

# EUREKA INDUSTRIES LIMITED

311-B, Harikrishna Complex, B/h. City Gold Cinema, off Ashram Road, AHMEDABAD-380 009. (INDIA)  
E-mail : eurekaindltd@gmail.com Tel : +91 79 30006294 • CIN NO. : L91110GJ1992PLC018524

May 29, 2019

To  
Department of Corporate Services  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001

Ref: EUREKA INDUSTRIES LIMITED

BSE SCRIP CODE: 521137

Sub.: OUTCOME OF BOARD MEETING AND SUBMISSION OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2019

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held on **Wednesday, May 29, 2019** have considered and approved the following matters:

**1. Financial Results:**

Approved the Audited Standalone Financial Statements for the quarter and year ended 31<sup>st</sup> March, 2019. In this regard, we are enclosing herewith:

- (a) Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Statement of Assets and Liabilities as on that date.
- (b) Auditors Report on Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.
- (c) Declaration for Un-Modified Opinion with Audit Report on Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.

The Board meeting commenced at 04.00 PM and concluded at 05.00 PM.

You are requested to kindly display the same on the Notice Board of the Stock Exchange.

Thanking you,

Yours faithfully,

For Eureka Industries Limited

X K. A. Gandhi

Ketan Arvindkumar Gandhi  
Managing Director  
DIN - 02553466

Encl: As above.

# EUREKA INDUSTRIES LIMITED

CIN: L91110GJ1992PLC018524

Registered Office:- 311-B, Hare Krishna Complex, B/h City Gold Cinema, off Ashram Road, Ahmedabad - 380009

Tel:- 079-48918799 Email ID - eurekaindltd@gmail.com Web:- www.eurekaindustries.in

## Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019						
(Amount in Rs.)						
S. No	Particulars	Quarter Ended			Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
I	Net Sales / Income from Operations (Net of Taxes)	0	0	0	0	0
II	Other Income	559,896	0	998,438	559,896	998,438
III	Total Income (I+II)	559,896	0	998,438	559,896	998,438
IV	Expenses					
	Cost of Materials Consumed	0	0	0	0	0
	Purchases of Stock-in-Trade	0	0	0	0	0
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0	0	0	0	0
	Employee benefits expense	30177	-	86,750	96177	305,250
	Finance Costs	1487	720	130	2,775	401
	Depreciation and amortisation expenses	0	0	0	0	0
	Other Expenses	142,216	158,000	81,150	633,202	562,159
	Power Expenses	-	-	-	-	-
	Fuel Expenses	-	-	-	-	-
	CSR Expenses	-	-	-	-	-
	Total Expenses (IV)	173,880	158,720	168,030	732,154	867,810
V	Profit/(loss) before exceptional items and tax (I-IV)	386016	(158,720)	830,408	(172,258)	130,628
VI	Exceptional Items	0	0	0	0	0
VII	Profit/ (loss) before exceptions items and tax (V-VI)	386,016	(158,720)	830,408	(172,258)	130,628
VIII	Tax Expense:					
	(1) Current Tax	-	0	24,900	-	24,900
	(2) Deferred Tax	0	0	0	0	0
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	386,016	(158,720)	805,508	(172,258)	105,728
X	Profit/(Loss) from discontinued operations	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0
XIII	Profit/(Loss) for the period (IX+XII)	386,016	(158,720)	805,508	(172,258)	105,728
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be re classifies to profit or loss	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	386,016	(158,720)	805,508	(172,258)	105,728
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	87500000	87500000	87500000	87500000	87500000
	Face Value of equity Share Capital	10.00	10.00	10.00	10.00	10.00
XVI	Details of Debt Securities					
	(i) Paid up Debt Capital	0.00	0.00	0.00	0.00	0.00
	(ii) Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for Continuing operation):					
	(1) Basic	0.092	(0.010)	0.092	-0.002	0.012
	(2) Diluted	0.092	(0.010)	0.092	-0.002	0.012
XVIII	Earnings per equity (for discounted operation)					
	(1) Basic	0	0	0	0	0
	(2) Diluted	0	0	0	0	0
XIX	Earning per equity share (for discontinued & continuing operation)					



	(1) Basic	0.092	(0.010)	0.092	-0.002	0.012
	(2) Diluted	0.092	(0.010)	0.092	-0.002	0.012
XX	Debt Equity Ratio					
XXI	Debt Service Coverage Ratio					
XXII	Interest Service Coverage Ratio					

**Notes:**

- The above financial results have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on 29th May, 2019.
- The above financial results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out "Statutory Audit" of the above financial results for the quarter and year ended 31st March, 2019. The Audit Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary
- In line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under Textile Business which is considered to be the only reportable business segment
- The said results of the Company are available on the website of the Company at [www.eurekaindustries.in](http://www.eurekaindustries.in) and can also be accessed on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com)

