



**Essar Securities Limited**  
Essar House,  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai- 400 034  
CIN:L65990TN2005PLC071791

T +91 22 6660 1100  
F +91 22 2354 4789

E: [eslinvestors@essar.com](mailto:eslinvestors@essar.com)  
[www.essar.com](http://www.essar.com)

**February 15, 2023**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Resubmission of Financial Results for the quarter ended December 31, 2022 as per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Ref: Email dated February 14, 2023 w.r.t. Discrepancies in Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015**

**Stock : BSE: Essar Securities Limited**  
**Code : BSE 533149 ISIN: INE143K01019**

Dear Sir/Madam,

With reference to above captioned subject, we hereby state that, the Unaudited Financial Results for the Quarter ended December 31, 2022 were inadvertently submitted Extracts of Financial Results in Newspaper format along with Limited Review Report after the conclusion of the Board Meeting of the Company held on February 13, 2023.

Now in response to your email dated February 14, 2023, we hereby resubmit the Unaudited Financial Results as per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the Quarter ended December 31, 2022 along with Covering letter and Limited Review Report.

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,  
For Essar Securities Limited

  
Rachana H Trivedi  
Company Secretary & Compliance Officer  
Membership No: AC562289





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**February 13, 2023**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub.: Unaudited Financial Results of the Company for the quarter ended December 31, 2022.**

**Stock : BSE: Essar Securities Limited**

**Code : BSE 533149 ISIN: INE143K01019**

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the unaudited Financial Results of the Company for the quarter ended December 31, 2022 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on Monday, February 13, 2023 and a declaration that Auditor's Report on Financial Results for the quarter ended December 31, 2022 are with unmodified opinion.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Essar Securities Limited**

**Rachana H Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS62289**



# ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essarservices.co.in

CIN:L65990TN2005PLC071791



## FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

₹ In Lakhs

Particulars	Quarter Ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.22	31.12.2021	31.03.2022
	Un-Audited					Audited
<b>Income</b>						
Income from Operations	1.50	2.85	6.50	7.20	22.50	25.35
<b>Total Income</b>	<b>1.50</b>	<b>2.85</b>	<b>6.50</b>	<b>7.20</b>	<b>22.50</b>	<b>25.35</b>
Other Expenses	3.03	3.96	3.15	15.19	12.92	16.31
<b>Total Expenditure</b>	<b>3.03</b>	<b>3.96</b>	<b>3.15</b>	<b>15.19</b>	<b>12.92</b>	<b>16.31</b>
<b>Profit / (loss) before tax</b>	<b>(1.53)</b>	<b>(1.11)</b>	<b>3.35</b>	<b>(7.99)</b>	<b>9.58</b>	<b>9.04</b>
Tax expense						
(a) Current tax (tax adjustments of earlier years)	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
<b>Net Profit / (loss) after tax</b>	<b>(1.53)</b>	<b>(1.11)</b>	<b>3.35</b>	<b>(7.99)</b>	<b>9.58</b>	<b>9.04</b>
Other Comprehensive Income	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)</b>	<b>(1.53)</b>	<b>(1.11)</b>	<b>3.35</b>	<b>(7.99)</b>	<b>9.58</b>	<b>9.04</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)						(1,339.56)
Earnings Per Share (Basic) (Rs)*	(0.011)	(0.008)	0.023	(0.06)	0.067	0.06
Earnings Per Share (Diluted) (Rs)*	(0.011)	(0.008)	0.023	(0.06)	0.067	0.06
(*Not Annualised)						

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13-02-2023.
- Presently, the company is engaged in the single business segment of consultancy and advisory services.
- The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Director

Date: February 13, 2023

Place: Mumbai





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**February 13, 2023**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub.: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Stock : BSE: Essar Securities Limited**

**Code : BSE 533149 ISIN: INE143K01019**

We hereby declare that in respect of unaudited Financial Results for the quarter ended December 31, 2022 which have been approved by the Board of Directors at their meeting held today i.e. February 13, 2023, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the aforesaid results.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Essar Securities Limited**

**Rachana H Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS62289**



**A.P. RAJAGOPALAN & CO.**  
**CHARTERED ACCOUNTANTS**  
**R. GANESH B.Com., FCA**  
**R. KIRTHIVASAN B.Com., FCA**

No.8, 1<sup>st</sup> Floor, Neelkanth Shopping Arcade,  
R.C. Marg, Chembur, Mumbai – 400 071.  
Tel: (022) 4602 3986  
Email: office@aprco.in

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Essar Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Essar Securities Limited (the "Company") for the quarter ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A P Rajagopalan & Co.,**  
**Chartered Accountants**  
**ICAI Firm registration number: 108321W**



**R Kirthivasan**  
**Partner**  
**Membership No.: 041533**



**UDIN: 23041533BGXMEH9711**

**Place: Mumbai**  
**Date: 13.02.2023**