

# SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB1992PLC192922

Regd. Office: 238A, A.J.C Bose Road, Suite No.2B, Kolkata-700020,

Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179

Website: [www.squarefourgroup.in](http://www.squarefourgroup.in); Email ID: [arun@squarefourgroup.com](mailto:arun@squarefourgroup.com)

---

Dated: 30.05.2023

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

**Ref: Scrip Code: 526532**

Dear Sir,

**Sub: Audited Financial results for the quarter / year ended March 31, 2023**

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements of the company for the quarter / year ended March 31, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial results for the quarter / financial year ended March 31, 2023; and
- (ii) Auditors' Report with unmodified opinions on audited Financial Results.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

We shall inform you in due course the date on which the Company will hold annual General Meeting for the year ended March 31, 2023.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,  
For *Square Four Projects India Limited*.

**Ganesh Kumar Singhania**  
Managing Director  
(DIN: 01248747)

Encl: As above



# SPARK & ASSOCIATES CHARTERED ACCOUNTANTS LLP

Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,  
Near Medanta Hospital, INDORE-452011 (M.P.)  
Tel. : 0731-4230240, E-Mail : info@ca-spark.com  
www.ca-spark.com

## INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF SQUARE FOUR PROJECTS INDIA LIMITED  
(FORMERLY ESSEN SUPPLEMENTS LIMITED)**

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying quarterly financial results of **Square Four Projects India Limited (Formerly Essen Supplements Limited)** (the company) for the **quarter ended 31-March-2023** and the year-to-date results for the period from **1-April-2022 to 31-March-2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended and for the year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with







relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Unique Document Identification Number (UDIN) for this document is  
23436593BGUYWR5416

For S P A R K & Associates Chartered Accountants LLP  
Chartered Accountants  
Firm Reg No. 005313C/C400311



CA Chandresh Singhvi  
Partner

Membership No. 436593

Indore,

Dated: 30<sup>th</sup> May, 2023



**SQUARE FOUR PROJECTS INDIA LIMITED**  
CIN: L24230WB199PLC192922  
REGD: OFFICE: 238A A. J. C. BOSE ROAD, 2ND FLOOR, KOLKATA - 700 020  
**AUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Amount in Rs. Lacs

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	<b>INCOME</b>					
	I. Revenue from Operations	-	-	-	-	-
	II. Other Income	22.66	0.02	12.91	22.68	24.34
	<b>TOTAL INCOME</b>	<b>22.66</b>	<b>0.02</b>	<b>12.91</b>	<b>22.68</b>	<b>24.34</b>
2	<b>EXPENSES</b>					
	a. Purchase of trade goods	-	-	-	-	-
	b. Employee benefit expenses	1.04	1.05	1.05	4.12	4.20
	c. Finance Cost	-	-	-	-	-
	d. Depreciation and amortisation expenses	-	-	-	-	-
	e. Other expenses	4.05	4.26	5.27	16.00	14.91
	<b>TOTAL EXPENSES</b>	<b>5.09</b>	<b>5.31</b>	<b>6.32</b>	<b>20.11</b>	<b>19.11</b>
3	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>17.57</b>	<b>(5.29)</b>	<b>6.59</b>	<b>2.57</b>	<b>5.23</b>
4	ADD (+) / LESS (-) EXCEPTIONAL ITEMS	-	-	-	-	-
5	<b>PROFIT BEFORE TAX</b>	<b>17.57</b>	<b>(5.29)</b>	<b>6.59</b>	<b>2.57</b>	<b>5.23</b>
6	<b>TAX EXPENSE</b>					
	Current Tax	0.67	-	0.53	0.67	1.36
	Short/(Excess) Provision of taxation for previous periods	-	(0.04)	-	(0.04)	-
	Deferred Tax	-	-	-	-	-
	<b>TOTAL TAX EXPENSE</b>	<b>0.67</b>	<b>(0.04)</b>	<b>0.53</b>	<b>0.62</b>	<b>1.36</b>
7	<b>PROFIT AFTER TAX</b>	<b>16.91</b>	<b>(5.25)</b>	<b>6.06</b>	<b>1.94</b>	<b>3.87</b>
8	<b>OTHER COMPREHENSIVE INCOME (net of tax)</b>					
	(i) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>TOTAL COMPREHENSIBLE INCOME FOR THE PERIOD</b>	<b>16.91</b>	<b>(5.25)</b>	<b>6.06</b>	<b>1.94</b>	<b>3.87</b>
10	Net profit attributable to:					
	Owner	16.91	(5.25)	6.06	1.94	3.87
	Non-controlling interests	-	-	-	-	-
11	<b>Paid-up equity share capital (Face value Rs. 10 each)</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>
12	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic (in Rs.)	0.17	(0.05)	0.06	0.02	0.04
	Diluted (in Rs.)	0.17	(0.05)	0.06	0.02	0.04