For Kothari Sangawat & Associates  
Chartered Accountants  
F.R.No. 132985W



*S. Kothari*  
Sunil Kothari  
M.No. 104384  
Date : - 29/05/2019  
Place : - Ahmedabad

For and on behalf of Board of Directors  
EUREKA INDUSTRIES LIMITED

*K. A. Gandhi*  
Ketan Gandhi  
(Managing Director)  
Date : - 29/05/2019  
Place : - Ahmedabad



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CIN: L91110GJ1992PLC018524

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(Amount in Rs.)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019		
Particulars	As at 31/03/2019	As at 31/03/2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Non Current Financial Assets	-	-
(i) Non Current Investments	2,239,775	2,103,500
(ii) Trade receivables, non current	-	-
(iii) Loans, non current	-	-
(iv) Other non current financial assets	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Total Non-current assets</b>	<b>2,239,775</b>	<b>2,103,500</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Current Investments	-	-
(ii) Trade receivables, current	-	-
(iii) Cash and cash equivalents	28,020	28,020
(iv) Bank balances other than (iii) above	3,886	223,971
(v) Loans, current	11,927,096	11,390,653
(vi) Others current financial assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	92,885	106,506
<b>Total Current assets</b>	<b>12,051,887</b>	<b>11,749,150</b>
<b>Non Current Asset classified as hold for sale</b>		
<b>Regulatory deferral account debit balances and related deferred tax assets</b>		
<b>Total Assets</b>	<b>14,291,662</b>	<b>13,852,650</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	87,500,000	87,500,000
(b) Other Equity	(73,917,061)	(73,881,078)
<b>Total Equity</b>	<b>13,582,939</b>	<b>13,618,922</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Non Current Borrowings	-	-
(ii) Trade payables, non current	-	-
(iii) Other non current financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions, non current	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings, current	454,970	-
(ii) Trade payables	75,825	100,250
<b>Total outstanding dues of Micro and Small enterprises</b>	<b>35,800</b>	<b>-</b>
<b>Total outstanding dues of other than Micro and Small enterprises</b>	<b>40,025</b>	<b>-</b>
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	177,928	108,578
(c) Provisions	-	24,900
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current liabilities</b>	<b>708,723</b>	<b>233,728</b>
<b>Liabilities directly associated with assets in disposal group classified as held for sale</b>		
<b>Regulatory deferral account credit balances and related deferred tax liabilities</b>		
<b>Total Equity and Liabilities</b>	<b>14,291,662</b>	<b>13,852,650</b>

For Kothari Sangawat & Associates  
Chartered Accountants  
F.R.No. 132985W

*Sunil Kothari*  
Sunil Kothari  
M.No. 104384  
Date :- 29/05/2019  
Place :- Ahmedabad



For and on behalf of Board of Directors  
EUREKA INDUSTRIES LIMITED

*K.A. Gandhi*  
Ketan Gandhi  
(Managing Director)  
Date :- 29/05/2019  
Place :- Ahmedabad



**INDEPENDENT AUDITOR'S REPORT ON STANDLONE AUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**


**To the Board of Directors of,  
Eureka Industries Limited  
Ahmedabad**

We have Audited the accompanying Quarterly Financial Results of **Eureka Industries Limited** ("the Company") for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our Audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our Audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the Net Loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**For Kothari Sangawat & Associates.  
Chartered Accountants  
Firm's Registration Number: 132985W**

  
**Sunil Kothari  
Partner  
Membership No.: 104384  
Date: 29<sup>th</sup> May, 2019  
Place: Ahmedabad**



**ADDITIONAL PLACE OF BUSINESS :-**

FF/01, Rajshree Complex, B/h C.T.M. Mill, Ramol Road, C.T.M., A'bad - 380026.  
3, Karmabhumi Society, Nr. St. Anna School, Kalol, Gandhinagar - 382721.  
Ph.: 079-25850069 / E-mail : dipeshjain7@gmail.com



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May 29, 2019

To  
Department of Corporate Services  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

Ref: EUREKA INDUSTRIES LIMITED BSE SCRIP CODE: 521137

Sub.: DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON ANNUAL  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup>  
MARCH, 2019

Dear Sir,

This is in reference to the Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016.

We, hereby confirm and declare that the Statutory Auditors of the Company M/s. Kothari Sangawat & Associates, Chartered Accountants (FRN: 132985W) has issued Audit Report with Un-modified opinion(s) in respect of Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.

Kindly take the above on records.

Thanking you,

Yours faithfully,

For Eureka Industries Limited

  
Ketan Arvindkumar Gandhi  
Managing Director  
DIN - 02553466