



**Essar Securities Limited**  
Essar House,  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai- 400 034  
CIN:L65990TN2005PLC071791

T +91 22 6660 1100  
F +91 22 2354 4789

E:eslinvestors@essar.com  
[www.essar.com](http://www.essar.com)

**November 9, 2023**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub.: Submission of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.**

**Stock : BSE: Essar Securities Limited**

**Code : BSE 533149 ISIN: INE143K01019**

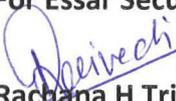
As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on Thursday, November 9, 2023 and a declaration that Auditor's Report on Financial Results for the quarter and half year ended September 30, 2023 are with unmodified opinion.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Essar Securities Limited**

  
  
**Rachana H Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No. A62289**

# ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018  
Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essarservices.co.in  
CIN:L65990TN2005PLC071791

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2023

₹. In Lakhs

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
<b>Income</b>						
Income from Operations	-	-	2.85	-	5.70	7.20
Other Income	-	-	-	-	-	0.27
<b>Total Income</b>	-	-	2.85	-	5.70	7.47
Other Expenses	11.11	8.04	3.96	19.15	12.15	19.75
<b>Total Expenditure</b>	11.11	8.04	3.96	19.15	12.15	19.75
<b>Profit / (loss) before tax</b>	(11.11)	(8.04)	(1.11)	(19.15)	(6.45)	(12.28)
Tax expense						
(a) Current tax (tax adjustments of earlier years)		-	-	-	-	(0.07)
(b) Deferred tax		-	-	-	-	-
<b>Net Profit / (loss) after tax</b>	(11.11)	(8.04)	(1.11)	(19.15)	(6.45)	(12.35)
Other Comprehensive Income		-	-		-	-
<b>Total Comprehensive Income for the period (Comprising Net</b>	(11.11)	(8.04)	(1.11)	(19.15)	(6.45)	(12.35)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)						(1,351.91)
Earnings Per Share (Basic) (Rs)*	(0.078)	(0.056)	(0.008)	(0.134)	(0.045)	(0.086)
Earnings Per Share (Diluted) (Rs)*	(0.078)	(0.056)	(0.008)	(0.134)	(0.045)	(0.086)
(*Not Annualised)						

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Particulars	Year ended	Year ended
	30.09.2023	31.03.2023
	Un-Audited	Audited
<b>ASSETS</b>		
1) Non Current Assets		
Other non current assets	12.98	10.73
2) Current Assets		
(a) Financials Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	3.26	21.00
(b) Other Current assets	51.91	50.30
	55.17	71.30
<b>TOTAL ASSETS</b>	68.15	82.03
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,428.78	1,428.78
(b) Other Equity	(1,371.06)	(1,351.91)
	57.72	76.87
<b>Liabilities</b>		
<b>Current Liabilities</b>		
(a) Financials liabilities		
Trade Payables	4.55	2.32
(b) Other Current Liabilities	5.88	2.84
(c) Provisions	-	-
	10.43	5.16
<b>TOTAL EQUITY AND LIABILITIES</b>	68.15	82.03

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2022

Particulars	Year ended	Year ended
	30.09.2023	31.03.2023
	Un-Audited	Audited
<b>Cash Flow From Operating Activities</b>		
Profit / (loss) before taxation	(19.15)	(12.28)
Adjustment for:		
Provision for doubtful debts	-	0.54
<b>Operating Cash Flow before working capital changes</b>	<b>(19.15)</b>	<b>(11.74)</b>
Adjustment for:		
(Increase)/Decrease in Receivables	(1.61)	(50.55)
Increase / (Decrease) in Liabilities & Provisions	5.27	1.58
<b>Cash generated from operations</b>	<b>(15.49)</b>	<b>(60.71)</b>
Less: Taxes on Income Paid (Net)	(2.25)	(0.98)
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>(17.74)</b>	<b>(61.69)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(17.74)</b>	<b>(61.69)</b>
<b>Cash and cash equivalents at the beginning</b>	<b>21.00</b>	<b>82.69</b>
<b>Cash and cash equivalents at the end</b>	<b>3.26</b>	<b>21.00</b>

**Notes:**

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09-11-2023.  
(ii). Presently, the company is engaged in the single business segment of consultancy and advisory services.  
(iii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: 09-11-2023  
Place: Mumbai

For and on behalf of the Board of Directors

*Priyanka M*  
Director  
DIN: 08066379





**Essar Securities Limited**  
Essar House,  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai- 400 034  
CIN:L65990TN2005PLC071791

T +91 22 6660 1100  
F +91 22 2354 4789

E: [eslinvestors@essar.com](mailto:eslinvestors@essar.com)  
[www.essar.com](http://www.essar.com)

**November 9, 2023**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub.: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Stock : BSE: Essar Securities Limited**

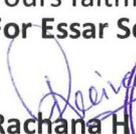
**Code : BSE 533149 ISIN: INE143K01019**

We hereby declare that in respect of unaudited Financial Results for the quarter and half year ended September 30, 2023 which have been approved by the Board of Directors at their meeting held today i.e. November 9, 2023, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the aforesaid results.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
For Essar Securities Limited

  
  
**Rachana H Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No: A62289**

# A.P. RAJAGOPALAN & CO.

CHARTERED ACCOUNTANTS

R. GANESH B.Com., FCA

R. KIRTHIVASAN B.Com., FCA

Office No.713, 7<sup>th</sup> Floor, Raikar Chamber,

BKSD Marg, Govandi (E), Mumbai – 400 088.

Tel: (022) 3513 7228

Email: office@aprco.in

## Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors Essar Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Essar Securities Limited (the "Company") for the quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A P Rajagopalan & Co.,

Chartered Accountants

ICAI Firm registration number: 108321W



R Kirthivasan

Partner

Membership No.: 041533



UDIN: 23041533BGXMGW3625

Place: Mumbai

Date: November 9, 2023