**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2023:**

- The above results have been approved by the Board of Directors of the Company in its meeting held on 30.05.2023
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Figures for quarter ended 31st March, 2023 are the balancing figure between the audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 30.05.2023
- The results are duly audited by the auditors the company with unmodified opinions are the same as enclosed
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges

On behalf of the Board  
For Square Four Projects India Limited

Ganesh Kumar Singhania  
(Managing Director)  
DIN: 01248747

Place: Kolkata  
Date: 30.05.2023



**SQUARE FOUR PROJECTS INDIA LIMITED**  
**(Formerly Essen Supplements India Limited)**

<b>STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023</b>				
			<b>31st Mar 2023</b>	<b>31st Mar 2022</b>
<b>A</b>	<b><u>CASH FLOW FROM OPERATION ACTIVITIES</u></b>			
	Net Profit before tax		2.57	5.23
	Adjustment for:			
	Depreciation		-	-
	Provision of Doubtful Advances		-	-
	Balances written off		-	(0.15)
	Interest Income		(22.66)	(23.97)
	Profit on Sale Property, Plant & Equipment		-	-
	<b>Operating Profit/Loss before Working Capital Changes</b>		<b>(20.09)</b>	<b>(18.89)</b>
	Adjustments for Changes in Working Capital			
	(Increase) / Decrease in Trade Receivables			
	(Increase) / Decrease in Inventories			
	(Increase) / Decrease in Other Non Current and Current Assets		0.47	0.93
	Increase / (Decrease) in Trade Payables		-	-
	Increase / (Decrease) in Other Non Current and Current Liabilities		(0.62)	(2.38)
	<b>Changes in Working Capital</b>		<b>(0.14)</b>	<b>(1.45)</b>
	<b>Cash(used in)/ generated from operating activities</b>		<b>(20.24)</b>	<b>(20.34)</b>
	Income Tax Payments		(2.04)	(2.62)
	<b>Net Cash(used in)/ from Operating Activities</b>		<b>(22.28)</b>	<b>(22.96)</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
	Purchase of Property, Plant & Equipment		-	-
	Capital Work in Progress		-	-
	Proceeds from sale of Property, Plant & Equipment		-	-
	(Purchase) / Sale of Non-Current Investments (net)		-	-
	Interest Income		22.66	23.97
	<b>Net Cash(used in)/ from Investing Activities</b>		<b>22.66</b>	<b>23.97</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
	Borrowings taken / (repaid) (net)		-	-
	Proceeds from preferential share allotment		-	-
	Proceeds from Calls in arrears paid during the year		-	-
	<b>Net Cash(used in)/from Financing Activities</b>		<b>-</b>	<b>-</b>
	<b>Net increase in cash and cash equivalents</b>		<b>0.38</b>	<b>1.01</b>
	Opening Cash and Cash equivalents		6.39	5.38
	Closing Cash and Cash equivalents		6.78	6.39







**S P A R K & ASSOCIATES**  
**CHARTERED ACCOUNTANTS LLP**

Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,  
Near Medanta Hospital, INDORE-452011 (M.P.)  
Tel. : 0731-4230240, E-Mail : info@ca-spark.com  
www.ca-spark.com

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF SQUARE FOUR PROJECTS INDIA LTD  
(FORMERLY ESSEN SUPPLEMENTS LIMITED)**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated financial results of **Square Four Projects India Ltd (Formerly Essen Supplements Limited)** (Holding Company) and its subsidiaries (Holding company and its subsidiaries together referred to as the "Group"), for the **quarter ended 31-March-2023** and the year to date results for the period from **1-April-2022 to 31-March-2023**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary company, the aforesaid consolidated financial results:

- i. include the financial results of **BRC Construction Company Pvt. Ltd** a wholly owned Subsidiary
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.







