

# SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB1992PLC192922

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Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179

Website: [www.squarefourgroup.in](http://www.squarefourgroup.in); Email ID: [arun@squarefourgroup.com](mailto:arun@squarefourgroup.com)

Dated: 14.02.2022

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

**Ref: Scrip Code: 526532**

**Sub: Outcome of Board Meeting –Unaudited financial Result for the Quarter ended 31<sup>st</sup> December, 2021**

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 31<sup>st</sup> December, 2021 which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14<sup>th</sup> February, 2022. The Board Meeting commenced at 4.00 p.m. and concluded at 7.30 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.02.2022 in Business Standard (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 31<sup>st</sup> December, 2021 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at The Bombay Stock Exchange Ltd. ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website at [www.squarefourgroup.in](http://www.squarefourgroup.in)

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

For *Square Four Projects India Limited*

  
Ganesh Kumar Singhania  
Managing Director  
(DIN: 01248747)

Encl: as above





**SPARK & ASSOCIATES**  
**CHARTERED ACCOUNTANTS LLP**

Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,  
Near Medanta Hospital, INDORE-452011 (M.P.)  
Tel. : 0731-4230240, E-Mail : info@ca-spark.com  
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**INDEPENDENT AUDITOR'S REPORT OF THE INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)**

We have audited the accompanying Statement of Standalone Financial Results of **SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** ("the Company") for the quarter and Nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and Nine months ended December 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter and Nine months ended December 31, 2021. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter ended and nine months ended December 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the quarter and nine months ended December 31, 2021 has been compiled from the related audited interim financial information. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the





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Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and nine months ended December 31, 2021**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or







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conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For SPARK & Associates Chartered Accountant LLP**  
Chartered Accountants  
Firm Reg No. 005313C/C400311

**Chandresh Singhvi**  
Partner  
Membership No. 436593



UDIN: 22436593ACDAYM8368  
Place: Indore  
Date: 14<sup>th</sup> February 2022



SQUARE FOUR PROJECTS INDIA LIMITED  
CIN: L24230WB1991C102922  
REGD. OFFICE: 238A A. J. C. BOSE ROAD  
2ND FLOOR, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2021

(Amount in Rs. Lacs)

SL. NO.	PARTICULARS	Standalone				
		Quarter Ended(Unaudited)			Nine Months ended(Unaudited)	
		31-Dec-2021	30-Sep-2021	31-Dec-2020	Dec 31, 2021	Dec 31, 2020
1	Revenue from Operations	-	-	-	-	-
2	Other Income	-	11.35	13.83	11.42	13.83
3	Total Income (1 + 2)	-	11.35	13.83	11.42	13.83
4	Expenses	-	-	-	-	-
a)	Purchase of trade goods	-	-	-	-	-
b)	Employee benefit expenses	1.05	1.05	0.56	3.15	2.09
c)	Finance Cost	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-
e)	Other expenses	3.51	3.09	5.30	9.63	8.50
	Total Expenses	4.56	4.74	5.86	12.78	10.59
5	Profit before tax (3 - 4)	(4.56)	6.65	7.98	(1.36)	3.24
6	Tax Expenses	-	-	-	-	-
a)	Current Tax	-	0.83	2.07	-	0.84
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-
c)	Deferred Tax	-	-	-	-	(0.01)
	Total Tax Expenses	-	0.83	2.07	-	0.84
7	Net profit for the period (5 - 6)	(4.56)	5.82	5.90	(1.36)	2.40
8	Other comprehensive income, net of income tax	-	-	-	-	-
a)	i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b)	i) Item that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	(4.56)	5.82	5.90	(1.36)	2.40
10	Net profit attributable to:	-	-	-	-	-
a)	Owner	(4.56)	5.82	5.90	(1.36)	2.40
b)	Non-controlling interests	-	-	-	-	-
11	Total comprehensive income attributable to:	-	-	-	-	-
a)	Owner	(4.56)	5.82	5.90	(1.36)	2.40
b)	Non-controlling interests	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 10 each) (not annualised)	(0.05)	0.06	0.06	(0.01)	0.02
a)	Basic (in Rs.)	(0.05)	0.06	0.06	(0.01)	0.02
b)	Diluted (in Rs.)	(0.05)	0.06	0.06	(0.01)	0.02

Notes:

- The above results have been approved by the Board of Directors of the Company in its meeting held on 14.02.2022
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 14.02.2022
- The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges

On behalf of the Board  
For Square Four Projects India Limited,  
**SQUARE FOUR PROJECTS INDIA LTD.**

Ganesh Kumar Singhania  
(Managing Director)  
Director

Place: Kolkata  
Date: 14.02.2022





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**CHARTERED ACCOUNTANTS LLP**

Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,  
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Tel. : 0731-4230240, E-Mail : info@ca-spark.com  
www.ca-spark.com

**INDEPENDENT AUDITOR'S REPORT OF THE INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2021 which are included in the accompanying 'Statement showing the Consolidated Unaudited Financial Results for associates for the quarter and nine months ended December 31, 2021 ("the Statement")' being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of BRC Construction Company Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed





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the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement..

