMPANY CODE BSE: 521137

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 30th June, 2021 has considered and approved the audited standalone financial results for the Quarter and year ended on 31st March, 2021. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith Audited Standalone Financial Statements for the quarter and year ended on 31st March, 2021 along with Audit Report given by Statutory Auditor, Cash flow Statement for the year ended on 31st March 2021, Statement of Assets and Liabilities and Declaration(pursuant to Regulation 33(3)(d) of unmodified opinion of financial results.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, EUREKA INDUSTRIES LIMITED

Gautam Jain

Gautam Pravinchand Jain
Managing Director
(DIN: 08456168)



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Statement of Standalone Audited Results for the Quarter and year ended 31.03.2021						
(Amount in Rs.)						
S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.3.2020 (Audited)	31.03.2021 (Audited)	31.3.2020 (Audited)
I	Net Sales / Income from Operations (Net of Taxes)	-	-	-	-	-
II	Other Income	623,000	-	635,316	623,000	640,186
III	Total Income (I+II)	623,000	-	635,316	623,000	640,186
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	150000	-	130,000	150000	160,000
	Finance Costs	1711	-	30	1,828	201
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	115,404	8,579	67,652	481,003	545,760
	Power Expenses	-	-	-	-	-
	Fuel Expenses	-	-	-	-	-
	CSR Expenses	-	-	-	-	-
	Total Expenses (IV)	267,115	8,579	197,681	632,831	705,961
V	Profit/(loss) before exceptional items and tax (I-IV)	355,885	(8,579)	437,635	(9,831)	(65,775)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	355,885	(8,579)	437,635	(9,831)	(65,775)
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Profit / (Loss)before Tax (VII- VIII)	355,885	(8,579)	437,635	(9,831)	(65,775)
X	Tax expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX - X)	355,885	(8,579)	437,635	(9,831)	(65,775)
XII	Profit/(loss) from discontinuing operations	-	-	-	0	0
XIII	Tax expense of discontinuing operations	-	-	-	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	355,885	(8,579)	437,635	(9,831)	(65,775)
XV	Profit (Loss) for the period (XI + XIV)	355,885	(8,579)	437,635	(9,831)	(65,775)
XVI	Other Comprehensive Income:					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	52,555	8,510	(58,420)	52,555	(136,275)
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	408,440	(69)	379,215	42,724	(202,050)
	Share of Profit / (loss) of associates *	-	-	-	-	-
	Minority Interest*	-	-	-	-	-
	Net Profit / (Loss) for the year	408440	(69)	379215	42724	(202,050)
XVIII	Paid up equity share capital	87,500,000	87,500,000	87,500,000	87,500,000	87,500,000
	Face value of equity share capital(per share)	10	10	10	10	10
	Reserve excluding Revaluation Reserves	(74,076,386)	(74,176,248)	(74,119,111)	(74,076,386)	(74,119,111)
XIX	Earnings Per Share (for continuing operation):					
	a) Basic	0.047	(0.000)	0.043	0.005	(0.023)
	b) Diluted	0.047	(0.000)	0.043	0.005	(0.023)
XX	Earnings Per Share (for discontinued operation)					



	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XXI	Earnings Per Share (for discontinued & continuing operation)					
	a) Basic	0.047	(0.000)	0.043	0.005	(0.023)
	b) Diluted	0.047	(0.000)	0.043	0.005	(0.023)

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on **30th June , 2021**.

This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .

- 3 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has only one reportable segment i.e. **NIL REPORTABLE SEGMENT**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 4 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: June 30, 2021



BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, EUREKA INDUSTRIES LIMITED

Gautam Jain
Mr. GAUTAM JAIN
(Director)
(DIN : 08456168)

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2021		
PARTICULARS	HALF YEAR ENDED	
	31st March, 2021	31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	(9,831)	(65,775)
Adjustment for :		
Depreciation and amortisation expense	(623,000)	(629,161)
Finance costs	1,828	201
Operating Profit before working capital change	(631,003)	(694,735)
Change in operating assets and liabilities	554,220	151,701
Increase/(Decrease) in trade payables	426,025	182,934
(Increase)/Decrease in other financial assets	-	-
(Increase)/Decrease in other current assets	(71,384)	(89,055)
Increase/(Decrease) in provisions	-	-
Increase/(Decrease) in other current liabilities	199,580	57,822
Cash used in/ generated from operations	(76,783)	(543,034)
Income taxes paid	-	-
Cash used in/generated from operations (A)	(76,783)	(543,034)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Loans and Advances	433,131	(12,318)
Interest received	623,000	629,161
Net cash outflow from investing activities (B)	1,056,131	616,843
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(1,828)	(201)
Dividends paid	-	-
Dividend Tax paid	-	-
Availment/(Repayment) of Short Term Borrowings	(382,971)	(72,000)
Availment/(Repayment) of Working Capital Borrowings	-	-
Net cash inflow/ (outflow) from financing activities ©	(384,799)	(72,201)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	594,550	1,608
Cash and Cash Equivalents at the beginning of the financial year	33,115	31,906
Cash and Cash Equivalents at the end	627,665	33,115