### **Managements and Board of Directors' Responsibilities for the Consolidated Financial Results**

The financial results for the year ended March 31, 2023 have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement





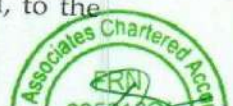
resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





**Other Matters**

- a. The Wholly owned Subsidiary BRC Construction Co. Private Limited whose financial statements include total assets of Rs. 2011.08 Lakh as at 31 March 2023, total revenue of Rs. Nil and total comprehensive loss after tax of Rs. 0.88 Lakh for the year ended on that date, as considered in the statements which have been audited by their respective independent auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors

**Unique Document Identification Number (UDIN) for this document is:**  
**23436593BGUYWS2609**

**For S P A R K & Associates Chartered Accountants LLP**

Chartered Accountants

Firm Reg No. 005313C/C400311



**CA Chandresh Singh**

Partner

Membership No. 436593

Indore,

Dated: 30<sup>th</sup> May, 2023



**SQUARE FOUR PROJECTS INDIA LIMITED**  
CIN: L24230WB199PLC192922  
REGD: OFFICE: 238A A. J. C. BOSE ROAD, 2ND FLOOR, KOLKATA - 700 020  
**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Amount in Rs. Lacs

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	<b>INCOME</b>					
	I. Revenue from Operations	-	-	-	-	-
	II. Other Income	11.50	0.02	7.35	11.52	13.18
	<b>TOTAL INCOME</b>	<b>11.50</b>	<b>0.02</b>	<b>7.35</b>	<b>11.52</b>	<b>13.18</b>
2	<b>EXPENSES</b>					
	a. Purchase of trade goods	-	-	-	-	-
	b. Employee benefit expenses	1.04	1.05	1.05	4.12	4.20
	c. Finance Cost	-	-	-	-	-
	d. Depreciation and amortisation expenses	-	-	-	-	-
	e. Other expenses	3.64	5.06	5.57	16.88	15.23
	<b>TOTAL EXPENSES</b>	<b>4.68</b>	<b>6.11</b>	<b>6.62</b>	<b>21.00</b>	<b>19.43</b>
3	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>6.82</b>	<b>(6.09)</b>	<b>0.73</b>	<b>(9.48)</b>	<b>(6.26)</b>
4	ADD (+) / LESS (-) EXCEPTIONAL ITEMS - Previous year interest set off	-	-	-	-	-
5	<b>PROFIT BEFORE TAX</b>	<b>6.82</b>	<b>(6.09)</b>	<b>0.73</b>	<b>(9.48)</b>	<b>(6.26)</b>
6	<b>TAX EXPENSE</b>					
	Current Tax	0.67	-	0.53	0.67	1.36
	Short/(Excess) Provision of taxation for previous periods	-	(0.04)	-	-	-
	Deferred Tax	-	-	-	(0.04)	-
	<b>TOTAL TAX EXPENSE</b>	<b>0.67</b>	<b>(0.04)</b>	<b>0.53</b>	<b>0.63</b>	<b>1.36</b>
7	<b>PROFIT FOR THE PERIOD</b>	<b>6.15</b>	<b>(6.04)</b>	<b>0.21</b>	<b>(10.10)</b>	<b>(7.62)</b>
8	<b>OTHER COMPREHENSIVE INCOME (net of tax)</b>					
	(i) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>TOTAL COMPREHENSIBLE INCOME FOR THE PERIOD</b>	<b>6.15</b>	<b>(6.04)</b>	<b>0.21</b>	<b>(10.10)</b>	<b>(7.62)</b>
10	Net profit attributable to:					
	Owner	6.15	(6.04)	0.21	(10.10)	(7.62)
	Non-controlling interests	-	-	0.00	-	-
11	<b>Paid-up equity share capital (Face value Rs. 10 each)</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>	<b>980.89</b>
12	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic (in Rs.)	0.06	(0.062)	0.00	(0.10)	(0.08)
	Diluted (in Rs.)	0.06	(0.062)	0.00	(0.10)	(0.08)

**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2023:**

- The above results have been approved by the Board of Directors of the Company in its meeting held on 30.05.2023
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Figures for quarter ended 31st March, 2023 are the balancing figure between the audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.
- The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 30.05.2023
- The results are duly audited by the auditors the company with unmodified opinions are the same as enclosed
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges

On behalf of the Board  
For Square Four Projects India Limited

Ganesh Kumar Singhania  
(Managing Director)  
DIN: 01248747

Place: Kolkata  
Date: 30.05.2023



**SQUARE FOUR PROJECTS INDIA LIMITED**  
**(Formerly Essen Supplements India Limited)**

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023				
			31st Mar 2023	31st Mar 2022
<b>A</b>	<b>CASH FLOW FROM OPERATION ACTIVITIES</b>			
	Net Profit before tax		(9.47)	(6.26)
	Adjustment for:			
	Provision of Doubtful Advances		-	-
	Balances written off		-	(0.15)
	Interest Income		(11.50)	(12.81)
	Profit on Sale Property, Plant & Equipment		-	-
	<b>Operating Profit/Loss before Working Capital Changes</b>		<b>(20.98)</b>	<b>(19.21)</b>
	Adjustments for Changes in Working Capital			
	(Increase) / Decrease in Trade Receivables			
	(Increase) / Decrease in Inventories			
	(Increase) / Decrease in Other Non Current and Current Assets		13.34	8.57
	Increase / (Decrease) in Trade Payables		-	-
	Increase / (Decrease) in Other Non Current and Current Liabilities		1.62	0.25
	<b>Changes in Working Capital</b>		<b>14.96</b>	<b>8.82</b>
	<b>Cash(used in)/ generated from operating activities</b>		<b>(6.02)</b>	<b>(10.40)</b>
	Income Tax Payments		(1.19)	(2.17)
	<b>Net Cash(used in)/ from Operating Activities</b>		<b>(7.20)</b>	<b>(12.57)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Property, Plant & Equipment			
	Capital Work in Progress		(5.23)	(4.68)
	Proceeds from sale of Property, Plant & Equipment		-	-
	(Purchase) / Sale of Non-Current Investments (net)		-	-
	Interest Income		11.50	12.81
	<b>Net Cash(used in)/ from Investing Activities</b>		<b>6.27</b>	<b>8.13</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Borrowings taken / (repaid) (net)		0.35	6.66
	Increase/(decrease) in Non Controlling Interest			-
	Change in Capital reserve on Consolidation			-
	Proceeds from preferential share allotment		-	-
	Proceeds from Calls in arrears paid during the year		-	-
	<b>Net Cash(used in)/from Financing Activities</b>		<b>0.35</b>	<b>6.66</b>
	<b>Net increase in cash and cash equivalents</b>		<b>(0.59)</b>	<b>2.22</b>
	Opening Cash and Cash equivalents		8.65	6.43
	Closing Cash and Cash equivalents		8.06	8.65





**SQUARE FOUR PROJECTS INDIA LIMITED**  
**CIN: L24230WB199PLC192922**  
**REGD: OFFICE: 238A A. J. C. BOSE ROAD, 2ND FLOOR, KOLKATA - 700 020**  
**AUDITED STATEMENT OF ASSETS AND LIABILITIES**

Amount in Rs. Lacs

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2023 (AUDITED)	AS AT 31.03.2022 (AUDITED)	AS AT 31.03.2023 (AUDITED)	AS AT 31.03.2022 (AUDITED)
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant and Equipment	-	-	-	-
Capital Work-in-Progress	-	-	175.22	169.98
Investment Property	-	-	1,589.90	1,589.90
Intangible Assets	-	-	-	-
<b>Financial Assets</b>				
Investments	65.31	65.31	39.50	39.50
Loans	-	-	-	-
Other Financial Assets	-	-	-	-
<b>Non Current Assets</b>	9.30	8.20	9.30	8.20
<b>Other Non Current Assets</b>	-	-	186.02	186.02
	<b>74.61</b>	<b>73.51</b>	<b>1,999.95</b>	<b>1,993.61</b>
<b>Current Assets</b>				
Inventories				
<b>Financial Assets</b>				
Investments				
Trade Receivables				
Cash and Cash Equivalents	6.78	6.39	8.06	8.65
Other Bank Balances	-	-	-	-
Loans	-	-	-	-
Other Financial Assets	323.25	323.72	144.93	155.45
<b>Current Tax Assets (Net)</b>	2.27	2.40	2.69	2.82
<b>Other Current Assets</b>	205.05	205.45	211.58	215.48
	<b>537.35</b>	<b>537.96</b>	<b>367.25</b>	<b>382.40</b>
	<b>611.96</b>	<b>611.47</b>	<b>2,367.19</b>	<b>2,376.02</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	980.89	980.89	980.89	980.89
Other Equity	(371.61)	(373.55)	997.43	1,007.52
Non Controlling Interest	-	-	-	-
<b>Total Equity</b>	<b>609.28</b>	<b>607.34</b>	<b>1,978.32</b>	<b>1,988.41</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	-	-	-	-
Other Financial Liabilities	-	-	-	-
Provisions	-	-	-	-
<b>Deferred Tax Liabilities (net)</b>	-	-	-	-
				-
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	-	-	378.92	378.57
Trade Payables			-	-
Other Financial Liabilities	0.37	0.60	0.60	0.60
Provisions				
Current Tax Liabilities	0.67	1.36	0.67	1.36
Other Current Liabilities	1.64	2.18	8.69	7.07
	<b>2.68</b>	<b>4.14</b>	<b>388.87</b>	<b>387.60</b>
<b>Total Liabilities</b>	<b>611.96</b>	<b>611.47</b>	<b>2,367.19</b>	<b>2,376.02</b>

On behalf of the Board  
For Square Four Projects India Limited



Ganesh Kumar Singhania  
(Managing Director)  
DIN: 01248747

Place: Kolkata  
Date: 30.05.2023