6. The consolidated unaudited financial results includes the interim financial results of 1 subsidiary which have not been reviewed/audited by its auditors, whose interim financial results reflect total revenue of Rs. Nil total net loss after tax of Rs. 4.99 lacs, total comprehensive loss of Rs. 4.99 lacs for the quarter ended December, 31, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**For SPARK & Associates Chartered Accountant LLP**

Chartered Accountants

Firm Reg No. 005313C/C400311

**Chandresh Singhvi**

Partner

Membership No. 436593



UDIN: 22436593ACCZDN7222

Place: Indore

Date: 14<sup>th</sup> February 2022

SL. NO.	PARTICULARS	Consolidated					
		Quarter Ended(Unaudited)			Nine Months ended(Unaudited)		Year ended(Audited)
		31-Dec-2021	30-Sep-2021	31-Dec-2020	Dec 31, 2021	Dec 31, 2020	31-Mar-2021
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	6.70	8.74	5.83	8.74	242.02
3	<b>Total Income (1 + 2)</b>	-	<b>5.79</b>	<b>8.74</b>	<b>5.83</b>	<b>8.74</b>	<b>242.02</b>
4	<b>Expenses</b>						
a)	Purchase of trade goods	-	-	-	-	-	-
b)	Employee benefit expenses	1.05	1.05	0.55	3.15	2.08	3.14
c)	Finance Cost	-	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-	-
e)	Other expenses	3.94	3.72	5.94	10.73	10.45	181.58
	<b>Total Expenses</b>	<b>4.99</b>	<b>4.77</b>	<b>6.49</b>	<b>13.88</b>	<b>12.54</b>	<b>184.72</b>
	Previous year Interest set off						
5	<b>Profit before tax (3 - 4)</b>	<b>(4.99)</b>	<b>1.02</b>	<b>2.25</b>	<b>(8.05)</b>	<b>(3.80)</b>	<b>57.30</b>
6	<b>Tax Expense</b>						
a)	Current Tax	-	0.83	2.07	-	-	-
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-	(0.01)
c)	Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	-	<b>0.83</b>	<b>2.07</b>	-	-	<b>(0.01)</b>
7	<b>Net profit for the period (5 - 6)</b>	<b>(4.99)</b>	<b>0.19</b>	<b>0.18</b>	<b>(8.05)</b>	<b>(3.80)</b>	<b>57.31</b>
8	<b>Other comprehensive income, net of income tax</b>						
a)	i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7 - 8)</b>	<b>(4.99)</b>	<b>0.19</b>	<b>0.18</b>	<b>(8.05)</b>	<b>(3.80)</b>	<b>57.31</b>
10	<b>Net profit attributable to:</b>						
a)	Owner	<b>(4.99)</b>	<b>0.19</b>	<b>0.18</b>	<b>(8.05)</b>	<b>(3.80)</b>	<b>57.31</b>
b)	Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
11	<b>Total comprehensive income attributable to:</b>						
a)	Owner	<b>(4.99)</b>	<b>0.19</b>	<b>0.18</b>	<b>(8.05)</b>	<b>(3.80)</b>	<b>57.31</b>
b)	Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
12	<b>Paid-up equity share capital (Face value Rs. 10 each)</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>
13	<b>Earnings per share (of Rs. 10 each) (not annualised)</b>	(0.051)	0.00	0.00	(0.08)	(0.04)	0.58
a)	Basic (in Rs.)	(0.051)	0.00	0.00	(0.08)	(0.04)	0.58
b)	Diluted (in Rs.)	(0.051)	0.00	0.00	(0.08)	(0.04)	0.58

**Notes:**

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Feb, 2022
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
- The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges

On behalf of the Board  
For Square Four Projects India Limited  
**SQUARE FOUR PROJECTS INDIA LTD.**

Ganesh Kumar Singhania  
(Managing Director)  
DIN: 01248747

Place: Kolkata

Date: 14.02.2022