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad
Date: June 30, 2021



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, EUREKA INDUSTRIES LIMITED

Gautam Jain
MR. GAUTAM JAIN
(Director)
(DIN : 08456168)

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Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at (Current year ended on) 31.03.2021	As at (the previous year ended on) 31.03.2020
Assets			
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	2,156,055	2,103,500
	(ii) Trade receivables, non-current	-	-
	(iii) Loans, non-current	-	-
	(iv) other non current financial assets	-	-
	Total non-current financial assets	2,156,055	2,103,500
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total non-current assets	2,156,055	2,103,500
2	Current assets		
	(a) Inventories	-	-
	(b) Current financial asset		
	(I) Current investments	-	-
	(II) Trade receivables, current	-	-
	(III) Cash and cash equivalents	4,020	28,020
	(IV) Bank balance other than cash and cash equivalents	623,645	5,095
	(V) Loans, current	11,506,283	11,939,414
	(VI) Other current financial assets (to be specified)	6,906	6,906
	Total current financial assets	12,140,854	11,979,435
	(c) Current tax assets (net)	-	-
	(d) Other current assets	257,919	186,534
	Total current assets	12,398,773	12,165,969
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	14,554,828	14,269,469
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	87,500,000	87,500,000



	(b) Other equity	(74,076,386)	(74,119,111)
	Total equity attributable to owners of parent	13,423,614	13,380,889
	Non controlling interest		
	Total equity	13,423,614	13,380,889
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(I) Borrowings, non-current	-	-
	(II) Trade payables, non-current	-	-
	(III) Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	(b) Provisions, non-current	-	-
	(c) Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	-	382,971
	(II) Trade payables, current	678,884	252,859
	(III) Other current financial liabilities	-	-
	Total current financial liabilities	678,884	635,830
	(b) Other current liabilities	452,330	252,750
	(c) Provisions, current	-	-
	(d) Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	1,131,214	888,580
	Deferred government grants, Current		
	Total current Liabilities	1,131,214	888,580
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	1,131,214	888,580
	Total equity and liabilities	14,554,828	14,269,469

To facilitate Comparision , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: June 30, 2021



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, EUREKA INDUSTRIES LIMITED

Gautam Jain

Mr. GAUTAM JAIN
(Director)
(DIN : 08456168)

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30th June , 2021

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Ref: **EUREKA INDUSTRIES LIMITED**

BSE SCRIP CODE: 521137

Sub. : **DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON ANNUAL
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST
MARCH.2021**

Dear Sir,

This is in reference to the Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide Notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

We, hereby confirm and declare that the Statutory Auditors of the Company M/s. Kothari Sangawat & Associates, Chartered Accountants (FRN : 132985W) has issued Audit report with Un- Modified opinion(s) in respect of Audited Standalone Financial Results for the quarter and year ended 31st March, 2021.

Kindly take the above on records.

Thanking You,

Yours Truly,

For Eureka Industries Limited

Gautam Pravinchand Jain

Gautam Pravinchand Jain
Managing Director
(DIN: 08456168)





Independent Auditor's Report

To the Members of
EUREKA INDUSTRIES LIMITED
Ahmedabad

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Statement of Standalone financial results of EUREKA INDUSTRIES LIMITED ("the Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid



down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which have impact on its financial position in its financial statements.



- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR KOTHARI SANGAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS**


CA SUNIL KOTHARI

PARTNER

FRN: 132985W

M. NO. : 104384

UDIN: 21104384AAAADW7726

PLACE: AHMEDABAD

DATE: 30.06.2021



ANNEXURE – A Report under the Companies (Auditor's Report) Order, 2016

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Hanuman Share and Stock Brokers LTD of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- (1) (a) The Company does not have any fixed asset, so we are not required to maintain comment on maintenance of any fixed asset register
(b) Since the company does not have any fixed asset no comment is required on physical verification of fixed asset.
(c) Since the company does not have any immovable properties no comment is required on title deeds of immovable property.
- (2) Since the company does not have any inventory and therefore reporting on physical verification thereof and maintenance of records are not required.
- (3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.
 - A. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required for terms and conditions of the grant of such loans are prejudicial to the company's interest.
 - B. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required on regular receipt of principal amount and interest amount.
 - C. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required on overdue amount of more than 90 days and also no comment is required for recovery of the principal and interest.
- (4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- (5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.



(6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

(7) (i) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable

(ii) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(8) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

(9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

(10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(11) The Company is Public Company and Hence Managerial Remuneration is paid as per section 197 read with schedule V of Companies Act.

(12) The company is not a Nidhi Company hence this clause is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- (14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- (15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- (16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**FOR KOTHARI SANGAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS**



CA SUNIL KOTHARI

PARTNER

FRN: 132985W

M. NO. : 104384

UDIN: 21104384AAAADW7726

PLACE: AHMEDABAD

DATE: 30.06.2021



"Annexure B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Hanuman Share and Stock Brokers LTD of even date)

Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Eureka Industries Limited as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR KOTHARI SANGAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS**


CA SUNIL KOTHARI

PARTNER

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